

**The William Scott SCIO**

**Trustees' Annual Report and Accounts**

**For the year ended 30 June 2025**

**Scottish Charity No. SC048611**

## The William Scott SCIO

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## The William Scott SCIO

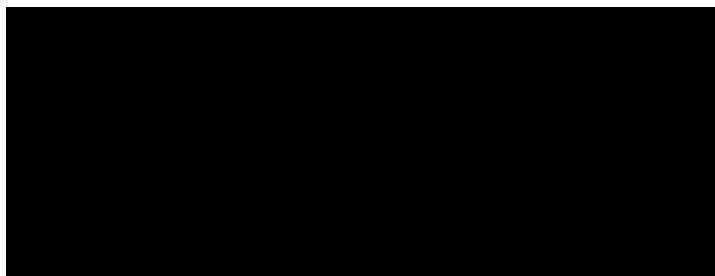
### Legal and Administrative Information

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**Charity name**

**Charity registration numb**

**Trustees**



**Principal Address and  
OSCR contact address**

c/o Echoes International  
Studio 22  
Sir James Clark Building  
Abbey Mill Business Centre  
Paisley  
PA1 1TJ

**Bankers**

Royal Bank of Scotland  
23 Sauchiehall Street  
Glasgow  
G2 3AD

Barclays Bank  
1 Churchill Place  
London  
E14 5HP

**Investment Managers**

Rathbones Investment Management  
50 George Square  
Glasgow  
G2 1EH

**Independent Examiner**



Alexander Sloan LLP  
180 St Vincent Street  
Glasgow  
G2 5SG

## The William Scott SCIO

### Trustees' Annual Report for the Year Ended 30 June 2025

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The Trustees are pleased to present their Annual Report together with the charity's Accounts for the year ended 30 June 2025.

#### Governing Document

The William Scott SCIO ("the charity" or "organisation") was granted status by OSCR as a Scottish Charitable Incorporated Organisation ("SCIO") and registered as a Scottish Charity (No. SC048611) on 8 August 2018. The charity is governed by its Constitution.

Prior to obtaining SCIO status, the charity's affairs were operated by the William Scott Trust (former Scottish Charity No. SC036339) which was wound up and its assets transferred to the SCIO. The William Scott Trust was removed from the Scottish Charity Register on 17 June 2019.

#### Organisational Structure

The charity's affairs are directed by the Trustees (also known as the Board) who normally meet once yearly. The charity receives administrative support from *Echoes International*, Charity No. 1173851, England and Wales and Scottish Charity No. SC047797 which is further referred to in Note 5 on page 8.

#### Trustees – Appointment and Induction

The Trustees who served during the year ended 30 June 2025 and to the date of the Report are detailed on page 1. The Trustees are also **members** of the organisation for the purposes of the Charities and Trustee Investment (Scotland) Act 2005. Trustees are nominated for appointment by the existing Trustees who may appoint a new Trustee by way of a resolution passed by majority vote at a Board meeting. There is no fixed term for Trusteeship. As part of their induction programme, new Trustees are required to understand their statutory responsibilities. The Trustees serve voluntarily.

#### Charity's purposes

The charity's principal purposes are:

- *The advancement of the Christian gospel in Scotland and elsewhere* aided by the giving of grants and donations to enable children and young people who would not otherwise be able to attend Christian Holiday Camps or events to do so; supporting Christian witness in schools, particularly by giving financial support to those who are not receiving other means of support; giving of grants to other Christian Missionary organisations; giving of grants to local Churches or assemblies of Christians; giving of grants to individuals engaged in the teaching and propagation of the Christian gospel.
- *The relief of poverty.*

#### Achievements and Performance

During the year, the Trustees made 57 (2024: 49) grants totalling £64,000 (2024: £68,000) which are further detailed in Note 3 on page 7 of the Accounts.

#### Financial Review

##### Results for the year

The *Statement of Receipts and Payments* on page 5 reflects Net Receipts for the year (i.e. a Surplus of £18,531 (2024 – Deficit £450).

## The William Scott SCIO

### Trustees' Annual Report *for the Year Ended 30 June 2025*

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#### **Reserves Policy**

The charity's reserves which are all unrestricted are invested in equities and in bank accounts held with the Royal Bank of Scotland and Barclays. The Trustees' objectives are to distribute the majority of the charity's annual investment income and to maintain sufficient capital within the charity's investment portfolio to generate income for future distribution. The Trustees' policy is to hold sufficient cash reserves to cover the charity's annual administrative costs. When required, the Trustees will instruct the sale of investments to finance grants.

#### **Investment Policy**

At their annual meeting and, assisted when required by a Manager from Investec Wealth & Investment, the Trustees consider the charity's investment strategy, its income requirements, risk profile and the Investment Managers' view of the market prospects in both the short and medium term. The policy objective is to achieve an appreciation in capital values whilst aiming to generate a reasonable and growing level of income.

#### **Grant Making Policy**

The charity makes grants to individuals, charities and other organisations in line with its charitable purposes. The beneficiaries are involved in activities or ministries which are compatible with the charity's main purposes.

#### **Distribution of Funds and Safeguarding**

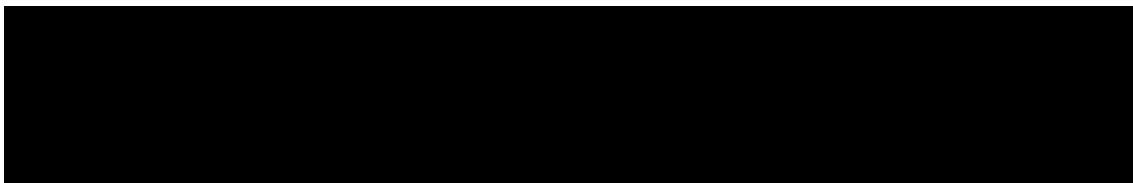
The Trustees take the matter of safeguarding seriously and have developed a policy statement. All gifts from the Trustees' Gift List are sent via *Echoes International* to beneficiaries. *Echoes International* only remits funds to accredited people or groups who have given formal written assurance that they follow appropriate guidelines in safeguarding issues.

#### **Trustees' Responsibilities**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the charity's financial position and enable them to ensure that the Accounts comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's Constitution. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Independent Examiner**

The Trustees recommend that Philip Morrice, F.C.C.A., a Partner of Alexander Sloan



## The William Scott SCIO

### Independent Examiner's Report to the Trustees of The William Scott SCIO

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I report on the Accounts of the charity for the year ended 30 June 2025 which are set out on pages 5 to 8.

#### **Respective Responsibilities of Trustees and Examiner**

The charity's Trustees are responsible for the preparation of the Accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the Accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

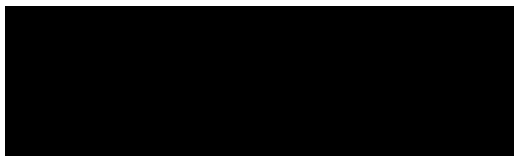
#### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

#### **Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare Accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



Alexander Sloan LLP  
180 St Vincent Street  
Glasgow  
G2 5SG

Date: 3/11/2025

# The William Scott SCIO

## Statement of Receipts and Payments *for the Year Ended 30 June 2025*

	Notes	Unrestricted Funds £	Total 2025 £	Total 2024 £
<b>Receipts</b>				
<i>Investment income:</i>				
Dividends and bank interest received		20,412	<b>20,412</b>	19,437
<i>Receipts from sale of investments</i>				
Withdrawal from Investment portfolio		64,000	<b>64,000</b>	50,000
<b>Total Receipts</b>		<b>84,412</b>	<b>84,412</b>	69,437
<b>Payments</b>				
<i>Charitable activities</i>				
Grants payable	3	64,000	<b>64,000</b>	68,000
Bank charges		3	<b>3</b>	9
<i>Governance costs</i>				
Independent Examiner's Fee		1,878	<b>1,878</b>	1,878
<b>Total Payments</b>		<b>65,881</b>	<b>65,881</b>	69,887
<b>Net Receipts for the year</b>		<b>18,531</b>	<b>18,531</b>	(450)

The Notes on pages 7 to 8 form an integral part of these Accounts.

# The William Scott SCIO

## Statement of Balances *as at 30 June 2025*

	Unrestricted Funds £	Total 2025 £	Total 2024 £
<b>Bank and Cash in Hand</b>			
Opening balances	14,225	<b>14,225</b>	14,675
Net Receipts for the year	18,531	<b>18,531</b>	(450)
<b>Closing Balances</b>	<b>32,756</b>	<b>32,756</b>	14,225
<b>Reserves</b>			
General Fund	32,756	<b>32,756</b>	14,225
<b>Closing Balances</b>	<b>32,756</b>	<b>32,756</b>	14,225
<b>Assets</b>			
Fixed Asset Investments (Market Value including cash) (Historical Cost - £395,280)	441,210	<b>441,210</b>	507,642
<b>Liabilities</b>			
Independent Examiner's Fee	1,972	<b>1,972</b>	1,972

The Notes on pages 7 to 8 form an integral part of these Accounts.



## The William Scott SCIO

### Notes to the Accounts for the Year Ended 30 June 2025

#### 1. Accounting Policies

##### *Basis of Accounting*

The Accounts have been prepared on a Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

##### *VAT*

The Trust is not registered for VAT and, accordingly, expenditure includes VAT where appropriate.

##### *Expenditure*

**Charitable expenditure** comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

**Governance costs** include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examiner's fee.

#### 2. Purpose of Funds

**Unrestricted Funds** : encompass all income and expenditure relating to the primary focus activity of the charity, other than those for which funding is restricted.

#### 3. Grants Payable

During the year, grants totalling £24,500 were awarded to 33 individuals, (2024 - £34,000 awarded to 32 individuals) in accordance with the charity's objects. The charity uses the services of Echoes International to distribute these grants. Grants were also paid to the following:

	Notes	2025 £	2024 £
Aberdeen Bible Exhibition		500	1,000
The Christian Institute		500	1,000
Eagles Wings Trust		500	1,000
Echoes International	5	2,000	2,000
Faskally Christian Trust	5	5,000	5,000
God Loves Ayrshire		2,000	2,000
Gospel for Scotland		2,000	2,000
Highways & Byways Seed Sow Trust		2,000	2,000
Hope Centre Harley Street		2,000	1,000
Hope by the Roadside		2,000	-
JAM (Jesus and Me) Trust		500	1,000
Scotland Needs the Gospel		500	1,000
Scottish Bible Exhibition		1,000	2,000
Summerhill Home		2,000	2,000
Solas (Centre for Public Christianity)		1,000	1,000
TELit SCIO	5	1,000	2,000
Understanding the Gospel		1,000	1,000
Ayrshire Youth Camp		2,000	1,000
Go! Youth Trust Camp		2,000	2,000
Mamaratha Youth Club		2,000	-
North East of Scotland Youth Camp		2,000	1,000
Shetland Christian Youth Camp		2,000	2,000
SU Camps		2,000	-
Tayside Christian Youth Camp		2,000	1,000
		<b>39,500</b>	<b>34,000</b>

The William Scott SCIO

Notes to the Accounts *for the Year Ended 30 June 2025*

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4. Transactions with Trustees

