

**Trustees Annual Report
and Accounts**

The Kishorn Community Trust SCIO SC048433

For the year ended 3rd June 2024

Trustees' Annual Report For the year ended 3rd June 2024

The Trustees have pleasure in presenting their sixth Annual report together with the financial statements for the year ended 3rd June 2024.

Reference and Administrative Information

Charity name The Kishorn Community Trust SCIO

Charity no: SC048433

Registered Address

Ardoch House
Kishorn
Strathcarron
IV54 8XA

Trustees



Structure, Governance and Management Constitution

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 4th June 2018.

It has a single tier structure and as such the Trustees are the members of the charity.

Appointment of Trustees

The management committee, which meets on a regular basis, are the Charity's Trustees. Membership of the management committee is open to all residents of the Kishorn Community.

Trustees are elected at the Annual General Meeting (AGM) which is held in the third quarter of each year.

There must be a minimum of three Trustees and a maximum of 5.

Background to the Trust

The Kishorn community is a small community comprising 3 main villages, Sanachan, Ardarroch and Achintraid in the North West Highlands, 70 miles to the west of Inverness. The history of the area is very much steeped in the fishing industry. For a brief spell major industry was part of the area with the 1970's Howard Doris development that built the Ninian Central Oil Platform, which is still operating off the coast of Shetland. This heavy industry was 'short lived', albeit there are prospects on a smaller scale with the increasing move towards renewable energy. The area now derives most of its income from Fish farming and Tourism, being situated on the North Coast 500 tourist route. The village has seen a bit of a resurgence of late with the provision of 'affordable housing' and the population and the number of children in the village is higher than it has been for many years.

In 2016, the long standing children's play area was decommissioned by Highland Council due to lack of funds and the site lay derelict for some time and after a Community meeting, it was agreed that it should be replaced, as it was a safe play area not only for local children, but also for the many visiting families that holiday here each year, many returning year after year.

As a result, the Kishorn Community Trust was formally set up in June 2018 with 3 volunteer Trustees, although we do call upon other voluntary help from the community. There are no paid positions within the Trust and that will remain so for the foreseeable future.

Objectives and Activities

Charitable purposes

Very simply, the key is for the Trust's work is to benefit both local residents and visitors via the provision of suitable facilities that will enhance the lives of both young and old.

The aim behind this is three fold

Health

With our first project, the aim is to get youngsters away from TV's and electronic gadgets and allow them to interact socially with other kids in a safe play environment.

The Local Economy

Tourism forms a significant portion of the village's revenue is due to the visiting tourist we have each year, some of whom return year after year. With enhanced facilities for children, this can only encourage regular and new visitors which will aid the local economy.

General Social Interaction/Cohesion

The set-up of the Trust was the result of a village wide meeting. Although not everyone wants to (or has the time) to get directly involved, the whole idea of the Trust is that it is for the benefit of all and as such the work the Trustees are doing (and reporting back to the village on a regular basis) will help further involvement and interaction between residents.

Achievements and Performance in the year to June 2024

As noted in our 'plans for the future period' last year we topped up the Playground surface with a further 8 cubic metres of Playbark. We also installed two visible speed awareness signs, either side of the Playground. This project was funded via a donation from Bakkafrost.

The Trust were approached and funded anonymously to investigate the potential expansion of the existing pontoon at Rhunasoul. For a number of reasons this project was shelved. We also have some funds remaining from the repair of the old pontoon, which are available if any repairs are required.

In September 2023 saw a village beach clean, with barbeque afterwards, kindly funded by Scottish Sea Farms.

The Trustees also agreed on a new playground inspection contract with Highland Council.

Financial review

As identified last year, the post covid period has seen a change in further fund raising as grant givers funding is more restricted. However, the Trust was successful in obtaining a number of donations from local residents and local businesses. The total raised/donated over the period was £5944, all of which is classed as 'restricted', ie for a specific purpose/project

We continue to look for other projects that will fit in with our initial objectives and remain open to suggestions from the Community.

Reserves policy

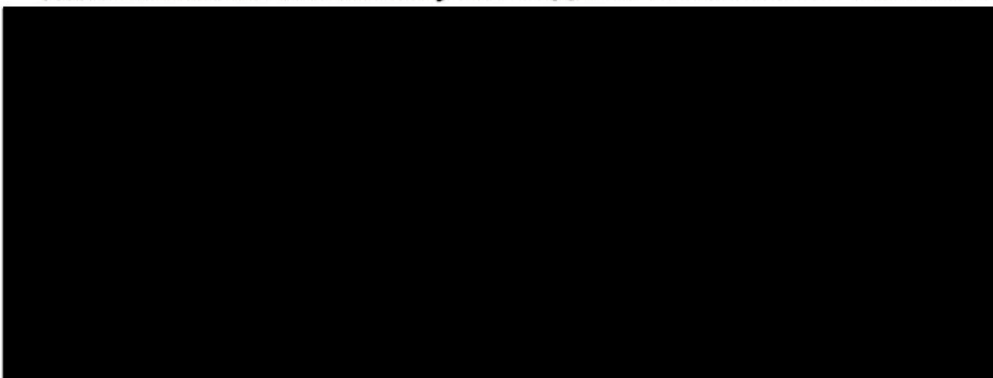
The Trustees agreed on a reserves policy where we maintain sufficient funds to cover our regular future 'outgoings' will have to cover Insurance of the site and also general upkeep, so we aim to have a minimum of 6 months funds in reserve.

The Trustees believe that this is an acceptable level but will continue to monitor the level of reserves.

Plans for future period

The AGM was delayed again for a number of reasons. We now have received a number of suggestions for our next Community project and these will be discussed at the next AGM.

The trustees declare that they have approved the trustees' report above



Examiner's Report to the Trustees of Kishorn Community Trust

I report on the accounts of the charity for the year ended 3rd June 2024 which are set out on pages 5 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

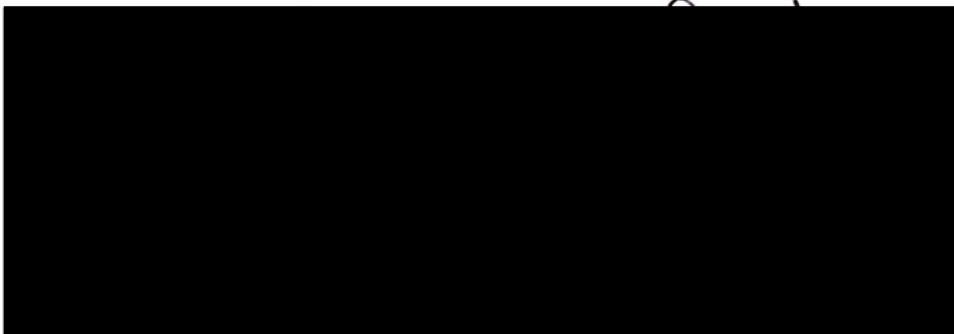
Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kishorn Community Trust

Statement of Receipts and Payments for the year ended 3rd June 2024

	£	£	£	£
	Unrestricted	Restricted	Year ended	Year ended
<u>Receipts</u>	Funds	Funds	03/06/2024	03/06/2023
Grants (Note 5)	-	-	-	-
Donations (Note 4)	5,944	-	5,944	2,903
Fundraising (Note 4)	-	-	-	-
Other	5,944	-	5,944	2,903
Payments:				
Revenue Expenditure (Note 6)	4,837	-	4,837	2,440
Depreciation (Note 6)	-	5,980	5,980	5,980
Total Payments	(4,837)	(5,980)	(10,817)	(8,420)
Net Movement	1,107	(5,980)	(4,873)	(5,517)
Surplus Brought Forward	5,229	(11,960)	(6,731)	(1,214)
Surplus/(Deficit) Carried Forward	6,336	(17,940)	(11,604)	(6,731)
Add back:				
Transfer to Fixed Assets	17,895	35,180	53,075	59,806
Surplus Carried Forward	19,002	29,200	48,202	53,075

Kishorn Community Trust
Balance Sheet
As at 31st March 2024

	2024	2023
	£	£
Tangible Fixed Assets (Note 6)	41,866	47,846
Current Assets		
Bank	6,336	5,229
	6,336	5,229
Current Liabilities		
Creditors: amounts falling due within one year	-	-
Net current assets (liabilities)	6,336	5,229
Total Assets Less Current Liabilities	6,336	5,229
Creditors: amounts falling due after more than one year	-	-
Total Net Assets	48,202	53,075
Reserves		
Unrestricted Funds	19,002	17,895
Restricted Funds	29,200	35,180
Total Funds	48,202	53,075

For the year ending 31/03/2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors' responsibilities: the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

in accordance with the provisions applicable to companies' regime.

27/3 2025 and signed on their behalf by:-

The notes on pages 8 to 9 form part of these financial statements.

Notes to the accounts - for the year ended 3rd June 2024

1 Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the Trustees in furtherance of the objects of the charity. £12,666 of funds have been labelled as unrestricted but were utilised to purchase the Fixed Asset. The Trustees maintain a single unrestricted fund for the day-to-day running of the Trust. Restricted funds were only used to purchase Fixed Assets.

Restrictions arise when specified by the donor or when funds are raised for specific purposes.

3 Related party Transactions

N/A

4 Donations

During the year the charity received donations of £5,944 (2023: £2,903) towards the PlayPark appeal and also raised £0 (2023:£0) through fundraising events.

5 Grant Received

No Grants were received during the year to 3 June 2024 (2023: NIL).

6 Costs of Charitable Activities

Other costs were as follows:		£ 2024	£ 2023
Access Insurance	Insurance	996	905
Expenses	Various	3,841	1,535
Equipment	Shelter & Bench	-	-
Depreciation		5,980	5,980
	Totals	10,817	8,420

The play park has been completed and is in use, the full value of the asset (£59,806) has been transferred from reserves to Fixed Assets.

Equipment Fixed assets are depreciated over 10 years under the Straight Line method.

Fixed Assets Note	£ 2024	£ 2023
<u>Cost</u>		
Cost at 4 June	59,806	59,806
Additions	0	0
Disposals	0	0
Cost at 3 June	59,806	59,806
<u>Depreciation</u>		
Depreciation at 4 June	11,960	5,980
Charge For Year	5,980	5,980
Disposals Depreciation	0	0
Depreciation at 3 June	17,940	11,960
Net Book Value at 3 June	<u>41,866</u>	<u>47,846</u>

7 Governance Costs

N/A