

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2024
for
UK Theatre School SCIO

Accountants Plus
Chartered Certified Accountants
Unit 1 Cadzow Park
82 Muir Street
Hamilton
ML3 6BJ

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for the Year Ended 31 July 2024

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Report of the Trustees
for the Year Ended 31 July 2024

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of education and of the Arts and specifically the provision of tuition in the Performing Arts. Including tuition in music, singing, dance, theatre and drama with the aim of introducing performing arts to everyone including underprivileged and disadvantaged young people, ensuring they are not defined by their circumstances but instead lead by their goals and ambitions;

To advance and promote other similar charitable activities and purposes.

Significant activities

We believe performing arts training should be available to all young people as it is key for self-confidence, mental health and overall wellbeing. Training in the arts has transferable skills that can be used in every walk of life. We work with young people to help them progress in the arts and, most importantly, become confident adults who are ready to take on the world.

We aim to bring performing arts to everyone, with a focus on underprivileged and disadvantaged young people, ensuring they are not defined by their circumstances but instead led by their goals and ambitions. UK Theatre School is where talented students become educated performers

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the 2023-24 financial year, UK Theatre School SCIO has continued to advance its mission of providing high-quality performing arts training to children and young people across Scotland, with a focus on inclusion, confidence-building, and creative opportunity.

As Scotland's young people continued to navigate the long-term effects of disrupted education, limited social contact, and economic uncertainty, our role in their personal, emotional, and artistic development became even more crucial. In response, we maintained and expanded initiatives that provided safe, inspiring, and empowering spaces for young people to grow

This year, our programming has continued to steadily build on post-pandemic recovery. We introduced new intake formats and creative learning structures to reflect students' changing needs. A key area of success has been the Student Creative Hub, which now enables student voices to play a real role in shaping the curriculum. Young people from across our programmes contributed ideas, feedback, and reflections, helping us refine and grow our offering. Their engagement has contributed directly to a greater sense of ownership, belonging, and confidence.

We have continued to deliver BOOST, our wellbeing programme, to support students struggling with anxiety, low mood, or general confidence. While uptake has remained low this year - a sign of improved mental well-being across our cohort - its availability provides essential reassurance and support for those who need it. Additionally, we began the planning phase of a peer-led mentoring model designed to strengthen resilience and leadership across year groups.

A major milestone in 2023-24 has been the planning and pilot stage of a new Podcasting Programme. This offers students a platform to explore digital storytelling, presenting, and production skills - all vital for emerging creative industries. Recording equipment has been acquired, and we aim to launch the initial episodes in the new academic year. While our plans for a Digital Theatre Pilot have been paused due to costs, it remains an area of future focus, and we continue to seek funding and advice to support this.

We have also finalised plans for a new Dance Performance Programme. With streams in jazz, lyrical, commercial, and hip-hop, this new strand reflects student demand for diverse and industry-relevant training while reinforcing our belief that the arts should be as multifaceted as the students we serve.

In our commitment to widening access, we developed a partnership with The Platform in Easterhouse to explore free placements for young people from disadvantaged backgrounds. While the rollout was paused this year to allow deeper planning, the foundations are in place for future delivery. Bursaries remain limited due to current budget constraints, but trustees are actively exploring funding partnerships to expand this vital area of our work.

Our holiday academies once again played a central role, with themes ranging from Matilda to Big Top Extravaganza and Blonde Ambition. These projects brought together new and returning students from around Scotland. They created opportunities for performance, creative exploration, and peer connection while helping identify potential new talent for long-term training.

Throughout the year, we have also focused on fostering alumni connections, developing a small campaign to spotlight the achievements of former students now working in the creative industries or studying at top colleges and

Report of the Trustees
for the Year Ended 31 July 2024

conservatoires. This network not only inspires current students but strengthens our visibility and credibility as a leading provider of youth performing arts education, bridging the gap between normal schools and moving on to further education at top performing arts colleges, universities and conservatories around the UK and beyond. We continue to have a 100% success rate with our school leaver students achieving placement into top institution.

UK Theatre School SCIO remains dedicated to ensuring that children and young people - regardless of background or circumstance - can benefit from the confidence, skills, and resilience that performing arts training provides. We know that the performing arts remain a powerful vehicle for personal growth, selfexpression, and community building.

As we look ahead, our focus remains on expanding access, securing funding for innovation and inclusion, and ensuring that every student who walks through our doors is supported not just as a performer, but as a young person with the potential to thrive.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows net (deficit)/surplus for the year of £7,775 (2023: (£16,854)).

Reserves policy

Our reserves as at 31st July 2024 are in surplus at £41,588 (2023: Surplus £33,813).

Our policy is to retain 12 weeks of future expected expenditure as free reserves and we are working towards this.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its governing document and constitutes a Scottish Charitable Incorporated Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

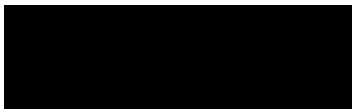
Registered Charity number

SC048515

Principal address

4 West Regent Street
Glasgow
G1 1RW

Trustees



Independent Examiner

Accountants Plus
Chartered Certified Accountants
Unit 1 Cadzow Park
82 Muir Street
Hamilton
ML3 6BJ

UK Theatre School SCIO

Report of the Trustees
for the Year Ended 31 July 2024

Approved by order of the board of trustees on 28 April 2025 and signed on its behalf by:

[Redacted signature]

Independent Examiner's Report to the Trustees of
UK Theatre School SCIO

I report on the accounts for the year ended 31 July 2024 set out on pages six to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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29 April 2025

Statement of Financial Activities
for the Year Ended 31 July 2024

	Notes	31.7.24 Unrestricted fund £	31.7.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		405,974	435,820
Charitable activities			
Charitable Activities		-	100
Total		<u>405,974</u>	<u>435,920</u>
EXPENDITURE ON			
Raising funds		185,942	201,702
Charitable activities			
Charitable Activities		212,257	251,072
Total		<u>398,199</u>	<u>452,774</u>
NET INCOME/(EXPENDITURE)		7,775	(16,854)
RECONCILIATION OF FUNDS			
Total funds brought forward		33,813	50,667
TOTAL FUNDS CARRIED FORWARD		<u><u>41,588</u></u>	<u><u>33,813</u></u>

Balance Sheet
31 July 2024

	Notes	31.7.24 Unrestricted fund £	31.7.23 Total funds £
CURRENT ASSETS			
Debtors	4	185,293	89,505
Cash at bank and in hand		1,121	1,227
		<hr/>	<hr/>
		186,414	90,732
 CREDITORS			
Amounts falling due within one year	5	(131,491)	(31,680)
		<hr/>	<hr/>
NET CURRENT ASSETS		54,923	59,052
		<hr/>	<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES		54,923	59,052
 CREDITORS			
Amounts falling due after more than one year	6	(13,335)	(25,239)
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		41,588	33,813
		<hr/>	<hr/>
 FUNDS	8		
Unrestricted funds		41,588	33,813
		<hr/>	<hr/>
TOTAL FUNDS		41,588	33,813
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 April 2025 and were signed on its behalf by:



1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	435,820
Charitable activities	
Charitable Activities	100
Total	<u>435,920</u>
EXPENDITURE ON	
Raising funds	201,702
Charitable activities	
Charitable Activities	251,072
Total	<u>452,774</u>
NET INCOME/(EXPENDITURE)	(16,854)
RECONCILIATION OF FUNDS	
Total funds brought forward	50,667
TOTAL FUNDS CARRIED FORWARD	<u><u>33,813</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24	31.7.23
	£	£
Other debtors	185,293	89,505
	<u> </u>	<u> </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24	31.7.23
	£	£
Bank loans and overdrafts (see note 7)	11,000	10,000
Taxation and social security	28,707	21,378
Other creditors	91,784	302
	<u> </u>	<u> </u>
	131,491	31,680
	<u> </u>	<u> </u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.24	31.7.23
	£	£
Bank loans (see note 7)	13,335	25,239
	<u> </u>	<u> </u>

7. LOANS

An analysis of the maturity of loans is given below:

	31.7.24	31.7.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	11,000	10,000
	<u> </u>	<u> </u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	13,335	25,239
	<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
Unrestricted funds			
General fund	33,813	7,775	41,588
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	33,813	7,775	41,588
	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	405,974	(398,199)	7,775
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>405,974</u>	<u>(398,199)</u>	<u>7,775</u>

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	50,667	(16,854)	33,813
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>50,667</u>	<u>(16,854)</u>	<u>33,813</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	435,920	(452,774)	(16,854)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>435,920</u>	<u>(452,774)</u>	<u>(16,854)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	50,667	(9,079)	41,588
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>50,667</u>	<u>(9,079)</u>	<u>41,588</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	841,894	(850,973)	(9,079)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>841,894</u>	<u>(850,973)</u>	<u>(9,079)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

Detailed Statement of Financial Activities
for the Year Ended 31 July 2024

	31.7.24 £	31.7.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fees	405,974	435,820
Charitable activities		
Grants	-	100
Total incoming resources	405,974	435,920
EXPENDITURE		
Other trading activities		
Purchases	15,436	21,485
Wages	165,766	176,243
Pensions	3,139	2,366
Travel and subsistence	1,601	1,608
	185,942	201,702
Charitable activities		
Hire of plant and machinery	6,273	10,812
Rent	77,284	110,284
Rates and water	4,805	5,074
Insurance	38,574	25,673
Light and heat	19,950	20,647
Telephone	1,777	6,254
Postage and stationery	6,067	6,169
Advertising	16,217	14,396
Sundries	7,011	180
Repairs and maintenance	5,999	13,102
Equipment expensed	-	9,282
Computer software and maintenance	3,087	1,788
Subscriptions	5,339	3,444
	192,383	227,105
Support costs		
Finance		
Bank charges	680	3,385
Bank loan interest	1,939	2,691
	2,619	6,076

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 July 2024

	31.7.24 £	31.7.23 £
Finance		
Governance costs		
Accountancy fees	16,575	17,415
Legal and professional fees	680	476
	<hr/> 17,255	<hr/> 17,891
Total resources expended	<hr/> 398,199	<hr/> 452,774
Net income/(expenditure)	<hr/> <hr/> 7,775	<hr/> <hr/> (16,854)