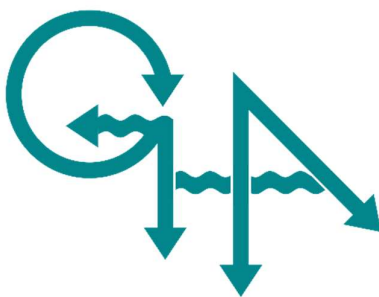


GOUROCK HERITAGE & ARTS

Annual Report & Financial Statements

For the year ended

31 August 2021



ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

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TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees are pleased to present their report and financial statements together with the independent examiner's report for the year ended 31 August 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

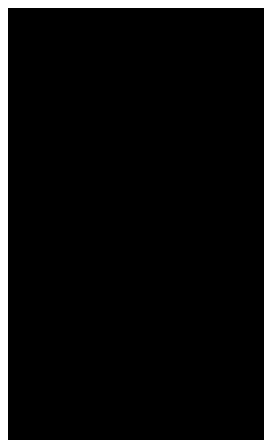
Charity Name Gourock Heritage & Arts

Charity Number SC048670

Principal Address Gourock Municipal Buildings
Suite 4 and 5
Heritage Centre
Gourock
PA19 1QZ

Website Address <http://www.gourock.online/heritagearts.html>

Current Trustees

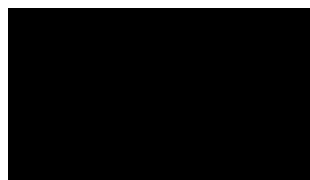


Chair
Secretary
Treasurer

Bankers

Clydesdale Bank
100 West Blackhall Street
Greenock
PA15 1XR

Independent Examiner



TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a Scottish Charitable Incorporated Organisation (SCIO) and received charitable status on the 30th August 2018 with the charity number SC048670. The charity is governed by a Constitution.

Appointment of Trustees

The Charity Trustees who are the members of the charity, make up the Board of Trustees.

Under the Constitution, there must be a minimum of 5 trustees and a maximum of 12. Charity Trustees can serve for a maximum of two 3-year terms of office. They are not eligible for re-election after two consecutive terms of office until a period of one year, in which they have not been a Charity Trustee has passed.

Employees of the organisation cannot be nominated as or become Charity Trustees.

Organisational Structure

The organisation is comprised of Members, Associates and Charity Trustees

The Charity Trustees are responsible for setting the strategy and policies of the organisation and where there are no employees or managers appointed, they are also accountable for the organisation's day-to-day management. The Charity Trustees approve the membership applications.

OBJECTS & ACTIVITIES

Charitable Purposes

The Organisation has been formed to benefit anyone living, working or with a family connection to the community of Gourrock (PA19 Postcode Area) with the following purposes:

- The advancement of the arts and heritage through running a community organisation committed to setting up and running a heritage and arts presence and focus in Gourrock;
- To support the stimulation of local heritage, arts and cultural regeneration; and
- To encourage and maintain community interests and enthusiasm and reconnect it with its heritage in Gourrock.

Activities

Gourrock Heritage and Arts aim is to deliver projects and regular events with a Heritage Focus, this will target members of our community who may be lonely and isolated.

ACHIEVEMENTS & PERFORMANCE

Due to the COVID-19 pandemic, Gourrock Heritage & Arts have been closed since March 2020.

The Charity Trustees have made the conscious decision that the Digital Heritage Space project will no longer go ahead and at the present time, they are unsure, exactly when the charity will reopen.

FINANCIAL REVIEW

Overview

Income of £74 (2020: £35,356) was received with the main source of income was donations.

Expenditure totalling £1,708 (2020: £7,227) were made carrying out the charitable activities. At the end of the financial year, the charity had a deficit of £1,634.

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

Donated Facilities & Services

We currently have five regular volunteers, who assist with running the activities, and help the organisation achieve its objectives. The Trustees would like to thank the volunteers for their service.

Reserves Policy

Reserves at the end of the year were £6,677. There is currently no reserve policy in place, but the Charity Trustees will discuss this at future meetings.

FUTURE PLANS

Our future plans are on hold at the moment due to the pandemic, and we will need to assess the future of our organisation once restrictions are lifted and any changes in directions as a consequence of this.

APPROVAL

This report was approved by the trustees on 5 August 2021 and signed on their behalf by:



Trustee

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

Independent Examiner's Report to the Trustees of Gourrock Heritage & Arts

I report on the accounts of the charity for the year ended 31 August 2021, which are set out on pages 7 to 10.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The trustees consider that the audit requirement of Regulation (10)(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

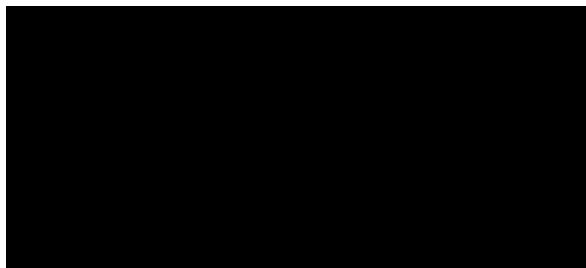
Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter came to my attention:-

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



STATEMENT OF RECEIPTS & PAYMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Receipts		£	£	£	£
Donations		68	-	68	533
Grants	5	-	-	-	34,150
Trading Income	6	6	-	6	673
		74	-	74	35,356
Payments					
Charitable Activities	7	(13)	1,321	1,308	6,807
Governance Costs		-	-	-	-
Independent Examination		400	-	400	420
		387	1,321	1,708	7,227
Net movement in funds	8	(313)	(1,321)	(1,634)	28,129
Transfers between funds		-	-	-	-
Surplus/(Deficit) for year		(313)	(1,321)	(1,634)	28,129

The Notes on pages 9 to 10 form an integral part of these accounts.


STATEMENT OF BALANCES


AS AT 31 AUGUST 2021

	Note	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Funds Reconciliation		£	£	£	£
Balance as at 01 September 2020		7,090	47,261	54,351	26,222
Surplus/(Deficit) for year		(313)	(1,321)	(1,634)	28,129
Balance as at 31 August 2021		6,777	45,940	52,717	54,351
Bank & Cash Balances					
Cash at Bank		6,745	45,940	52,685	54,319
Cash in Hand		32	-	32	32
		6,777	45,940	52,717	54,351
Liabilities					
Independent Examination		100	-	100	400
		100	-	100	400

The Notes on pages 9 to 10 form an integral part of these accounts.

These accounts were approved by the trustees on 5 August 2021 and signed on their behalf by:


Trustee


Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1. Basis of Preparation

These accounts have been prepared on the receipts & payments basis in accordance with:

- (a) The Charities and Trustee Investment (Scotland) Act 2005
- (b) The Charities Accounts (Scotland) Regulations 2006 (as amended)

There have been no changes to the basis of preparation or to the previous year's accounts.

2. Fund Accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.
- (b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.
- (c) The purposes of the funds are shown in Note 9.

3. Taxation

- (a) The charity is not liable to income tax or capital gains tax on its charitable activities.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

4. Transactions with trustees and related parties

- (a) No remuneration was paid to trustees or any persons connected with them during the year (2021: £Nil).
- (b) No expenses were reimbursed to the trustees during the year (2021: £Nil).

5. Grants Received

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
National Heritage Lottery	-	-	-	34,150
Grants to Voluntary Orgs	-	-	-	-
Participatory Budgeting (PB)	-	-	-	-
	-	-	-	34,150

6. Income from Trading

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Sale of Greeting Cards	6	-	6	673
Sale of DVDs	-	-	-	-
	6	-	6	673

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

7. Payments relating to Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Project Research	-	1,321	1,321	3,785
Administration	(13)	-	(13)	1,204
Small Equipment	-	-	-	275
Stationery	-	-	-	81
Health & Wellbeing	-	-	-	720
Salary Costs	-	-	-	140
Events	-	-	-	602
	(13)	1,321	1,308	6,807

8. Movements in Funds

	As at 31/08/2020	Receipts	Payments	As at 31/08/2021
	£	£	£	£
<u>Unrestricted Funds</u>				
General Fund	7,090	74	(387)	6,777
<u>Restricted Funds</u>				
Participatory Budgeting (PB)	13,111	-	-	13,111
National Heritage Lottery	34,150	-	(1,321)	32,829
	47,261	-	-	45,940
Total Funds	54,351	74	(387)	52,717

9. Purpose of Funds

Participatory Budgeting	Restricted funding for the 'Theatre Without Walls' project. It was received towards the end of the current financial period and expenditure will occur in the next period.
National Heritage Lottery	Restricted funding to be expended in the next financial year for out Digital Heritage Space' project, currently on hold due to the pandemic.