

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	01	04	2024	To	31	03	2025

Reference and administration details

Charity name	The Shipyard Trust
Other names charity is known by	
Registered charity number	SC048448
Charity's principal address	

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1				
2				
3				
4				
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7				
8				
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10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

The association is a Scottish Charitable Incorporated Organisation. Our purposes and administration arrangements are set out in our SCIO document.

Trustee recruitment and appointment

Trustees remained as per SCIO document.

Objectives and activities

Charitable purposes

Our purposes, as recorded in our SCIO document are to advance, promote and support the education and interest of the public in the world-class contribution in the fields of shipbuilding and marine engineering, reflecting the outstanding and innovative history of the area and its environs relating thereto by the provision of a museum or museums to promote the permanent preservation of said related items.

Summary of the main activities in relation to these objects

To exhibit to the public any items as aforesaid by means of temporary or permanent exhibitions and to demonstrate and assist in demonstrating to the public the design, construction working and operation of any such items by means of static or mobile displays.

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Achievements and performance

Summary of the main achievements of the charity during the financial period

Our partnership with Architecture students at Strathclyde University continues for another year, students are now working on this and will produce their results at a presentation next June 2026.

The Ship Yard Trust have continued engaging with communities and stakeholders.

Financial review

Brief statement of the charity's policy on reserves

The trustees are aware they have a duty to identify and review the charity's reserves and to ensure they do not fall below a level which would enable the charity to continue in its day-to-day activities.

Details of any deficit

Donated facilities and services (if any)

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Other optional information

Declaration

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)	<div></div>	
Full name(s)	<div></div>	
Position (e.g. Chair)	Chair	
Date	01/12/2025	

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash at start of year	3,463				3,463	4,141
	Bank at start of year					-	
	Surplus / (deficit) shown on receipts and payments account	(180)				(180)	(678)
						-	
	Cash and bank balances at end of year	3,283	-	-	-	3,283	3,463

Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments			
	Total	-	-

Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets				
	Total	-	-	-

Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities			
	Total	-	-

Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities			
	Total	-	-

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

		
		01 December 2025



Office of the Scottish Charity Regulator

	Independent examiner's report on the accounts v2						
Report to the trustees/members of	THE SHIPYARD TRUST						
Registered charity number	SC048448						
On the accounts of the charity for the period	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
	01	04	2024	to	31	03	2025
Set out on pages	1 to 3					(remember to include the page numbers of additional sheets)	
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.						
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.						
Independent examiner's statement	In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]						
	1. which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none">to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, andto prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or						
	2. to which, in my opinion, attention should be drawn in order to enable a proper of the accounts to be reached.						
Signed:					Date:	28/11/2025	
Name:							
Relevant professional qualification(s) or body (if any):	FCCA (Fellow Association Chartered Certified Accountants)						
Address:							