

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 July 2024**  
**for**  
**The Jenna Moriarty Foundation**

**The Jenna Moriarty Foundation**

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**for the Year Ended 31 July 2024**

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## **The Jenna Moriarty Foundation**

### **Report of the Trustees** **for the Year Ended 31 July 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal object of the charity is the advancement of health through the provision of counselling services to children and young people of ages 25 and under who may require early intervention or support during times of crisis, with the purpose of mitigating and managing mental health issues. Also, the charity aims to advance education through the funding of access scholarships for disadvantaged young people to attend Glasgow School of Art.

##### **Public benefit**

The charity meets the definition of a public benefit entity under FRS 102.

##### **Grantmaking**

Grantmaking is undertaken at the discretion of the Trustees in keeping with the objectives of the charity.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Jenna Moriarty Foundation was founded with a simple aim; to support children and young people with their mental health. Since our inception we have focused our activities on young people who are not getting the help they need from an under-resourced NHS and who are financially excluded from expensive private treatments.

The Jenna Moriarty Foundation works hand in hand with professionals across Glasgow and Ayrshire, working with teachers, GP's and counsellors to identify young people who are in need and get them the treatment required without any additional out of pocket expense.

In the aftermath of the COVID-19 pandemic, and the worsening national mental health crisis, The Jenna Moriarty Foundation has found innovative ways to support those in need. In 2023 and 2024 we adapted our operations. We utilised pro-bono counselling hours provided by our network of therapists to give expert advice to parents on navigating the CAMHS system. We found that parents and young people are often unaware of how to access the support that is available to them, or when they are asked for help they are faced with an array of options and outcomes that can be overwhelming at what is often the most challenging periods of peoples lives.

We also recalibrated our referral system. We paused on taking new direct referrals from our network of stakeholders to build a new funding and grant application model that will start to roll out in 2024/2025. Our new model will utilise our counselling network more directly, ensuring the professionals who are face to face with young people can work with them directly to provide access to - and stay in treatment - when their financial situation would otherwise have left them without assistance.

The Jenna Moriarty Foundation continues to offer quick and efficient access to mental health support to young people in the west of Scotland and our new combination model providing guidance and grant funding will allow us to continue to grow our impact whilst getting more from the funds we raise.

#### **FINANCIAL REVIEW**

##### **Financial position**

The financial statements show the overall position of the charity as at 31 July 2024, its incoming resources and the application of these resources for the year ended that date.

Income received during the year totalled £4,051 (2023: £9,260) and expenditure totalled £2,853 (2023: £4,719). As a result, a surplus of £1,198 was generated (£4,541 in 2023).

##### **Reserves policy**

The Capital Account represents the unrestricted funds arising from past operating results. The Trustees are satisfied that the closing balance of the fund is sufficient to cover all anticipated expenditure in the foreseeable future. The balance of reserves at the year end are shown in the Balance Sheet.

## **The Jenna Moriarty Foundation**

### **Report of the Trustees** **for the Year Ended 31 July 2024**

#### **FUTURE PLANS**

The charity's plans for the future comprise of the continuance of the aims and objectives stated previously and in the Constitution.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is an Scottish Charitable Incorporated Organisation (SCIO) formed under a Constitution and registered as a Scottish Charity (SC048543) on 13 July 2018. The SCIO Number registered at Companies House is CS003511. The Constitution established the charity's objects and powers and this is the governing document.

##### **Recruitment and appointment of new trustees**

The board may at any time appoint any person to be a charity Trustee - by way of a resolution passed by majority vote at a board meeting. At the conclusion of the first Annual General Meeting, three of the charity Trustees shall retire from office. A charity Trustee who retires at the conclusion of an Annual General Meeting will be eligible for re-appointment at the next board meeting..

##### **Organisational structure**

The board of Trustees consists of a chairperson, a treasurer and a secretary. The maximum number of charity Trustees is nine, minimum three.

##### **Key management remuneration**

The Trustees receive no remuneration or other benefits from the charity.

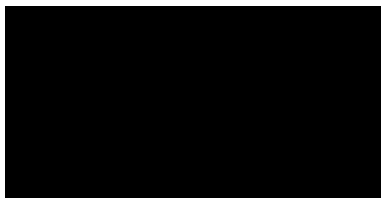
#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

SC048543

##### **Principal address**

1 Lochwynd  
Lochwinnoch  
PA12 4FA



##### **Independent Examiner**

Gillespie & Anderson  
Chartered Accountants  
147 Bath Street  
Glasgow  
G2 4SN

##### **SCIO Number - Companies House**

CS003511

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**The Jenna Moriarty Foundation**

**Report of the Trustees**  
**for the Year Ended 31 July 2024**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner**

The Independent Examiner, [REDACTED], of Gillespie & Anderson, Chartered Accountants, has expressed a willingness to continue in office.

Approved by order of the board of trustees on 24 April 2025 and signed on its behalf by:

[REDACTED] - Trustee

**Independent Examiner's Report to the Trustees of**  
**The Jenna Moriarty Foundation**

I report on the accounts for the year ended 31 July 2024 set out on pages five to thirteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**


In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
The Institute of Chartered Accountants of Scotland

Gillespie & Anderson  
Chartered Accountants  
147 Bath Street  
Glasgow  
G2 4SN

24 April 2025

**The Jenna Moriarty Foundation**

**Statement of Financial Activities**  
**for the Year Ended 31 July 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	4,049	-	4,049	4,220
<b>Charitable activities</b>	4				
Main charitable activities		-	-	-	5,040
Investment income	3	2	-	2	-
<b>Total</b>		<u>4,051</u>	<u>-</u>	<u>4,051</u>	<u>9,260</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	198	-	198	234
<b>Charitable activities</b>	6				
Main charitable activities		<u>2,655</u>	<u>-</u>	<u>2,655</u>	<u>4,485</u>
<b>Total</b>		<u>2,853</u>	<u>-</u>	<u>2,853</u>	<u>4,719</u>
<b>NET INCOME</b>		1,198	-	1,198	4,541
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		14,030	-	14,030	9,489
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>15,228</u></u>	<u><u>-</u></u>	<u><u>15,228</u></u>	<u><u>14,030</u></u>


The notes form part of these financial statements

**The Jenna Moriarty Foundation**

**Balance Sheet**  
**31 July 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		16,452	-	16,452	15,140
<b>CREDITORS</b>					
Amounts falling due within one year	12	(1,224)	-	(1,224)	(1,110)
<b>NET CURRENT ASSETS</b>		<u>15,228</u>	<u>-</u>	<u>15,228</u>	<u>14,030</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		15,228	-	15,228	14,030
<b>NET ASSETS</b>		<u>15,228</u>	<u>-</u>	<u>15,228</u>	<u>14,030</u>
<b>FUNDS</b>	13				
Unrestricted funds				15,228	14,030
<b>TOTAL FUNDS</b>				<u>15,228</u>	<u>14,030</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 April 2025 and were signed on its behalf by:

 - Trustee



## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

As the charity is a Scottish Charitable Incorporated Organisation (SCIO) the charity also prepares the accounts in accordance with The Scottish Charitable Incorporated Organisations Regulations 2011.

### **Presentation currency**

The financial statements are presented in pound sterling (£) which is the functional currency of the company.

### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are sufficient cash resources and reserves at the year end to adopt the going concern basis in preparing financial statements.

### **Critical accounting judgements and key sources of estimation uncertainty**

The Trustees have made judgements, estimates and assumptions that affect the amounts reported within the financial statements during the year. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. The Trustees estimates, assumptions and judgements that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the financial statements are addressed and detail is provided in the associated notes.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies are received by way of donations, and gifts. Donations and gifts are recognised when the charity is entitled to the income, receipt of the income is probable and the amount can be measured reliably.

Charitable activities income is received from the sale of goods and services offered as part of the charitable activities of the charity. Income from performance related grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliability.

Other trading activities are received by way of sponsorship for events planned in order to raise funds for the charity. These funds are also recognised when the charity is entitled to the income, receipt of the income is probable and the amount can be measured reliably.

### **Expenditure**

Expenditure has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Expenditure is recognised on an accrual basis when a legal liability is incurred, payment of the liability is probable and the amount can be measured reliably. The amount includes any VAT which cannot be fully recovered. VAT is reported as part of the expenditure to which it relates.

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2024**

**1. ACCOUNTING POLICIES - continued**

**Expenditure**

Charitable activities comprise all resources expended undertaking work to meet the charity's charitable objectives. Such costs include the direct costs of charitable activities approved by the charity and all support costs relating to these activities. Governance costs include direct resources expended in the general running of the charity and are primarily associated with constitutional and statutory requirements. These costs are allocated entirely to charitable activities.

**Allocation and apportionment of costs**

Support costs are allocated wholly to charitable activities. Whilst the Trustees recognise that a small part of some items of expenditure included in support costs do relate to indirect governance costs, they are of the opinion that the time and costs involved in performing such an analysis outweigh the potential benefits arising from any such work.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Funds are classified as either unrestricted funds or restricted funds, defined as follows:

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. This designation has an administrative purpose only and does not legally restrict the Trustees discretion to apply the fund.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

**Financial instruments**

The charity has no complex financial instruments but does hold basic financial instruments of: cash at bank, debtors and creditors.

Cash and cash equivalents comprise cash at bank and on hand, foreign currency on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. A bank overdraft would be shown within current liabilities.

Debtors and other debtors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less losses for bad debts except where the effect of discounting would be immaterial. In such cases, debtors and other debtors are stated at cost less losses for bad debts.

Creditors and other creditors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest rate unless the effect of discounting would be immaterial. In such cases, creditors and other creditors are stated at cost.

**Provisions for liabilities**

A provision is initially recognised when there is an obligation at the balance sheet date as the result of a past event, it is probable that there will be the transfer of funds in settlement and the amount of the obligation can be estimated reliably. The provision is subsequently measured by placing a charge against the provision only for expenditure for which the provision was originally recognised.

**The Jenna Moriarty Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2024**

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	4,049	4,220
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	2	-
	<u>          </u>	<u>          </u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Grants	-	5,040
	<u>          </u>	<u>          </u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
The Robertson Trust	-	500
The Wood Foundation	-	2,750
St James's Place Charitable Foundation	-	1,790
	<u>          </u>	<u>          </u>
	-	5,040
	<u>          </u>	<u>          </u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	2024	2023
	£	£
Fundraising costs	198	234
	<u>          </u>	<u>          </u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Main charitable activities	480	2,175	2,655
	<u>          </u>	<u>          </u>	<u>          </u>

**The Jenna Moriarty Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2024**

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Counselling services	480	2,250
	<u>          </u>	<u>          </u>

**8. SUPPORT COSTS**

	Management	Governance	Totals
	£	costs	£
Main charitable activities	951	1,224	2,175
	<u>          </u>	<u>          </u>	<u>          </u>

Support costs, included in the above, are as follows:

	2024	2023
	Main	Total
	charitable	activities
	activities	£
	£	£
Telephone	219	236
Sundries	198	196
Computer expenses	534	543
Examination fees	1,224	1,260
	<u>          </u>	<u>          </u>
	2,175	2,235
	<u>          </u>	<u>          </u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**10. STAFF COSTS**

The charity had no employees and paid no staff remuneration in the year ended 31 July 2024 or the year ended 31 July 2023.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted	Restricted	Total
	fund	fund	funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	4,220	-	4,220
<b>Charitable activities</b>			
Main charitable activities	5,040	-	5,040
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	9,260	-	9,260
	<u>          </u>	<u>          </u>	<u>          </u>
<b>EXPENDITURE ON</b>			
Raising funds	234	-	234
<b>Charitable activities</b>			
Main charitable activities	4,485	-	4,485

**The Jenna Moriarty Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2024**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Total</b>	4,719	-	4,719
<b>NET INCOME</b>	4,541	-	4,541
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	9,489	-	9,489
<b>TOTAL FUNDS CARRIED FORWARD</b>	14,030	-	14,030

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other creditors	1,224	1,110

**13. MOVEMENT IN FUNDS**

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
<b>Unrestricted funds</b>			
General fund	14,030	1,198	15,228
<b>TOTAL FUNDS</b>	14,030	1,198	15,228

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	4,051	(2,853)	1,198
<b>TOTAL FUNDS</b>	4,051	(2,853)	1,198

**The Jenna Moriarty Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2024**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
<b>Unrestricted funds</b>			
General fund	9,489	4,541	14,030
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>9,489</u>	<u>4,541</u>	<u>14,030</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	9,260	(4,719)	4,541
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>9,260</u>	<u>(4,719)</u>	<u>4,541</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
<b>Unrestricted funds</b>			
General fund	9,489	5,739	15,228
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>9,489</u>	<u>5,739</u>	<u>15,228</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	13,311	(7,572)	5,739
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>13,311</u>	<u>(7,572)</u>	<u>5,739</u>

**Unrestricted funds**

The charity has one unrestricted fund which it uses to provide mental health services to children and young people in need throughout Glasgow, Ayrshire and across the west of Scotland.

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions or donations by Trustees for the year to 31 July 2024.

There were no donations made to the Charity by Trustees during the year.