

REGISTERED COMPANY NUMBER: SC532377 (Scotland)
REGISTERED CHARITY NUMBER: SC48440

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 30 June 2026
for
Elgin Town Hall For The Community Ltd

The Long Partnership
4 North Guildry Street
Elgin
Moray
IV30 1JR

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For The Year Ended 30 June 2026**

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Elgin Town Hall For The Community Ltd

Report of the Trustees For The Year Ended 30 June 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees, who are also the directors of Elgin Town Hall for The Community Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The trustees present their report and financial statements for the year ended 30 June 2026.

The charity filed dormant accounts to the year end 30 June 2018 and began to operate on 1 July 2018. Elgin Town Hall for the Community Ltd became a registered charity from 6th June 2018.

The financial statements for the year ended 30 June 2026 have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was originally established to save Elgin Town Hall from closure in 2018 and to position it so that it could, thereafter, continue to function in a financially sustainable manner. This objective remains in place, alongside the following.

The advancement of citizenship and community development.

The advancement of the arts, heritage, culture and science.

The provision of recreational facilities, with the objective of improving the conditions of life for the persons for whom the facilities and activities are primarily intended.

Elgin Town Hall For The Community Ltd

Report of the Trustees For The Year Ended 30 June 2026

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

1. Principal Reason for Formation of Charity

The main motivation behind local people within the Moray community coming together to form the charity, was the desire and determination to save Elgin Town Hall from closure by the Moray Council with effect from July 2018. The understanding was that the Hall would only be kept open if a community group was formed and met the criteria for running a Hall in their own right.

On the basis of the financial case that we were able to make to the Council, we were allowed to take over the running of the Hall from August 2018.

We are currently working with the Moray Council to establish Heads of Terms and Lease contracts for the anticipated return to the Hall following the renovations which are now at the point of starting. We expect that a future lease will be granted for a minimum of 30 years, which will allow the Charity access to funding opportunities which currently are out with our reach. Our solicitors are currently working with The Moray Council to complete the contract.

2. Beneficiaries of Elgin Town Hall for the Community

The Board recognised that access to the Hall was originally intended mainly for the citizens of Elgin but what we have brought about was aimed at the community of Moray as a whole. Reflecting this as an essential development, we made changes to our "Articles of Association" at the Annual General Meeting held in August 2019, that redefined "community" as being Moray-wide and not attached to specific Moray postal codes as was previously the case.

We very much believe that our community has very much appreciated the way in which the Hall is operated and the transformation that we have made. The refurbished venue will allow new and exciting events to take place, as well as those we currently offer. Conversations are taking place with National Theatre of Scotland as well as other creative organisations which we hope will be met with excitement and anticipation by the Moray community. We anticipate that the reach of the Hall will increase over the next few years and that this will contribute to the ongoing economic development of Moray as a whole. Moving into next year, we also look forward to welcoming a local Gaelic Mod.

3. Purpose of Charity

Elgin Town Hall for the Community was established to provide our community with access to a venue that provides a breadth of high quality and affordable events that amount to 'something for everyone' and which makes them want to return, time and time again. This remains the rationale for our existence, and we endeavour to strengthen our local economy by attracting more visitors to the Hall.

4. Impact of Charity

The Charity has brought about a hugely significant transformation of the Hall since its inception in August 2018 in terms of what our community was keen to respond to. This was evident in the breadth of opportunities available to them and their take up of what we offered.

We have offered events for up to 600 patrons and we have also developed and delivered opportunities for many community groups to use the Hall on a regular basis. This confirms the importance that we see as a Board in providing very much needed social opportunities for all, as well as being a venue that has a growing economic impact locally.

As we move into the refurbished Hall, our capacity will increase significantly, and we look forward to welcoming more patrons with capacities of 800 (standing) and 580 (seated) in the main auditorium plus the new studio space.

We also continue to support local groups who use the Hall for a wide variety of activities. Supporting young people to engage in dance, theatre, gymnastics etc. Facilitating activities for adults including education, dance, fitness etc

5. Charity's Challenge

The challenge that our Charity faced last year, continues into this year. Our current venue is so much smaller than Elgin Town Hall, and although we are seeing an increase in numbers of people attending events, an increased number of events, and an increase in demand for space within the building, this still does not equate to the lost revenue situation, leaving us still somewhat concerned about the financial stability of the organisation.

Elgin Town Hall For The Community Ltd

Report of the Trustees For The Year Ended 30 June 2026

Our staffing levels remain the same, with a slight agreed decrease in employment hours. We continue to be hugely dependent upon our volunteer base, and although still healthy, we have seen a significant decrease in the number of volunteer hours. This is most likely due to the nature of volunteering which has moved from customer facing to administrative duties.

That said, we were fortunate to welcome a considerable number of new Directors, all of whom answered an appeal for skills sets necessary for us to move forward into the new venue and the challenges that this will bring. Interviews were held, and we were able to select applicants whom we felt would bring additional strength to the Board.

Financial stability remains a huge focus of the Board, and we continue to receive monthly updates from our Financial Controller. We remain incredibly grateful to Highlands & Islands Enterprise colleagues who continue to support our organisation with knowledge and financial expertise, and who have provided us with grant funding this financial year to support staffing costs. This is much welcome. We also are grateful for the support of the Cultural Quarter Project Manager, Project Officer, and Estates staff within Moray Council for their support. We continue to meet regularly with the Architects and the Contractors who are undertaking the renovations of the building. We are incredibly grateful that our needs are being considered and that the Charity is at the centre of the discussions.

6. Accountability as a Charity

The Board remains accountable to our staff, user groups and patrons. Our Annual General Meetings are open to the public, and we welcome attendance at these.

We have many volunteers, without whom, we would not be able to function. The volunteers are led by a Board member who maintains regular contact. The Board is hugely grateful to all volunteers and bar staff who enable us to continue to deliver events for the Moray community.

We also have an exceptionally large number of followers on social media who show a huge and continuing interest in what we are doing and who provide very welcome support and encouragement to us.

7. Responsibility for Preparing the Trustees' Annual Report

It is recognised that the charity trustees are ultimately responsible for preparing the Trustees Annual Report

It is our trustees, therefore, who are best placed to put forward what we consider to be our achievements.

This Report was drafted by the Chair of the Charity Board in the first instance and then discussed with and agreed by all the charity trustees at a meeting of the trustees on 12 August 2026.

FINANCIAL REVIEW

The level of unrestricted funds held at the year end was £144,553 of which £34,528 is represented by fixed assets and £98,865 by liquid funds.

It is the aim of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, that they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

As mentioned above, the charity is heavily dependent on volunteers who have devoted a great deal of time to Elgin Town Hall for the Community, both in the initial stages and in respect of the continuing running of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Elgin Town Hall For The Community Ltd

Report of the Trustees For The Year Ended 30 June 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is a registered charity, number SC048440. It is a company limited by guarantee, not having a share capital and is governed by the rules set out in its Memorandum and Articles of Association.

New trustees are appointed at the Annual General Meeting or may be appointed by the existing trustees during the year. Changes to the Articles of Association were agreed at the Annual General Meeting of the Town Hall on Wednesday 21 August 2019.

At each Annual General Meeting, where Directors have served two terms of office (with a term being 3 years), they shall demit from office. However, they can become eligible again after at least one year out of office.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The management of the charity is the responsibility of the trustees who are elected at the Annual General Meeting. The charity is administered by the board of trustees.

Potential trustees are identified by existing trustees having regard to the skills available and required by the Board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC532377 (Scotland)

Registered Charity number

SC48440

Registered office

Elgin Sports and Community Centre
Trinity Road
Elgin
Moray
IV30 1UE

Trustees

Ms M H Anderson
Ms J Andrews
Mr L T Black (resigned 12.8.26)
Ms F J Chalmers
Mr A A Henderson
Ms J A Hyndman (resigned 27.8.25)
Mr A F Lawson (resigned 28.8.25)
Mr C J Mcphail
Ms S Kellock
Mr C McLeod
Mr G Tooke
Mr H S McCook (appointed 27.8.25)
Mr E J Andrews (appointed 13.4.26)
Mr A M Brown (appointed 13.4.26)
Mr R L Cruickshank (appointed 13.4.26)
Ms E Davies (appointed 13.4.26)
Ms S M Murray (appointed 13.4.26)
Mr T S Ogilvie (appointed 13.4.26)
Mr D Robertson (appointed 13.4.26)
Ms F K Sim (appointed 13.4.26)
Ms L J Williamson (appointed 13.4.26)

Elgin Town Hall For The Community Ltd

**Report of the Trustees
For The Year Ended 30 June 2026**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary
Mr C J Mcphail

Independent Examiner
The Long Partnership
4 North Guildry Street
Elgin
Moray
IV30 1JR

Approved by order of the board of trustees on 13 August 2026 and signed on its behalf by:

Ms J Andrews - Trustee

Independent Examiner's Report to the Trustees of Elgin Town Hall For The Community Ltd

I report on the accounts for the year ended 30 June 2026 set out on pages seven to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan E Long FCA
The Institute of Chartered Accountants in England and Wales

The Long Partnership
4 North Guildry Street
Elgin
Moray
IV30 1JR

13 August 2026

Elgin Town Hall For The Community Ltd

Statement of Financial Activities For The Year Ended 30 June 2026

		Unrestricted fund £	Restricted funds £	30.6.26 Total funds £	30.6.25 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies		1,690	29,004	30,694	90,690
Charitable activities					
Hall hire		94,799	-	94,799	221,466
Other trading activities	2	4,427	-	4,427	2,498
Total		<u>100,916</u>	<u>29,004</u>	<u>129,920</u>	<u>314,654</u>
EXPENDITURE ON					
Raising funds		8,042	-	8,042	25,885
Charitable activities					
Hall hire		182,527	29,004	211,531	275,570
Total		<u>190,569</u>	<u>29,004</u>	<u>219,573</u>	<u>301,455</u>
NET INCOME/(EXPENDITURE)		(89,653)	-	(89,653)	13,199
RECONCILIATION OF FUNDS					
Total funds brought forward		234,206	-	234,206	221,007
TOTAL FUNDS CARRIED FORWARD		<u>144,553</u>	<u>-</u>	<u>144,553</u>	<u>234,206</u>

The notes form part of these financial statements

Elgin Town Hall For The Community Ltd

Balance Sheet 30 June 2026

	Notes	Unrestricted fund £	Restricted funds £	30.6.26 Total funds £	30.6.25 Total funds £
FIXED ASSETS					
Tangible assets	7	34,528	-	34,528	78,515
Investments	8	1	-	1	1
		<u>34,529</u>	<u>-</u>	<u>34,529</u>	<u>78,516</u>
CURRENT ASSETS					
Debtors	9	18,509	-	18,509	28,886
Cash at bank and in hand		98,865	-	98,865	139,854
		<u>117,374</u>	<u>-</u>	<u>117,374</u>	<u>168,740</u>
CREDITORS					
Amounts falling due within one year	10	(7,350)	-	(7,350)	(13,050)
		<u>110,024</u>	<u>-</u>	<u>110,024</u>	<u>155,690</u>
NET CURRENT ASSETS					
		<u>110,024</u>	<u>-</u>	<u>110,024</u>	<u>155,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>144,553</u>	<u>-</u>	<u>144,553</u>	<u>234,206</u>
NET ASSETS					
		<u>144,553</u>	<u>-</u>	<u>144,553</u>	<u>234,206</u>
FUNDS	11				
Unrestricted funds				<u>144,553</u>	<u>234,206</u>
TOTAL FUNDS				<u>144,553</u>	<u>234,206</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Elgin Town Hall For The Community Ltd

Balance Sheet - continued **30 June 2026**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 August 2026 and were signed on its behalf by:

Ms J Andrews - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 30 June 2026**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Plant and machinery	- 20% on cost and 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.6.26	30.6.25
	£	£
Fundraising events	4,427	2,498
	<u> </u>	<u> </u>

Elgin Town Hall For The Community Ltd

Notes to the Financial Statements - continued For The Year Ended 30 June 2026

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.26	30.6.25
	£	£
Auditors' remuneration for non audit work	3,387	3,427
Depreciation - owned assets	9,690	11,961
Deficit on disposal of fixed assets	34,572	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2026 nor for the year ended 30 June 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2026 nor for the year ended 30 June 2025.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.26	30.6.25
Full time	2	2
Part time	3	3
	<u> </u>	<u> </u>
	5	5
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	49,863	40,827	90,690
Charitable activities			
Hall hire	221,466	-	221,466
Other trading activities	2,498	-	2,498
Total	<u>273,827</u>	<u>40,827</u>	<u>314,654</u>
EXPENDITURE ON			
Raising funds	25,721	164	25,885
Charitable activities			
Hall hire	243,833	31,737	275,570
Total	<u>269,554</u>	<u>31,901</u>	<u>301,455</u>
NET INCOME	4,273	8,926	13,199

Elgin Town Hall For The Community Ltd

Notes to the Financial Statements - continued For The Year Ended 30 June 2026

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Transfers between funds	8,926	(8,926)	-
Net movement in funds	13,199	-	13,199
RECONCILIATION OF FUNDS			
Total funds brought forward	221,007	-	221,007
TOTAL FUNDS CARRIED FORWARD	<u>234,206</u>	<u>-</u>	<u>234,206</u>

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 July 2025	55,157	57,894	9,263	18,699	141,013
Additions	-	275	-	-	275
Disposals	(46,096)	-	(231)	-	(46,327)
At 30 June 2026	<u>9,061</u>	<u>58,169</u>	<u>9,032</u>	<u>18,699</u>	<u>94,961</u>
DEPRECIATION					
At 1 July 2025	12,617	31,549	7,178	11,154	62,498
Charge for year	452	5,560	448	3,230	9,690
Eliminated on disposal	(11,524)	-	(231)	-	(11,755)
At 30 June 2026	<u>1,545</u>	<u>37,109</u>	<u>7,395</u>	<u>14,384</u>	<u>60,433</u>
NET BOOK VALUE					
At 30 June 2026	<u>7,516</u>	<u>21,060</u>	<u>1,637</u>	<u>4,315</u>	<u>34,528</u>
At 30 June 2025	<u>42,540</u>	<u>26,345</u>	<u>2,085</u>	<u>7,545</u>	<u>78,515</u>

8. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
MARKET VALUE	
At 1 July 2025 and 30 June 2026	<u>1</u>
NET BOOK VALUE	
At 30 June 2026	<u>1</u>
At 30 June 2025	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Elgin Town Hall For The Community Ltd

Notes to the Financial Statements - continued For The Year Ended 30 June 2026

8. FIXED ASSET INVESTMENTS - continued

Elgin Town Hall Trading Ltd

Registered office: 1 Trinity Place, Elgin, Moray, IV30 1UL

Nature of business: Bar and catering

Class of share:	%
Ordinary	holding 100

	30.6.26	30.6.25
	£	£
Aggregate capital and reserves	1	1

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.26	30.6.25
	£	£
Trade debtors	11,571	15,645
Bad debt provision	(63)	(1,413)
Other debtors	1,355	8,934
VAT	-	771
Prepayments	5,646	4,949
	<u>18,509</u>	<u>28,886</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.26	30.6.25
	£	£
Trade creditors	416	7,722
Social security and other taxes	516	1,166
Pension	446	423
VAT	2,093	-
Other creditors	2,180	913
Accrued expenses	1,699	2,826
	<u>7,350</u>	<u>13,050</u>

11. MOVEMENT IN FUNDS

	At 1.7.25	Net movement in funds	At 30.6.26
	£	£	£
Unrestricted funds			
General fund	234,206	(89,653)	144,553
	<u>234,206</u>	<u>(89,653)</u>	<u>144,553</u>
TOTAL FUNDS			
	<u>234,206</u>	<u>(89,653)</u>	<u>144,553</u>

Elgin Town Hall For The Community Ltd

Notes to the Financial Statements - continued For The Year Ended 30 June 2026

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,916	(190,569)	(89,653)
Restricted funds			
HIE Funding	29,004	(29,004)	-
TOTAL FUNDS	<u>129,920</u>	<u>(219,573)</u>	<u>(89,653)</u>

Comparatives for movement in funds

	At 1.7.24 £	Net movement in funds £	Transfers between funds £	At 30.6.25 £
Unrestricted funds				
General fund	221,007	4,273	8,926	234,206
Restricted funds				
Digital Hub	-	8,822	(8,822)	-
Shared Prosperity	-	104	(104)	-
	<u>-</u>	<u>8,926</u>	<u>(8,926)</u>	<u>-</u>
TOTAL FUNDS	<u>221,007</u>	<u>13,199</u>	<u>-</u>	<u>234,206</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	273,827	(269,554)	4,273
Restricted funds			
HIE Funding	25,000	(25,000)	-
Digital Hub	13,813	(4,991)	8,822
Shared Prosperity	2,014	(1,910)	104
	<u>40,827</u>	<u>(31,901)</u>	<u>8,926</u>
TOTAL FUNDS	<u>314,654</u>	<u>(301,455)</u>	<u>13,199</u>

Elgin Town Hall For The Community Ltd

Notes to the Financial Statements - continued For The Year Ended 30 June 2026

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.24 £	Net movement in funds £	Transfers between funds £	At 30.6.26 £
Unrestricted funds				
General fund	221,007	(85,380)	8,926	144,553
Restricted funds				
Digital Hub	-	8,822	(8,822)	-
Shared Prosperity	-	104	(104)	-
	<u>-</u>	<u>8,926</u>	<u>(8,926)</u>	<u>-</u>
TOTAL FUNDS	<u>221,007</u>	<u>(76,454)</u>	<u>-</u>	<u>144,553</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	374,743	(460,123)	(85,380)
Restricted funds			
HIE Funding	54,004	(54,004)	-
Digital Hub	13,813	(4,991)	8,822
Shared Prosperity	2,014	(1,910)	104
	<u>69,831</u>	<u>(60,905)</u>	<u>8,926</u>
TOTAL FUNDS	<u>444,574</u>	<u>(521,028)</u>	<u>(76,454)</u>

12. RELATED PARTY DISCLOSURES

At 30 June 2026 the trading owed the charity £1,355 in respect of donations due (2025 - £13,519).

As at 30 June 2025 Elgin Town Hall for the Community owed Elgin Town Hall Trading Ltd £391. During the year Elgin Town Hall Trading Ltd provided services of £500 and Elgin Town Hall for the Community Ltd repaid £733. As at 30 June 2026 Elgin Town Hall for the Community owed Elgin Town Hall Trading Ltd £158.

Elgin Town Hall For The Community Ltd**Detailed Statement of Financial Activities
For The Year Ended 30 June 2026**

	30.6.26 £	30.6.25 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,690	49,864
Grants	29,004	40,826
	30,694	90,690
Other trading activities		
Fundraising events	4,427	2,498
Charitable activities		
Hall hire	94,799	221,466
Total incoming resources	129,920	314,654
EXPENDITURE		
Raising donations and legacies		
Other trading activities	7,979	24,707
Other trading activities		
Bad debts	63	1,178
Charitable activities		
Wages	112,940	132,543
Advertising	4,390	3,027
Cleaning	2,989	5,607
Computer and software expenses	11,378	21,306
Light and heat	5,186	49,019
Hire of equipment	215	-
Insurance	8,684	8,695
Licencing and subscriptions	2,278	2,794
Telephone	1,590	4,254
Printing, postage and Stationery	611	851
Rates	7,938	8,888
Repairs and renewals	909	12,051
Sundry expenses	181	694
Training	85	-
Fundraising expenses	3,029	2,001
Motor expenses	-	71
Rent	78	-
Improvements to property	453	2,758
Plant and machinery	5,560	6,097
Fixtures and fittings	448	895
Computer equipment	3,230	2,212
	172,172	263,763

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Elgin Town Hall For The Community Ltd

Detailed Statement of Financial Activities For The Year Ended 30 June 2026

	30.6.26 £	30.6.25 £
Support costs		
Finance		
Bank charges	380	5,695
Loss on sale of tangible fixed assets	34,572	-
	<u>34,952</u>	<u>5,695</u>
Governance costs		
Auditors' remuneration for non audit work	3,387	3,427
Professional fees	1,020	2,685
	<u>4,407</u>	<u>6,112</u>
Total resources expended	<u>219,573</u>	<u>301,455</u>
Net (expenditure)/income	<u>(89,653)</u>	<u>13,199</u>

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