

# **Lochside Community Association**

Scottish Charity No SC048400

## **Annual Report And Financial Statements**

For the year ended 31<sup>st</sup> March 2025

**Trustees Annual Report for the period  
1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025**

**Lochside Community Association  
SC048400**

**Charity Trustees**



**Structure, governance and management**

Lochside Community Association is a Scottish Charitable incorporated Organisation established on 23<sup>rd</sup> May 2018.

**Appointment of trustees**

Trustees are nominated and elected each year by the membership at the AGM. The trustees who served during this period are set out above.

**Trustee induction and training**

Trustees undergo an orientation meeting to brief them on their legal obligations under charity law, the content of the constitution, the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**Organisation**

A committee of trustees, who meet regularly, administers the charity. The trustees have commissioned a local third sector organisation to provide a dedicated project development worker to manage the day to day operations of the charity in line with a work plan and monitoring reporting requirements as set out and agreed by the trustees.

At the trustees meetings, the trustees agreed a board strategy and areas of activity for the charity, including consideration of activities, reserves and risk management policies and performance. A scheme of delegation is in place and day to day responsibility for the provision of services rest with the commissioned worker who is responsible for ensuring that the charity delivers the services specified and, as such, responsibility for the day to day operational management of the centre, individual supervision of the volunteer team and also ensuring that the team continue to develop their skills and working practices in line with good practise.

**Risk policy**

The trustees have examined the strategic, business and operational risks which the charity faces and are satisfied that systems have been established to mitigate those risks, including the establishment of a system of procedures for authorisation of all transactions and activities, an annual review of the risks which the charity may face and the implementation of action designed to minimise any potential impact on the charity should any risks materialise.

These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

### **Objectives and activities**

The organisation's purpose are to improve the conditions of life of the residents of Lochside and the wider area of North West Dumfries electoral ward (hereinafter called "the neighbourhood") by providing and maintaining facilities, services and activities for recreation and to advance:-

4.1 Community spirit, citizenship and community development;

4.2 Health and wellbeing;

4.3 Education;

4.4 Arts, heritage and culture

4.5 Public participation in sport; and environmental protection and improvement.

### **Achievements and performance**

We have achieved the setting up and delivery of a successful Grub Club which feeds local families during school holidays helping to address food hunger and deprivation in the local community.

We are a Fareshare subscriber which enables the organisation to supply food to households in the local community who experience financial hardship.

We have developed the capacity of the organisation and trustees to develop and deliver these projects and help sustain a local community centre for the benefit of the local community and other community groups.

### **Investment policy**

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term, so there are no funds for long term investment.

### **Reserves policy**

It is the policy of the charity to aim to maintain funds, which are the free reserves of the charity, at a level which equates to approximately three months unrestricted expenditure as designated funds. This provides sufficient funds to cover revenue costs in the event of significant drop in resources, or to meet any liabilities should the charity have to wind up.

### **Trustee remuneration**

The trustees receive no remuneration for their services. No expenses were claimed during the period.

The trustees declare that they have approved the trustees' report and the report is signed on behalf of the Trustees by;



Date: 01/12/2025



**Lochside Community Association**  
**SC048400**

**Statement of Receipts and Payments for the year 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024**

	Note	2024/2025		2023/2024	2023/2024
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	funds
<b>Receipts</b>	<b>1</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	2	2416.95	7017.65	7364.98	7821.69
Grants	3	27593.00	35936.00	10000.00	17500.00
Donations		500.00	0.00	0.00	0.00
Fundraising activities		0.00	0.00	0.00	0.00
<b>Gross trading receipts</b>					
Hall hire income		7039.00	0.00	10523.00	0.00
Gross receipts from other		0.00	0.00	0.00	0.00
Charitable activities		0.00	0.00	0.00	0.00
Interest					
<b>Total receipts</b>		<b>34632.00</b>	<b>35936.00</b>	<b>20523.00</b>	<b>17500.00</b>
<b>Payments</b>					
Payments relating directly to charitable activities:					
Commissioned work	4	20255.00	28157.88	16211.03	10000.00
Hall hire charges		0.00	0.00	0.00	0.00
Fair share member fee		0.00	1876.80	0.00	0.00
Gas		3462.03	3462.03	3000.00	3000.00
Electricity		4296.54	4296.54	3460.00	3460.00
Insurance		1938.40	1938.40	2500.00	1454.04
Supplies		0.00	0.00		
Petty cash		0.00	0.00		
Preparation of annual accounts and independent examination		300.00	300.00	300.00	300.00
<b>Total payments</b>		<b>30251.97</b>	<b>40031.65</b>	<b>25471.03</b>	<b>18214.04</b>
<b>Surplus / (deficit) for year</b>		<b>4381.00</b>	<b>(4095.00)</b>	<b>(4948.03)</b>	<b>(714.04)</b>

**Lochside Community Association**  
**SC048400**

**Statement of balances for the year ended 31<sup>st</sup> March 2025**

<b>Funds Reconciliation</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2024/2025</b>	<b>2023/2024</b>
			<b>£</b>	<b>£</b>
cash and bank balances at 1 <sup>st</sup> April 2024	2416.95	7017.65	9524.60	15086.67
Surplus/(deficit) for year	11897.68	(4095.65)		(5662.07)
Closing balances as at 31 <sup>st</sup> march 2025	<b>14314.63</b>	<b>2922.00</b>	<b>17236.63</b>	9524.60
<b>Bank &amp; Cash Balances</b>		2024/2025		2023/2024
Virgin bank account [REDACTED]		17136.63		9524.60
	<b>TOTAL</b>			
Other assets (unrestricted funds)		2024/2025		2023/2024
Equipment – furniture and fittings (no deduction applied for depreciation)		70000.00		60000.00

Approved by the Trustees and signed on their behalf by

[REDACTED] .....

Date 15/11/2025

## Notes to the Accounts – for the year ended 31<sup>st</sup> March 2025

### 1 **Basis of Accounting**

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

### 2 **Legal structure**

Lochside Community Association became a Scottish Charitable Incorporated Organisation on 23<sup>rd</sup> May 2018. These accounts relate to 1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025.

### 3 **Nature and purpose of funds**

Unrestricted funds are those that may be used at the discretion of trustees in furtherance of the objects of the charity. Restricted funds relate to the grub club receipts and payments.

### 4 **Commissioned Work**

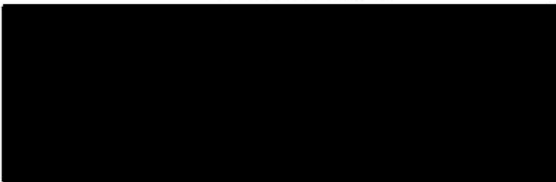
The trustees commission an established third sector community development organisation to provide a worker to carry out operational activities on a day to day basis. Funders support this approach.

## **Funding Received 1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025**

Dumfries and Galloway council £20000.00

Third sector £35357.00

Robertsons trust £10000.00



Date 14/10/2025

ABC Bookkeeping and Payroll Services Ltd