

Why Not? Trust for Care Experienced Young People SCIO

Registered Charity Number: SC048633

ANNUAL REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Why Not? Trust for Care Experienced Young People

Annual Report and audited financial statements

For the year ended 31 MARCH 2025

Trustees:



Registered address:

Unit 9
Ramsay House
Callendar Business Park
Falkirk
FK1 1XR

Registered Charity Number:

SC048633

Auditor:

CT Audit Limited
Chartered Accountants and Statutory Auditors
61 Dublin Street
Edinburgh
EH3 6NL

Bankers:

The Royal Bank of Scotland PLC
151 High Street
Dumfries
Dumfriesshire
DG1 2RA

Why Not? Trust for Care Experienced Young People

Annual Report and audited financial statements

For the year ended 31 MARCH 2025

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Why Not? Trust for Care Experienced Young People

Trustees' Report

For the year ended 31 MARCH 2025

The Trustees present their annual report together with the financial statements of Why Not? Trust for Care Experienced Young People for the year ended 31 March 2025. The Trustees confirm that the Trustees' Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (2019).

Objects of the charity

The principal objectives of the charity are to advance the mental health and wellbeing of care experienced young people through the provision of ongoing support into their adult life.

Structure, governance and management

The charity is registered as a SCIO in Scotland, established on 20 August 2018.

served as Trustees throughout the year.

The Trustees determine the general strategy of the charity. The day-to-day management of the charity is delegated to the Executive Director.

Following a review of the structure required to allow the development of the charity in 2022, to meet the strategic priorities and new opportunities, a new executive director was employed in 2023 and a new staff team has been employed since this time.

Achievements and Performance

In June 2022 the Board reviewed the 5-year strategic plan, with initial priorities focusing on: building a digital delivery model; and identifying the barriers and interventions needed to support those young care leavers who require more intense support, including those with their own children, or involved with the criminal justice system. The focus for 2024-25 was to continue to implement the new developments. Progress was achieved in all these areas.

Investment has been made by The Promise Partnership, to support work with young people encountering the criminal justice system. Work has been undertaken with the University of Glasgow academic CAHMS team to better understand the needs and develop a new approach to empowering these young people to better understand their own needs and behaviours within their relationships. The pilot work in The Good Shepherd Safe Centre and North Lanarkshire Council has shown positive outcomes. Although funding for this work is due to end in August 2025, the work has been successful, and further funding is being sought to continue this work.

Substantial developments have been made on the work with those expecting or having their own children. The Village community has grown significantly and now supports new and expectant parents in 18 Local Authorities across Scotland, with plans to develop our reach across all of Scotland. Investment has been made by The KPMG foundation, The Henry Duncan Fund, Renfrewshire Whole family wellbeing fund, Care Visions and Aberdeenshire Council. Inverclyde Health and Social Care Partnership will allow further development including more opportunities for parents to meet and increase their social networks. Work continued to support the development of new relationships, connections and friendships for new parents. By developing the improved relationships building opportunities we could develop self-sustaining relationships, therefore the peer mentoring scheme was not the success anticipated and did not continue after the pilot period, ending on 31st March 2025.

Why Not? Trust for Care Experienced Young People

Trustees' Report (continued)

For the year ended 31 March 2025

Achievements and performance (continued)

The Wee Campus, with investment from Educational Opportunities Fund (previously British and Foreign School Society), offers support to students with experience of care navigating their path through further education, continued to grow. There are now up to 60 students engaged with the community.

All our growth has been led by the 'voice of experience', ensuring people with experience of care have been fundamental to our plans and our growth is based on meeting expressed need.

The Trust has continued as part of the Catalyst for Impact Fund portfolio of organisations working towards improving social mobility across Scotland, and we thank them for their longer-term investment and support towards helping care experienced young people. We successfully obtained funding through Connecting Scotland for several Wi-Fi devices and data, to enable access to the internet and supported many to receive much needed extra financial support. The digital HUB supported by Catalysts for Impact will be central to future developments.

Funding received through The Rank Foundation and Changing Ideas Fund has allowed us to employ one of the Village community, through the RAP programme, and a graduate focussing on evidence and impact through the Time To Shine programme. Although funding for the evidence and impact role ended in January 2025, we have been able to maintain the role through existing funding for work which includes evaluation and through new funding secured for five years from STV Charity Appeal.

Unrestricted funding from Care Visions, in addition to provisions of an office base and specialised HR, IT and Finance support have been essential in allowing the flexibility to meet our growth plan and to at points meet individual needs of people we support.

Plans for the Future

With a central focus on further developing The Village, we will also continue to drive forward on building communities within our online Hub, developing our work supporting students and interventions to support care experienced young people within the criminal justice system. We are working with partners to identify the groups of people impacted by the care system who do not currently have the supports in place that have been identified through research as having a positive impact on individuals' lives.

Our fundraising strategy focuses both on supporting sustainability and growth around our core relational work as we look to increase our reach across Scotland, while also delivering new initiatives for specific groups of care experienced young people. We are also actively working to continue building positive networks and partnerships across the sector, and beyond, to ensure people impacted by care get the support they need and deserve.

Performance during accounting period

The charity has recorded a net income of £152,597 for the year (2024: £99,975), with reserves totalling £390,845 (2024: £238,248). Within the £390,845 reserves balance, £170,432 is attributable to restricted funds for committed spend that will be incurred in the coming financial year.

In the year, £501,040 of grants were received which included £40,000 from Catalyst for Impact to support our work within their social mobility portfolio. Our work with parents in The Village and our peer mentoring scheme has been supported by £8,000 from Henry Duncan, £70,000 from KPMG foundation, £124,258 From the Promise Partnership, £48,047 from Renfrewshire Whole Family Wellbeing Fund and £63,218 from STV Charity Appeal.

Why Not? Trust for Care Experienced Young People

Trustees' Report (continued)

For the year ended 31 March 2025

Performance during the reporting period (continued)

Education Opportunity Fund (formerly BFSS) have granted us funding to develop support for young people with care experience, in further education; £88,603 has been awarded over three years, £29,597 being received this year. £10,462 is due to be received from Aberdeenshire City Council.

The Promise Partnership invested £53,486 for us to develop Thinking Space for young people who have been in contact with the criminal justice system.

The unrestricted reserves as at 31 March 2025 were £220,412 (2024: £99,703 - restated).

Reserves

The Trustees pursue a policy of establishing a free reserve to be used in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks. Donations are received in advance of relevant expenditure. The Trust operates with the continuing support of Care Visions Fostering Limited.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

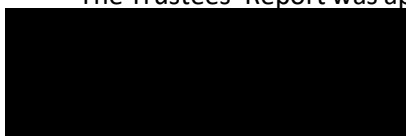
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust deed.

They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees' Report was approved on 23 December 2025 and signed on its behalf by:



Independent auditor's report to the Trustees of

Why not? Trust for Care Experienced Young People

For the year ended 31 March 2025

Opinion

We have audited the financial statements of Why not? Trust for Care Experienced Young People ("the charity") for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report to the Trustees of

Why not? Trust for Care Experienced Young People (continued)

For the year ended 31 March 2025

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appear to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a strategic report

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

Independent auditor's report to the Trustees of

Why not? Trust for Care Experienced Young People (continued)

For the year ended 31 March 2025

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 3, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates and considered the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud. This included but was not limited to the Charities and Trustee Investment (Scotland) Act 2005, and The Charities Accounts (Scotland) Regulations 2006.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

Independent auditor's report to the Trustees of

Why not? Trust for Care Experienced Young People (continued)

For the year ended 31 March 2025

We focused on laws and regulations that could give rise to a material misstatement in the charity's financial statements. Our tests included, but were not limited to:

- enquiries of key management and the Trustees about any known or suspected instances of non-compliance with laws and regulations including fraud;
- review of minutes of board meetings throughout the period;
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

There are inherent limitations in an audit of financial statements and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the Trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



CT Audit Limited
Chartered Accountants and Statutory Auditor
61 Dublin Street
Edinburgh
EH3 6NL

23 December 2025

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Ct Audit Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Why Not? Trust for Care Experienced Young People**Statement of Financial Activities (including Income and Expenditure account)****For the year ended 31 MARCH 2025**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024 (Restated)
		£	£	£	£
Income and Endowments from					
Donations and Grants	2	115,512	501,040	616,552	375,809
Total Income		115,512	501,040	616,552	375,809
		=====	=====	=====	=====
Expenditure on					
Charitable activities	3	1,122	462,833	463,955	275,834
Total expenditure		1,122	462,833	463,955	275,834
		=====	=====	=====	=====
Net Income/(Expenditure)		114,390	38,207	152,597	99,975
Transfer between funds		6,320	(6,320)	-	-
Net Movement in Funds		120,710	31,887	152,597	99,975
		=====	=====	=====	=====
Reconciliation of funds					
Total funds brought forward (restated)		99,702	138,546	238,248	138,273
Net movement in funds		120,710	31,887	152,597	99,975
Total funds carried forward		220,412	170,433	390,845	238,248
		=====	=====	=====	=====

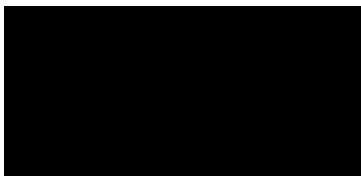
Details of the comparative figures are shown in note 13.

The notes on pages 11 to 20 form part of these accounts.

Why Not? Trust for Care Experienced Young People**Balance Sheet****As at 31 MARCH 2025**

	Notes	2025 £	2024 (Restated) £
Fixed assets			
Computer equipment	5	9,115	5,061
Current assets			
Accrued Income and prepayments	6	15,462	-
Cash and cash equivalents		392,457	243,516
		-----	-----
		407,919	243,516
Creditors: Amount falling due within one year	7	(26,189)	(10,329)
		-----	-----
Net current assets		381,730	233,187
		-----	-----
Total assets less current liabilities		390,845	238,248
		=====	=====
 Financed by:			
Capital and Reserves			
Unrestricted funds		220,412	99,702
Restricted funds	10	170,433	138,546
		-----	-----
		390,845	238,248
		=====	=====

The financial statements were approved by the Board on 23 December 2025 and signed on its behalf by



The notes on pages 11 to 20 form part of these accounts.

Why Not? Trust for Care Experienced Young People**Statement of Cashflows****For the year ended 31 MARCH 2025**

	2025	2024
	£	£
Net expenditure for the reporting period	152,597	99,975
Adjustment for:		
Decrease/(increase) in debtors	(15,462)	-
Increase/(decrease) in creditors	15,860	(3,469)
Movement in fixed assets	(4,054)	(4,970)
Net cash used in operating activities	148,941	91,536
Cash at the beginning of the reporting period	243,516	151,980
Cash at the end of the reporting period	392,457	243,516
	=====	=====

Analysis of Changes in Net Debt

	At 1	Cash-	At 31
	April	flows	March
	2024		2025
	£	£	£
Cash and cash equivalents	243,516	148,941	392,457
	=====	=====	=====
Cash and cash equivalents	243,516	148,941	392,457
	=====	=====	=====

Why Not? Trust for Care Experienced Young People

Notes to the Financial Statements

For the year ended 31 MARCH 2025

1 Accounting Policies

General Information

Why Not? Trust for Care Experienced Young People is a charitable organisation and SCIO registered in Scotland. The registered office is Unit 9, Ramsay House, Callendar Business Park, Falkirk.

Basis of Preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts.

The accounts are prepared in sterling, which is the functional currency of the entity rounded to the nearest pound.

Going Concern

The Trustees feel it is appropriate that the financial statements be prepared on the going concern basis due to the continuing support of Care Visions Fostering Limited.

Taxation

The charity is exempt from corporation tax due to its charitable status.

Income

All income is recognised once the Trust has entitlement to the income, there is sufficient probability of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations (both cash and services) and legacies, including grants, are credited to the Statement of Financial Activities when receivable. Income from charitable activities is also credited to the Statement of Financial Activities when receivable. Where income relates to a specific period it is deferred as appropriate.

Expenditure

Expenditure is included in the Statement of Financial Activities when it is incurred. The charity is not registered for VAT and therefore expenditure is stated gross of irrecoverable VAT.

Pensions

The charity contributes to personal pension plans and the pension charge represents the amounts payable by the charity to the plans in respect of the period.

Why Not? Trust for Care Experienced Young People

Notes to the Financial Statements

For the year ended 31 MARCH 2025

1 Accounting Policies (continued)

Tangible fixed assets

Fixed assets are included at cost. Expenditure below £500 is not capitalised. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows:

Office equipment – 33.3% straight line

Cash and Cash Equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in not more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Creditors

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and subsequently at amortised cost using the effective interest method.

Fund accounting

Funds are classified as either restricted or unrestricted funds, defined as follows: Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objectives of the charity. Restricted funds are funds subject to specific requirements as to their use and require financial reporting back to the funding providers.

Judgements in applying accounting policies and key sources of estimation uncertainty

No significant judgements have had to be made by the Trustees in preparing these financial statements, and they consider there to be no material items of estimation uncertainty.

Why Not? Trust for Care Experienced Young People**Notes to the Financial Statements****For the year ended 31 MARCH 2025****2 Income from grants**

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Care Visions Fostering Limited	115,307	-	115,307	128,748
Miscellaneous Donations	205	-	205	70
Parent and Baby Group Fund	-	8,000	8,000	8,000
Catalysts for Impact Fund	-	40,000	40,000	40,000
Keep the Promise	-	53,486	53,486	-
Keep the Promise 2	-	124,258	124,258	62,129
Educational Opportunity Fund (formerly BFSS)	-	29,597	29,597	29,301
KMPG Foundation	-	70,000	70,000	70,000
Rank Foundation – RAP	-	13,257	13,257	11,460
Rank Foundation – Time 2 Shine	-	5,715	5,715	8,101
Pears Foundation	-	-	-	8,000
Changing Ideas	-	10,000	10,000	10,000
Inverclyde	-	25,000	25,000	-
Renfrewshire	-	48,047	48,047	-
STV	-	63,218	63,218	-
Aberdeenshire	-	10,462	10,462	-
	115,512	501,040	616,552	375,809

3 Expenditure on charitable activities

	Support costs	Direct Costs	2025 Total	2024 Total
Salary costs (note 4)	150,770	224,060	374,830	211,436
Computer and software	-	-	-	261
Website costs	4,498	2,502	7,000	14,710
Sundry expenses	-	11,065	11,065	1,711
External events for Why Not Community Conferences	1,101	887	1,988	-
Insurance	-	-	-	2,362
Recruitment expenses	2,432	-	2,432	2,327
Professional fees	843	118	961	(261)
Independent examiner's fee	1,222	23,661	24,883	32,412
Audit fees	-	-	-	1,895
Accountancy fee	8,940	-	8,940	-
Travelling, mileage and subsistence	2,160	-	2,160	-
Mobile and communication	5,289	8,764	14,053	3,996
Training	1,738	1,547	3,285	870
Depreciation	2,437	-	2,437	190
Printing, postage, and stationery	2,796	-	2,796	1,085
Advertising & Marketing	1,671	-	1,671	569
Bank Charges	4,975	439	5,414	2,257
	40	-	40	14
	190,912	273,043	463,955	275,834

The independent examiner's fee represents governance costs.

Why Not? Trust for Care Experienced Young People**Notes to the Financial Statements****For the year ended 31 MARCH 2025****4 Salary costs**

	2025	2024
	£	£
Salaries	333,500	185,245
Employer's NIC	32,982	18,751
Pensions – defined contribution	8,348	7,440
	-----	-----
	374,830	211,436
	=====	=====

The company had 1 full-time employee (2024: 1) during the period, and a pool of 12 part-time monthly (2024: 11) employees, with an average of 10 (2024: 6). 1 employee was paid in the band of £80,000-£90,000 (2024: 1 employee).

During the year, key management personnel were deemed to be the Executive director & Trustees. The total employee benefits including employers NI & pension paid to key management personnel during the year amounted to £101,456 (2024: £97,880).

No Trustee received any remuneration, other benefits or was reimbursed expenses during the year or in the prior year.

5 Tangible fixed assets

	Computer Equipment
	£
Cost	
At 1 April 2024	6,872
Additions	6,850

Cost at 31 March 2025	13,722
	=====
Depreciation	
At 1 April 2024	1,811
Charge for year	2,796

At 31 March 2025	4,607
	=====
Net book value at 31 March 2025	9,115
	=====
Net book value at 31 March 2024	5,061
	=====

Why Not? Trust for Care Experienced Young People**Notes to the Financial Statements****For the year ended 31 MARCH 2025****6 Debtors**

	2025	2024
	£	£
Accrued income & prepayments	15,462	-
	=====	=====

7 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	15,883	3,264
Trade creditors	707	600
Taxation and social security	9,599	6,465
	-----	-----
	26,189	10,329
	=====	=====

8 Analysis of net assets between funds

	2025			2024 (Restated)		
	Un-restricted Funds	Restricted Funds	Total Net Assets	Un-restricted Funds	Restricted Funds	Total Net Assets
	£	£	£	£	£	£
Fixed assets	9,115	-	9,115	5,061	-	5,061
Current assets	232,903	175,016	407,919	104,970	138,546	243,516
Creditors	(21,606)	(4,583)	(26,189)	(10,329)	-	(10,329)
	-----	-----	-----	-----	-----	-----
	220,412	170,433	390,845	99,702	138,546	238,248
	=====	=====	=====	=====	=====	=====

9 Restricted Funds

	1 April 2024	Income	Expenditure	Transfers	31 March 2025
	£	£	£	£	£
Catalysts for Impact Fund	16,667	40,000	(40,000)	-	16,667
Good Childhood	4	-	-	(4)	-
The Promise	23,948	53,486	(65,927)	-	11,507
Keep The Promise 2	44,182	124,258	(158,090)	-	10,350
Educational Opportunity Fund	7,300	29,597	(29,420)	-	7,477
Cruach Trust	1,524	-	-	(1,524)	-
Social Isolation & Loneliness Fund	125	-	-	(125)	-
Changing Ideas	5,060	10,000	(12,909)	-	2,151
Rank Foundation – RAP	1,129	13,257	(15,032)	-	(646)
Rank Foundation – Time 2 Shine	4,773	5,715	(9,983)	-	505
KPMG Foundation	29,167	70,000	(70,000)	-	29,167
Parent and Baby Group	4,667	8,000	(8,000)	(4,667)	-
Inverclyde	-	25,000	(21,732)	-	3,268
Renfrewshire	-	48,047	(21,278)	-	26,769
STV	-	63,218	-	-	63,218
Aberdeenshire	-	10,462	(10,462)	-	-
	-----	-----	-----	-----	-----
	138,546	501,040	(462,833)	(6,320)	170,433
	=====	=====	=====	=====	=====

Why Not? Trust for Care Experienced Young People

Notes to the Financial Statements

For the year 31 MARCH 2025

10 Restricted Funds (continued)

Catalysts for Impact Fund (Previously CIF) supports The Trust to support young people with care experience including the development of an online digital HUB.

The Promise and **Keep the Promise 2** was created by a grant from The Promise Partnership to support young people who encounter the criminal justice system to develop supportive, trusted relationships. Their previous investment in WNT was through the **Good Childhood** fund to support ongoing relationships between foster carers and young people moving on from care.

The **Educational Opportunity Fund (formerly BFSS)** was created by a grant from British & Foreign School Society to support young people with care experience who are in further education to re-establish, maintain, or develop meaningful trusted relationships and to work with universities and colleges to support development in the services they offer.

The **Cruach Trust** was created by a grant from trustees of The Cruach Trust as a contribution to various activities undertaken by the Trust (i.e. Seasonal events etc).

The **Social Isolation & Loneliness Fund** was created by a grant from Impact Funding Partners on behalf of Scottish Government to support covid recovery through social interactions and accessibility to social interactions.

The **Changing Ideas fund** ideas addressing social injustice and human rights, and we back causes that can impact the lives of the most vulnerable, including our initiatives supporting public interest campaigners, lawyers, and journalists.

The Rank Foundation's **Time to Shine** Programme enables people with skills, talents, and ambition to gain work experience full time for up to 12 months in a charity which is already known to the Foundation. **The Rank Foundation RAP** was awarded to provide aid when managing apprenticeships and internships.

The **KPMG Foundation** is dedicated to improving the lives of some of the UK's most vulnerable children.

The **Parent and Baby Group Fund** was created by a grant from the Henry Duncan Fund to support the parent and baby group. The transfer is related to income which was recognised as unrestricted in the prior years.

The **Inverclyde Fund** helps to provide support to expecting care-experienced parents.

The **Renfrewshire Fund** was created by a grant from Renfrewshire Council to advance the Wellbeing Service.

The **STV Fund** helps to provide support for care-experienced parents.

The **Aberdeenshire Fund** was established to support new and expecting care-experienced parents, parents involved in child protection processes, parents whose children are no longer in their care, and for parents whose children have been adopted.

Why Not? Trust for Care Experienced Young People**Notes to the Financial Statements****For the year 31 MARCH 2025****10 Restricted Funds (continued)**

	Balance At 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance At 31 March 2024 £
Catalysts for Impact Fund	20,833	40,000	(42,606)	(1,560)	16,667
Good Childhood	30,952	-	(27,219)	(3,729)	4
The Promise	51,446	-	(27,498)	-	23,948
Keep The Promise 2	-	62,129	(17,947)	-	44,182
BFFS	7,352	29,301	(28,587)	(766)	7,300
Woodward Trust	750	-	(750)	-	-
Cruach Trust	1,632	-	(108)	-	1,524
Social Isolation & Loneliness Fund	125	-	-	-	125
Changing Ideas	-	10,000	(4,940)	-	5,060
Rank Foundation – RAP	-	11,460	(10,331)	-	1,129
Rank Foundation – Time 2 Shine	-	8,101	(3,328)	-	4,773
KPMG Foundation	-	70,000	(40,833)	-	29,167
Parent and Baby Group	-	8,000	(8,466)	5,133	4,667
	113,090	238,991	(212,613)	(922)	138,546

11 Related Parties

Donations are received from Care Visions Fostering Limited, and previously Care Visions, for whom many of the Trustees are employees.

In accordance with FRS 102, the estimated value of free services received from Care Visions Group Limited and Care Visions Fostering Limited for administrative services was £29,743 (2024: £28,736).

12 Statement of financial activities for the period ended 31 March 2024(Restated)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income and from Donations and Grants	136,818	238,991	375,809
	=====	=====	=====
Expenditure on Charitable activities	63,221	212,613	275,834
	=====	=====	=====
Net (Expenditure)/Income	73,597	26,378	99,975
Transfers between funds	922	(922)	-
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Net Movement in Funds	74,519	25,456	99,975
	=====	=====	=====

Why Not? Trust for Care Experienced Young People

Notes to the Financial Statements

For the year 31 MARCH 2025

13. Prior year adjustment

During the year, it was identified that management costs agreed with funds in grant applications had not been allocated to the restricted funds at the year end. The comparative figures have been restated to reflect this.

	Restricted £	Unrestricted £	Total £
Reconciliation of reserves 2023:			
Funds as previously reported	142,507	(4,234)	138,273
Allocation of management costs to restricted funds	(29,417)	29,417	-
Restated reserves	113,090	25,183	138,273
Reconciliation of reserves 2024:			
Funds as previously reported	208,173	30,075	238,248
Allocation of management costs to restricted fund	(69,627)	69,627	-
Restated reserves	138,546	99,702	238,248