

Inshes Community Association

Scotland · Charity number SC048469

Details

Status	Active
Legal form	Company (the charity is registered with Companies House)
Registered	2018-06-19
Register	View on the OSCR register

Contact

Address
Windrush
Easter Muckovie
Inverness
IV2 5BN

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of citizenship or community development', 'the advancement of the arts, heritage, culture or science', 'the advancement of public participation in sport', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended', 'the advancement of environmental protection or improvement'

What the charity does: ICA was set up to develop facilities in Inshes Park and other outdoor recreation areas in Inverness. We identify what the community needs and raise funds from appropriate funders to develop these.

Beneficiaries: 'Children or young people', 'Older People', 'People with disabilities or health problems', 'No specific group, or for the benefit of the community'

Objectives: The Company has been formed to promote and facilitate the following Purposes ('the Purposes') initially within Inshes Regional Park located within the Area of Benefit (as defined in Section B of these Articles of Association) and thereafter within such other open spaces as the Company shall decide and located within the Area of Benefit: 3.1 The advancement of citizenship or community development by providing opportunities for developing, managing and caring for, initially, Inshes Regional Park and thereafter such open spaces as the Company shall decide within the Area of Benefit. 3.2 The provision of recreational facilities, or the organisation of recreational activities, for adults and children with the object of improving the conditions of life for the citizens within the Area of Benefit. 3.3 The advancement of the environmental protection or improvement by pursuing sound environmental policies in the development and management of, initially, Inshes Regional Park within the Area of Benefit and thereafter within such open spaces as the Company shall decide within the Area of Benefit. 3.4 The advancement of arts, heritage, culture or science by providing opportunities for mounting events, interpretation and display of public art. 3.5 The advancement of

public participation in sport by providing opportunities for sporting events.

Geography

- **Main operating location:** Highland
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£5,013	£30,978	-	0
2023-12-31	£5,013	£34,018	-	0
2022-12-31	£241,921	£38,613	-	0
2021-12-31	£4,500	£108	-	0
2020-12-31	£10,325	£45,250	-	0

Inshes Community Association

Scotland - Charity number SC048469

Accounts

COMPANY REGISTRATION NUMBER: SC413230
CHARITY REGISTRATION NUMBER: SC048469

**Inshes Community
Association**

**Company Limited
by Guarantee**

**Unaudited Financial
Statements**

31 December 2024

RITSONS

Chartered Accountants
Forbes House
36 Huntly Street
Inverness
IV3 5PR

Inshes Community Association

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

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Inshes Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name Inshes Community Association

Charity registration number SC048469

Company registration number SC413230

Principal office and registered office 28 Queensgate
Inverness
IV1 1DJ
Scotland

The trustees

Mr R N Pederson
Mr T Prag
Mrs L Campbell
Mrs E MacKinnon (Resigned 15 December 2024)
Mr T Campbell
Mr S Rowan (Appointed 3 April 2025)
Mr J Campbell (Appointed 3 April 2025)

Company secretary Macleod & Maccallum

Independent examiner Daniel Palombo C.A., M.A.(Hons)
Forbes House
36 Huntly Street
Inverness
IV3 5PR

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on the 15 December 2011 and registered as a charity on 19 June 2018. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event if the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment to the Board of Directors
Directors are elected to post by the members of the company.

Inshes Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Objectives and activities

The company has been formed to promote and facilitate the following purposes initially with Inshes Regional Park located within the area of benefit and thereafter within such other open spaces as the company shall decide and located within the area of benefit:

- The advancement of citizenship or community development by providing opportunities for developing, managing and caring for, initially, Inshes Regional Park and thereafter such open spaces as the company shall decide within the area of benefit
- The provision of recreational facilities, or the organisation of recreational activities, for adults and children with the object of improving the conditions of life for the citizens within the area of benefit
- The advancement of the environmental protection or improvement by pursuing sound environmental policies in the development and management of, initially, Inshes Regional Park within the area of benefit and thereafter within such open spaces as the company shall decide within the area of benefit
- The advancement of arts, heritage, culture of science by providing opportunities for mounting events, interpretation and display of public art
- The advancement of public participation in sport by providing opportunities for sporting events

Achievements and performance

Inshes Community Association (ICA) had a quiet year during 2024 – our investments in Inshes Park facilities were well used during the year with the new wheel park proving particularly popular. The board took steps to refresh its membership, and two new trustees were appointed in April 2025. James Campbell and Steve Rowan took part in their first meeting on May 20th 2025.

Financial review

At 31 December 2024 the charity held reserves of £203,234 (2023 - £231,714) consisting of a surplus of £3,983 (2023 - £4,044 surplus) in unrestricted funds and £199,251 surplus (2023 - £227,670) in restricted funds.

The maintenance of the park and equipment falls to the Highland Council so there are very few calls on Inshes Community Association for regular outgoings. There is therefore no requirement for substantial reserves.

Reserves policy

The unrestricted funds (excluding funds tied up in fixed assets) are in surplus by £2,434 (2023 – deficit £435) and the deficit is covered by restricted funds. The charity is aware that financially they will need to raise regular unrestricted income to cover the annual administration costs and are actively seeking ways to address this as soon as possible.

Inshes Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Plans for future periods

The board is still very aware that financially we need to raise regular unrestricted income to cover our annual admin costs for accountancy, company secretary and insurance. The board is also aware of the need to consider the level of reserves and will keep that under review. Since projects are not undertaken without the funds being in place the only need for reserves would be to meet an unexpected administrative charge. We are confident we could meet that if required.

The board will be considering what projects it might want to consider in the future - possibilities include a 'pump track', a cycle training facility, the gateway project or whatever the community feels they lack.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 05/08/2025 and signed on behalf of the board of trustees by:



Mr T Prag
Trustee

Inshes Community Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Inshes Community Association

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Inshes Community Association ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Inshes Community Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Inshes Community Association *(continued)*

Year ended 31 December 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Other matters

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charities' trustees as a body, for our work, for this report, or for the opinions I have formed.



Daniel Palombo C.A., M.A.(Hons)
Independent Examiner

Forbes House
36 Huntly Street
Inverness
IV3 5PR

05/08/2025

Inshes Community Association
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 December 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	–	2,310	2,310	4,800
Investment income	6	188	–	188	213
Total income		<u>188</u>	<u>2,310</u>	<u>2,498</u>	<u>5,013</u>
Expenditure					
Expenditure on charitable activities	7,8	30,863	115	30,978	34,018
Total expenditure		<u>30,863</u>	<u>115</u>	<u>30,978</u>	<u>34,018</u>
Net expenditure		<u>(30,675)</u>	<u>2,195</u>	<u>(28,480)</u>	<u>(29,005)</u>
Transfers between funds		30,614	(30,614)	–	–
Net movement in funds		<u>(61)</u>	<u>(28,419)</u>	<u>(28,480)</u>	<u>(29,005)</u>
Reconciliation of funds					
Total funds brought forward		4,044	227,670	231,714	260,719
Total funds carried forward		<u>3,983</u>	<u>199,251</u>	<u>203,234</u>	<u>231,714</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 18 form part of these financial statements.

Inshes Community Association

Company Limited by Guarantee

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	200,619	227,416
Current assets			
Cash at bank and in hand		3,959	13,976
Creditors: amounts falling due within one year	15	1,344	9,678
Net current assets		2,615	4,298
Total assets less current liabilities		203,234	231,714
Net assets		203,234	231,714
Funds of the charity			
Restricted funds		199,251	227,670
Unrestricted funds		3,983	4,044
Total charity funds	16	203,234	231,714

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 05/08/2025, and are signed on behalf of the board by:



Mr T Prag
Trustee

Company Registration Number: SC413230

The notes on pages 8 to 18 form part of these financial statements.

Inshes Community Association

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 28 Queensgate, Inverness, IV1 1DJ, Scotland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The unrestricted funds are in surplus by £3,983. The charity is aware that financially they will need to raise regular unrestricted income to cover the annual administrations costs and are actively seeking ways to address this as soon as possible.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Inshes Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Inshes Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments, which include debtors, bank and cash balances and creditors are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The company is limited by guarantee and has no share capital. The liability of each member in event of the company being wound up is restricted to £1.

Inshes Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

5. Donations and legacies

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
Grants				
The Highland Council	2,310	2,310	4,800	4,800

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	188	188	213	213

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
General operations	30,863	115	30,978

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General operations	33,970	48	34,018

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
General operations	30,978	30,978	34,018

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	29,107	32,250

10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,413	1,358

Inshes Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

11. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No trustees were paid remuneration or expenses were incurred in the year (2023 - £nil).

13. Transfers between funds

£nil (2023 - £1,000) was transferred from the Awards for All - Inshes Park Disabled Play Equipment restricted fund in favour of unrestricted funds to cover the depreciation charge on assets purchased from this fund.

£nil (2023 - £1,000) was transferred from the Communities & Families restricted fund in favour of unrestricted funds to cover the depreciation charge on assets purchased from this fund.

£nil (2023 - £1,560) was transferred from the Highland Council - Park Shelter restricted fund in favour of unrestricted funds to cover the depreciation charge on assets purchased from this fund.

£nil (2023 - £250) was transferred from the Inverness South Community Council - Park Shelter restricted fund in favour of unrestricted funds to cover the depreciation charge on assets purchased from this fund.

£700 (2023 - £700) was transferred from the Awards for All - Inshes Park Furniture Improvements restricted fund in favour of unrestricted funds to cover the depreciation charge on assets purchased from this fund.

£600 (2023 - £600) was transferred from the Highland Council - Ward Discretionary Budget - Inverness South restricted fund in favour of unrestricted funds to cover the depreciation charge on assets purchased from this fund.

£1,000 (2023 - £nil) was transferred from the Inverness South Community Council - Pump-Priming Funding restricted fund in favour of unrestricted funds to cover the underspend on the grant.

£nil (2023 - £6,302) was transferred from the Highland Council - Ward Discretionary Budget restricted fund in favour of unrestricted funds as the grant had been underspent and confirmation was received that the funds could be transferred to unrestricted funds.

£nil (2023 - £500) was transferred from the Highland Council - Inshes Park Shelter and Seating restricted fund in favour of unrestricted funds to cover the depreciation charge on assets purchased from this fund.

£390 (2023 - £390) was transferred from the Highland Council New Picnic Benches & Insurance restricted fund in favour of unrestricted funds to cover the depreciation charge on assets purchased from this fund.

£21,479 (2023 - £18,813) was transferred from the Highland Council - Place Based Investment for the wheeled sports park restricted fund in favour of unrestricted funds to cover the depreciation charge on assets purchased from this fund (£18,813). An additional £2,666 was transferred from the restricted fund in favour of unrestricted funds being the underspend on the grant.

Inshes Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

13. Transfers between funds *(continued)*

£2,837 (2023 - £2,485) was transferred from the Inverness Common Good Fund for the wheeled sports park restricted fund in favour of unrestricted funds to cover the depreciation charge on assets purchased from this fund (£2,485). An additional £352 was transferred from the restricted fund in favour of unrestricted funds being the underspend on the grant.

£3,377 (2023 - £2,958) was transferred from the EB Scotland Ltd for the wheeled sports park restricted fund in favour of unrestricted funds to cover the depreciation charge on assets purchased from this fund (£2,958). An additional £419 was transferred from the restricted fund in favour of unrestricted funds being the underspend on the grant.

£231 (2023 - £nil) was transferred from the Inverness Common Good Fund - Safety Improvements restricted fund in favour of unrestricted funds to cover the depreciation charge on assets purchased from this fund.

14. Tangible fixed assets

	Freehold property £
Cost	
At 1 January 2024	577,497
Additions	<u>2,310</u>
At 31 December 2024	<u><u>579,807</u></u>
Depreciation	
At 1 January 2024	350,081
Charge for the year	<u>29,107</u>
At 31 December 2024	<u><u>379,188</u></u>
Carrying amount	
At 31 December 2024	<u><u>200,619</u></u>
At 31 December 2023	<u><u>227,416</u></u>

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	–	8,400
Accruals and deferred income	<u>1,344</u>	<u>1,278</u>
	<u><u>1,344</u></u>	<u><u>9,678</u></u>

Inshes Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024	Income	Expenditure	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	<u>4,044</u>	<u>188</u>	<u>(30,863)</u>	<u>30,614</u>	<u>3,983</u>

	At 1 January 2023	Income	Expenditure	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	<u>1,243</u>	<u>213</u>	<u>(33,970)</u>	<u>36,558</u>	<u>4,044</u>

General funds

The General fund represents unrestricted funds from past operating results. It also represents the free reserves of the charity.

Inshes Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Awards for All - Inshes Park Disabled Play Equipment	–	–	–	–	–
Communities & Families Fund	–	–	–	–	–
The Highland Council - Park Shelter	–	–	–	–	–
Inverness South Community Council - Park Shelter	–	–	–	–	–
Awards for All - Inshes Park Furniture Improvements	700	–	–	(700)	–
The Highland Council - Ward Discretionary Budget - Inverness South	1,200	–	–	(600)	600
Inverness South Community Council - Pump-Priming Funding	1,000	–	–	(1,000)	–
The Highland Council - Ward Discretionary Budget	–	–	–	–	–
The Highland Council - Inshes Park Shelter and Seating	–	–	–	–	–
The Highland Council - Ward Discretionary Fund	3,026	–	(115)	(390)	2,521
Highland Council - Place Based Investment Fund	171,987	–	–	(21,479)	150,508
Inverness Common Good Fund	22,715	–	–	(2,837)	19,878
EB Scotland Ltd Inverness Common Good Fund - Safety improvements	27,042	–	–	(3,377)	23,665
	–	2,310	–	(231)	2,079
	<u>227,670</u>	<u>2,310</u>	<u>(115)</u>	<u>(30,614)</u>	<u>199,251</u>

Inshes Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

16. Analysis of charitable funds *(continued)*

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Awards for All - Inshes Park Disabled Play Equipment	1,000	–	–	(1,000)	–
Communities & Families Fund	1,000	–	–	(1,000)	–
The Highland Council - Park Shelter	1,560	–	–	(1,560)	–
Inverness South Community Council - Park Shelter	250	–	–	(250)	–
Awards for All - Inshes Park Furniture Improvements	1,400	–	–	(700)	700
The Highland Council - Ward Discretionary Budget - Inverness South	1,800	–	–	(600)	1,200
Inverness South Community Council - Pump-Priming Funding	1,000	–	–	–	1,000
The Highland Council - Ward Discretionary Budget	6,262	–	40	(6,302)	–
The Highland Council - Inshes Park Shelter and Seating	500	–	–	(500)	–
The Highland Council - Ward Discretionary Fund	3,504	–	(88)	(390)	3,026
Highland Council - Place Based Investment Fund	186,000	4,800	–	(18,813)	171,987
Inverness Common Good Fund	25,200	–	–	(2,485)	22,715
EB Scotland Ltd Inverness Common Good Fund - Safety improvements	30,000	–	–	(2,958)	27,042
	–	–	–	–	–
	<u>259,476</u>	<u>4,800</u>	<u>(48)</u>	<u>(36,558)</u>	<u>227,670</u>

Inshes Community Association
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2024

16. Analysis of charitable funds *(continued)*

The Highland Council - Common Good Fund

Funding towards Inshes Play Park.

Sport Scotland

Funding towards development of Inshes Adventure Play Park.

Awards for All - Inshes Park Disabled Play Equipment

Funding towards providing disabled play equipment at Inshes Park.

Communities & Families Fund

Funding to provide toddlers equipment at Inshes Park.

The Highland Council - Park Shelter

Funding towards cost of providing a park shelter.

Inverness South Community Council - Park Shelter

Funding towards cost of providing a park shelter.

Awards for All - Inshes Park Furniture Improvements

Funding relating to providing park furniture including themed seats, picnic tables and litter bins near the play areas

The Highland Council - Ward Discretionary Budget - Inverness South

Funding for preparatory works for new toilets and café.

Inverness South Community Council - Pump-Priming Funding

Funding to cover the cost of legal and other fees and minor start-up costs to enable funding to be sought from the major funding bodies to finance the development of Phases 1 and 2.

The Highland Council - Ward Discretionary Budget

Third party contribution to enable subsequent funding to be sought for the development of phases 2 and 3 - to build a concrete scooter and wheeled sports park.

The Highland Council - Inshes Park Shelter and Seating

Funding towards additional park shelter, improved seating and themed seats at the play areas.

Scottish Land Fund - Expanding Inshes Park

Funding towards valuation, feasibility plan and business plan for expanding the park.

The Highland Council - Ward Discretionary Fund

Funding towards picnic benches and increased insurance costs.

Inshes Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

16. Analysis of charitable funds *(continued)*

The Highland Council - Place Based Investment Fund

Funding towards building a wheeled sports park.

Inverness Common Good Fund

Financial assistance toward Inshes Scooter and Wheeled Sports Park.

EB Scotland Ltd

Funding toward groundworks and sub-base construction of Inshes Wheeled Sports Park.

Inverness Common Good Fund - Safety Improvements

Funding towards safety improvements at Inshes Wheel Park

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,549	199,070	200,619
Current assets	3,778	181	3,959
Creditors less than 1 year	(1,344)	–	(1,344)
Net assets	<u>3,983</u>	<u>199,251</u>	<u>203,234</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	4,479	222,937	227,416
Current assets	9,243	4,733	13,976
Creditors less than 1 year	(9,678)	–	(9,678)
Net assets	<u>4,044</u>	<u>227,670</u>	<u>231,714</u>

Inshes Community Association

Company Limited by Guarantee

Management Information

Year ended 31 December 2024

The following pages do not form part of the financial statements.

Inshes Community Association
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 December 2024

	2024	2023
	£	£
Income and endowments		
Donations and legacies		
The Highland Council	2,310	4,800
	<u> </u>	<u> </u>
Investment income		
Bank interest receivable	188	213
	<u> </u>	<u> </u>
Total income	<u>2,498</u>	<u>5,013</u>
Expenditure		
Expenditure on charitable activities		
Insurance	115	88
Legal and professional fees	343	322
Depreciation	29,107	32,250
Independent examiners fee	1,413	1,358
	<u>30,978</u>	<u>34,018</u>
	<u> </u>	<u> </u>
Total expenditure	<u>30,978</u>	<u>34,018</u>
Net expenditure	<u>(28,480)</u>	<u>(29,005)</u>

Inshes Community Association

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Expenditure on charitable activities		
General operations		
<i>Activities undertaken directly</i>		
Insurance	115	88
Legal and professional fees	343	322
Depreciation charge	29,107	32,250
Accountancy fees	1,413	1,358
	<u>30,978</u>	<u>34,018</u>
Expenditure on charitable activities	<u>30,978</u>	<u>34,018</u>









3624 Full 2024

Final Audit Report

2025-08-05

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