# Peterhead Area Community Trust (SCIO)

Scotland · Charity number SC048463

## Details

| | |
|---|---|
| **Status** | Active |
| **Legal form** | SCIO (Scottish Charitable Incorporated Organisation) |
| **Registered** | 2018-06-18 |
| **Register** | View on the OSCR register |

## Contact

| | |
|---|---|
| **Address** | 71 Cairntrodlie<br>Peterhead<br>Aberdeenshire<br>AB42 2BL |
| **Website** | www.peterheadpact.co.uk |

## Activities

**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the advancement of health','the advancement of public participation in sport','the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended','the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

**What the charity does:** PACT is set up to provide leisure and sporting facilities in an area of great social deprivation. These facilities are free-to-use where appropriate.

**Beneficiaries:** 'No specific group, or for the benefit of the community'

**Objectives:** The organisation is established for charitable purposes only, and in particular, the objects are: 4.1 The advancement of public participation in sport. 4.2 The provision of recreational facilities, or the organisation of recreational activities with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended. 4.3 The advancement of health. 4.4 The relief of those in need.

## Geography

- **Main operating location:** Aberdeenshire
- **Geographical spread:** Wider, but within one local authority area

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2025-06-30 | £750,437 | £70,321 | - | 0 |
| 2024-06-30 | £101,413 | £134,954 | - | 0 |
| 2023-06-30 | £66,789 | £30,947 | - | 0 |
| 2022-06-30 | £290,336 | £340,568 | - | 0 |
| 2021-06-30 | £163,105 | £119,340 | - | 0 |

**Peterhead Area Community Trust (SCIO)**

Scotland - Charity number SC048463

# Accounts

Charity registration number SC048463 (Scotland)

# PETERHEAD AREA COMMUNITY TRUST

# ANNUAL REPORT AND FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 30 JUNE 2025

# PETERHEAD AREA COMMUNITY TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| **Trustees** | Mr W Beagrie<br>Mr K Skinner<br>Mrs D Beagrie<br>Mrs J Lauder<br>Mr A Fakley<br>Mrs N Paton |
| **Charity number (Scotland)** | SC048463 |
| **Principal address** | 71 Cairntrodlie<br>Peterhead<br>Aberdeenshire<br>AB42 2BL |
| **Auditor** | Murray Taylor Audit Limited<br>10 Murray Lane<br>Montrose<br>Angus<br>DD10 8LF |

# PETERHEAD AREA COMMUNITY TRUST

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# PETERHEAD AREA COMMUNITY TRUST

## TRUSTEES' REPORT

## *FOR THE YEAR ENDED 30 JUNE 2025*

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

**Objectives and activities**
The main objectives of the charity are:

1. The advancement of public participation in sport.
1. The provision of recreational facilities, or the organisation of recreational activities with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.
1. The advancement of health.
1. The relief of those in need.

*Public benefit*
The trustees have paid due regard to guidance issued by the Office of the Scottish Charity Regulator and the Charity Commission in deciding what activities the charity should undertake.

*Volunteers*
PACT is indebted to all our volunteers, both trustees and community members. Without them PACT would be unable to meet its objectives. Volunteer hours per week are in the region of 15-20hrs.

**Achievements and performance**
*Significant activities and achievements against objectives*
The trust has completed two major projects within the reporting period which fulfils our charitable purposes, namely the provision of a BMX Pump Track and a Multi-use Games Area (MUG). These facilities advance public participation in sport, advance health and well-being; and provide additional recreational facilities with the Peterhead Area.

The Peterhead Area Community Trust (PACT) has a mission to improve the community cohesion and inspire people through sport, focusing on enhancing recreational and sporting facilities and supporting community engagement programs.

Here are some of their main achievements:

Victoria Park Revitalization: PACT led a community-driven initiative to breathe new life into the neglected Victoria Park, transforming it into a vibrant hub for recreation with new play equipment. They also developed a modern pump track and a multi-use games area within the park.

Community Engagement Programmes: PACT supports various community engagement initiatives aimed at promoting healthy lifestyles, community cohesion, re-employment opportunities, adult education, reduction in crime and disorder, social isolation, and poverty.

Support for Local Organisations: They provide common administration, funding sourcing and stakeholder engagement to help Peterhead-based organisations develop.

Management of Community Facilities: PACT manages community facilities, land, and associated assets for the benefit of the Peterhead community, aligning with their objectives and values.

Securing Funding: PACT has successfully secured funding from various sources, including Shell Small Grant Scheme, Hywind Scotland, the Scottish Government, and the National Lottery Community Fund, to support their projects.

Their work demonstrates a strong commitment to revitalizing public spaces, promoting physical activity, and fostering a sense of community pride in Peterhead.

**Financial review**

The trustees are pleased that a surplus has been generated during the year. However the surplus breakdown of a unrestricted deficit of £16,674 but a restricted surplus of £696,790. The restricted surplus relates to grant funding received to allow PACT to renovate Victoria Park in Peterhead. This funding has already been spent on the park so the reserve will reduce as the park renovation are depreciated. While there is a unrestricted deficit of £16,674, there were sufficient funds brought forward to cover this deficit.

Fund value at the year end were: Unrestricted funds of £38,288 and restricted funds of £785,853.

*Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level of approximately £10,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

*Major risks*

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that face the charity
- the establishment of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that the financial sustainability of the major financial risk factor for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due and control over working capital of the charity.

**Plans for future periods**

The Trust plans to forward its charitable objectives by developing Victoria Community Park including a pavilion and further playpark equipment. These facilities will remain free-to-use as far as practicably possible.

**Structure, governance and management**
The charity is a Scottish Charitable Incorporated Organisation registered with the Office of the Scottish Charitable Regulator (SCIO). The charity was registered in its current legal form on 18 June 2018. The charity is controlled by its governing document, its constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mr W Beagrie
Mr K Skinner
Mrs D Beagrie
Mrs J Lauder
Mr A Fakley
Mrs N Paton
Mr G Farman (Appointed 1 July 2024 and resigned 31 March 2025)
Mr G Mackie (Appointed 1 July 2024 and resigned 31 January 2025)

*Recruitment and appointment of trustees*
Trustees are appointed throughout the year, and existing members are reappointed at the annual general meeting.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

*Organisational structure*
A Trustee's meeting are generally held monthly, on the 3rd Wednesday of the month.

*Induction and training of trustees*
Any new trustees will be giving a briefing on the roles of the trustees, directors' legal responsibilities and the regulations of charities in Scotland.

**Statement of trustees' responsibilities**
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Mr A Fakley
**Trustee**

20 March 2026

# PETERHEAD AREA COMMUNITY TRUST

## INDEPENDENT AUDITOR'S REPORT

## TO THE TRUSTEES OF PETERHEAD AREA COMMUNITY TRUST

**Opinion**

We have audited the financial statements of Peterhead Area Community Trust (the 'charity') for the year ended 30 June 2025 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 22 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management, and the recognition of income and the misstatement of revenue. Our audit procedures to respond to these risks included:

- Enquiries of management about their own identification and assessment of the risks of irregularities.
- Testing of the appropriateness and correct authorisation of journal entries and any other significant transactions outside the ordinary course of business including those entered into with related parties.
- Review of significant estimates to ensure there is no indication of management bias.
- Testing of the completeness and correct allocation of revenue in the year.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Other matters**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**R J Sim F.C.C.A. (Senior Statutory Auditor)**
For and on behalf of Murray Taylor Audit Limited, Statutory Auditor
Chartered Certified Accountants
10 Murray Lane
Montrose
Angus
DD10 8LF
20 March 2026

Murray Taylor Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# PETERHEAD AREA COMMUNITY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

### *FOR THE YEAR ENDED 30 JUNE 2025*

| | Notes | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---|---|---|---|---|---|---|---|
| **Income and endowments from:** | | | | | | | |
| Donations and legacies | 3 | 4,250 | 727,927 | 732,177 | 28,636 | 61,947 | 90,583 |
| Charitable activities | 4 | 12,987 | - | 12,987 | 10,494 | - | 10,494 |
| Investments | 5 | 273 | - | 273 | 336 | - | 336 |
| Other income | 6 | 5,000 | - | 5,000 | - | - | - |
| **Total income** | | 22,510 | 727,927 | 750,437 | 39,466 | 61,947 | 101,413 |
| **Expenditure on:** | | | | | | | |
| Charitable activities | 7 | 39,184 | 31,137 | 70,321 | 18,119 | 15,652 | 33,771 |
| **Total expenditure** | | 39,184 | 31,137 | 70,321 | 18,119 | 15,652 | 33,771 |
| **Net income/(expenditure) and movement in funds** | | (16,674) | 696,790 | 680,116 | 21,347 | 46,295 | 67,642 |
| **Reconciliation of funds:** | | | | | | | |
| Fund balances at 1 July 2024 | | 54,962 | 89,063 | 144,025 | 33,615 | 42,768 | 76,383 |
| **Fund balances at 30 June 2025** | | 38,288 | 785,853 | 824,141 | 54,962 | 89,063 | 144,025 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# PETERHEAD AREA COMMUNITY TRUST

## STATEMENT OF FINANCIAL POSITION

### *AS AT 30 JUNE 2025*

| | Notes | 2025 £ | 2025 £ | 2024 £ | 2024 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Property, plant and equipment | 13 | | 774,465 | | 105,305 |
| **Current assets** | | | | | |
| Trade and other receivables | 14 | 20,473 | | - | |
| Cash at bank and in hand | | 36,302 | | 38,720 | |
| | | 56,775 | | 38,720 | |
| **Current liabilities** | 15 | (7,099) | | - | |
| **Net current assets** | | | 49,676 | | 38,720 |
| **Total assets less current liabilities** | | | 824,141 | | 144,025 |
| **The funds of the charity** | | | | | |
| Restricted income funds | 16 | | 785,853 | | 89,063 |
| Unrestricted funds | 17 | | 38,288 | | 54,962 |
| | | | 824,141 | | 144,025 |

The financial statements were approved by the trustees on 20 March 2026

Mr A Fakley
**Trustee**

# PETERHEAD AREA COMMUNITY TRUST

## STATEMENT OF CASH FLOWS

### *FOR THE YEAR ENDED 30 JUNE 2025*

| | Notes | 2025 £ | 2025 £ | 2024 £ | 2024 £ |
|---|---|---|---|---|---|
| **Cash flows from operating activities** | | | | | |
| Cash generated from operations | **20** | | 688,685 | | 74,001 |
| **Investing activities** | | | | | |
| Purchase of property, plant and equipment | | (696,376) | | (107,878) | |
| Proceeds from disposal of property, plant and equipment | | 5,000 | | - | |
| Investment income received | | 273 | | 336 | |
| **Net cash used in investing activities** | | | (691,103) | | (107,542) |
| **Net cash generated from financing activities** | | | - | | - |
| **Net decrease in cash and cash equivalents** | | | (2,418) | | (33,541) |
| Cash and cash equivalents at beginning of year | | | 38,720 | | 72,261 |
| **Cash and cash equivalents at end of year** | | | 36,302 | | 38,720 |

**1 Accounting policies**

**Charity information**
Peterhead Area Community Trust is a Scottish Charitable Incorporated Organisation. The principle office is 71 Cairntrodlie, Peterhead, Aberdeenshire, AB42 2BL.

**1.1 Basis of preparation**
The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.4 Income**
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1 Accounting policies** **(Continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.6 Property, plant and equipment**

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Freehold land and buildings | 4% and 10% straight line |
| Plant and equipment | 10% and 20% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of non-current assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**1 Accounting policies** **(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Income from donations and legacies**

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---|---|---|---|---|---|---|
| Donations and gifts | 4,250 | - | 4,250 | 13,191 | - | 13,191 |
| Grants | - | 727,927 | 727,927 | 15,445 | 61,947 | 77,392 |
| | 4,250 | 727,927 | 732,177 | 28,636 | 61,947 | 90,583 |

## 4 Income from charitable activities

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---|---|---|
| **Core activity** | | |
| Services provided under contract | 12,987 | 10,494 |

## 5 Income from investments

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---|---|---|
| Interest receivable | 273 | 336 |

## 6 Other income

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---|---|---|
| Net gain on disposal of tangible fixed assets | 5,000 | - |

## 7 Expenditure on charitable activities

| | Core activity 2025 £ | Core activity 2024 £ |
|---|---|---|
| **Direct costs** | | |
| Depreciation and impairment | 27,216 | 6,695 |
| Repairs | 8,705 | 6,519 |
| Greening | 5,119 | 3,968 |
| Services | 4,726 | 4,034 |
| Waste disposal | 1,117 | 1,564 |
| Broadband | 552 | 341 |
| Website | 372 | 32 |
| Cleaning | 1,746 | 1,176 |
| General expenses | 7,282 | 8,762 |
| Grants and donations | - | 380 |
| Insurance | 2,106 | - |
| | 58,941 | 33,471 |
| **Share of support and governance costs (see note 8)** | | |
| Governance | 11,380 | 300 |
| | 70,321 | 33,771 |
| **Analysis by fund** | | |
| Unrestricted funds | 39,184 | 18,119 |
| Restricted funds | 31,137 | 15,652 |
| | 70,321 | 33,771 |

## 8 Support costs allocated to activities

| | Core activity 2025 £ | Total 2024 £ |
|---|---|---|
| Governance | 11,380 | 300 |

| **Governance costs comprise:** | 2025 £ | 2024 £ |
|---|---|---|
| Audit fees | 5,100 | 300 |
| Legal and professional | 6,280 | - |
| | 11,380 | 300 |

### 9 Net movement in funds

The net movement in funds is stated after charging/(crediting):

| | 2025 £ | 2024 £ |
|---|---|---|
| Fees payable for the audit of the charity's financial statements | 5,100 | 300 |
| Depreciation of owned property, plant and equipment | 27,216 | 6,695 |
| Profit on disposal of property, plant and equipment | (5,000) | - |

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

| | 2025 Number | 2024 Number |
|---|---|---|
| Total | - | - |

There were no employees whose annual remuneration was more than £60,000.

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Property, plant and equipment

| | Freehold land and buildings £ | Plant and equipment £ | Total £ |
|---|---|---|---|
| **Cost** | | | |
| At 1 July 2024 | 62,276 | 50,162 | 112,438 |
| Additions | 644,357 | 52,019 | 696,376 |
| At 30 June 2025 | 706,633 | 102,181 | 808,814 |
| **Depreciation and Impairment** | | | |
| At 1 July 2024 | - | 7,133 | 7,133 |
| Depreciation charged in the year | 11,229 | 15,987 | 27,216 |
| At 30 June 2025 | 11,229 | 23,120 | 34,349 |
| **Carrying amount** | | | |
| At 30 June 2025 | 695,404 | 79,061 | 774,465 |
| At 30 June 2024 | 62,276 | 43,029 | 105,305 |

## 14 Trade and other receivables

| Amounts falling due within one year: | 2025 £ | 2024 £ |
|---|---|---|
| Trade receivables | 1,220 | - |
| Other receivables | 19,125 | - |
| Prepayments and accrued income | 128 | - |
| | 20,473 | - |

## 15 Current liabilities

| | 2025 £ | 2024 £ |
|---|---|---|
| Trade payables | 1,754 | - |
| Accruals and deferred income | 5,345 | - |
| | 7,099 | - |

## 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 July 2024 £ | Incoming resources £ | Resources expended £ | At 30 June 2025 £ |
|---|---|---|---|---|
| Pump track | 41,780 | 275,998 | (8,084) | 309,694 |
| MUGA | - | 351,017 | (1,127) | 349,890 |
| Sports Hub | - | 3,000 | (2,877) | 123 |
| Instruments | - | 5,475 | (527) | 4,948 |
| Rual Property fund | - | 7,500 | (403) | 7,097 |
| Mower fund | - | 13,000 | (2,600) | 10,400 |
| Victoria Park fund | 2,755 | 26,625 | (4,974) | 24,406 |
| Fencing fund | - | 44,952 | (1,498) | 43,454 |
| Shell small grant fund | - | 360 | (360) | - |
| SSE connection | 8,393 | - | (224) | 8,169 |
| CCTV | 9,688 | - | (2,360) | 7,328 |
| Victoria Park lighting fund | 26,447 | - | (6,103) | 20,344 |
| | 89,063 | 727,927 | (31,137) | 785,853 |

**16 Restricted funds** **(Continued)**

| **Previous year:** | **At 1 July 2023** | **Incoming resources** | **Resources expended** | **At 30 June 2024** |
|---|---|---|---|---|
| | **£** | **£** | **£** | **£** |
| | 21,346 | (11,878) | (9,468) | - |
| Pump track | - | 41,780 | - | 41,780 |
| Victoria Park fund | 2,755 | - | - | 2,755 |
| SSE connection | 8,393 | - | - | 8,393 |
| CCTV | 2,952 | 8,851 | (2,115) | 9,688 |
| Victoria Park lighting fund | 7,322 | 23,194 | (4,069) | 26,447 |
| | 42,768 | 61,947 | (15,652) | 89,063 |

Pump Track – These are funds raised to construct a free-to-use Cycling Pump Track.

MUGA – These are monies raised to build the Multi-Use Games Area.

Sports Hub, PACT distribute funds to local groups on behalf of the Aberdeen Sports Hub.

Rural Property Fund – This grant allowed PACT to purchase and lend bicycles and golf clubs for use in Victoria Park and a container to store them.

Mower Fund – Funds raised to purchase a ride-on mower.

Victoria Park Fund – A Reserve Fund when funds are retained for the repair and upkeep of the equipment held within Victoria Park.

Shell Small Grant Fund – Monies to purchase flowers for the planters in Victoria Park

SSE Connection – Monies raised to install 3-phase lighting within Victoria Park

CCTV – Monies raised to install CCTV in the park and connect it to the Town CCTV System.

Victoria Lighting Fund – Funds used to purchase and install floodlighting.

**17 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | **At 1 July 2024** | **Incoming resources** | **Resources expended** | **At 30 June 2025** |
|---|---|---|---|---|
| | **£** | **£** | **£** | **£** |
| General funds | 54,962 | 22,510 | (39,184) | 38,288 |

| **Previous year:** | **At 1 July 2023** | **Incoming resources** | **Resources expended** | **At 30 June 2024** |
|---|---|---|---|---|
| | **£** | **£** | **£** | **£** |
| General funds | 33,615 | 39,466 | (18,119) | 54,962 |

## 18 Analysis of net assets between funds

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ |
|---|---|---|---|
| **At 30 June 2025:** | | | |
| Property, plant and equipment | 18,530 | 755,935 | 774,465 |
| Current assets/(liabilities) | 19,758 | 29,918 | 49,676 |
| | 38,288 | 785,853 | 824,141 |

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---|---|---|---|
| **At 30 June 2024:** | | | |
| Property, plant and equipment | 18,997 | 86,308 | 105,305 |
| Current assets/(liabilities) | 35,965 | 2,755 | 38,720 |
| | 54,962 | 89,063 | 144,025 |

## 19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

## 20 Cash generated from operations

| | 2025 £ | 2024 £ |
|---|---|---|
| Surplus for the year | 680,116 | 67,642 |
| **Adjustments for:** | | |
| Investment income recognised in statement of financial activities | (273) | (336) |
| Gain on disposal of property, plant and equipment | (5,000) | - |
| Depreciation and impairment of property, plant and equipment | 27,216 | 6,695 |
| **Movements in working capital:** | | |
| (Increase) in trade and other receivables | (20,473) | - |
| Increase in trade and other payables | 7,099 | - |
| **Cash generated from operations** | 688,685 | 74,001 |

## 21 Analysis of changes in net funds

The charity had no material debt during the year.

### 22 Non-audit services provided by auditor

In common with many businesses of our size and nature we use our auditor to assist with the preparation of the financial statements.

**Peterhead Area Community Trust (SCIO)**

Scotland - Charity number SC048463

# Accounts

APPENDIX 1

OSCR

Office of the Scottish **Charity Regulator**

| Trustees' Annual Report for the period | | | | | | | |
|---|---|---|---|---|---|---|---|
| | Period start date | | | | Period end date | | |
| | Day | Month | Year | | Day | Month | Year |
| From | 01 | 07 | 2023 | To | 30 | 06 | 2024 |

## Reference and administration details

| | |
|---|---|
| **Charity name** | Peterhead Area Community Trust SCIO |
| **Other names charity is known by** | |
| **Registered charity number** | **SC048465** |
| **Charity's principal address** | 71 Cairntrodlie |
| | Peterhead |
| | Aberdeenshire |
| | **Postcode AB42 2BL** |

**Names of the charity trustees on date of approval of Trustees' Annual Report**

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|---|---|---|---|
| 1 | [redacted] | Chair | | |
| 2 | | Vice-chair | | |
| 3 | | Treasurer | | |
| 4 | | Secretary | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | Jan 24 – Jun 24 | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |

## Reference and administration details

**Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)**

| Name | Dates acted if not for whole year |
|---|---|
| | |
| None | |
| | |

## Structure, governance and management

| | |
|---|---|
| **Type of governing document** | The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 18 June 2018. The charity is controlled by its governing document, its constitution.<br><br>This Constitution was modified in April 2020 and approved by OSCR. The modification added the charitable objective "To help those in need" |
| **Trustee recruitment and appointment** | At the 2023 AGM the following Trustees were added to the Board of Trustees.<br><br>[redacted] |

## Objectives and activities

| | |
|---|---|
| **Charitable purposes** | 1. The advancement of public participation in sport.<br><br>2 The provision of recreational facilities, or the organisation of recreational activities with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.<br><br>3 The advancement of health.<br><br>4 The relief of those in need. (as amended in April 20) |
| **Summary of the main activities in relation to these objects** | With reference to Charity Purposes 1-3 above the Barclay Pavilion renovations have been completed and is now hired out to local sports teams. Additionally, the Pavilion was used as a venue for the education of children to excel at sport and as a community centre.<br><br>The Victoria Community Park Phase 1 was completed providing a children's park, Sensory Garden, Mini-Golf and Picnic Area. This is a free to use facility in one of the most deprived areas of Scotland. A large grant has been allocated to PACT for the development of a new pump track. T |

APPENDIX 1

## Achievements and performance

| | |
|---|---|
| **Summary of the main achievements of the charity during the financial period** | The Trust provide facilities to Peterhead Academy for the development of excellence in sport at a concessionary rate.<br><br>The first phase of the Victoria Community Parkis now open and serving the community. This park consists of a children's play park, sensory garden for autistic children, an outdoor exercise area, mini-golf and a picnic area. All these facilities are provided on a free-to-use basis.<br><br>We have now fully funded the Peterhead Pumptrack with funds from the Scottish Government's Place Based Investment Fund and the Aberdeenshire Council Developers' Obligation and are awaiting construction due in the Summer of 2024.<br><br>We have also in the final stages of securing two significant grants to build a Multi-Use Games Area.<br><br>The Trust has entered a partnership with Peterhead Boys Football Club to return the Ugie Park back into operational use thus providing another high quality sports pitch for use. |

## Financial review

| | |
|---|---|
| **Brief statement of the charity's policy on reserves** | The Trust's aims to retains a Reserve of £10K, however due to pandemic the Trust has used part of this Reserve. Following the pandemic, the "Cost of Living" crises affected the Trust's outgoing especially the cost of energy and materials. I'm glad to report that this shortfall in Reserves has now been reversed and the Trust maintains a reserve of £10K. |
| **Details of any deficit** | For the FY 2023 – 2024 the Trust realised a deficit of £33,541. This is entirely due to Pump Track design and preliminaries which were paid out in the financial year however, the funds for this work was received in FY2022-2023. |
| **Donated facilities and services (if any)** | We offer out the Barclay Pavilion at concessionary rates to community groups and children's sports group. We have also acted as a mentor for other local charities working in the same field. During this period we have actively worked with Aberdeenshire Sports Hub and recently donated 18 BMX cycles for under-privileged children |

**APPENDIX 1**

## Other optional information

In Appendix 2, there is a reference error, this is due to the rounding up/down of the figures and I cannot trace the eror.

## Declaration

**The trustees declare that they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees**

**Signature(s**

**Full name(s**

**Position (e.g. Chai**

[redacted]

| | | |
|---|---|---|
| **Date** | 18 SEP 23 | 18 SEP 23 |

APPENDIX 3

OSCR
Scottish Charity Regulator

# Independent examiner's report on the accounts

V2

| | |
|---|---|
| **Report to the trustees/members of** | Charity name<br>**Peterhead Area Community Trust SCIO** |
| **Registered charity number** | **SC048465** |
| **+On the accounts of the charity for the period** | Period start date: Day **01** Month **07** Year **2023** to Period end date: Day **30** Month **06** Year **2024** |
| **Set out on pages** | (remember to include the page numbers of additional sheets) |

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention [~~other than that disclosed on the attached page~~*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

[redacted]wn in order to enable a proper

**Sig**[redacted] 07/01/2025

**Na**[redacted]

**Relevant professi**[redacted]
**qualification(s) or b**[redacted]
**(if a**[redacted]

**Addr**[redacted]

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

**APPENDIX 3**

## Disclosure section

Only complete if the examiner needs to highlight material problems.

**Give here brief details of any items that the examiner wishes to disclose**

APPENDIX 2

Enter charity name below

Enter SC No. below

**Peterhead Area Community Trust SCIO**

**SC048463**

OSCR
Scottish Charity Regulator

## Receipts and payments accounts

| For the period from | Period start date | | | to | Period end date | | |
|---|---|---|---|---|---|---|---|
| | Day | Month | Year | | Day | Month | Year |
| | 01 | Jul | 2023 | | 30 | June | 2024 |

## Section A Statement of receipts and payments

| | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Expendable endowment funds to nearest £ | Permanent endowment funds to nearest £ | Total funds current period to nearest £ | Total funds last period to nearest £ |
|---|---|---|---|---|---|---|
| **A1 Receipts** | | | | | | |
| Donations | £13,191 | | | | 13,191 | 2,790 |
| Legacies | | | | | - | - |
| Grants | 15,445 | 61,947 | | | 77,392 | 57,135 |
| Receipts from fundraising activities | | | | | - | - |
| Gross trading receipts | | | | | - | - |
| Income from investments other than land and buildings | 336 | | | | 336 | 104 |
| Rents from land & buildings | | | | | - | - |
| Gross receipts from other charitable activities | 10,494 | | | | 10,494 | 6,740 |
| | | | | | - | |
| ***A1 Sub total*** | 39,466 | 61,947 | - | - | 101,413 | 66,769 |
| **A2 Receipts from asset & investment sales** | | | | | | |
| Proceeds from sale of fixed assets | | | | | - | |
| Proceeds from sale of investments | | | | | - | |
| ***A2 Sub total*** | - | - | - | - | - | - |
| ***Total receipts*** | 39,466 | 61,947 | - | - | 101,413 | 66,769 |
| **A3 Payments** | | | | | | |
| Expenses for fundraising activities | | | | | - | - |
| Gross trading payments | | | | | - | - |
| Investment management costs | | | | | - | - |
| Payments relating directly to charitable activities | 27,533 | 105,164 | | | 132,697 | 28,848 |
| Grants and donations | 380 | | | | 380 | - |
| Governance costs: | | | | | - | - |
| Audit / independent examination | 300 | | | | 300 | 780 |
| Preparation of annual accounts | | | | | - | - |
| Legal costs | | | | | - | - |
| Other | 1,577 | | | | 1,577 | 1,319 |
| | | | | | - | |
| ***A3 Sub total*** | 29,790 | 105,164 | - | - | 134,954 | 30,947 |
| **A4 Payments relating to asset and investment movements** | | | | | | |
| Purchases of fixed assets | | | | | - | |
| Purchase of investments | | | | | - | |
| ***A4 Sub total*** | - | - | - | - | - | - |
| ***Total payments*** | 29,790 | 105,164 | - | - | 134,954 | 30,947 |
| ***Net receipts / (payments)*** | 9,676 | (43,217) | - | - | (33,541) | 35,822 |
| **A5 Transfers to / (from) funds** | | | | | - | |
| ***Surplus / (deficit) for year*** | 9,676 | (43,217) | - | - | (33,541) | 35,822 |

APPENDIX 2

# Peterhead Area Community Trust SCIO

SC048463

## Section B Statement of balances

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Expendable endowment funds to nearest £ | Permanent endowment funds to nearest £ | Total current period to nearest £ | Total last period to nearest £ |
|---|---|---|---|---|---|---|---|
| **B1 Cash funds** | Cash and bank balances at start of year | 26,289 | 45,972 | | | 72,261 | 33,072 |
| | Surplus / (deficit) shown on receipts and payments account | 9,676 | (43,217) | | | (33,541) | 35,822 |
| | | | | | | - | |
| | | | | | | - | |
| | **Cash and bank balances at end of year** | 35,965 | 2,755 | - | - | 38,720 | 68,894 |
| | (Agree balances with receipts and payments account(s)) | 0 | 0 | | | 0 | - |

| | Details | Fund to which asset belongs | Market valuation to nearest £ | Last year to nearest £ |
|---|---|---|---|---|
| **B2 Investments** | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | Total | - | - |

| | Details | Fund to which asset belongs | Cost (if available) to nearest £ | Current value (if available) to nearest £ | Last year to nearest £ |
|---|---|---|---|---|---|
| **B3 Other assets** | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | Total | - | - | - |

| | Details | Fund to which liability relates | Amount due to nearest £ | Last year to nearest £ |
|---|---|---|---|---|
| **B4 Liabilities** | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | Total | - | - |

| | Details | Fund to which liability relates | Amount due (estimate) to nearest £ | Last year to nearest £ |
|---|---|---|---|---|
| **B5 Contingent liabilities** | | | | |
| | | | | |
| | | | | |
| | | Total | - | - |

| Signed by one or two trustees on behalf of all the trustees | Date of approval |
|---|---|
| [redacted] | 18/9/24 |
| | 18/9/24 |

# Peterhead Area Community Trust SCIO

SC048463

## Section C Notes to the Accounts

**C1 Nature and purpose of funds** *(may be stated on analysis of funds worksheets)*

The Charity operates one unrestricted fund and one restricted fund, the unrestricted fund operates as a revenue fund for the upkeep of the Barclay Pavilion and Victoria Community Park. The Restricted Fund is used for transactions involing funds dedicated to particular project by their grantee. PACT acts as a enabler for unconstituted sports groups that receive Funds from the Aberdeenshire Sports Hub

**C2 Grants**

| Type of activity or project supported | Individual / institution | Number of grants made | £ |
|---|---|---|---|
| Sports Hub | Galioch Sports | 1 | 380 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | Total | 380 |

**C3a Trustee remuneration**

| | |
|---|---|
| If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b) | X |

**C3b Trustee remuneration - details**

| Authority under which paid | £ |
|---|---|
| | |
| | |
| | |
| | |
| | |

**C4a Trustee expenses**

| | |
|---|---|
| If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b) | X |

**C4b Trustee expenses - details**

| | Number of trustees | £ |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |

**C5 Transactions with trustees and connected persons**

| Nature of relationship | Nature of transaction | Transaction amount (£) | Balance outstanding at period end (£) |
|---|---|---|---|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

**C6 Other information**

# Peterhead Area Community Trust SCIO

SC048463

## Additional analysis (1)

### Analysis of receipts and payments

#### 1 Donations

| | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Expendable endowment funds to nearest £ | Permanent endowment funds to nearest £ | Total current period to nearest £ | Total last period to nearest £ |
|---|---|---|---|---|---|---|
| SSEN Community Trust | 8,100 | | | | 8,100 | |
| Slimming World | 830 | | | | 830 | |
| Golf Sponsership | 850 | | | | 850 | |
| Other | 3,411 | | | | 3,411 | 2,790 |
| Total | 13,191 | - | - | - | 13,191 | 2,790 |
| | - | - | - | - | - | - |

#### 2 Grants

| | Unrestricted funds to nearest £ | Restricted funds to nearest £ | | Total current period to nearest £ | Total last period to nearest £ |
|---|---|---|---|---|---|
| Hywind | 10,000 | - | | 10,000 | |
| Scottish Football Trust | 2,465 | - | | 2,465 | |
| Dev Obs | - | 47,296 | | 47,296 | |
| Other | 2,980 | 14,651 | | 17,631 | 57,135 |
| Total | 15,445 | 61,947 | | 77,392 | 57,135 |
| | - | reference | | reference | - |

#### 3 Gross receipts from other charitable activities

| | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Expendable endowment funds to nearest £ | Permanent endowment funds to nearest £ | Total current period to nearest £ | Total last period to nearest £ |
|---|---|---|---|---|---|---|
| Hire of PACT Facilties | 10,494 | | | | 10,494 | 6,740 |
| | | | | | - | |
| | | | | | - | |
| | | | | | - | |
| | | | | | - | |
| | | | | | - | |
| | | | | | - | |
| | | | | | - | |
| Total | 10,494 | - | - | - | 10,494 | 6,740 |
| | - | - | - | - | - | - |

#### 4 Payments relating directly to charitable activities

| | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Expendable endowment funds to nearest £ | Permanent endowment funds to nearest £ | Total current period to nearest £ | Total last period to nearest £ |
|---|---|---|---|---|---|---|
| Pump Track Construction | | 50,264 | | | 50,264 | 8,602 |
| Lighting | | 39,367 | | | 39,367 | - |
| Repairs | 5,690 | | | | 5,690 | 9,178 |
| Greening | 3,968 | | | | 3,968 | 4,143 |
| Services | 4,034 | | | | 4,034 | 3,355 |
| Waste Disposal | 1,564 | | | | 1,564 | 1,273 |
| Broadband | 341 | | | | 341 | 346 |
| Website | 32 | | | | 32 | 451 |
| Cleaning | 1,176 | | | | 1,176 | 1,036 |
| | | | | | - | |
| Other | 10,727 | 15,534 | | | 26,260 | 464 |
| Total | 27,533 | 105,164 | - | - | 132,697 | 28,848 |
| | reference error | - | - | - | reference error | - |

**SC048463**

## Additional analysis (2)

### 5 Breakdown of unrestricted funds

| | Unrestricted fund 1 - enter name of fund below<br>Revenue | Unrestricted fund 2 - enter name of fund below | Unrestricted fund 3 - enter name of fund below | Unrestricted fund 4 - enter name of fund below | Total unrestricted funds | Total unrestricted funds last period |
|---|---|---|---|---|---|---|
| **Receipts** | | | | | | |
| Donations | 13,191 | | | | 13,191 | 2,790 |
| Legacies | | | | | - | - |
| Grants | 15,445 | | | | 15,445 | 11,216 |
| Receipts from fundraising activities | | | | | - | - |
| Gross trading receipts | | | | | - | - |
| buildings | 336 | | | | 336 | 104 |
| Rents from land & buildings | | | | | - | - |
| Gross receipts from other charitable activities | 10,494 | | | | 10,494 | 6,740 |
| ***Sub total*** | 39,466 | - | - | - | 39,466 | 20,850 |
| **Receipts from asset & investment sales** | | | | | | |
| Proceeds from sale of fixed assets | | | | | - | |
| Proceeds from sale of investments | | | | | - | |
| ***Sub total*** | - | - | - | - | - | - |
| ***Total receipts*** | 39,466 | - | - | - | 39,466 | 20,850 |
| **Payments** | | | | | | |
| Expenses for fundraising activities | | | | | - | - |
| Gross trading payments | | | | | - | - |
| Investment management costs | | | | | - | - |
| Payments relating directly to charitable activities | 27,533 | | | | 27,533 | 20,246 |
| Grants and donations | 380 | | | | 380 | - |
| Governance costs: | | | | | - | - |
| Audit / independent examination | 300 | | | | 300 | 780 |
| Preparation of annual accounts | | | | | - | - |
| Legal costs | | | | | - | - |
| | 1,577 | | | | 1,577 | 1,319 |
| | | | | | - | - |
| ***Sub total*** | 29,790 | - | - | - | 29,790 | 22,345 |
| **Payments relating to asset and investment movements** | | | | | | |
| Purchases of fixed assets | | | | | - | |
| Purchase of investments | | | | | - | |
| ***Sub total*** | - | - | - | - | - | - |
| ***Total payments*** | 29,790 | - | - | - | 29,790 | 22,345 |
| ***Net receipts / (payments)*** | 9,676 | - | - | - | 9,676 | (1,495) |
| **Transfers to / (from) funds** | | | | | - | |
| ***Surplus / (deficit) for year*** | 9,676 | - | - | - | 9,676 | (1,495) |

**Nature and purpose of funds**

REVENUE ACCOUNT - for the day to day running of both the Barclay Pavilion and Victoria Community Park

**Peterhead Area Community Trust SCIO** **SC048463**

## Additional analysis (3)

### 6 Breakdown of restricted funds

| | Restricted fund 1 - enter name of fund below | Restricted fund 2 - enter name of fund below | Restricted fund 3 - enter name of fund below | Restricted fund 4 - enter name of fund below | | |
|---|---|---|---|---|---|---|
| | **Pump Track** | **Others** | | | **Total restricted funds** | **Total restricted funds last period** |
| **Receipts** | | | | | | |
| Donations | | | | | - | |
| Legacies | | | | | - | |
| Grants | 16,780 | 45,167 | | | 61,947 | 45,919 |
| Receipts from fundraising activities | | | | | - | |
| Gross trading receipts | | | | | - | |
| Income from investments other than land and buildings | | | | | - | |
| Rents from land & buildings | | | | | - | |
| Gross receipts from other charitable activities | | | | | - | |
| ***Sub total*** | 16,780 | 45,167 | - | - | 61,947 | 45,919 |
| **Receipts from asset & investment sales** | | | | | | |
| Proceeds from sale of fixed assets | | | | | - | |
| Proceeds from sale of investments | | | | | - | |
| ***Sub total*** | - | - | - | - | - | - |
| ***Total receipts*** | 16,780 | 45,167 | - | - | 61,947 | 45,919 |
| **Payments** | | | | | | |
| Expenses for fundraising activities | | | | | - | |
| Gross trading payments | | | | | - | |
| Investment management costs | | | | | - | |
| Payments relating directly to charitable activities | 50,264 | 51,036 | | | 101,299 | 8,602 |
| Grants and donations | | 3,865 | | | 3,865 | |
| Governance costs: | | | | | - | |
| Audit / independent examination | | | | | - | |
| Preparation of annual accounts | | | | | - | |
| Legal costs | | | | | - | |
| | | | | | - | |
| | | | | | - | |
| ***Sub total*** | 50,264 | 54,901 | - | - | 105,164 | 8,602 |
| **Payments relating to asset and investment movements** | | | | | | |
| Purchases of fixed assets | | | | | - | |
| Purchase of investments | | | | | - | |
| ***Sub total*** | - | - | - | - | - | - |
| ***Total payments*** | 50,264 | 54,901 | - | - | 105,164 | 8,602 |
| ***Net receipts / (payments)*** | (33,484) | (9,734) | - | - | (43,217) | 37,317 |
| **Transfers to / (from) funds** | | | | | - | |
| ***Surplus / (deficit) for year*** | (33,484) | (9,734) | - | - | (43,217) | 37,317 |

**Nature and purpose of funds**

Pump Track Fund is for the construction of the Pump Track