

# **Pegasus Vaulting Group**



**Trustees' Annual Report and Accounts**

**1 August 2023 to 31 July 2024**

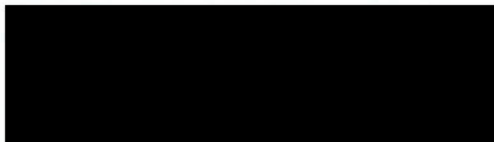
**Scottish Charity Number SC048535**

## **Pegasus Vaulting Group**

### **Trustees' Annual Report and Accounts to 31 July 2024**

Scottish Charity Number SC048535

#### **Current trustees**



#### **Recruitment and appointment of Trustees**

All of the Pegasus Vaulting Group trustees are appointed or reappointed by the members at the annual general meeting or during routine meetings as necessary.

#### **Governing document**

Pegasus Vaulting Group is a Scottish charitable incorporated organisation and the purposes and administration arrangements are set out in our constitution.

#### **Charitable purposes**

Our purposes, as recorded in our constitution, is "the advancement of public participation in sport" promoting team spirit, fitness, fun and challenge.

#### **Activities and achievements**

It's been another busy year for the Pegasus Vaulting Group with the vaulters and the horses going from strength to strength.

In early September, the Scottish Championships are held with the British Championships being held in mid October. Both competitions were well attended with some great results and performances from Pegasus.

The group acquired another static vaulting barrel and roller, which gives us three really good static barrels alongside the moving barrel which was acquired after the British Championships through fundraising and grants. The Racewood Vaulting Simulator (moving barrel) has been an invaluable training tool. It has provided a platform for the training of individuals, pas-de-deux and teams where vaulters can practise moves repeatedly, gaining confidence and fitness. This has also provided new teaching opportunities for the coaches.

My Club Hub was introduced as a way of receiving payments of monthly training fees, making them easier to track and also provides a new place for the website which needed updating.

## **Pegasus Vaulting Group**

### **Trustees' Annual Report and Accounts to 31 July 2024**

#### **Activities and achievements - continued**

When our treasurer's children moved on to pastures new, it was time to say goodbye to [REDACTED] who has played an important role over the years. [REDACTED], the father of one of the vaulters was invited to be Chairman with new appointments for Treasurer and Secretary and all three feel they can work together and support each other within these roles. We are still keen to encourage more parents to take a more active role within the group.

An exciting new venture was started this year. Outside coaches were invited to the Club to offer clinics. October 2023 saw American coach and ex-vaulter, [REDACTED] came over from Germany to teach all levels over two days. French coach and ex-vaulter, [REDACTED] also came to teach for one day. Some vaulters travelled to the Netherlands for two days training with Dutch coach Nienke de Wolff in February 2024. Different coaches bring a wealth of ideas and knowledge to vaulters and coaches alike. The competition season started in March with all vaulters attending some if not all the competitions. There has been great success at all the events especially with the teams. We have had vaulters trying new things either in pairs or teams and in different roles within these. In April a small group of vaulters went to Saumur, France to compete along with super star horse Billy. The highlight of the year was having a vaulter selected to compete for Great Britain at the European Junior Championships in Bern, Switzerland along with horse Billy and coach [REDACTED].

Looking forward, we are thinking of holding some barrel competitions out of season and work will continue throughout the winter working on routines and improving techniques. We continue to be a group of happy, likeminded people all with the same aim of promoting equestrian vaulting.

Pegasus Vaulting Group is a thriving group with aspirations to achieve.

#### **Reserves**

As a result of the deficit of £4,209 at the year end, Pegasus Vaulting Group held unrestricted funds of £7,526 at the year end.

The trustees consider the funds to be sufficient to continue to meet day to day expenses for the time being but plans for further fund raising is ongoing.

Approved by the Trustees and signed on their behalf

# Pegasus Vaulting Group

## Receipts and Payments Account to 31 July 2024

	Note	2024		2023
		£		£
		Unrestricted Funds	Restricted Funds	Total Funds
<b>Receipts</b>				
Donations	1	453	1,150	1,603
Charitable Activities	2	48,495		48,495
Fund Raising Events	3	3,335		3,335
Grants	4	0	11,000	11,000
Bank Interest	5	61		61
<b>Total Receipts</b>		<b>52,344</b>	<b>12,150</b>	<b>64,494</b>
<b>Payments</b>				
Equipment	6	8,954	11,000	19,954
Fund Raising Events Costs		81		81
Payments for charitable activities:				
Trophies etc.		111		111
Instructors, horses and arena		21,280		21,280
Training and clinics		861		861
Memberships	7	276		276
Competitions	8	24,890	1,150	26,040
Independent examination		100		100
<b>Total payments for charitable activities</b>		<b>47,518</b>	<b>1,150</b>	<b>48,668</b>
<b>Total Payments</b>		<b>56,553</b>	<b>12,150</b>	<b>68,703</b>
<b>Surplus / (Deficit) for year</b>		<b>-4,209</b>	<b>0</b>	<b>-4,209</b>



**Pegasus Vaulting Group**

**Statement of Balances as at 31 July 2022**

	2024			2023
	£			£
	Unrestricted Funds	Restricted Funds	Total Funds	
<b>Bank and cash in hand</b>				
Opening balances	11,735	0	11,735	5,116
Surplus / (Deficit) for year	-4,209	0	-4,209	6,619
Closing balances	<u>7,526</u>	<u>0</u>	<u>7,526</u>	<u>11,735</u>

**Reserves**

General funds		<u>7,526</u>	<u>11,735</u>
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**Assets**

Equipment - at purchase cost	10,334	8,415
Additions	19,954	1,919
	<u>30,288</u>	<u>10,334</u>
Net Book Value after depreciation	<u>22,632</u>	<u>6,636</u>

Approved by the Trustees and signed on their behalf

## **Pegasus Vaulting Group**

### **Notes to the Accounts**

All income is derived entirely from within the UK.

#### **1. Donations Received**

Donations of £1,603 have been received of which £1,150 was specifically received to help with the costs of the Saumur competition.

#### **2. Charitable Activities**

	£
Club fees	21,845
Competition fees	21,474
Annual Membership fees	925
Training	3,288
Kit	963
	<u>48,495</u>

#### **3. Fund Raising Events**

Fundraising events including raffles, bingo, cake sales etc. raised £3,335 to contribute to the ongoing running of the Club.

#### **4. Grants**

Grants totalling £11,000 were received for the specific purpose of purchasing a Vaulting Simulator.

#### **5. Interest**

Bank interest of £60.99 was received during the year.

#### **6. Equipment Purchased**

	£
Vaulting Simulator	15,760
Barrel roller	4,194
	<u>19,954</u>

**Notes to the Accounts - continued**

**7. Memberships**

Annual membership of the British Equestrian Vaulting Association costing £276.00 was paid.

**8. Competitions**

Entering competitions is necessary to evaluate ability and progress. Costs include travel, accommodation and food for competitors and horses.

The trustees did not receive any remuneration or expenses during the year.

Additional Note to the Accounts

Equipment Depreciation

Depreciation is provided to write off the cost or valuation of assets over their expected useful lives. No depreciation is provided on the preceding accounts. The Charity adopts a policy of routine maintenance to ensure that the equipment is maintained in good condition.

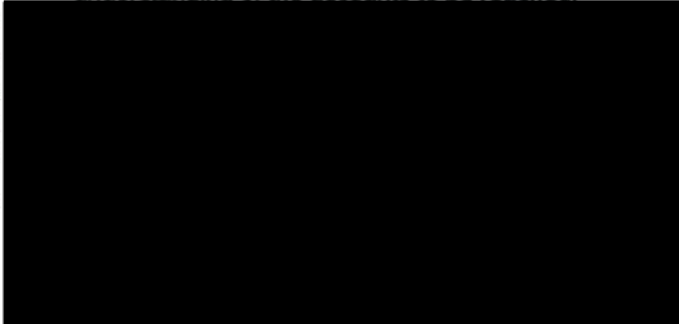
If depreciation were applied, 18% of the reducing balance would be used.

	£
<b>Cost</b>	
Cost at 1 August 2023 brought forward	11,344
Additions (at cost)	<u>19,954</u>
<b>At 31 July 2024</b>	<b>31,298</b>
 <b>Depreciation</b>	
Provision as at 1 August 2024 b/fwd.	3,698
Provided during year	<u>4,968</u>
	8,666
	 <u><u><b>£22,632</b></u></u>



# OSCr

Office of the Scottish Charity Regulator

		<b>Independent examiner's report on the accounts</b>						v2
Report to the trustees/members of	Charity name	Pegasus Vaulting Group						
	Registered charity number	SC048535						
	On the accounts of the charity for the period	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year	
	01	08	2023	to	31	07	2024	
Set out on pages	1-6							(remember to include the page numbers of additional sheets)
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>							
Basis of independent examiner's statement	<p>My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.</p>							
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]</p> <ol style="list-style-type: none"> <li>which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> <li>to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and</li> <li>to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations</li> </ul> <p>have not been met, or</p> </li> <li>to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</li> </ol>							
Signed:								20-03-2024
Name:								
Relevant professional qualification(s) or body (if any):								
Address:								

\*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.