



Ayr & District Beekeepers' Association

**Financial Statements and Trustees' Report
Period ended 31st December 2024**

Charity Number SC048587

Ayr & District Beekeepers' Association

Contents

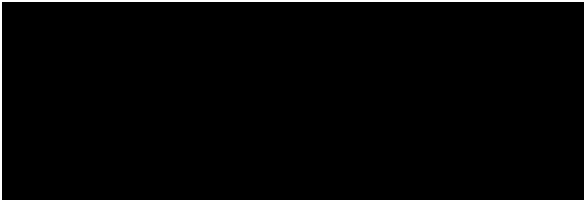
	Page
Reference and administrative information	3
Trustees report	4 - 7
Independent examiner's report	8
Statement of financial activity	9
Balance sheet	10
Notes to the financial statements	11 - 18

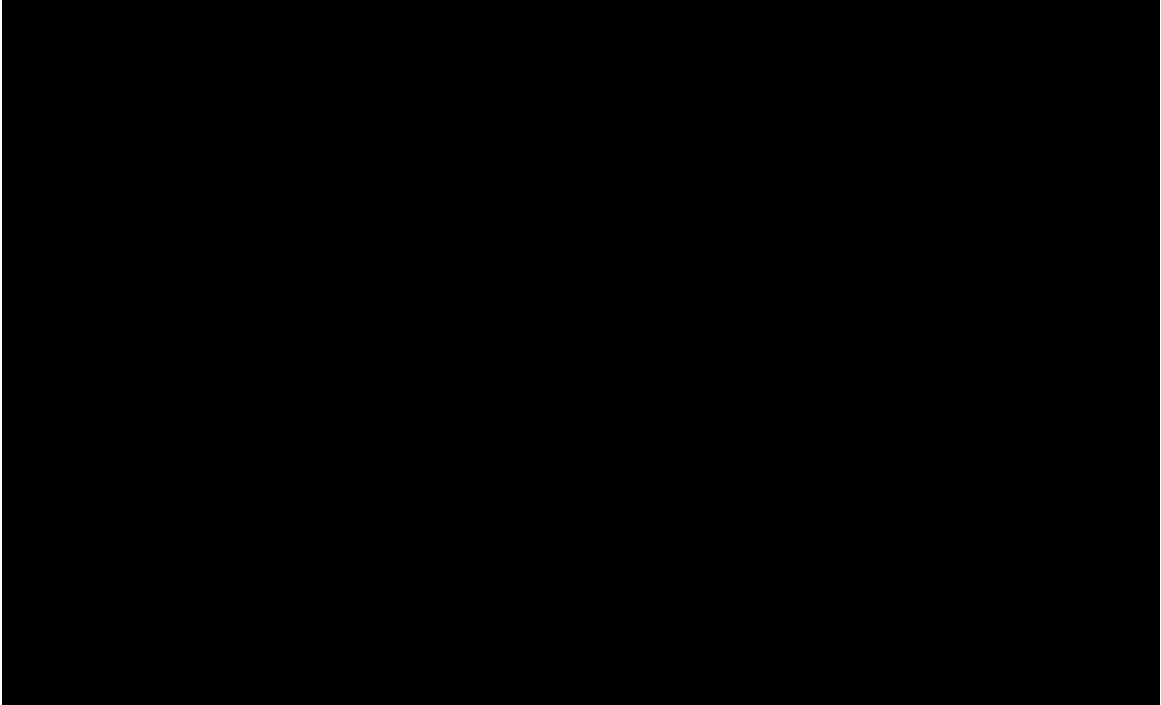
Ayr & District Beekeepers' Association

Reference and Administrative Information


Charity name Ayr & District Beekeepers Association

Charity number SC048587

Principle address 

Trustees 

Bankers	Co-Op Bank plc	Virgin Money
	PO Box 250	43 Alloway Street
	Skelnersdale	Ayr
	WN8 6WT	KA7 1SP

Independent Examiner 
Dains Accountants
Ellersley House
30 Miller Road
Ayr
KA7 2AY

Ayr & District Beekeepers' Association Trustees' Report

For the Year Ended 31st December 2024

The Trustees have the pleasure in presenting their report and financial statements for the period ended 31st December 2024

Objectives and Activities

Ayr & District Beekeepers' Association was originally founded in 1917 with the aim of uniting the beekeepers of the district. The organisation has been going ever since and grown to add the following objectives:-

- The advancement of education in relation to the honeybee and the craft of beekeeping
- The advancement of the heritage, culture and science of beekeeping
- The advancement of the environmental protection by conservation of the honeybee and its environment

Public Benefit Statement

The Trustees confirm that they have complied with their duty under the Charities and Trustee Investment (Scotland) Act 2005 to ensure that the activities of the charity provide public benefit. The Association provides educational courses, training, and events to improve knowledge and skills in beekeeping. Through public engagement at events, school visits, and conservation initiatives, we contribute to broader environmental sustainability efforts and biodiversity protection.

Achievements, Performance and Activities

Education and Training

- Regular apiary visits were held throughout the summer, providing practical learning opportunities for members and beginners.
- The Association operates a training apiary with 10-20 hives, allowing beginners to develop their handling skills in a controlled environment. This facility is essential for practical demonstrations, including hive management, disease control, and honey extraction. Additionally, the training apiary enables the Association to breed and sell local bees to new beekeepers, supporting sustainable beekeeping practices within the community.
- The Beginners' Course ran from March to May 2024, with 33 participants completing the programme. The course follows the syllabus of the Scottish Beekeepers Association Basic Beekeeping Certificate and provides a structured introduction to beekeeping. It consists of theory sessions, held on Wednesday evenings, covering topics such as bee biology, equipment, seasonal beekeeping activities, and disease prevention. These are complemented by practical sessions on Saturdays, where participants gain hands-on experience at the Association's training apiary, working with 10-20 hives. This allows beginners to practice handling bees, inspect colonies, and learn essential skills such as swarm control. Additionally, a social evening is included to encourage networking and knowledge-sharing among participants and experienced beekeepers.
- An practical Hive Building Day and Extraction Day allowed members to gain hands-on experience in beekeeping techniques.
- The charity collaborated with RHET and Dumfries House, engaging 500+ schoolchildren in educational activities on honeybees and pollination.

Shows and Events

The Association participated in key regional events, including:

- Neilston Show (2nd May 2024)
- Ayr County Show (11th May 2024)
- Newmilns Show (1st June 2024)
- Annual Honey Show (24th August 2024)
- Educational Bee Day (August 2024, in conjunction with Belleisle Conservatory)

Ayr & District Beekeepers' Association

Trustees' Report

For the Year Ended 31st December 2024

The Honey Show is one of the Association's most significant events, featuring over 100 competitive entries across categories such as liquid honey, set honey, wax products, mead, and baking. The show serves as an opportunity to celebrate members' achievements, share expertise, and educate the public on the importance of honeybees. Judges from the Scottish Beekeepers Association and local experts assess the entries, and prizes are awarded in multiple classes. The show attracts a wide audience, including local dignitaries and representatives from the wider beekeeping community.

The Educational Bee Day, held in collaboration with Belleisle Conservatory, is a major public engagement event. The day includes an open hive demonstration, where visitors can safely observe beekeeping practices up close under the guidance of experienced beekeepers. Other attractions include informative displays, children's games, interactive activities, honey sales, and educational talks about pollinators. This event provides a unique opportunity for the general public to learn about beekeeping and environmental conservation in an engaging and accessible manner.

Members actively contributed to the Scottish Beekeepers Association's Honey Tent at the Royal Highland Show, engaging with thousands of visitors. The Scottish Beekeepers objectives align with us and we encourage our members to support the RHS Honey Tent.

Winter Talks and Social Events

The Association runs a series of Winter Meetings to keep members engaged during the quieter beekeeping months. These events provide opportunities for learning, discussion, and socialising and usually has 15-30 attendees.

Topics included Cosmetics, Apiary Hygiene, Beekeeping in South Africa, Queen Rearing and Flower Arranging. These are presented by experienced guest speakers and are interactive sessions allowing members to ask questions and share experiences, fostering a strong community spirit.

The Annual Christmas Social in December 2024 was a well-attended event, featuring a communal meal, informal social gatherings took place after several winter talks, allowing members to network and discuss beekeeping topics in a relaxed setting.

The number of each type of meetings for the period was:

	2024	2022
Summer Apiary Meetings	16	15
Winter Meetings	11	5
Shows & Exhibitions	5	4
Courses	8	6
Total Events	40	30

Includes AGM & Christmas Social

Other events and Activities

Outside of the Ayr Beekeepers meeting, many of our members visit other beekeeping associations and diverse groups, providing talks and education. This often passes unnoticed, but it aligns with our constitution's stated aims and is worthy of mention and our thanks.

Ayr & District Beekeepers' Association Trustees' Report

For the Year Ended 31st December 2024

Membership

The membership of The association at the year end was

	2024	2023
Adult Members	122	115
Honorary Life Members	3	3
Total Members	<u>125</u>	<u>118</u>

New Apiary Site

For over six years now the association has been looking for a land to purchase for a permanent apiary site. Work continues on this and we are in discussions with other parties to hopefully advance this.

Financial Review

The charity generated £15,050 in income during the year (2023: £12,975) with expenditure totalling £14,837 (2023: £11,755) giving closing reserves of £26,604 (2023: £26,482) with a unrestricted surplus of £177 (2023: £1,219).

Our main streams of income include donations and meeting fees, membership subscriptions, course fees and the sale of beekeeping supplies to members, this enables us to secure bulk buying discounts and make items more affordable. Also included is sales of honey, this gives our members - many of whom are smaller and would struggle to supply a commercial outlet - an outlet to sell their produce. There were no new significant income streams.

The main areas of expenditure relate to buying beekeeping supplies and show and event expenses which generate funds and help cover the cost of running our training apiary. Also the cost of hiring meet space, expenses of speakers who come to do presentations and the general running costs of the charity. There are no staff and we rely on the generous time donated by members and trustees to carry out our activities.

Reserves Policy

The Trustees aim to maintain unrestricted reserves equivalent to six months' running costs (£2,581). The trustees are pleased that the charity has more than enough reserves to meet this level.

As shown above the charity has reserves in excess of our policy to cover basic running costs and could sustain the charity for many years. The increased level is a conscious decision of the trustees, as noted we are hoping to be able to secure a new apiary site - either leased or purchased - and the excess funds are to help with this plan, while no formal designation has been made at this point this is the purpose of holding excess reserves.

Structure, Governance and Management

The charity is a Scottish Charitable Incorporated Organisation. It was registered in its current legal form on 27th July 2018. The charity was previously an unincorporated association and changed its legal format to a SCIO. All assets of the unincorporated association were transferred to the SCIO on 31st October 2018.

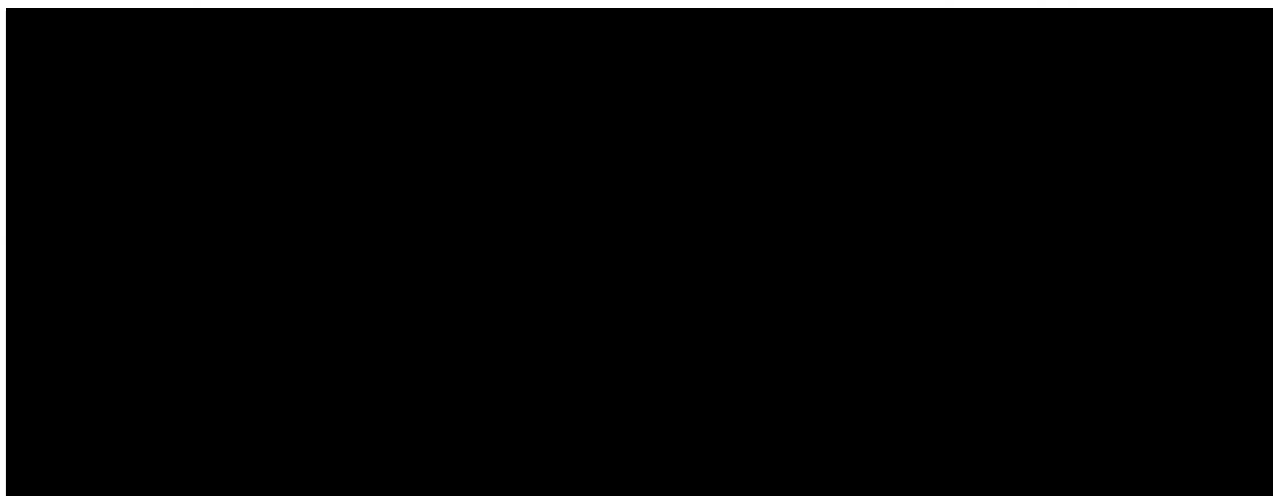
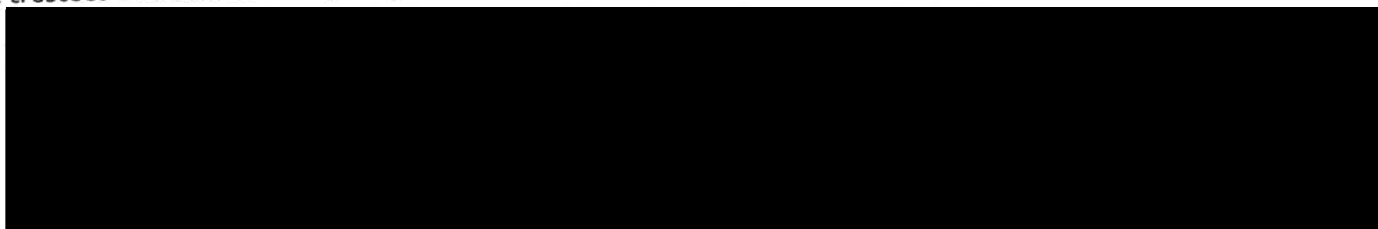
The activities of the Association are ultimately controlled by the Trustees, who meet regularly throughout the year.

Ayr & District Beekeepers' Association

Trustees' Report

For the Year Ended 31st December 2024

The trustees who served during the year and up to the date of signature of the financial statements were:



Appointment of Trustees

Trustees can be elected by members at an AGM or appointed by the existing board of trustees. All trustees shall retire from office at each AGM - but are eligible for re-election - with the exception of the president who holds office for a period of three years and is not eligible for re-election to that post until at least one year has elapsed, the secretary and treasurer shall hold office for a period of three years and are eligible for immediate re-election.

The board of trustees may also at any time appoint any non-member to be a trustee either on the basis that he/she has specialist experience and/or skills which could be of assistance to the board.

Principal Risks Facing the Charity

The trustees consider the principal risks to the charity being the security of our current training apiary which is kindly hosted by one of members. The trustees are taking steps to address this and secure a new site, hopefully owned or on a long lease to offer security. Other risks include any decline in membership and the reliance on a small number of trustees and members for most of our activities.

Declaration

The Trustees declare they have approved the trustees' report above.

Signed on behalf of the charity's trustees:



President / Trustee
26th February 2024

Treasurer
26th February 2024

Ayr & District Beekeepers' Association Independent Examiners Report

To The Trustees of Ayr & District Beekeepers' Association

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 4 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dains Accountants
Ellersley House
30 Miller Road
Ayr
KA7 2AY

Date: 27th February 2025.

Ayr & District Beekeepers' Association

Statement of Financial Activity

For the Year Ended 31st December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Income From:							
Donations and grant funding	3	157	-	157	360	-	360
Charitable activities	4	14,686	-	14,686	12,451	-	12,451
Investment Income	5	207	-	207	164	-	164
		<u>15,050</u>	<u>-</u>	<u>15,050</u>	<u>12,975</u>	<u>-</u>	<u>12,975</u>
Total income							
Expenditure On:							
Charitable activities	6	14,873	-	14,873	11,755	-	11,755
		<u>14,873</u>	<u>-</u>	<u>14,873</u>	<u>11,755</u>	<u>-</u>	<u>11,755</u>
Total resources expended							
Net income/(Outgoing) resources before transfers		177	-	177	1,219	-	1,219
Gross transfers between funds		-	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net inc/(exp) for the year/ Net movement in funds		177	-	177	1,219	-	1,219
Fund balances at 1st January 2024		26,428	-	26,428	25,208	-	25,208
Fund balances at 31st December 2024		<u><u>26,604</u></u>	<u><u>-</u></u>	<u><u>26,604</u></u>	<u><u>26,428</u></u>	<u><u>-</u></u>	<u><u>26,428</u></u>

Ayr & District Beekeepers' Association

Balance Sheet

As at 31st December 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible Assets	10		960		1,661
Current Assets					
Stock	11	4,743		6,138	
Debtors	12	985		365	
Cash at bank and in hand		21,216		19,537	
		<u>26,944</u>		<u>26,040</u>	
Creditors: amounts falling due within one year	13	(1,300)		(1,274)	
		<u></u>		<u></u>	
Net current assets			25,644		24,766
Total assets less current Liabilities			<u>26,604</u>		<u>26,428</u>
Income Funds					
Unrestricted Funds	14		26,604		26,428
Restricted funds			-		-
			<u>26,604</u>		<u>26,428</u>

The accounts were approved and authorised by the Trustees on 26th February 2024

President/Trustee

Charity Registration No. SC048587

Ayr & District Beekeepers' Association

Notes to the Financial Statements

For the Year Ended 31st December 2024

1 Accounting policies

Charity Information

Ayr & District Beekeepers' Association is a Scottish Charitable Incorporated Organisation. The principle address is [REDACTED]

1.1 Accounting convention

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as issued in October 2019 for accounting periods commencing from 1 January 2019) The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are round to the nearest £.

1.2 Going concern

The charity meets its day to day working capital requirements through income from its charitable activities.

As disclosed in the trustees report, the charity has reserves in excess of it's running costs. On this basis, the trustees consider it appropriate to prepare the accounts on a going concern basis and that there are no uncertainties around going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the fund have been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Ayr & District Beekeepers' Association

Notes to the Financial Statements

For the Year Ended 31st December 2024

Income from charitable activities including membership subscriptions, sale of supplies and event income is measured at the fair value of the consideration received or receivable and represents amounts receivable in the normal course of activities.

1.5 Resources expended

Expenditure other than that which has been capitalised is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay the expenditure.

Expenditure on charitable activities are deemed expenditure of the association itself and support costs for the charity generally.

Governance costs are deemed expenditure for statutory responsibilities and any consultancy fees.

All costs have been directly attributed to one of the functional categories of resources expended in the

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Exhibition Equipment	20% Straight Line
Computer Equipment	33% Straight Line
Apiary Equipment	20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the loss.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less to costs to complete and sell. Cost is calculated using the weighted average cost formula.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts, any bank overdrafts are shown within borrowings in current liabilities.

Ayr & District Beekeepers' Association

Notes to the Financial Statements

For the Year Ended 31st December 2024

1.10 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Ayr & District Beekeepers' Association

Notes to the Financial Statements

For the Year Ended 31st December 2024

3 Donations and grant funding

	2024 £	2023 £
Donations and Gifts	157	360
	<u>157</u>	<u>360</u>
Analysis by fund		
Unrestricted	157	360
Restricted	-	-
	<u>157</u>	<u>360</u>

4 Charitable Activities

	Beekeeping Activities 2024 £	Beekeeping Activities 2023 £
Sales of Beekeeping Supplies	6,848	5,765
Show/Event Income	4,128	2,995
Membership Subscriptions	1,830	1,725
Training Course Fees	1,395	1,460
Hire of Equipment	-	20
Meeting Fees	484	486
	<u>14,686</u>	<u>12,451</u>
Analysis by fund		
Unrestricted	14,686	12,451
Restricted	-	-
	<u>14,686</u>	<u>12,451</u>

5 Investment Income

	2024 £	2023 £
Interest Receivable	207	164
	<u>207</u>	<u>164</u>
Analysis by fund		
Unrestricted	207	164
Restricted	-	-
	<u>207</u>	<u>164</u>

Ayr & District Beekeepers' Association

Notes to the Financial Statements

For the Year Ended 31st December 2024

6 Charitable Activities

	Beekeeping Activities 2024 £	Beekeeping Activities 2023 £
Purchase of Beekeeping Supplies	6,733	5,256
Event Expenses	2,977	1,438
Room letting fees	792	566
Meeting Costs	321	384
Apiary Expenses	734	327
Honey Show Expenses	320	309
Honey Show Expenses	8	160
Speaker Expenses	200	300
Donations Made	701	956
Depreciation		
	1,715	1,472
Support Costs (Note 7)	372	588
Governance Costs (Note 7)		
	<u>14,873</u>	<u>11,755</u>
Analysis by fund		
Unrestricted	14,873	11,755
Restricted	-	-
	<u>14,873</u>	<u>11,755</u>

7 Support & Governance Costs

	Support Costs £	Governance Costs £	Total 2024 £	Support Costs £	Governance Costs £	Total 2023 £
Subscriptions Paid	35	-	35	35	-	35
Insurance	685	-	685	596	-	596
Travel Expenses	-	-	-	-	-	-
Stationery & Printing	4	-	4	89	-	89
Sundry	260	-	260	28	-	28
IT and Website costs	552	-	552	556	-	556
Bank Charges	180	-	180	168	-	168
Independent Examiners Fee	-	372	372	-	348	348
Legal Expenses	-	-	-	-	240	240
	<u>1,715</u>	<u>372</u>	<u>2,087</u>	<u>1,472</u>	<u>588</u>	<u>2,060</u>

Ayr & District Beekeepers' Association

Notes to the Financial Statements

For the Year Ended 31st December 2024

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the year.

No trustees were reimbursed (2023 - no trustees were re-imbursed) any expenses during the year.

9 Employees

The charity did not have any employees during the year.

10 Tangible Fixed Assets

	Apiary Equipment	Computer Equipment	Exhibition Equipment £	Total £
Cost				
At 1st January 2024	1,395	1,176	1,772	4,343
Additions in the period	-	-	-	-
Disposals in the period	-	-	(166)	(166)
At 31st December 2024	<u>1,395</u>	<u>1,176</u>	<u>1,606</u>	<u>4,177</u>
Depreciation and impairment				
At 1st January 2024	209	1,078	1,395	2,682
Depreciation charged in the period	279	98	324	701
Eliminated on disposal	-	-	(166)	(166)
At 31 December 2019	<u>488</u>	<u>1,176</u>	<u>1,553</u>	<u>3,217</u>
Carrying amount				
At 31st December 2024	<u>907</u>	<u>-</u>	<u>53</u>	<u>960</u>
At 31st December 2023	<u>1,186</u>	<u>98</u>	<u>377</u>	<u>1,661</u>

11 Stocks

	2024 £	2023 £
Beekeeping Supplies	3,831	5,172
Event Stocks	912	966
	<u>4,743</u>	<u>6,138</u>

Ayr & District Beekeepers' Association

Notes to the Financial Statements

For the Year Ended 31st December 2024

12 Debtors

	2024 £	2023 £
Trade Debtors	659	9
Prepayments and accrued income	326	356
Other Debtors	-	-
	<u>985</u>	<u>365</u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade Creditors	105	-
Accruals and deferred income	995	1,194
Other Creditors	200	80
	<u>1,300</u>	<u>1,274</u>

Deferred income of £420 (2023 - £780) represents subscriptions & course fees received in advance.

14 Fund Reconciliation

	Movement in Funds - Current Year			
	Balance at 1 Jan 2024 £	Incoming Resources £	Resources Expended £	Balance at 31 Dec 2024 £
Unrestricted Funds	24,952	15,050	(14,773)	25,229
Unrestricted	1,476	-	(100)	1,376
Designated Education Fund				
	<u>26,428</u>	<u>15,050</u>	<u>(14,873)</u>	<u>26,604</u>

	Movement in Funds - Prior Year			
	Balance at 1 Jan 2023 £	Incoming Resources £	Resources Expended £	Balance at 31 Dec 2023 £
Unrestricted Funds	23,600	12,975	(11,623)	24,952
Unrestricted	1,608	-	(132)	1,476
Designated Education Fund				
	<u>25,208</u>	<u>12,975</u>	<u>(11,755)</u>	<u>26,428</u>

Ayr & District Beekeepers' Association

Notes to the Financial Statements

For the Year Ended 31st December 2024

15 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Fund balances at 31st December 2024 are represented by:			
Tangible Assets	960	-	960
Current Assets	26,944	-	26,944
Current Liabilities	(1,300)	-	(1,300)
	<u>26,604</u>	<u>-</u>	<u>26,604</u>

15 Analysis of net assets between funds (cont)

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Fund balances at 31st December 2023 are represented by:			
Tangible Assets	1,661	-	1,661
Current Assets	26,040	-	26,040
Current Liabilities	(1,274)	-	(1,274)
	<u>26,428</u>	<u>-</u>	<u>26,428</u>

16 Related Party Transactions

During the year the charity had the following transactions with related parties:

Transactions with Trustees

The charity purchased honey for sale at events from 3 trustees totalling £2,379 (2023 - 2 totalling £503), nothing was outstanding at the end of the year (2023 - £nil). The amount paid to trustees for honey is the same as that paid to any other member, and the conditions of purchase are also the same.

Donation to the Scottish Beekeepers Association

The charity made a donation of £100 (2023 - £100) to the Scottish Beekeepers Association toward the Scottish Team for the International Meeting of Young Beekeepers. At the time of the donation [REDACTED] was also trustees of the Scottish Beekeepers Association, he took no part in the decision on making the donation.