

Charity registration number SC048607 (Scotland)

KIRRIE CONNECTIONS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

KIRRIE CONNECTIONS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	<div></div>	(Appointed 8 October 2024)
CEO	<div></div>	(Appointed 31 January 2024) (Resigned 31 January 2024)
Charity number (Scotland)	SC048607	
Principal address	29 Roods Kirriemuir Angus DD8 4HN	
Auditor	Findlays Audit Limited 11 Dudhope Terrace Dundee DD3 6TS	
Bankers	Bank of Scotland PO Box 23581 Edinburgh EH1 1WH	

KIRRIE CONNECTIONS

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KIRRIE CONNECTIONS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

At Kirrie Connections our mission is to enhance the quality of life for individuals affected by dementia and their families and care partners through providing evidence based local support that puts the focus on living well with dementia. We aim to ensure that everyone living with dementia in our locality is offered high quality support that enhances social connectedness, promotes wellbeing and where everyone is treated with respect and dignity. We promote emotional connections and encourage peer support that can alleviate isolation and improve wellbeing and encourage connections with the wider community to achieve better understanding and combat stigma.

Kirrie Connections' main focus of work is the "Meeting Centre" model. Meeting Centres provide community-based social, emotional, and practical support for people living with dementia and their families and care partners, which helps them to adjust to the changes dementia brings. The Charity is the first in Scotland to operate a Meeting Centre and Kirrie Connections work closely with our academic partners, the Association of Dementia Studies at The University of Worcester to evidence and evaluate our work, underpinning its evidence base.

Kirrie Connections made one off grants in the year to organisations aligned with its charitable objectives. Grants were awarded to other Meeting Centres that support individuals and families affected by dementia, thereby contributing to the charity's aims and objectives.

Kirrie Connections have a wonderful support team of around 20 volunteers. Our Board of Directors who provide strategic leadership and governance and our Meeting Centre volunteers who support the running of the sessions - helping with lunch, providing companionship, sharing stories and encouraging and promoting engagement for all of the members. The volunteers are an essential part of what we do, bringing so much added value and their commitment ensures we provide person centred support for everyone who attends.

Achievements and performance

Since the purchase of a new building in January 2021, demand has consistently increased and Kirrie Connections has embarked on a transformative expansion to its existing premises, due to complete June 2025. Operating Monday to Friday from 9-5, we host a variety of peer support sessions and a diverse programme of creative and physical activities. Importantly, the building has also become a valuable resource for the wider community, being utilised by several other community organisations in Kirriemuir.

Our new Community Annexe will allow us to build on our existing success and ensure that we can meet the needs of everyone affected by dementia in our Community. The additional space will facilitate the implementation of more tailored activities, personalised support, and opportunities for social engagement and be available to the wider Community as a valuable resource for everyone.

The work of the Charity has been recognised at a national level, and with the new umbrella organisation Meeting Centres Scotland working alongside the Scottish Government's Dementia Policy Unit on the design and implementation of the new National Dementia Strategy, Kirrie Connections will continue to facilitate the development of the model across Scotland as the national demonstrator site.

Financial review

At the year end there was a surplus of £582,629 compared to a £155,168 surplus in 2024. Total reserves at the year end was £1,042,912 of which £266,188 are unrestricted.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

KIRRIE CONNECTIONS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Kirrie Connections are supported by Angus Health and Social Care Partnership each year. We have also secured funding from the National Lottery Community Fund in 2025 for 5 years and receive regular donations as well as sourcing grants from available funders that meet our project aims. We also generate revenue from our members fees each year and these are reviewed annually.

Plans for future periods

The Charity has almost completed a new capital project and is set to open a new Community Annexe in June this year, including the development of outside space, perfectly designed with the needs of people living with dementia at the heart of the design. This will alleviate the capacity pressures that may have meant introducing waiting lists for our service and will ensure we can continue to provide expert support to everyone affected by dementia in the Community and surrounding areas. Our new Community Annexe will also be available for use by the wider Community, helping to generate a new income stream.

The Charity's targets for the next year are:

1. – By 2026 we will have supported 90 people living with dementia and 60 family carers directly through Kirrie Connections.
2. . By 2026 we will have generated regular income from the rental of our new Community Annexe.
3. – By 2026 we will have developed income generation streams which will cover, at a minimum, 33% of our running costs.

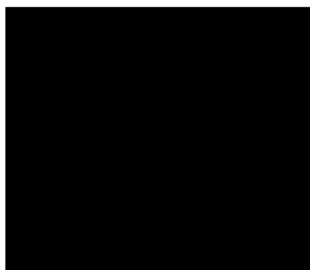
We have a high level of confidence in our goals and their achievability. Our board will review progress towards these goals on a quarterly basis.

Structure, governance and management

The Charity is a Scottish Charitable Incorporated Organisation (SCIO) registered on 7 August 2018. It is governed by a constitution which sets out the general structure of the organisation and consists of a two-tier model made up of:

1. The Members, who have a right to attend members meetings, including the AGM, and appoint the Charity Trustees to serve on the Board and take decisions on changes to the constitution.
2. The Charity Trustees who hold regular meetings and control the activities of the organisation e.g. monitoring and controlling its financial position.

The trustees who served during the year and up to the date of signature of the financial statements were:



(Appointed 8 October 2024)

KIRRIE CONNECTIONS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The appointment and recruitment of trustees is determined by individuals who show a willingness to assist the current board. The individual is considered by the current trustees as to whether that individual has the requisite skills and enthusiasm to fulfil a role as identified by current trustees.

The trustees manage the direction of the charity, whereas the day-to-day operation of Kirrie Connections is delegated to the leadership team of the CEO, Jacqueline Dillon, and Senior Support Worker.

As per the constitution, all trustees must first be members and are elected at the AGM. Trustee posts are three years, after which they must retire from office but may then be re-elected. The board may at any time appoint any eligible member to be a trustee. There should be a minimum of 3 trustees and a maximum of 7.

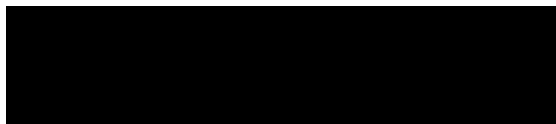
New trustees are invited to spend time with existing committee members, which provides them with information about being trustees and opportunities to ask questions about the role. New trustees are encouraged to download and read the good practice guide, which is available on the OSCR website.

Salary scales for key management personnel are set against the equivalent local authority spinal scale points and are reviewed on an annual basis.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Trustee

21 July 2025

KIRRIE CONNECTIONS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KIRRIE CONNECTIONS

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF KIRRIE CONNECTIONS

Opinion

We have audited the financial statements of Kirrie Connections (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 23 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

KIRRIE CONNECTIONS

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF KIRRIE CONNECTIONS

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Irregularities, including fraud, are instance of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud and non compliance with laws and regulations is detailed below.

The audit team has the appropriate skills and expertise required and through discussions with management and trustees and knowledge of the sector to ensure any non compliance is recognised and all necessary disclosures are made. The controls in place help the charity mitigate the risk of fraud and also aids them in highlighting any instances of fraud that might have occurred.

We assess the susceptibility of the charity's financial statements to material misstatement including obtaining an understanding of how fraud and non compliance with laws and regulations may occur.

KIRRIE CONNECTIONS

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF KIRRIE CONNECTIONS

Making enquiries of management & trustees about any known or suspected instances of non compliance with laws and regulations, including GDPR, health and safety and fraud.

- Enquires of management & trustees as to where they consider there is a susceptibility to fraud and their knowledge of how actual, suspected and alleged fraud might occur.
- Review of any correspondence with regulators including OSCR & HMRC.
- Challenging assumptions and judgements made by management in their significant accounting estimates.
- Auditing the risk of management override controls, including through testing of journal entries and other judgments for appropriateness.
- Review of any areas where there is potential of management bias, large & unusual transactions and the risk of undisclosed related parties.
- Performed analytical procedures to identify any unusual transactions

Because of the field in which the client operates we identified the following areas as those most likely to have a material impact on the financial statements;

Direct Impact on Financial Statements

- Charities & Trustee Investment (Scotland) Act 2005
- The Charities Accounts (Scotland) Regulations 2006
- Charities Statement of Recommended Practice (SORP)
- FRS 102

Indirect Impact on Financial Statements

- General Data Protection Regulation (GDPR)
- The Health and Safety at Work Act 1974
- Charities Constitution
- Employment Law

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

We communicate with those charged with governance, trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

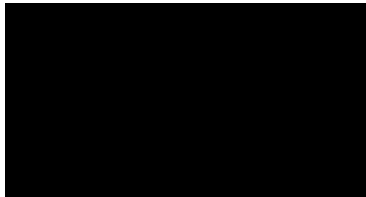
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

KIRRIE CONNECTIONS

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF KIRRIE CONNECTIONS

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Findlays Audit Limited

Chartered Accountants
11 Dudhope Terrace
Dundee
DD3 6TS
21 July 2025

Findlays Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

KIRRIE CONNECTIONS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Restated Total 2024 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	88,358	738,310	826,668	386,813
Charitable activities	4	4,555	-	4,555	4,325
Fundraising	5	1,232	114	1,346	22,248
Total income		94,145	738,424	832,569	413,386
<u>Expenditure on:</u>					
Charitable activities	6	51,690	198,250	249,940	258,218
Net income for the year/ Net movement in funds		42,455	540,174	582,629	155,168
Fund balances at 1 April 2024		223,733	236,550	460,283	305,115
Fund balances at 31 March 2025		266,188	776,724	1,042,912	460,283

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 28 form part of these financial statements.

KIRRIE CONNECTIONS

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Restated Unrestricted funds 2024 £	Restated Restricted funds 2024 £	Restated Total 2024 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	74,529	312,284	386,813
Charitable activities	4	4,325	-	4,325
Other trading activities	5	88	22,160	22,248
Total income		<u>78,942</u>	<u>334,444</u>	<u>413,386</u>
<u>Expenditure on:</u>				
Charitable activities	6	<u>79,450</u>	<u>178,768</u>	<u>258,218</u>
Net income for the year/ Net movement in funds		(508)	155,676	155,168
Fund balances at 1 April 2023		<u>224,241</u>	<u>80,874</u>	<u>305,115</u>
Fund balances at 31 March 2024		<u><u>223,733</u></u>	<u><u>236,550</u></u>	<u><u>460,283</u></u>

KIRRIE CONNECTIONS

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		Restated 2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		638,686		263,009
Current assets					
Debtors	13	92,259		45,719	
Cash at bank and in hand		345,511		186,679	
		437,770		232,398	
Creditors: amounts falling due within one year	14	(33,544)		(35,124)	
Net current assets			404,226		197,274
Total assets less current liabilities			1,042,912		460,283
Income funds					
Restricted funds	18		776,724		236,550
Unrestricted funds			266,188		223,733
			1,042,912		460,283

The notes on pages 13 to 28 form part of these financial statements.

The financial statements were approved by the Trustees on 21 July 2025

Trustee

KIRRIE CONNECTIONS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	21		543,201		147,682
Investing activities					
Purchase of tangible fixed assets		(384,369)		(59,887)	
Net cash used in investing activities			(384,369)		(59,887)
Financing activities					
Repayment of bank loans		-		(32,384)	
Net cash used in financing activities			-		(32,384)
Net increase in cash and cash equivalents			158,832		55,411
Cash and cash equivalents at beginning of year			186,679		131,268
Cash and cash equivalents at end of year			345,511		186,679

The notes on pages 13 to 28 form part of these financial statements.

KIRRIE CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Kirrie Connections is a charity registered in Scotland. The principal address is 29 Roods, Kirriemuir, DD8 4HN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Prior period error

A prior period adjustment was made to correct the classification of a grant paid previously recognised as unrestricted. It was determined that the grant payment should have been classified as restricted, and an adjustment has been applied to reflect the correct accounting treatment.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

KIRRIE CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% straight line per annum
Plant and machinery	25% straight line per annum
Fixtures and Fittings	25% straight line per annum
Office equipment	25% straight line per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets in the course of construction are not depreciated until the extension is complete and in use. Once in use, depreciation will be applied on a straight-line basis over 50 years.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

KIRRIE CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

KIRRIE CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Depreciation

Tangible fixed assets are depreciated over a period to reflect their estimated useful lives. The applicability of the assumed lives is reviewed annually, taking into account factors such as physical condition, maintenance and obsolescence.

Fixed assets are also assessed as to whether there are indicators of impairment. This assessment involves consideration of the economic viability of the purpose for which the asset is used.

Accruals

The Trustees estimate accruals based on post year end information. Accruals are released when there is a reasonable expectation that costs will not be invoiced in the future.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Donations and gifts	21,539	735	22,274	34,988	25,191	60,179
Grants received	20,000	737,575	757,575	-	287,093	287,093
Membership fees	46,819	-	46,819	39,541	-	39,541
	<u>88,358</u>	<u>738,310</u>	<u>826,668</u>	<u>74,529</u>	<u>312,284</u>	<u>386,813</u>

KIRRIE CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

(Continued)

Grants receivable for core activities

Angus Council - PBIP						
Grant for Extension	-	280,101	280,101	-	19,899	19,899
NHS	-	100,000	100,000	-	-	-
The Big Lottery Fund - Improving Lives	-	60,000	60,000	-	63,000	63,000
Angus Council - Additional Funding for Extension		50,000	50,000		-	-
The Big Lottery Community Fund		41,784	41,784		-	-
Clothworkers Foundation	-	40,000	40,000	-	-	-
H&SC Alliance Grant	-	38,862	38,862	-	18,897	18,897
Angus Council	-	29,956	29,956	-	87,500	87,500
Angus Rural Partnership	-	22,589	22,589	-	20,000	20,000
Garfield Weston	20,000	-	20,000	-	-	-
THE Big Lottery Fund	-	20,000	20,000	-	-	-
Nicoll Charitable Foundation	-	14,750	14,750	-	-	-
WM Thomson & Son	-	10,000	10,000			
R S MacDonald	-	8,550	8,550		8,550	8,550
SGN - Centre for Sustainable Energy	-	7,685	7,685			-
Screwfix Foundation	-	3,650	3,650			-
Go Further Fund	-	3,000	3,000			-
Age Scotland - Arts Festival	-	2,650	2,650			-
Luminate	-	2,000	2,000			-
National Academy for Social Prescribing	-	2,000	2,000			-
Voluntary Action Angus	-	-	-		26,840	26,840
NHS Charitable Foundation	-	-	-		15,950	15,950
Mclay Dementia Trust	-	-	-		10,000	10,000
Age Scotland - Amsterdam Trip	-	-	-		8,189	8,189
Angus Council - Skill Stream	-	-	-		4,500	4,500
About Dementia - Peer Support	-	-	-		3,768	3,768
	20,000	737,575	757,575	-	287,093	287,093

KIRRIE CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable rental income	4,555	4,325

5 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising events	1,232	114	1,346	88	22,160	22,248

KIRRIE CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Staff costs	150,687	133,892
Depreciation and impairment	8,692	8,499
Training	553	459
Telephone	983	713
Repairs	6,530	17,636
Rent and rates	5,931	4,964
Meeting costs	14,286	11,222
Purchases	10,865	13,942
Advertising and promotion	7,890	9,866
Travel	-	17,641
Bank charges and interest	883	3,382
	<u>207,300</u>	<u>222,216</u>
Grant funding of activities (see note 7)	23,344	25,000
Share of support and governance costs (see note 8)		
Support	13,296	8,002
Governance	6,000	3,000
	<u>249,940</u>	<u>258,218</u>
Analysis by fund		
Unrestricted funds	51,690	79,450
Restricted funds	198,250	178,768
	<u>249,940</u>	<u>258,218</u>

KIRRIE CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Grants payable

	Support Hub 2025 £	Support Hub 2024 £
Grants to institutions:		
Arbroath Connections	23,344	-
Brechin Community Football Trust	-	25,000
	<u>23,344</u>	<u>25,000</u>

The grants relates to providing support to individuals living with dementia and their families in Angus.

8 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Legal and professional fees	1,183	-	1,183	3,922	-	3,922
Insurance	9,804	-	9,804	2,147	-	2,147
Subscriptions	2,309	-	2,309	1,933	-	1,933
Independent Exam Fees	-	-	-	-	3,000	3,000
Audit Fees	-	6,000	6,000	-	-	-
	<u>13,296</u>	<u>6,000</u>	<u>19,296</u>	<u>8,002</u>	<u>3,000</u>	<u>11,002</u>
Analysed between Charitable activities	<u>13,296</u>	<u>6,000</u>	<u>19,296</u>	<u>8,002</u>	<u>3,000</u>	<u>11,002</u>

9 Trustees

None of the trustees (or any persons connected with them) received any expenses or benefits from the charity during the year in there capacity as trustee.

10 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
6	6

KIRRIE CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

(Continued)

Employment costs	2025 £	2024 £
Wages and salaries	140,006	124,859
Social security costs	7,822	5,705
Other pension costs	2,859	3,328
	<u>150,687</u>	<u>133,892</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2025 £	2024 £
Aggregate compensation	<u>47,296</u>	<u>49,806</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

KIRRIE CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Freehold property £	Assets under construction £	Plant and machinery £	Fixtures and Fittings £	Office equipment £	Total £
Cost						
At 1 April 2024	186,569	79,197	4,872	13,241	2,285	286,164
Additions	-	384,369	-	-	-	384,369
Disposals	-	-	(958)	-	-	(958)
At 31 March 2025	186,569	463,566	3,914	13,241	2,285	669,575
Depreciation and impairment						
At 1 April 2024	11,195	-	3,656	6,456	1,848	23,155
Depreciation charged in the year	3,732	-	1,216	3,307	437	8,692
Eliminated in respect of disposals	-	-	(958)	-	-	(958)
At 31 March 2025	14,927	-	3,914	9,763	2,285	30,889
Carrying amount						
At 31 March 2025	171,642	463,566	-	3,478	-	638,686
At 31 March 2024	175,374	79,197	1,216	6,785	437	263,009

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	10	820
Other debtors	91,784	44,899
Prepayments and accrued income	465	-
	92,259	45,719

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	3,225	2,033
Other creditors	-	25,000
Accruals and deferred income	30,319	8,091
	33,544	35,124

KIRRIE CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,859	3,328

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	223,733	94,145	(51,690)	266,188
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	224,241	78,942	(79,450)	223,733

17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	173,879	464,807	638,686
Current assets/(liabilities)	92,309	311,917	404,226
	266,188	776,724	1,042,912
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	182,163	80,846	263,009
Current assets/(liabilities)	41,570	155,704	197,274
	223,733	236,550	460,283

KIRRIE CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£	£	£	£
Capital Funds	35,857	-	(747)	35,110	-	(747)	34,363
Capital Funds - Extension	-	86,861	-	86,861	518,393	-	605,254
About Dementia Fund	15,941	389	(16,330)	-	2,650	(2,650)	-
Self Management Fund	-	18,897	(872)	18,025	38,862	(28,404)	28,483
Big Lottery Community Fund	5,606	-	(2,443)	3,163	41,679	(3,163)	41,679
Community Mental Health and Well Being Fund	10,000	-	(4,647)	5,353	-	(4,020)	1,333
HSCP Core	12,500	87,500	(43,711)	31,289	29,956	(61,229)	16
Improving Lives Grant	-	63,000	(62,899)	101	60,000	(60,101)	-
Mclay Dementia Trust	-	10,000	-	10,000	-	-	10,000
NHS Charitable Foundation	-	15,950	(6,000)	9,950	-	(7,891)	2,059
Partnership Development Fund	-	8,189	(8,150)	39	-	-	39
R S MacDonald Charitable Trust - Pathfinders	-	8,550	-	8,550	13,550	(7,073)	15,027
Third Sector Energy Performance Support	-	26,840	-	26,840	-	-	26,840
SGN - Centre for Sustainable Energy	-	-	-	-	7,684	(2,592)	5,092
Power of Music Fund	-	-	-	-	2,000	(1,977)	23
The Big Lottery Fund - Awards for All	-	-	-	-	20,000	(18,218)	1,782
Screwfix Foundation	-	-	-	-	3,650	-	3,650
See Hear	970	-	-	970	-	-	970
Skillstream	-	4,500	(4,500)	-	-	-	-
About Dementia - Peer Support	-	3,768	(3,469)	299	-	(185)	114
	<u>80,874</u>	<u>334,444</u>	<u>(153,768)</u>	<u>236,550</u>	<u>738,424</u>	<u>(198,250)</u>	<u>776,724</u>

KIRRIE CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

(Continued)

The Capital Funds are a combination of the funds for the renovation project and will decrease by depreciation. These include the funds of The Community Climate Action Fund, The Town Regeneration Fund and The Community Innovation Fund.

Capital funds were also received during the year for the new building extension which include funds from Various funders: The Webster Memorial Trust, Just Giving and The Angus Rural Partnership Fund (for building works and solar panels), The NHS Foundation, Clothworker Foundation, Nicoll Charitable Foundation, Williamina McLaren Trust, Northwood trust and Angus Council.

The Age Scotland - About Dementia Fund is for the purpose of pioneer workshops.

The Self-Management Fund, received from Alliance Health & Social Care , is for Resilience Recovery and Development provided by the Scottish Government.

Big Lottery Community Fund for salaries.

The Community Health and Wellbeing Fund is from Voluntary Action Angus for the garden renovation project at the property.

The HSCP Core Fund is to pursue the provision of support of carers of people with Dementia across Angus.

The Big Lottery - Improving Lives Fund is to support the costs of salaries of staff members to ensure the centre is accessible 5 days a week for those living with dementia.

KIRRIE CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

(Continued)

McLay Dementia Trust Fund is for increasing support for services for people with dementia and their carers.

NHS Charitable Foundation is for the creation of the Meeting Centre Documentary to promote the charity purpose.

Partnership Development Fund - Short Film (Age Scot - Amsterdam trip) to produce a short film about the development of the Meeting Centre in Scotland.

RS McDonald provided funding for the Pathfinder Project which aims to empowering people with neurological conditions to lead better lives and be involved in their communities

Third Sector Energy Performance Support Fund is for the development and installation of a new PV solar panel array for the roof and a new heat source air pump.

SGN - Centre for Sustainable Energy Fund for wages and fuel vouchers.

Power of Music Fund for project costs.

The Big Lottery Fund - Awards for All Funding for salaries.

Screwfix Foundation - Grant received for Workshop Costs

The See Hear fund which is for the sole purchase of a Hearing Loop and staff training on use of this equipment.

Skillstream - fund received from Angus Council for salaries costs.

About Dementia - Peer Support Funding - Funding to support various project, including funding for staff, material etc.

KIRRIE CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Capital commitments

Amounts contracted for but not provided in the financial statements:

	2025 £	2024 £
Acquisition of property, plant and equipment	113,572	473,401

20 Related party transactions

Name of related party [REDACTED]

Nature of relationship: Trustee

Nature of transaction: During the year, £3,000 was received from Meeting Centres Scotland for room hire fees. [REDACTED] who is a Trustee of the charity is the [REDACTED]

Name of related party: [REDACTED]

Nature of relationship: Trustee

Nature of transaction: The above named Trustee received remuneration, [REDACTED] equitable to [REDACTED] contract of employment, with [REDACTED] salary authorised by the Board. This remuneration was for [REDACTED] did not relate to their duties as a Trustee.

21 Cash generated from operations

	2025 £	2024 £
Surplus for the year	582,629	155,168
Adjustments for:		
Depreciation and impairment of tangible fixed assets	8,692	8,499
Movements in working capital:		
(Increase) in debtors	(46,540)	(43,756)
(Decrease)/increase in creditors	(1,580)	27,771
Cash generated from operations	543,201	147,682

22 Analysis of changes in net funds

The charity had no material debt during the year.

23 Non-audit services provided by auditor

In common with many businesses of our size and nature we use our auditor to assist with the preparation of the financial statements

KIRRIE CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

24 Prior period adjustment

Changes to the balance sheet

A prior period adjustment was made to correct the classification of a grant paid previously recognised as unrestricted. It was determined that the grant payment should have been classified as restricted, and an adjustment has been applied to reflect the correct accounting treatment.

	At 31 March 2024		
	As previously reported	Adjustment	As restated
	£	£	£
Capital funds			
Income funds			
Restricted funds	261,550	(25,000)	236,550
Unrestricted funds	198,733	25,000	223,733
	<hr/>	<hr/>	<hr/>
	460,283	-	460,283
	<hr/>	<hr/>	<hr/>