



WHEELER GROVES ACCOUNTANCY SERVICES

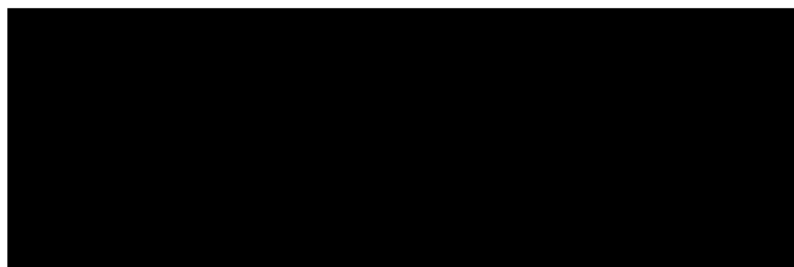


TRAD MUSIC TRUST

SCOTTISH CHARITY NO: 048610

FINANCIAL STATEMENTS

FOR THE PERIOD 1ST APRIL 2024 TO 31ST MARCH 2025



TRAD MUSIC TRUST

REPORT FOR THE PERIOD 1ST APRIL 2024 TO 31ST MARCH 2025

Legal Status

The organisation operates as a registered charity, registered as a SCIO (Scottish Charitable Incorporated Organisation).

Objectives

The organisations purposes are: the advancement of education in traditional music, dance and language by encouraging, supporting, delivering, developing and promoting traditional music, dance and language learning and education through a range of workshops, talks, training days and other educational events and opportunities; the provision of recreational facilities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; the advancement of arts, heritage and culture of Scotland and other Celtic nations.

Independent Examiner's Report to Trad Music Trust

Report to Trad Music Trust on the accounts for the period 1st April 2024 to 31st March 2025.

My examination is carried out in accordance with current legislation and best practice. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements.
 - To keep accounting records, and
 - To prepare accounts which accord with the accounting records

Have not been met, or

2. To which, my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date ...31/12/2025

STATEMENT OF FINANCIAL ACTIVITIES

PERIOD 1ST APRIL 2024 TO 31ST MARCH 2025

		Period ended 31 March 2025	Period ended 31 March 2024
	Note	£	£
Incoming Resources			
Donations & Sponsorship & Funding		70,973	60,596
Charitable Activities		79,692	83,273
		<u>150,665</u>	<u>143,869</u>
 Charitable Expenditure			
Cost of activities in furtherance of Charitable objectives	2	92,886	101,796
Management & Administration	3	34,067	32,772
		<u>126,953</u>	<u>134,568</u>
Total Charitable expenditure		<u>-----</u>	<u>-----</u>
 Net movement in funds for the period		23,712	9301
Donations to the Charity on 1 st April 2024		12,414	3113
Total funds at the end of the year		<u>36,126</u>	<u>12,414</u>
 BALANCE SHEET as at 31 MARCH 2024			
		2025	2024
		£	£
Fixed Assets			
Music Equipment		3,759	4,698
Current Assets			
Debtor		0	0
Bank Balance		33,197	8,546
		<u>-----</u>	<u>-----</u>
Current Liability		36,956	13,244
Creditors		830	830
		<u>-----</u>	<u>-----</u>
Funds		36,126	12,414
 Funds			
Unrestricted Funds		<u>36,126</u>	<u>12,414</u>

Signed.

31st December 2025

NOTES TO THE FINANCIAL STATEMENTS

PERIOD 1ST APRIL 2024 TO 31ST MARCH 2025

1. Accounting policies

- (a) Accounting convention
The financial statements have been prepared under the historic cost convention and are in accordance with applicable accounting standards.
- (b) Basis of incorporation
The company was unincorporated until 8th August 2018 when it was registered as a SCIO.
- (c) Donations
Donations are included in the year in which they are received.
- (d) Expenditure
All expenditure is included on a cash basis.

2. Cost of activities in furtherance of Charitable Objectives

	2025	2024
	£	£
Festival & Art Centre Expenses	92,886	101,796
	-----	-----
	92,886	101,796
	-----	-----

3. Management and administration

	2025	2024
	£	£
Repairs	1,187	1,732
Staff Costs	7,556	1,389
Depreciation	939	1,174
PC Software	1,255	1,252
Printing	149	79
Professional Fees	2,909	5,072
Marketing	1,062	1,533
Admin	2,805	2,280
Premises	8,727	6,527
Travel and Accommodation	6,054	4,953
Charitable Donation	0	2,000
Insurance	724	657
Selling Expenses	0	1,721
Sundry	700	2,403
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	34,067	32,772
	=====	=====

4. Directors remuneration

Committee members are not remunerated.