

THE HEINRICH STEINMEYER LEGACY FUND

Scottish Charity: Registered number SC 048475

TRUSTEES ANNUAL REPORT & FINANCIAL STATEMENTS

1 APRIL 2024 TO 31 MARCH 2025

CONTENTS
FOR THE PERIOD 1ST APRIL 2024 TO 31ST MARCH 2025

	Page
Charity References and information	3
Report of the Trustees	4-8
Report of the Independent Examiner	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12-14

REFERENCE AND ADMINISTRATIVE DETAILS

Name

Heinrich Steinmeyer Legacy Fund

Charity Number

SC048475

Trustees



Chair
Vice Chair
Treasurer,
Secretary
Trustee
Trustee
Trustee

Principal and registered address

Comrie Community Centre
The White Church
Dunira Street
Comrie
Perthshire
PH6 2LJ

Bankers

Virgin Money

Independent Examiner



Colin Crawford Associates Ltd.
53 Turretbank Drive
CRIEFF
PH7 4LW

**HEINRICH STEINMEYER LEGACY FUND
REPORT OF THE TRUSTEES
FOR THE PERIOD 1ST APRIL 2024 TO 31ST MARCH 2025**

The Trustees present their report with the financial statements of the charity for the period from 1st April 2024 to 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

BACKGROUND AND COMMENCEMENT OF ACTIVITIES

Heinrich Steinmeyer was held as a German prisoner of war in Cultybraggan Camp towards the end of World War II. He directed in his Will that, after his death, "to express my gratitude to the people of Scotland for the kindness and generosity that I have experienced in Scotland during my imprisonment of war and hereafter", all his possessions should be sold and that his "bequest is only intended for the people of Scotland, elderly people." His Will said that his bequest "shall be given to the Comrie Development Trust which is a listed charity." In a broadcast BBC interview, Heinrich Steinmeyer made clear that his bequest was to be used within the Comrie area. He said, "Everything I owned will be sold and given to the people of Comrie because the Scots treated me as a human being."

Heinrich Steinmeyer's will left money to Comrie Development Trust (CDT) as a Registered Charity in 2017. CDT was effectively the "Executor" and placed the money in a restricted account to be used for the elderly of Comrie. Initially, the Fund was administered by an Interim Steering Group, established as a subcommittee by CDT. The Heinrich Steinmeyer Legacy Fund became an independent and separate registered charity as a Scottish Charitable Incorporated Organisation (SCIO) on 20 June 2018. The funds from the legacy transferred from Comrie Development Trust (CDT) to the Heinrich Steinmeyer Legacy Fund SCIO on the 23 August 2018.

OBJECTIVES AND ACTIVITIES

The purposes of the Heinrich Steinmeyer Legacy Fund are to provide grant funding to a range of projects and initiatives which contribute towards the benefit the elderly in Comrie, Perthshire and that will further its charitable purposes:

- a) the advancement of health;
- b) the relief of those in need by reason of age, ill-health or disability, financial hardship or other;
- c) disadvantage;
- d) the advancement of citizenship or community development (including rural or urban regeneration);
- e) the advancement of the arts, heritage, culture or science;
- f) the advancement of public participation in sport;
- g) the provision of recreational facilities, and the organisation of recreational activities with the object of improving the conditions of life for the person for whom facilities or activities are primarily intended

**HEINRICH STEINMEYER LEGACY FUND
REPORT OF THE TRUSTEES
FOR THE PERIOD 1ST APRIL 2024 TO 31ST MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Constitution of Heinrich Steinmeyer Legacy Fund SCIO.

Organisational structure

The Heinrich Steinmeyer Legacy Fund functions as a single-tier organisation with up to 10 Trustees, who also constitute the membership of the organisation. As Trustees, they are charged with the general control of the SCIO's administration through membership of the organisation and the Legacy Fund Committee. On the Committee they are required to ensure that the SCIO operates in line with its charitable purposes and in line with this Constitution through activities such as the scrutiny of accounts and voting on particular issues, including grant decisions.

The Heinrich Steinmeyer Legacy Fund Committee has to maintain a register of members, setting out the full name and address of each trustee/member, the date on which he/she was admitted to membership, and the date on which any person ceased to be a member.

Recruit and appointment of Trustees

The Committee shall consist of:

- Ten Trustee/Members who shall be elected by eligible Comrie people for three-year terms through elections held at annual public meetings arranged by the Comrie Legacy Committee;
- Trustees/Members who may be elected during the year between annual meetings to replace trustees who have resigned from the Committee; this membership will lapse, and they will require to stand for election at the next annual meeting to continue in the position of Trustee/Member;
- Up to two additional Members, who may be co-opted by the Committee; co-opted membership shall lapse before each Legacy Annual Meeting, and co-options may be repeated by the elected Committee.

The Committee Members shall elect from among themselves a Chair, Vice Chair, Secretary and Treasurer and any other such office bearers as they may consider appropriate.

**HEINRICH STEINMEYER LEGACY FUND
REPORT OF THE TRUSTEES
FOR THE PERIOD 1ST APRIL 2024, TO 31ST MARCH 2025**

FINANCIAL MANAGEMENT

Risk management

The Trustees have assessed for major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure of any major risks identified.

Reserves Policy

The committee will regularly consider the use of the remaining funds over the coming years, with applications assessed by the committee and approved at meetings.

Grantmaking

The elected Legacy Committee wants to make reasonable funding decisions to finance projects, which are feasible and affordable within the amount available, and in line with the 2017 community survey and the votes on proposals. The Committee will focus on the top 10 single and combined developments supported in the community vote. The Committee has also agreed the criteria to guide decisions about grant applications by Comrie organisations. Projects and developments will require to:

- involve older people in their planning
- deliver benefit to local older people;
- be open, available and accessible to all older people in Comrie; and
- be sustainable and available to future generations of older people.

The decision of the Legacy Committee is that funding can be considered for:

- capital payments to be spent on property, refurbishment, furniture and equipment; and
- revenue payments, restricted to start-up costs and time-limited staffing costs;

Future strategy

The Committee has managed to make grants which has utilised the full legacy left from Mr Steinmeyer's legacy.

ACHIEVEMENT AND PERFORMANCE

During the financial year the Committee held committee meetings to undertake organisational duties, review finances and consider new applications received. The committee supported a number of new activities by supporting grant applications from community organisations.

**HEINRICH STEINMEYER LEGACY FUND
REPORT OF THE TRUSTEES
FOR THE PERIOD 1ST APRIL 2024 TO 31ST MARCH 2025**

Grants have been provided or committed to the following organisations to benefit older people in Comrie:

Comrie Millenium Path

A grant of £20,000 was awarded to the group to cover the cost of the improvements to the path.

Comrie Heritage Group

A grant of £7,800 was awarded to the Club in order to purchase heaters for the museum block at Cultybraggan Camp.

Comrie in Colour

A grant of £4,221 was awarded to the Club in order for improve the War Memorial in Comrie by redesigning and planting the area of public space while also improving access (particularly for those with wheelchairs or barrier free access) and installing an information board.

FINANCIAL REVIEW

Financial position

On 1 April 2024 the Legacy Fund had unrestricted funds of £32,042. During the financial year £32,021 was spent on grants. With other administration costs of £30 and a donation of £9, the fund has now been fully spent out. No funds remains in the funds.

**HEINRICH STEINMEYER LEGACY FUND
REPORT OF THE TRUSTEES
FOR THE PERIOD 1ST APRIL 2024 TO 31ST MARCH 2025**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charities constitution requires trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to: -

- Select suitable accounting policies and then apply consistently;
- Observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis, unless it is appropriate to presume that the charity will continue its business.

The trustees are responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charities constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of Fraud and other irregularities.

**APPROVAL OF REPORT OF THE TRUSTEES
FOR THE PERIOD 1ST APRIL 2024 TO 31ST MARCH 2025**

Approved by order of the Board of Trustees on

10/9/25

and signed on behalf



Chairperson

**HEINRICH STEINMEYER LEGACY FUND
REPORT OF THE TRUSTEES
FOR THE PERIOD 1ST APRIL 2024 TO 31ST MARCH 2025**

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 10 to 11.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended) ('the 2006 Regulations'). The trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

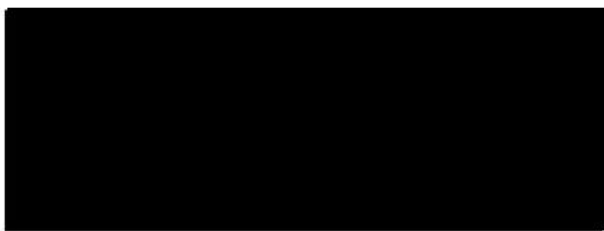
Basis of independent examiner's statement

My examination is carried out in accordance with regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



On behalf of
Colin Crawford Associates Ltd.
53 Turretbank Drive
CRIEFF
PH7 4LW

Date: 8th September 2025

HEINRICH STEINMEYER LEGACY FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1ST APRIL 2024 TO 31ST MARCH 2025

	Notes	Unrestricted Fund £	Designated funds £	Total 2024/25 £	Total 2023/24 £
Income and endowments from					
Donations and legacies		9	0	9	0
Other Income		0	0	0	0
Total Income		0	0	9	0
Expenditure on					
Expenditure on raising funds		0	0	0	0
Expenditure on Charitable activities	4,5	32,051	0	32,051	11,438
Independent Examiners Fee		0	0	0	0
		32,051	0	32,051	11,438
Net expenditure in year		£32,051	£0	£32,051	£11,438
Transfers between funds		0	0	0	0
Net movement in funds for the year	9	(£32,042)	£0	(£32,042)	(£11,438)
Reconciliation of Funds					
Total funds brought forward	5	32,042	0	32,042	32,042
Net movement for year (as above)		(32,042)	0	(32,042)	(11,438)
Total funds carried forward	9	£0	£0	£0	£32,042

HEINRICH STEINMEYER LEGACY FUND

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	£	Unrestricted Fund 2025 £	Unrestricted Fund 2024
Fixed assets				
Tangible assets			0	0
Total fixed assets			0	0
Current assets				
Cash at Bank	5	0		32,042
Debtors		0		0
Total current assets		0		32,042
Liabilities				
Creditors: Amounts falling due within one year		0		0
Net current assets less current liabilities			0	32,042
Total assets less current liabilities			0	32,042
Liabilities falling due over future years			0	0
Net assets			£0	£32,042
The funds of the charity				
Unrestricted Funds			0	32,042
Total funds	9		£0	£32,042

HEINRICH STEINMEYER LEGACY FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST APRIL 2024 TO 31ST MARCH 2025

1) Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Steinmeyer Legacy Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

c) Grants

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when it is probable that the conditions will be met, and the grant will be paid.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

HEINRICH STEINMEYER LEGACY FUND

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

2) Income from donations and legacies

None.

3) Expenditure on charitable activities

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Grants to organisations;

4) Grants

Three grant payments were approved during the financial year and recorded within expenditure on charitable activities. The organisations approved and the funding included were Comrie Millenium Group (£20,000), Comrie Heritage Group (£7,800) and Comrie in Bloom (£4,221).

5) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. The cash is held with Virgin Money, the balance was nil at the end of the financial year.

6) Liabilities

There are no liabilities.

7) Creditors, following with one year

There are no creditors at the 31st March 2025.

8) Independent Examiner Fee

Colin Crawford Associates Ltd. has undertaken the independent examination of the annual accounts. The company waived their fee for this service for 2024/25. The company did not perform any other services for the charity during the year.

HEINRICH STEINMEYER LEGACY FUND

9) Movement in Funds

The Heinrich Steinmeyer Legacy Fund has only one fund, the trustees have discretion to use the funds as they see fit to deliver the objectives of the charity. The net movement in funds, and the fund balances at 31.3.25 are as follows:

	Balance at 1.4.24 £	Incoming resources £	Resources expended £	Movement in Funds £	Balance at 31.3.25 £
Unrestricted funds					
General Fund	32,042	9	32,051	(32,042)	0
Designated Funds	0	0	0	0	0
Restricted Funds	0	0	0	0	0
Total Funds	£32,042	£9	£32,051	(£32,042)	£0

10) Trustees

[REDACTED] received £30 to cover expenses she incurred for the charity. The £30 covered the costs of general expenses

None of the trustees (or any person connected with them) received any remuneration during the year.

11) Employees

The charity did not employ any staff during the year.

12) Tangible Fixed Assets

The charity does not have any fixed assets.

13) Related parties

[REDACTED]

14) Donated goods, facilities and services

The charity, other than the volunteer time given by the trustees, did not receive any donated services, good or services during the period apart from the independent examiner.