

Ice Dundee (Community) SCIO

**Trustees' annual report and financial statements for
for the period ended 30 June 2024**

Scottish Charity Number SC048408

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Charity information

Trustees



Principal address

22 Meadowside
Dundee
DD1 1LN

Solicitors

Thorntons Law LLP
Whitehall house
33 Yeaman Shore
Dundee
DD1 4BJ

Bankers

Bank of Scotland
65-69 Murraygate
Dundee
DD1 2EA

Independent examiner


Henderson Loggie LLP
The Vision Building
20 Greenmarket
Dundee
DD1 4QB

Charity number

SC048408

Report of the Trustees

The Trustees of Ice Dundee (Community) SCIO present their report and financial statements for the period ended 30 June 2024.

These financial statements cover a period of 15 months, commencing at 1 April 2023 and ending 30 June 2024. Subsequent period-ends will be on the same day and month in future financial years. The reporting date was selected at the Trustee's request. Comparative amounts presented in the financial statements for the following year-end will not be entirely comparable.

Structure, governance and management

Constitution

Ice Dundee (Community) SCIO was incorporated as a Scottish Charitable Incorporated Organisation (SCIO) on 24 May 2018 and is governed by its constitution.

Objectives and activities

The organisation's purposes are the advancement of participation in sport of ice skating in the Dundee area.

Trustee appointment and training

The board must have a minimum of three Trustees and a maximum of nine Trustees. New Trustees can be appointed by the board by way of a resolution passed by majority vote at a board meeting. Trustees shall hold office until and shall retire from the office at conclusion of the third AGM appointment or re-appointment as the case may be.

Trustee induction and training prior to new Trustees being approached includes awareness of a Trustees' responsibilities, the governing document, administrative procedures, and the history and philosophical approach of the Trust. A new Trustee receives copies of the previous year's financial statements, minutes of the Trustees meeting and a copy of the OSCR guidance – "Guidance and Good Practice for Charity Trustees", if appropriate.

The Trustees at the date of this report are as given on page 1.

Achievements and performance

Ice Dundee Community's key role is to support the delivery of ice-skating activities to the community to improve the wellbeing and health of the community.

The key activity this year has been to continue the primary school programme in Dundee and extend it to the surrounding areas. The secondary school teenage girl programme also continued, and we extended this to boys as well. Furthermore, we started to work with children with additional support needs as everyone deserves the chance to take part in sports.

Primary school sessions took place every Monday and Tuesday from 10am-12noon. The teenage girls programme now also takes place on a Monday and Tuesday. We offer the programme in 4-week blocks to the schools.

Since the programme launched back in 2021, we have worked together with 32 of the 33 Dundee public primary schools as well as 16 Angus schools and 4 Perth schools. We also started to work with Kingspark school in Dundee.

In the school year 2023/24 we worked together with 37 primary schools from Dundee, Angus and Perth and put over 2,500 kids through the programme. We have also put about 300 kids through our high school programme in the school year 2023/24.

Report of the Trustees (continued)

Achievements and performance (continued)

To raise participation in ice skating we have agreed with Dundee Ice Arena that every kid that takes part in the programme will receive one voucher for a free Skate Dundee session.

Our key funding came from Northwood with £50,000 and Postcode Lottery with £25,000.

Financial review and reserves policy

The results for the period are set out in the attached financial statements. Unrestricted reserves currently stand at £3,772 (2023: £19,770) which is less than the target per the reserves policy, which is 3 months of unrestricted spend which equates to £24,768 (2023: £23,015) approximately. Less funding and increasing costs due to inflation contributed to lower reserves at the period-end. The SCIO has secured more sponsorship since the period-end, so the reserves level after the period-end is in line with the reserves policy.

Related party transactions

During the period, the charity received donations from The Northwood Charitable Trust of £50,000 (2023: £65,000). This Trust includes Trustees who are family members related to the charity, Ice Dundee (Community) SCIO.

Ice Dundee Limited is a company which has the same directors as the Trustees of Ice Dundee (Community) SCIO.

During the period, Ice Dundee Limited paid for expenditure of £54,314 (2023: £53,024) on behalf of Ice Dundee (Community) SCIO, and £60,338 (2023: £63,208) was repaid during the period. At the period-end the balance owed from Ice Dundee Limited was £13,823 (2023: £2,799).

At the period end, a payment of £5,000 is due to be received from Ice Dundee Limited for recharged salary costs.

During the period, Ice Dundee Limited paid for independent examiner fees on behalf of Ice Dundee (Community) totalling £972 (2023: £846).

Secretarial fees of £Nil (2023 - £300) were due to WM Thomson & Sons at the period-end. This entity has directors who are related to the Trustees of Ice Dundee (Community) SCIO.

Risk management

The Trustees consider the main risks for the SCIO are financial risks and working with children. The Trustees prepare and review 6 monthly management accounts to manage any financial risk. The Trustees work closely with local councils and active schools to ensure that any risk regarding working with children is correctly managed.

Key management personnel

The Trustees consider the board of Trustees and the business and community manager to be the key management of the charity, in charge of the Trustees and controlling the charity and running and operating the charity on a day-to-day basis. All Trustees give their time freely and no Trustee remuneration or expenses were paid in the period.

Trustees are required to disclose all relevant interests and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

Report of the Trustees (continued)

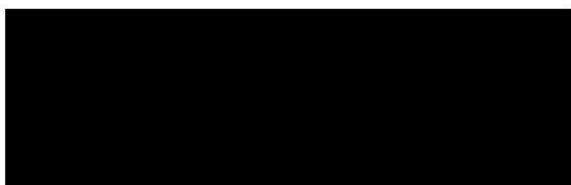
Future strategy

The key activity for our future strategy is to source more ice time, funding and to get more kids involved in skating after the 4-week programme has ended. We want to work with as many Dundee, Angus and Perth schools as possible.

Next school year, 2024/2025, we aim to teach over 3,000 kids how to skate through our school programme.

The trust is predominantly a grant giving charity and has no material ongoing commitments. The Trustees are mindful of the increased needs of the beneficiaries and will manage the Trust's affairs to ensure the Trust's charitable objectives in the medium to long term can be met.

Approved by the Trustees on4 March... 2025 and signed on their behalf by:



Statement of Trustees' responsibilities

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable Law and United Kingdom Generally Accepted Accounting Practice (UK GAAP). Under the SCIO's Constitution, the Trustees are required to ensure that full and punctual accounts are prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees also have regard to the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities". Under this legislation, the Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the SCIO and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to assume the SCIO will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the SCIO and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of Information to Independent Examiners

The Trustees at the date of approval of this Trustees' report confirm that, so far as they are individually aware, there is no relevant information of which the independent examiners are unaware; and each Trustee has taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Independent examiner's report to the Trustees

I report on the financial statements of the charity for the period ended 30 June 2024 which are set out on pages 7 to 8.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the Trustees, as a body, for my work or for this report.

Respective responsibilities of the Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from the trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

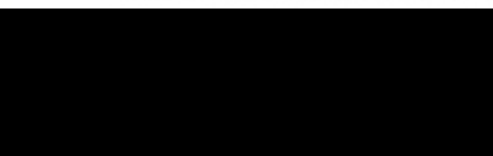
Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in material respect the requirements;
 - To keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - To prepare financial statements with accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

Have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Partner
For and on behalf of Henderson Loggie LLP
Chartered Accountants
The Vision Building
20 Greenmarket
Dundee
DD1 4QB

..... 4 March 2025

Ice Dundee (Community) SCIO

Receipts and payments account for the period ended 30 June 2024

	15 months to 30 June 2024 £	12 months to 31 March 2023 £
Receipts		
Donations received	57,500	90,000
Bank interest	569	531
Postcode Lottery funding	25,004	-
	<hr/>	<hr/>
	83,073	90,531
	<hr/>	<hr/>
Payments		
<i>Payments for charitable activities:</i>		
Donations	62,258	63,208
Salaries and associated costs	36,513	28,086
Secretaries' fee	300	767
	<hr/>	<hr/>
Total payments	99,071	92,061
	<hr/>	<hr/>
Deficit for the period	(15,998) =====	(1,530) =====

All the above activities are unrestricted in nature.

Ice Dundee (Community) SCIO

Statement of balances as at 30 June 2024

	30 June 2024 £	31 March 2023 £
Bank and cash In hand		
Opening balances	19,770	21,300
Deficit for the period	(15,998)	(1,530)
Closing balances	3,772	19,770
Funds		
Unrestricted funds	3,772 =====	19,770 =====
Assets		
Amounts owed from Ice Dundee Limited	13,823 =====	2,799 =====
Liabilities		
Secretaries' fee including VAT	-	300
Independent examiners fee including VAT	1,020	972
PAYE/NI due to HMRC	371	425
Dundee Ice Skating Club Christmas Show	1,000	1,308
	2,391 =====	3,005 =====

Approved by the Trustees on ...4 March... 2025 and signed on their behalf by:

