

# **ANGUS UPCYCLING PROJECT (SCIO)**

**Scottish Charitable Incorporated Organisation SC048521**

**TRUSTEE'S ANNUAL REPORT  
AND FINANCIAL STATEMENTS**

**For the period 1<sup>st</sup> Aug 2024 to 31<sup>st</sup> July 2025**



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## **TRUSTEES' ANNUAL REPORT**

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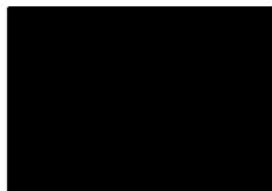
The trustees are pleased to present their report and financial statements together with the independent examiners report for the year ended 31<sup>st</sup> July 2025.

**Charity Name** Angus Upcycling Project SCIO

**Charity Number** SC048521

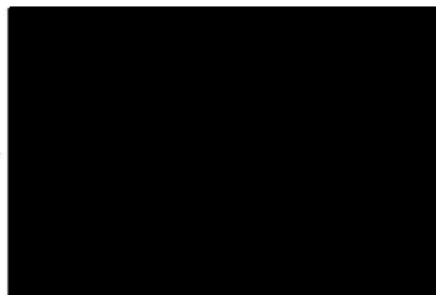
**Principal Address** 46 Prior Road  
Forfar  
DD8 3DT

**Current Trustees**



Chairperson  
Secretary

**Independent Examiner**



## **TRUSTEES' ANNUAL REPORT**

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### **STRUCTURE GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

Angus Upcycling Project SCIO was registered as a charity with the Office of the Scottish Charity Regulator (OSCR) as Scottish Charitable Incorporated Organisation from 5<sup>th</sup> July 2018 and is governed by its constitution.

#### **Appointment of Trustees**

Trustees are appointed at the Annual General Meeting and can be co-opted during the year. Regular Trustees meetings take place during the year.

#### **Organisation Structure**

There is a board of trustees who govern the charity.

### **OBJECTIVES & ACTIVITIES**

The objectives of the charity are:

- The advancement of citizenship or community development through promoting civic responsibility encouraging more social inclusion and improving the organisations capacity to support and train volunteers.
- The advancement of environmental protection to reduce waste and sustain management of natural resources through up-cycling of goods.
- The relief of poverty through up-cycling and providing low cost furniture and electrical goods for those in need which will help relieve some financial hardship and generally improve the conditions of life for disadvantaged people.
- The advancement of education for young people with barriers.

### **ACHIEVEMENTS & PERFORMANCE**

During the year we have been really busy with Upcycling of small pieces of furniture, providing food to those in financial difficulties working with local schools, churches local authority 16+ team, Hillcrest futures, etc

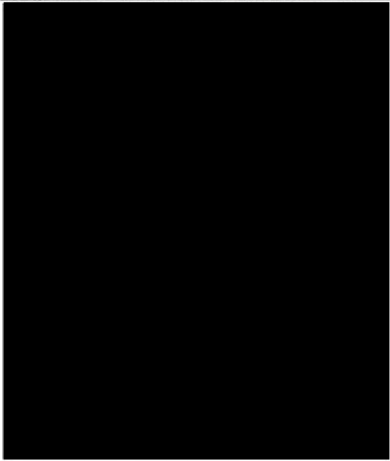
At Christmas time we provide Christmas food bags working alongside the two sisters in Coupar Angus who provided us with chickens.

We have been providing clothing to those in financial difficulties.

## TRUSTEES' ANNUAL REPORT

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### ACHIEVEMENTS & PERFORMANCE contd



We provide those with a disability to volunteer, work with the local secondary school providing placements for those who are disengaged with school. We are also working with young people who are undertaking their King's trust award. This our second year of undertaking this with the young people.

We have managed again this year to keep our volunteers and add to this number.

We have a qualified joiner who volunteers with us which is a great help in assisting us

make sure we have the right size of items to go out.

We have managed through this year to continue to work and re-use items through the cost-of-living crisis, we continue to strive to keep our project going to help those in need.

Providing social inclusion and assisting those in hardship.

### FINANCIAL REVIEW

The results for the period are set out in the attached accounts. The total income for the year is £28,263(2024 £16,229). The total expenditure is £25,599 (2024 £23,831). The results show a surplus of £2,664 (2024 deficit £7,602). Leaving unrestricted funds of £9,839 and restricted funds of £2,400 total funds remaining are £12,239.

### RESERVES POLICY

The trustees have been advised that they need to consider a reserves policy for the future running of the charity this will be discussed at the next meeting of Trustees.

### FUTURE EVENTS

We are looking to expand to be able to take in more goods for individuals in hardship this will require new storage area to be set up and all of the electrical goods are PAT tested.

### APPROVAL

This report was approved by the trustees on the 12<sup>th</sup> of December 2025 and signed on their behalf by:


Date

12/12/25

Angus Upcycling Project SCIO No. SC048521



**ANGUS UPCYCLING PROJECT SCIO SC048521**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the accounts of the charity for the period ended 31<sup>st</sup> July 2025 which are set out on pages 6-11.

**Respective responsibilities of Trustees and Examiner**

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of the Regulation 10(1) (d) of the Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In the course of my examination, **no matter has come to my attention**

1. Which gives me reasonable cause to believe that in any material respect the following requirements have not been met: - To keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and - To prepare accounts in accordance with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations.

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

\_\_\_\_\_ 12/12/25 \_\_\_\_\_ Date of signing

\_\_\_\_\_  \_\_\_\_\_ Independent Examiner

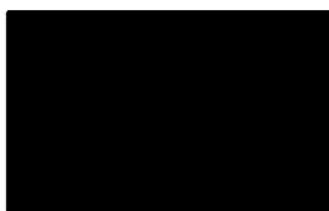
## STATEMENT OF RECEIPTS & PAYMENTS

|                                   | 2025<br>£<br>Unrestricted | 2025<br>£<br>Restricted | 2025<br>£<br>Total | 2024<br>£<br>Total |
|-----------------------------------|---------------------------|-------------------------|--------------------|--------------------|
| <b>Receipts</b>                   |                           |                         |                    |                    |
| Donations                         | 262                       | 0                       | 262                | 0                  |
| Grants                            | 500                       | 13832                   | 14,332             | 6325               |
| From other Charitable Activities  | 13,669                    | 0                       | 13,669             | 9,904              |
| <b>TOTAL RECEIPTS</b>             | <b>14,431</b>             | <b>13,832</b>           | <b>28,263</b>      | <b>16,229</b>      |
| <b>Payments</b>                   |                           |                         |                    |                    |
| Charitable Activities             | 10,746                    | 14,353                  | 25099              | 21,791             |
| Governance                        |                           |                         |                    |                    |
| Independent Examination           | 200                       | 0                       | 200                | 0                  |
| Legal costs                       | 300                       | 0                       | 300                | 2,040              |
| <b>TOTAL PAYMENTS</b>             | <b>11,246</b>             | <b>14,353</b>           | <b>25,599</b>      | <b>23,831</b>      |
| <b>Surplus/Deficit for period</b> | <b>3,185</b>              | <b>-521</b>             | <b>2,664</b>       | <b>-7,602</b>      |

## STATEMENT OF BALANCES

|                                 | 2025<br>£    | 2025<br>£  | 2025<br>£ | 2024<br>£ |
|---------------------------------|--------------|------------|-----------|-----------|
|                                 | Unrestricted | Restricted | Total     | Total     |
| <b>Funds Reconciliation</b>     |              |            |           |           |
| Balance as at 01 Aug            | 6,654        | 2,921      | 9,575     | 17,177    |
| Surplus/Deficit                 | 3,185        | -521       | 2,664     | -7,602    |
|                                 | 9,839        | 2,400      | 12,239    | 9,575     |
| <b>Bank &amp; Cash Balances</b> |              |            |           |           |
| Bank RBS                        | 10,389       | 0          | 10,389    | 9,575     |
| Bank Coop                       | 1,850        | 0          | 1,850     |           |
|                                 |              | 0          |           |           |
|                                 | 12,239       | 0          | 12,239    | 9,575     |
| <b>Liabilities</b>              |              |            |           |           |
| Independent Examination Fee     | 200          | 0          | 200       | 780       |
|                                 | 200          | 0          | 200       | 780       |

These accounts were approved by the Trustees on the 12<sup>th</sup> of December 2025 and signed on their behalf by:



**Chairperson**

**Date** 12/12/25



## **1. Basis of Preparation**

These accounts have been prepared on the Receipts and Payments basis in accordance with:

- a) The Charities & Trustees Investment (Scotland) Act 2005
- b) The Charities Accounts (Scotland) Regulations 2006 (as amended).

## **2. Fund Accounting**

- a) Unrestricted funds are those that may be used at the discretion of the committee in furtherance of the objects of the charity.
- b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for a specific purpose.
- c) Any purposes are set out below in the further notes

## **3. Taxation**

- a) The charity is not liable to corporation tax or capital gains tax on its charitable activities
- b) The charity is not registered for VAT; thus, all costs are shown inclusive of VAT charged.

## **4. Transactions with trustees and related parties**

- a) There has not been any payments to trustees or related parties.
- b) No travelling expenses were reimbursed to trustees this year

### 1. Donations

|                                | 2025<br>Unrestricted | 2025<br>Restricted | 2025<br>Total | 2024<br>Total |
|--------------------------------|----------------------|--------------------|---------------|---------------|
| Raymond Simpson                | 100                  | 0                  | 100           | 0             |
| The Glens and Kirriemuir Guild | 50                   | 0                  | 50            | 0             |
| Small donations                | 112                  | 0                  | 112           | 0             |
|                                |                      |                    |               |               |
|                                | 262                  | 0                  | 262           | 0             |

### 2. Grants

|                                |     |        |        |       |
|--------------------------------|-----|--------|--------|-------|
| Foundation Scotland            | 500 | 0      | 500    | 0     |
| Empower Community Regeneration | 0   | 3,000  | 3,000  | 0     |
| Williamina McLaren Trust       | 0   | 500    | 500    | 0     |
| Foundation Scotland            | 0   | 2,400  | 2,400  | 0     |
| Angus Council Business Grant   | 0   | 6,932  | 6,932  | 0     |
| Montrose Community Trust       | 0   | 1,000  | 1,000  | 0     |
| Creative Lives Funding         | 0   | 0      | 0      | 300   |
| Charities Trust                | 0   | 0      | 0      | 125   |
| Angus Council                  | 0   | 0      | 0      | 1,500 |
| Foundation Scotland            | 0   | 0      | 0      | 4,400 |
|                                |     |        |        |       |
|                                | 500 | 13,832 | 14,332 | 6,325 |

### 3. Income Other Charitable Activities

|                                     |        |   |        |       |
|-------------------------------------|--------|---|--------|-------|
| Sale of Upcycled Furniture/Delivery | 13,415 | 0 | 13,415 | 9,826 |
| Sale of Books                       | 254    | 0 | 254    | 78    |
|                                     |        |   |        |       |
|                                     | 13,669 | 0 | 13,669 | 9,904 |

**4. Payments relating to Charitable Activities**

|                    | <b>2025</b>         | <b>2025</b>       | <b>2025</b>   | <b>2024</b>   |
|--------------------|---------------------|-------------------|---------------|---------------|
|                    | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total</b>  | <b>Total</b>  |
| Rent               | 6,847               | 12,353            | <b>19,200</b> | <b>16,186</b> |
| Heat & Light       | 0                   | 0                 | <b>0</b>      | <b>959</b>    |
| Rates              | 909                 | 0                 | <b>909</b>    | <b>99</b>     |
| Advertising        | 704                 | 0                 | <b>704</b>    | <b>1,056</b>  |
| Telecommunications | 92                  | 0                 | <b>92</b>     | <b>122</b>    |
| Transport          | 60                  | 0                 | <b>60</b>     | <b>0</b>      |
| Sundry             | 0                   | 0                 | <b>0</b>      | <b>390</b>    |
| Hardship purchases | 2,134               | 2,000             | <b>4,134</b>  | <b>2,979</b>  |
|                    |                     |                   |               |               |
|                    | 10,746              | 14,353            | <b>25,099</b> | <b>21,791</b> |

## 5. Movement in Funds

|                           | As at<br>01/08/2024<br>£ | Receipts<br>£ | Payments<br>£ | As at<br>31/07/2025<br>£ |
|---------------------------|--------------------------|---------------|---------------|--------------------------|
| <b>Unrestricted Funds</b> |                          |               |               |                          |
| <b>General Fund</b>       | 6,654                    | 14,431        | 11,246        | 9,839                    |
|                           | 6,654                    | 14,431        | 11,246        | 9,839                    |
| <b>Restricted Funds</b>   |                          |               |               |                          |
| <b>Project Fund</b>       | 2,921                    | 13,832        | 14,353        | 2,400                    |
|                           | 2,921                    | 13,832        | 14,353        | 2,400                    |
| <b>Total Funds</b>        | 9,575                    | 28,263        | 25,599        | 12,239                   |

## Purpose of Funds

**General Fund**

**Unrestricted funds for any charitable purpose**

**Restricted**

**Restricted by funder or specific request from donators**