

The Aitchison Trust SCIO

Scotland · Charity number SC048651

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2018-08-24
Register	View on the OSCR register

Contact

Address
C/o Echoes International
Unit 22
Sir James Clark Building
Abbey Mill Business Centre
Paisley
PA1 1TJ

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals','It makes grants, donations or gifts to organisations'

Purposes: 'the prevention or relief of poverty','the advancement of religion','the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: The charity seeks to (1) advance the Christian faith and the spreading of the Gospel by awarding grants to Missionaries and full-time Christian workers, including those from Scotland, who serve in and outwith the UK and who are unsalaried (2) prevent or relieve poverty as well as the advancement of education and health as undertaken by Missionaries and full-time Christian workers, in and outwith the UK and (3) help to relieve people in need, ill health, disability and financial hardship by supporting Missionaries and full-time Christian workers, in and outwith the UK.

Beneficiaries: 'No specific group, or for the benefit of the community','Other charities or voluntary bodies'

Objectives: 4 The organisation's purposes are: 4.1 The advancement of the Christian Faith and the spreading of the Gospel by (but not limited to) distribution of the Bible as the Holy and Inspired Word of God, by supporting Missionaries and full-time Christian workers in the United Kingdom and elsewhere in the world (particularly those who are not salaried and live by faith and on Scottish Missionaries throughout the world as well as Evangelists in Scotland and in the rest of the UK). and by supporting Church and para-Church organisations. 4.2 The prevention or relief of poverty, the advancement of education and the advancement of health in the United Kingdom and elsewhere in the world by Christian Missionaries, Christian Organisations and Evangelical Church or para-Church projects. 4.3 The relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage by Christian Missionaries and full-time workers in the United Kingdom and elsewhere in the world

Geography

- **Main operating location:** Glasgow City
- **Geographical spread:** UK and overseas

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£37,465	£51,974	-	0
2023-12-31	£127,128	£131,133	-	0
2022-12-31	£0	£0	-	0
2021-12-31	£0	£0	-	0
2020-12-31	£0	£0	-	0

The Aitchison Trust SCIO

Scotland - Charity number SC048651

Accounts

Scottish Charity No. SC048651

The Aitchison Trust SCIO

Trustees' Report and Accounts
For the year ended 31 December 2024

The Aitchison Trust SCIO

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The Aitchison Trust SCIO

Report of the Trustees for the year ended 31 December 2024

The Trustees are pleased to present their report together with the Accounts of the charity for the year ended 31 December 2024. The figures for the year ended 31 December 2023 represent merged Accounts combining the activities of The Aitchison Trust SCIO (Scottish Charity No. SC048651) and the now former unincorporated charity, The Aitchison Trust (Scottish Charity No. SC015510).

Status of Charity and Governing Document

The Aitchison Trust SCIO ('the charity' or 'the SCIO') was established by Constitution on 24 August 2018 and is a registered Scottish Charitable Incorporated Organisation (SCIO) No. SC048651. Prior to the year ended 31 December 2023, the charity's affairs were conducted via the unincorporated charity, The Aitchison Trust, which was wound up and removed from the Scottish Charity Register in March 2024.

Bankers

The Royal Bank of Scotland
Cartsdyke Avenue
Greenock
PA15 1EF

Solicitors

Holmes Mackillop
109 Douglas Street
Glasgow
G2 4HB

Investment Advisers

Rathbones
10 George Street
Edinburgh
EH2 2PF

Independent Examiner

Cornerstone Accounting Ltd
11 Erngath Road
Bo'ness
EH51 9DP

Charitable purposes

The purposes of the charity are:

- The advancement of the Christian Faith and the spreading of the Gospel by (but not limited to) distribution of the Bible as the Holy and Inspired Word of God, by supporting Missionaries and full time Christian workers in the UK and elsewhere in the world (particularly those who are not salaried and live by faith and Scottish Missionaries throughout the world as well as Evangelists in Scotland and in the rest of the UK); and by supporting Church and para-Church organisations;
- The prevention or relief of poverty, the advancement of education and the advancement of health in the UK and elsewhere in the world by Christian Missionaries, Christian Organisations and Evangelical Church or para-Church projects; and
- The relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage by Christian Missionaries and full-time workers in the UK and elsewhere in the world.

Trustees and organisational structure

The Trustees who served voluntarily throughout the year and to the date of this report were as follows:

The Constitution requires a minimum of five Trustees, who as the Board, may at any time appoint any person to be a Trustee by way of a resolution passed by majority vote at a Board meeting. As part of their induction programme, new Trustees are required to understand their statutory responsibilities and are provided with a copy of the charity's last annual Accounts along with the OSCR publication 'Guidance and good practice for charity Trustees'.

The Aitchison Trust SCIO

Report of the Independent Examiner for the year ended 31 December 2024

I report on the Accounts of the charity for the year ended 31 December 2024 which are set out on pages 4 to 7.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the Accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the Accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:


- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
- to prepare Accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended)

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.


Cornerstone Accounting Ltd

Date: 11 April 2025


11 Erngath Road
Bo'ness
EH51 9DP

The Aitchison Trust SCIO

Receipts and Payments Account

For the year ended 31 December 2024

	Notes	Unrestricted funds £	2024 Total £	Unrestricted funds £	2023 Total £
Receipts					
Investment income		28,465	28,465	28,578	28,578
Proceeds from sale of investments		9,000	9,000	98,550	98,550
Total receipts		37,465	37,465	127,128	127,128
Payments					
Grants paid	2	39,100	39,100	50,100	50,100
Administration costs	3	2,500	2,500	2,500	2,500
Publication of Bible verses		930	930	851	851
Net purchase of investments		7,320	7,320	-	-
Cost of investment purchases		-	-	75,859	75,859
Independent Examiner costs		2,124	2,124	1,872	1,872
Bank charges		-	-	(49)	(49)
Total payments		51,974	51,974	131,133	131,133
Net receipts/(payments)		(14,509)	(14,509)	(4,005)	(4,005)
Transfers between funds		-	-	-	-
Surplus/(deficit) after transfers		(14,509)	(14,509)	(4,005)	(4,005)
Total funds brought forward		35,986	35,986	39,991	39,991
Total funds carried forward		21,477	21,477	35,986	35,986

The Notes on pages 6 to 7 form part of these Accounts.

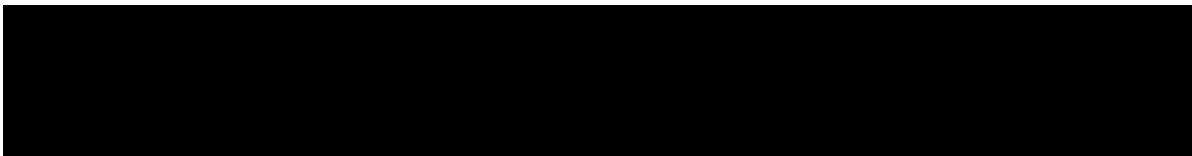
The Aitchison Trust SCIO

Statement of Balances

As at 31 December 2024

	Notes	Opening balance £	2024 Deficit for year £	Closing balance £	Opening balance £	2023 Deficit for year £	Closing balance £
Cash at bank and in hand							
Current accounts		35,986	(14,509)	21,477	39,991	(4,005)	35,986
Total cash at bank and in hand		35,986	(14,509)	21,477	39,991	(4,005)	35,986
Represented by:							
Unrestricted funds							
General fund	4			21,477			35,986
Total funds				21,477			35,986
				2024			2023
				£			£
Statement of assets at 31 December							
Fixed asset investments - market value				784,997			785,158
				784,997			785,158
				2024			2023
				£			£
Statement of liabilities at 31 December							
Independent examination fee				600			2,000
Supplier invoices outstanding				76			69
				676			2,069

The Accounts on pages 4 to 7 were approved by the Trustees on 10 April 2025 and signed on their behalf by the undernoted:



Trustee

Trustee

The Notes on pages 6 to 7 form part of these Accounts.

The Aitchison Trust SCIO

Notes to the Accounts

For the year ended 31 December 2024

1. Accounting policies

Accounting convention

The Accounts have been prepared under the historical cost convention, on a Receipts and Payments basis and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

Receipts and Payments Account

For the purpose of the Receipts and Payments Account as shown on page 5, funds are defined as

Unrestricted funds comprise donations, grants and other income received for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds comprise income which has been received for the objects of the charity and specified for a restricted purpose within these objects by the donor.

The original charity, The Aitchison Trust (Charity No. SC015510) operated as an unincorporated charitable Trust. Its assets, liabilities and activities were transferred to The Aitchison Trust SCIO (Charity No. SC048651) on 23 December 2023. The figures for the year ended 31 December 2023 reflect the combined activities of the SCIO and the unincorporated Trust.

2. Grants paid

Grants paid in the year consisted of awards for mission work in accordance with the charity's Constitution and include the following:

	2024	2023
	£	£
Grants to organisations		
Scripture Union Scotland	9,500	7,000
Faskally Christian Trust	2,000	2,000
Gospel Literature Outreach	1,500	1,500
JAM Trust	1,000	5,000
Echoes International (Note 3)	1,000	1,000
Gospel Literature Outreach (for Tilsley College)	1,000	1,000
OPAL Trust Limited	1,000	1,000
The Retired Missionary Aid Fund	1,000	1,000
SASRA	600	600
UCCF	-	3,000
IBCM Network	-	3,000
Grants to individuals		
28 beneficiaries, £500 - £1,000 each (2023: 34 beneficiaries)	20,500	24,000
	39,100	50,100

3. Administration costs

The Trustees engaged Echoes International to provide administrative support for which the Trustees donated £2,500 to Echoes International (2023: £2,500). As indicated in Note 2, the Trustees also gave a £1,000 grant towards the charitable activities of Echoes International.

The Aitchison Trust SCIO

Notes to the Accounts

For the year ended 31 December 2024

4. Unrestricted funds

	Balance at 01.01.24 £	Receipts £	Payments £	Transfers £	Balance at 31.12.24 £
General fund	35,986	37,465	(51,974)	-	21,477
Total unrestricted funds	35,986	37,465	(51,974)	-	21,477

Explanation of funds

The *General fund* represents all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

5. Trustee and related party remuneration and expenses

No Trustees received any remuneration or expenses from the charity (2023: nil).

The charity donated £3,500 (2023: £3,500) to Echoes International (see Note 3) and £1,000 to The Retired Missionary Aid Fund (see Note 2). Trustee, [REDACTED] is also a Trustee of both charities.

6. Donated facilities, goods and services

The Trustees are grateful for administrative support provided by Echoes International. Whilst this service is provided without charge, the Trustees chose to donate £2,500 to Echoes International for such support.