

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 July 2025  
for  
UK Theatre School SCIO

Accountants Plus  
Chartered Certified Accountants  
Second Floor  
Airbles House  
270 Airbles Road  
Motherwell  
ML1 3AT

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for the Year Ended 31 July 2025

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Report of the Trustees  
for the Year Ended 31 July 2025

The trustees present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objectives are the advancement of education and the arts through the provision of performing arts training. This includes tuition in musical theatre, acting, singing, dance, theatre, and drama, with a focus on ensuring access for children and young people, including those from underprivileged and disadvantaged backgrounds.

**Significant activities**

The charity continued to deliver structured performing arts training to children and young people across Scotland, supporting artistic development alongside confidence, communication, and personal growth. Programmes were delivered at different levels to support progression, from early access to more advanced training. Throughout the year, activities focused on providing consistent and supportive environments where young people could develop skills, explore their creativity, and build self-confidence. Trustees remained mindful of external pressures affecting families and young people and sought to ensure that provision remained accessible and responsive

## **ACHIEVEMENTS AND PERFORMANCE**

### **Charitable activities**

During the year, UK Theatre School SCIO continued to deliver high-quality performing arts education with a strong emphasis on inclusion and student experience. The year focused on consolidation, ensuring that delivery remained sustainable and aligned with the charity's values.

Student voice continued to inform activity through the Student Creative Hub, supporting engagement, ownership, and a sense of belonging. Wellbeing support remained available through the BOOST programme for students requiring additional support.

Dance training continued across a range of styles, reflecting student interest and supporting both technical and personal development. Holiday academies remained a central part of the charity's offer, providing intensive creative experiences and opportunities for performance, collaboration, and progression into longer-term training.

Widening access remained a priority, although bursary provision continued to be limited due to financial constraints. Trustees continued to explore possible partnerships and funding opportunities to support future access initiatives.

Support for older students preparing for further education remained strong, with school leavers once again achieving successful placements at colleges, universities, and conservatoires.

### **Continuity of Objectives and Strategic Direction**

The trustees confirm that the charity's objectives remain unchanged and continue to guide all decision-making. Activity during the year remained aligned with the charity's purpose, with increased emphasis on student voice, wellbeing, and personal development alongside high standards of tuition.

Trustees continue to take a long-term view, focusing on progression, quality, and sustainability to ensure that the charity can continue to support young people as both developing performers and confident individuals.

## **FINANCIAL REVIEW**

### **Financial position**

The Statement of Financial Activities shows net (deficit)/surplus for the year of £7,598 (2024: £7,775).

### **Reserves policy**

Our reserves as at 31st July 2025 are in surplus at £49,186 (2024: Surplus £41,588).

Our policy is to retain 12 weeks of future expected expenditure as free reserves and we are working towards this.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is governed by its governing document and constitutes a Scottish Charitable Incorporated Organisation.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

SC048515

Report of the Trustees  
for the Year Ended 31 July 2025

**Principal address**

4 West Regent Street  
Glasgow  
G1 1RW

**Trustees**

Elizabeth Anne Thomson  
Jordyn Anne Thomson  
Sheryl McWilliams

**Independent Examiner**

Accountants Plus  
Chartered Certified Accountants  
Second Floor  
Airbles House  
270 Airbles Road  
Motherwell  
ML1 3AT

Approved by order of the board of trustees on 2 February 2026 and signed on its behalf by:

Elizabeth Anne Thomson - Trustee

Independent Examiner's Report to the Trustees of  
UK Theatre School SCIO

I report on the accounts for the year ended 31 July 2025 set out on pages five to eleven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bryan J T Wood FCCA  
The Association of Chartered Certified Accountants

Accountants Plus  
Chartered Certified Accountants  
Second Floor  
Airbles House  
270 Airbles Road  
Motherwell  
ML1 3AT

2 February 2026

Statement of Financial Activities  
for the Year Ended 31 July 2025

	Notes	31.7.25 Unrestricted fund £	31.7.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		398,507	405,974
<b>EXPENDITURE ON</b>			
Raising funds		187,393	185,942
<b>Charitable activities</b>			
Charitable Activities		203,516	212,257
<b>Total</b>		390,909	398,199
<b>NET INCOME</b>		7,598	7,775
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		41,588	33,813
<b>TOTAL FUNDS CARRIED FORWARD</b>		49,186	41,588

	Notes	31.7.25 Unrestricted fund £	31.7.24 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	4	131,117	185,293
Cash at bank and in hand		895	1,121
		<hr/>	<hr/>
		132,012	186,414
 <b>CREDITORS</b>			
Amounts falling due within one year	5	(77,202)	(131,491)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		54,810	54,923
		<hr/>	<hr/>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		54,810	54,923
 <b>CREDITORS</b>			
Amounts falling due after more than one year	6	(5,624)	(13,335)
		<hr/>	<hr/>
<b>NET ASSETS/(LIABILITIES)</b>		49,186	41,588
		<hr/>	<hr/>
 <b>FUNDS</b>	8		
Unrestricted funds		49,186	41,588
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		49,186	41,588
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 February 2026 and were signed on its behalf by:

Elizabeth Anne Thomson - Trustee



## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2025

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	405,974
	<hr/>
<b>EXPENDITURE ON</b>	
Raising funds	185,942
<b>Charitable activities</b>	
Charitable Activities	212,257
	<hr/>
<b>Total</b>	398,199
	<hr/>
<b>NET INCOME</b>	7,775
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	33,813
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	41,588
	<hr/>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.25	31.7.24
	£	£
Other debtors	131,117	185,293
	<hr/>	<hr/>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2025

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.25	31.7.24
	£	£
Bank loans and overdrafts (see note 7)	9,355	11,000
Taxation and social security	37,440	28,707
Other creditors	30,407	91,784
	<u>77,202</u>	<u>131,491</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.25	31.7.24
	£	£
Bank loans (see note 7)	<u>5,624</u>	<u>13,335</u>

**7. LOANS**

An analysis of the maturity of loans is given below:

	31.7.25	31.7.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>9,355</u>	<u>11,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,624</u>	<u>13,335</u>

**8. MOVEMENT IN FUNDS**

	At 1.8.24	Net movement in funds	At 31.7.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	41,588	7,598	49,186
	<u>41,588</u>	<u>7,598</u>	<u>49,186</u>
<b>TOTAL FUNDS</b>			
	<u>41,588</u>	<u>7,598</u>	<u>49,186</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	398,507	(390,909)	7,598
	<u>398,507</u>	<u>(390,909)</u>	<u>7,598</u>
<b>TOTAL FUNDS</b>			
	<u>398,507</u>	<u>(390,909)</u>	<u>7,598</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2025

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
<b>Unrestricted funds</b>			
General fund	33,813	7,775	41,588
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>33,813</u>	<u>7,775</u>	<u>41,588</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	405,974	(398,199)	7,775
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>405,974</u>	<u>(398,199)</u>	<u>7,775</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
<b>Unrestricted funds</b>			
General fund	33,813	15,373	49,186
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>33,813</u>	<u>15,373</u>	<u>49,186</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	804,481	(789,108)	15,373
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>804,481</u>	<u>(789,108)</u>	<u>15,373</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2025.

Detailed Statement of Financial Activities  
for the Year Ended 31 July 2025

	31.7.25 £	31.7.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Fees	398,507	405,974
<b>Total incoming resources</b>	398,507	405,974
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	24,495	15,436
Wages	161,007	165,766
Pensions	1,079	3,139
Travel and subsistence	812	1,601
	187,393	185,942
<b>Charitable activities</b>		
Hire of plant and machinery	3,128	6,273
Rent	145,744	77,284
Rates and water	4,718	4,805
Insurance	27,465	38,574
Light and heat	19,472	19,950
Telephone	987	1,777
Postage and stationery	6,055	6,067
Advertising	3,399	16,217
Sundries	50	7,011
Repairs and maintenance	4,049	5,999
Computer software and maintenance	18,500	3,087
Subscriptions	1,148	5,339
	234,715	192,383
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	703	680
Bank loan interest	2,994	1,939
Exceptional items	(43,809)	-
	(40,112)	2,619
<b>Governance costs</b>		
Accountancy fees	6,820	16,575
Carried forward	6,820	16,575

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities  
for the Year Ended 31 July 2025

	31.7.25 £	31.7.24 £
<b>Governance costs</b>		
Brought forward	6,820	16,575
Legal and professional fees	2,093	680
	<hr/> 8,913	<hr/> 17,255
Total resources expended	<hr/> 390,909	<hr/> 398,199
<b>Net income</b>	<hr/> <hr/> 7,598	<hr/> <hr/> 7,775