

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2025
for
The Jenna Moriarty Foundation

The Jenna Moriarty Foundation

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for the Year Ended 31 July 2025

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The Jenna Moriarty Foundation

Report of the Trustees **for the Year Ended 31 July 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity is the advancement of health through the provision of counselling services to children and young people of ages 25 and under who may require early intervention or support during times of crisis, with the purpose of mitigating and managing mental health issues. Also, the charity aims to advance education through the funding of access scholarships for disadvantaged young people to attend Glasgow School of Art.

Public benefit

The charity meets the definition of a public benefit entity under FRS 102.

Grantmaking

Grantmaking is undertaken at the discretion of the Trustees in keeping with the objectives of the charity.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Jenna Moriarty Foundation was founded with a simple aim; to support children and young people with their mental health. Since our inception we have focused our activities on young people who are not getting the help they need from an under-resourced NHS and who are financially excluded from expensive private treatments.

The Jenna Moriarty Foundation works hand in hand with professionals across Glasgow and Ayrshire, working with teachers, GP's and counsellors to identify young people who are in need and get them the treatment required without any additional out of pocket expense.

In 2024 and 2025 The Jenna Moriarty Foundation continued to focus on providing as much support as possible to young people whilst getting the most from the funds we raise by delivering our pro-bono support service. This program supports the family and care-network of young people where they have been referred for NHS support but have been placed on a long waiting list. The complex array of national and local programs managed by CAMHS is often overwhelming and this program allows us to assist with expert knowledge and provide a sense of stability during a challenging time, whilst being excellent value for our supports as we incur no cost through our professional partnerships.

In response to a changing landscape with front line support services being launched and embedded in schools across Scotland, we also launched a new referral process that allows us to more directly target young people who are facing financial hardship and vulnerability. By working directly with counsellors to identify clients who are in private counselling but cannot afford to continue their treatment through to conclusion, either because of a change in circumstance, or because of a withdrawal of support from their network, we've been able to more directly help people who might otherwise fall through the cracks and out of the system. This has also allowed us to reduce our spend per referral and over time will allow us to impact more individual people.

In 2025 The Jenna Moriarty Foundation was recognised by South Ayrshire local authority and NHS Ayrshire and Arran where we were nominated for and won and 'Making and Difference with Digital' award as part of their annual Suicide Prevention Community Championship Awards, in recognition of our use of digital outreach and delivery tools to make an impact on people in our local community.

The Jenna Moriarty Foundation continues to offer quick, efficient and cost effective access to mental health support for young people, taking a community focused approach and offering the greatest impact we can from the funds that we raise.

The Jenna Moriarty Foundation

Report of the Trustees **for the Year Ended 31 July 2025**

FINANCIAL REVIEW

Financial position

The financial statements show the overall position of the charity as at 31 July 2025, its incoming resources and the application of these resources for the year ended that date.

Income received during the year totalled £1,897 (2024: £4,051) and expenditure totalled £2,367 (2024: £2,853). Consequently, this resulted in a deficit in the year of £470 (2024: £1,198 surplus).

Reserves policy

The capital account represents the unrestricted funds arising from past operating results. The Trustees are satisfied that the closing balance of the fund is sufficient to cover all anticipated expenditure in the foreseeable future. The balance of reserves at the year end were £14,758 (2024: £15,228).

FUTURE PLANS

The charity's plans for the future comprise of the continuance of the aims and objectives stated previously and in the Constitution.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an Scottish Charitable Incorporated Organisation (SCIO) formed under a Constitution and registered as a Scottish Charity (SC048543) on 13 July 2018. The SCIO Number registered at Companies House is SC003511. The Constitution established the charity's objects and powers and this is the governing document.

Recruitment and appointment of new trustees

The board may at any time appoint any person to be a charity Trustee - by way of a resolution passed by majority vote at a board meeting. At the conclusion of the first Annual General Meeting, three of the charity Trustees shall retire from office. A charity Trustee who retires at the conclusion of an Annual General Meeting will be eligible for re-appointment at the next board meeting..

Organisational structure

The board of Trustees consists of a chairperson, a treasurer and a secretary. The maximum number of charity Trustees is nine, minimum three.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC048543

Principal address

1 Lochwynd
Lochwinnoch
PA12 4FA

Trustees

G Moriarty
Miss J McDonald
P Mortensen

Independent Examiner

Alastair Stewart BA (Hons) CA
Gillespie & Anderson
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Jenna Moriarty Foundation

Report of the Trustees
for the Year Ended 31 July 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Independent Examiner, Alastair Stewart BA (Hons) CA, of Gillespie & Anderson, Chartered Accountants, has expressed a willingness to continue in office.

Approved by order of the board of trustees on 18 March 2026 and signed on its behalf by:

G Moriarty - Trustee

Independent Examiner's Report to the Trustees of
The Jenna Moriarty Foundation

I report on the accounts for the year ended 31 July 2025 set out on pages five to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alastair Stewart BA (Hons) CA
The Institute of Chartered Accountants of Scotland

Gillespie & Anderson
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

18 March 2026

The Jenna Moriarty Foundation

Statement of Financial Activities
for the Year Ended 31 July 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,895	-	1,895	4,049
Investment income	3	2	-	2	2
Total		<u>1,897</u>	<u>-</u>	<u>1,897</u>	<u>4,051</u>
EXPENDITURE ON					
Raising funds	4	216	-	216	198
Charitable activities	5				
Main charitable activities		<u>2,151</u>	<u>-</u>	<u>2,151</u>	<u>2,655</u>
Total		<u>2,367</u>	<u>-</u>	<u>2,367</u>	<u>2,853</u>
NET INCOME/(EXPENDITURE)		(470)	-	(470)	1,198
RECONCILIATION OF FUNDS					
Total funds brought forward		15,228	-	15,228	14,030
TOTAL FUNDS CARRIED FORWARD		<u><u>14,758</u></u>	<u><u>-</u></u>	<u><u>14,758</u></u>	<u><u>15,228</u></u>

The notes form part of these financial statements

The Jenna Moriarty Foundation

Balance Sheet
31 July 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Cash at bank		16,078	-	16,078	16,452
CREDITORS					
Amounts falling due within one year	11	(1,320)	-	(1,320)	(1,224)
NET CURRENT ASSETS		<u>14,758</u>	<u>-</u>	<u>14,758</u>	<u>15,228</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		14,758	-	14,758	15,228
NET ASSETS		<u>14,758</u>	<u>-</u>	<u>14,758</u>	<u>15,228</u>
FUNDS	12				
Unrestricted funds				14,758	15,228
TOTAL FUNDS				<u>14,758</u>	<u>15,228</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 March 2026 and were signed on its behalf by:

G Moriarty - Trustee

The Jenna Moriarty Foundation

Notes to the Financial Statements **for the Year Ended 31 July 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

As the charity is a Scottish Charitable Incorporated Organisation (SCIO) the charity also prepares the accounts in accordance with The Scottish Charitable Incorporated Organisations Regulations 2011.

Presentation currency

The financial statements are presented in pound sterling (£) which is the functional currency of the company.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are sufficient cash resources and reserves at the year end to adopt the going concern basis in preparing financial statements.

Critical accounting judgements and key sources of estimation uncertainty

The Trustees have made judgements, estimates and assumptions that affect the amounts reported within the financial statements during the year. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. The Trustees estimates, assumptions and judgements that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the financial statements are addressed and detail is provided in the associated notes.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies are received by way of donations, and gifts. Donations and gifts are recognised when the charity is entitled to the income, receipt of the income is probable and the amount can be measured reliably.

Charitable activities income is received from the sale of goods and services offered as part of the charitable activities of the charity. Income from performance related grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliability.

Investment income consists of bank interest received. Investment income is included when receipt is probable and the amount can be measured reliably.

Expenditure

Expenditure has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Expenditure is recognised on an accrual basis when a legal liability is incurred, payment of the liability is probable and the amount can be measured reliably. The amount includes any VAT which cannot be fully recovered. VAT is reported as part of the expenditure to which it relates.

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

The Jenna Moriarty Foundation

Notes to the Financial Statements - continued **for the Year Ended 31 July 2025**

1. ACCOUNTING POLICIES - continued

Expenditure

Charitable activities comprise all resources expended undertaking work to meet the charity's charitable objectives. Such costs include the direct costs of charitable activities approved by the charity and all support costs relating to these activities. Governance costs include direct resources expended in the general running of the charity and are primarily associated with constitutional and statutory requirements. These costs are allocated entirely to charitable activities.

Allocation and apportionment of costs

Support costs are allocated wholly to charitable activities. Whilst the Trustees recognise that a small part of some items of expenditure included in support costs do relate to indirect governance costs, they are of the opinion that the time and costs involved in performing such an analysis outweigh the potential benefits arising from any such work.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Funds are classified as either unrestricted funds or restricted funds, defined as follows:

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. This designation has an administrative purpose only and does not legally restrict the Trustees discretion to apply the fund.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Financial instruments

The charity has no complex financial instruments but does hold basic financial instruments of: cash at bank, debtors and creditors.

Cash and cash equivalents comprise cash at bank and on hand, foreign currency on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. A bank overdraft would be shown within current liabilities.

Debtors and other debtors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less losses for bad debts except where the effect of discounting would be immaterial. In such cases, debtors and other debtors are stated at cost less losses for bad debts.

Creditors and other creditors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest rate unless the effect of discounting would be immaterial. In such cases, creditors and other creditors are stated at cost.

Provisions for liabilities

A provision is initially recognised when there is an obligation at the balance sheet date as the result of a past event, it is probable that there will be the transfer of funds in settlement and the amount of the obligation can be estimated reliably. The provision is subsequently measured by placing a charge against the provision only for expenditure for which the provision was originally recognised.

Volunteers

In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements as this cannot be reliably measured.

The Jenna Moriarty Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	1,895	4,049
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	2	2
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Fundraising costs	216	198
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

		Support costs (see note 7)
		£
Main charitable activities		2,151
		<u> </u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Counselling services	-	480
	<u> </u>	<u> </u>

7. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Main charitable activities	855	1,296	2,151
	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

	2025	2024
	Main charitable activities	Total activities
	£	£
Telephone	249	219
Sundries	-	198
Computer expenses	606	534
Examination fees	1,296	1,224
	<u> </u>	<u> </u>
	2,151	2,175
	<u> </u>	<u> </u>

The Jenna Moriarty Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

9. STAFF COSTS

The charity had no employees and paid no staff remuneration in the year ended 31 July 2025 or the year ended 31 July 2024.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,049	-	4,049
Investment income	2	-	2
Total	<u>4,051</u>	<u>-</u>	<u>4,051</u>
EXPENDITURE ON			
Raising funds	198	-	198
Charitable activities			
Main charitable activities	2,655	-	2,655
Total	<u>2,853</u>	<u>-</u>	<u>2,853</u>
NET INCOME	1,198	-	1,198
RECONCILIATION OF FUNDS			
Total funds brought forward	14,030	-	14,030
TOTAL FUNDS CARRIED FORWARD	<u><u>15,228</u></u>	<u><u>-</u></u>	<u><u>15,228</u></u>

The Jenna Moriarty Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	1,320	1,224
	<u>1,320</u>	<u>1,224</u>

12. MOVEMENT IN FUNDS

	At 1.8.24	Net movement in funds	At 31.7.25
	£	£	£
Unrestricted funds			
General fund	15,228	(470)	14,758
	<u>15,228</u>	<u>(470)</u>	<u>14,758</u>
TOTAL FUNDS	<u>15,228</u>	<u>(470)</u>	<u>14,758</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,897	(2,367)	(470)
	<u>1,897</u>	<u>(2,367)</u>	<u>(470)</u>
TOTAL FUNDS	<u>1,897</u>	<u>(2,367)</u>	<u>(470)</u>

Comparatives for movement in funds

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
Unrestricted funds			
General fund	14,030	1,198	15,228
	<u>14,030</u>	<u>1,198</u>	<u>15,228</u>
TOTAL FUNDS	<u>14,030</u>	<u>1,198</u>	<u>15,228</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,051	(2,853)	1,198
	<u>4,051</u>	<u>(2,853)</u>	<u>1,198</u>
TOTAL FUNDS	<u>4,051</u>	<u>(2,853)</u>	<u>1,198</u>

The Jenna Moriarty Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	14,030	728	14,758
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>14,030</u>	<u>728</u>	<u>14,758</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,948	(5,220)	728
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,948</u>	<u>(5,220)</u>	<u>728</u>

Unrestricted funds

The charity has one unrestricted fund which it uses to provide mental health services to children and young people in need throughout Glasgow, Ayrshire and across the west of Scotland.

13. RELATED PARTY DISCLOSURES

There were no related party transactions or donations by Trustees for the year to 31 July 2025 nor for the year to 31 July 2024.