

THE PHAEO AND PARA CANCER CHARITY (SCIO)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

James Hair & Co
59 Bonnygate
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**THE PHAEO AND PARA CANCER CHARITY (SCIO)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

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**THE PHAEO AND PARA CANCER CHARITY (SCIO)
ANNUAL REPORT AND FINANCIAL STATEMENTS
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The trustees present their report and financial statements together with the independent examiner's report for the year ended 31 July 2025.

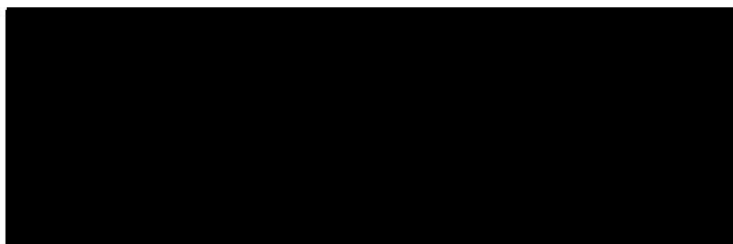
REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name The Phaeo and Para Cancer Charity (SCIO) also known as PPCC

Charity Number SC048589

Principal Address Sycamore House
Brucefield Road
Blairgowrie
PH10 6LA

Current Trustees




Other Trustees who served during the year

<None>

Bankers The Co-Operative Bank
PO Box 250
Skelmersdale
WN98 6WT

Independent Examiner


James Hair & Co
59 Bonnygate
Cupar
Fife
KY15 4BY

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Scottish Charitable Incorporated Organisation (SCIO) incorporated on 30 July 2018 and governed by its constitution effective from that date.

Appointment of trustees

Trustees are appointed by the existing trustees.

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OBJECTS & ACTIVITIES

The organisation's purposes are:

- To carry out research into a type of rare tumour (called a Phaeo and Para Cancer) that affects the neck and adrenal gland areas and the dissemination of the findings into the public domain, with the hope that by bringing together experts in the field, we can advance the treatment of this cancer.
- The education of the public about Phaeo and Para Cancer via public events, media information and blog sites.
- The organisation of, and/or participation in, International Conferences to discuss Phaeo and Para Cancer.

ACHIEVEMENTS & PERFORMANCE

It has been a very quiet year for the charities fundraising with the main fundraiser being the Inverness half marathon run by Jonathan and James Williamson. They both ran great times but more importantly managed to raise the amazing amount £4,222.27. The charity is very grateful for all their efforts. Details of the event are below in this report.

Inverness Half Marathon

On Sunday the 9th of March [REDACTED] ran the Inverness half marathon in support of their sister, [REDACTED] who had recently completed a course of radiotherapy and in the memory of their Mum, who died from Pheochromocytoma.

[REDACTED] research in Hungary.

The charity invested £15,000 towards the wonderful research work [REDACTED] and her team have been doing in Hungary. The research has been carried out in association with [REDACTED] and his team in India. I am delighted to report that a paper prepared by our research teams has been chosen for publication.

The Charity is delighted that in February [REDACTED] agreed to join the Charity's Scientific Committee. The Charity is very grateful to all the members of the Scientific Committee chaired by [REDACTED] for their expert advice in the past year.

I would also like to thank the trustees of the Charity for their work and guidance during the year. In the new financial year we will start to look at grant funding whilst matching with our own charity events including our golf day and wine and cheese evening at Blairgowrie.

FINANCIAL REVIEW

The following table gives a summary of the receipts and payments for the year. Whilst a restricted funds deficit was incurred during the year, this is simply due to spending funds raised in the previous year for research.

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Receipts	5,917	-	5,917	21,859
Payments	(16,583)	-	(16,583)	(47,905)
Surplus/(deficit) for the year	(10,666)	-	(10,666)	(26,046)

The trustees are very grateful for the support that the charity has received.

The trustees consider that £4,000 is an appropriate level of reserves to hold to meet any unexpected costs. Unrestricted reserves at the year-end were £26,384 (2024: £37,050) and whilst this is higher than the target level, considerable sums will be needed to meet planned ongoing research costs.

Restricted reserves at the year end were £500 (2024: £500).

██████████ and ██████████ have put forward a joint proposal to continue their research and the charity will be responding to their request after the scientific committee have discussed the proposal. The charity has also had some very positive proposals to work with the Dundee Life Science department. We are hopeful that in the new financial year positive progress will be made with Dundee Life Science.

The charity is planning its bi-annual golf day as its main fundraising activity for 2025-26. This is likely to be held in April 2026. A wine and cheese evening is also planned for later 2025. On the back of the funds raised by these events we hope to approach local Trusts for matching funding to continue our work in Hungary and India.

This report was approved by the trustees on 13 October 2025 and signed on their behalf by:

**THE PHAEO AND PARA CANCER CHARITY (SCIO)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2025**

Independent examiner's report to the trustees of The Phaeo and Para Cancer Charity (SCIO)

I report on the accounts of the charity for the year ended 31 July 2025, which are set out on pages 12 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The trustees consider that the audit requirement of Regulation (10)(1)(d) of the 2006 Regulations does not apply.

It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.


Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter came to my attention:-

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


James Hair & Co
59 Bonnygate
Cupar
Fife
KY15 4BY

27 October 2025

THE PHAEO AND PARA CANCER CHARITY (SCIO)
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 JULY 2025

<u>Note</u>	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Receipts					
Donations	785	-	-	785	2,885
Gift aid	836	-	-	836	2,411
Bank interest	74	-	-	74	-
Fund raising	4,222	-	-	4,222	16,563
	5,917	-	-	5,917	21,859
Payments					
Fund raising costs	120	-	-	120	3,843
Charitable activities					
Cancer Research	15,000	-	-	15,000	38,866
Professional Fees	1,020	-	-	1,020	1,104
Bank charges	10	-	-	10	10
Conference expenses	433	-	-	433	4,082
	16,583	-	-	16,583	47,905
Net (payments)	(10,666)	-	-	(10,666)	(26,046)
Transfers between funds	-	-	-	-	-
(Deficit) for the year	(10,666)	-	-	(10,666)	(26,046)

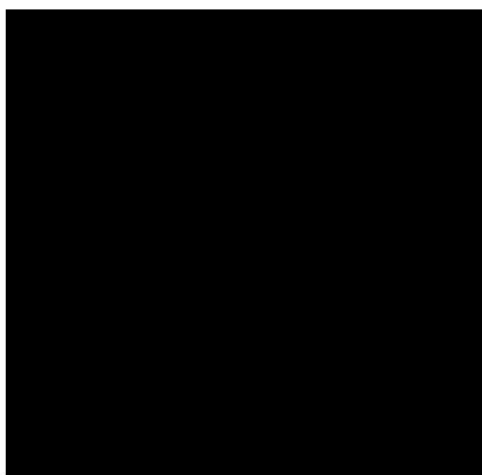
The Notes on page 14 and 15 form an integral part of these accounts.

THE PHAEO AND PARA CANCER CHARITY (SCIO)
STATEMENT OF BALANCES
AS AT 31 JULY 2025

<u>Note</u>	<u>Unrestricted Funds £</u>	<u>Designated Funds £</u>	<u>Restricted Funds £</u>	<u>Total 2025 £</u>	<u>Total 2024 £</u>
Funds reconciliation					
Balance as at 1 August 2024	37,050	-	500	37,550	63,596
(Deficit) for the period	(10,666)	-	-	(10,666)	(26,046)
Transfer from funds	-	-	-	-	-
Balance as at 31 July 2025	26,384	-	500	26,884	37,550
Bank and cash balances					
Cash at bank	26,384	-	500	26,884	37,550
Cash in hand	-	-	-	-	-
	26,384	-	500	26,884	37,550
Liabilities					
Creditors	840	-	840	840	840

The Notes on page 14 and 15 form an integral part of these accounts.

These accounts were approved by the trustees on *13 October 2025* and signed on their behalf by:



**THE PHAEO AND PARA CANCER CHARITY (SCIO)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

1. Basis of preparation

These accounts have been prepared on the receipts & payments basis in accordance with:

- (a) The Charities and Trustee Investment (Scotland) Act 2005
- (b) The Charities Accounts (Scotland) Regulations 2006 (as amended)

2. Fund accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.
- (b) Designated funds are unrestricted funds which have been set aside by the trustees for a specific purpose.
- (c) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.

The purposes of the funds are shown in Note 6.

3. Taxation

- (a) The charity is not liable to corporation tax or capital gains tax on its charitable activities.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

4. Transactions with trustees and related parties

- (a) No remuneration or other benefits were paid to trustees during the year or in the previous year.
- (b) No expenses were reimbursed to the trustees during the year or in the previous year.
- (c) There were no transactions with any related parties during the year or in the previous year.

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5. Movements in funds

	As at 31/07/2024 £	Receipts £	Payments £	Transfers £	As at 31/07/2025 £
<u>Unrestricted funds</u>					
General fund	37,050	5,917	(16,583)	-	26,384
<u>Restricted funds</u>					
Research 1 / P J Larg Family Trust	500	-	-	-	500
<u>Total Funds</u>	<u>37,550</u>	<u>5,917</u>	<u>(16,583)</u>	<u>-</u>	<u>26,884</u>

6. Purpose of funds

General Fund	Unrestricted funds that can be expended at the discretion of the trustees in furtherance of the objects of the charity.
Research 1	Grant funding from the R J Larg Family Trust towards the cost of targeted laser dissection of human tumour sections.