

Scottish Charitable Incorporated Organisation No. SC048569

BEAUTY WITH A CONSCIENCE
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

BEAUTY WITH A CONSCIENCE

CHARITY INFORMATION

Members	The Prince & Princess of Wales Hospice
Trustees	
Secretary	
SCIO No	SC048569
Registered Office	20 Dumbreck Road Glasgow G41 5BW
Independent Examiner	Armstrong Watson LLP Caledonia House 89 Seaward Street Glasgow G41 1HJ
Solicitors	Brodies LLP 110 Queen Street Glasgow G1 3BX

BEAUTY WITH A CONSCIENCE

CONTENTS

	Page
Trustees' Report	1-3
Trustees' responsibility statement	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 – 12

BEAUTY WITH A CONSCIENCE

TRUSTEES' REPORT

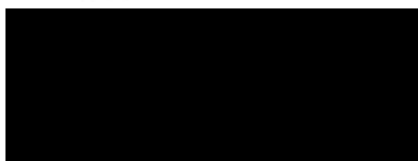
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present the report and financial statements for the year ended 31 March 2025.

Incorporation and Trustees

The charity was incorporated as a Scottish Charitable Incorporated Organisation (SCIO) No. SC048569 on 25 July 2018.

Trustees:



Charitable Activity

The charity was formed as a co-operative venture between The Prince & Princess of Wales Hospice ("the Hospice") and Glasgow Clyde College ("the College") to provide student work experience in a live retail environment. The charity opened its first shop in Battlefield on 21 November 2018, then moved into the Hospice at Bellahouston Park in April 2023. The salon provides beauty treatments using ethically sourced materials. Treatments are provided to members of the public by professional beautician staff and appropriately qualified students who work under staff supervision. The salon also sells related beauty products to provide a rounded retail experience for the students. A customer base of around 300 recurring customers has been established.

BEAUTY WITH A CONSCIENCE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

(continued)

Structure and governance

The full members of the charity are the Hospice and its chief executive, [REDACTED]

The charity is managed by its board of trustees. Financial statements are prepared monthly and reviewed by the trustees and the parent charity.

Potential trustees, who are identified as having interest and relevant skills to contribute, are approached by the chair of trustees, and after interview and approval by the charity's full members are appointed by the board of trustees. New trustees are given appropriate induction to the work of the charity and trustees are kept updated by regular reports from operational staff.

Operational matters are managed by a professional shop manager, supported by other staff members, and where appropriate by volunteers. The shop operation participates in the control and governance systems applied to the retail activity of the Hospice and the charity receives accounting and general management support from that member charity which has been provided, in the initial stages of operation, on a voluntary basis.

Risk management

The charity participates in the risk management systems operated by the Hospice and receives professional and technical guidance on risk from the College. Risks in all areas are minimised with procedures in place to ensure the health and safety of clients, customers, students, volunteers and staff and the security of assets. This structure is overseen within the Hospice with reports to its Board on a regular basis.

Financial Results

The charity's accounting period will end on 31 March each year, this report will cover the year to 31st March 2025. Its constitution provides that all surpluses will be donated to the Prince & Princess of Wales Hospice (Scottish Registered Charity No: SC012372).

The statement of financial activities on page 6 shows that the charity made a surplus of £87,162 (2024: deficit of £7,974). This movement primarily reflects the release of balances due from the parent charity, following the decision to cease trading and wind up the charity. All financial impacts of the closure have been accounted for in these financial statements.

BEAUTY WITH A CONSCIENCE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

(continued)

Business Review

A strategic decision was made to cease operations of Beauty with a Conscience, with the final day of trading being 21 September 2024. While the business demonstrated strong performance through high sales volumes and a loyal customer base, it became financially unsustainable due to external cost pressures. In particular, the rising cost of the national minimum wage and the requirement to register for VAT significantly impacted the business's profitability. As a result, management concluded that continued operation was no longer viable. All relevant financial impacts of the closure have been reflected in these accounts, and there are no ongoing obligations or liabilities associated with the business.

Going Concern

The trustees have resolved to wind up the charity. As a result, the financial statements for the year ended 31 March 2025 have been prepared on a break-up basis, reflecting the intention to realise assets and settle liabilities in the course of winding up.

Independent examiner

The charity's constitution does not require an audit of the financial statements, but the trustees' appointed Armstrong Watson LLP as independent examiner for financial year to 31 March 2025. Should the charity's activities become material in the context of the financial statements of the Prince & Princess of Wales Hospice, an audit may be required, and the trustees will keep this position under review.

Statement to independent examiner

So far as each person who was a trustee at the date of approving this report is aware, there is no relevant information of which the independent examiner is unaware. Additionally, the trustees have taken all the necessary steps that they ought to have taken as trustees in order to make themselves aware of all relevant information and to establish that the independent examiner is aware of that information.

This Report was approved by the trustees on 29 October 2025 and signed on their behalf by:


Trustee 

BEAUTY WITH A CONSCIENCE

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 29 October 2025 and signed on their behalf by:


Trustee 

Scottish Charitable Incorporated Organisation No. SC048569

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INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respects the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Armstrong Watson LLP
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Glasgow
G41 1HJ

29 October 2025

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MARCH 2025

	Note	2025	2024
		£	£
Income from:			
Donations and grants	2	-	93
Charitable activities	3	40,884	87,977
Other trading activities	4	-	385
Other Income	5	91,536	-
Total income		132,420	88,455
Expenditure on:			
Charitable activities	6	45,258	96,295
Other trading activities	7	-	134
Total expenditure		45,258	96,429
Net income/(expenditure) and net movement in funds		87,162	(7,974)

BEAUTY WITH A CONSCIENCE

BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Current Assets			
Stocks		-	8,436
Debtors	9	-	1,605
Cash in hand		-	45,494
		-	55,535
Creditors: amounts falling due within one year	10	-	(142,697)
Net Current Assets		-	(87,162)
Funds			
Unrestricted Funds brought forward		(87,162)	(79,188)
Surplus/(Deficit) for the year		87,162	(7,974)
Unrestricted Funds carried forward		-	(87,162)

These financial statements were approved by the trustees on 29 October 2025 and signed on their behalf by:

 
Trustee

Scottish Charitable Incorporated Organisation No. SC048569

The notes on pages 8-13 form part of these financial statements.

BEAUTY WITH A CONSCIENCE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2025

Accounting policies

1.1 Charity Information – legal status

Beauty with a Conscience is a Scottish Charitable Incorporated Organisation (SCIO) with no share capital. The registered Office is 20 Dumbreck Road, Glasgow G41 5BW.

1.2 Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102).

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees have resolved to wind up the charity. As a result, the financial statements for the year ended 31 March 2025 have been prepared on a break-up basis, reflecting the intention to realise assets and settle liabilities in the course of winding up.

1.3 Income and expenditure recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses are allocated or apportioned to the applicable expenditure headings.

- Expenditure on charitable activities includes the provision of beauty treatments, supervision of students and other activities undertaken to further the purposes of the charity.
- Expenditure on other trading activities includes the costs of traded goods, and related payroll and overhead costs;

The charity registered for VAT in Financial Year 2023-24.

BEAUTY WITH A CONSCIENCE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2025

1.4 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Taxation

The tax currently payable is based on taxable profit for the period. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The charity's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Income from donations and grants

	2025	2024
	£	£
Donations	-	93
	<u>-</u>	<u>93</u>

BEAUTY WITH A CONSCIENCE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2025

3 Income from charitable activities

	2025	2024
	£	£
Sales of beauty treatments and related materials	40,884	87,977

4 Income from other trading activities

	2025	2024
	£	£
Sales of gift and similar materials	-	385

5 Other Income

Other income of £91,536 relates to the release of balances previously due from the parent charity. These amounts were settled internally following the cessation of trading and reflect the recovery of funds held or administered by related entities with the group.

6 Expenditure on charitable activities

	Note	2025	2024
		£	£
Staff Costs	7	30,919	78,257
Beauty treatment materials		-	8,783
Other costs		14,339	9,255
		45,258	96,295

7 Expenditure on other trading activities

	2025	2024
	£	£
Beauty treatment materials	-	134
	-	134

BEAUTY WITH A CONSCIENCE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2025

8 Staff Costs

	2025	2024
	£	£
Salaries	27,332	69,474
Social Security Costs	2,074	5,249
Pension Costs	1,513	3,534
	<u>30,919</u>	<u>78,257</u>

None of the Trustees, who are the key management personnel of the charity, received any remuneration or expenses during the year.

The average weekly number of persons, by headcount, employed by the charity during the period was 3 (2024 - 4).

9 Net income (expenditure) for the period

	2025	2024
	£	£
Fee for independent examination	-	934
	<u>-</u>	<u>934</u>

10 Debtors

	2025	2024
	£	£
Prepayments	-	1,605
	<u>-</u>	<u>1,605</u>

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors and accruals	-	19,592
Due to group undertakings	-	123,105
	<u>-</u>	<u>142,697</u>

BEAUTY WITH A CONSCIENCE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2025

12 Net assets over funds

	2025	2024
	£	£
Stocks	-	8,436
Debtors	-	1,605
Cash	-	45,494
Creditors	-	(142,697)
	<u>-</u>	<u>(87,162)</u>

13 Parent company

The immediate parent and ultimate holding company is The Prince & Princess of Wales Hospice ("the Hospice"), a company limited by guarantee and registered in Scotland.

14 Related party transactions and trustees' expenses and remuneration

No trustee received any remuneration or expenses during the year, and no trustee or their families had any personal interest in any contract or transaction entered into by the charity.

The charity transacted with related parties during the year, including The Prince & Princess of Wales Hospice (the parent charity) and Hospice Enterprises Limited (a fellow subsidiary). All transactions were carried out on an arm's length basis.