

KIRKCALDY AND DISTRICT MEN'S SHED
(Also known as The Kirkcaldy Shed)

SCOTTISH CHARITY NO SC048357

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

KIRKCALDY AND DISTRICT MEN'S SHED
(Also known as The Kirkcaldy Shed)
FOR THE YEAR ENDED 31 MAY 2025

TRUSTEES' ANNUAL REPORT

The trustees present their report together with the financial statements and the independent examiner's report for the year ended 31 May 2025.

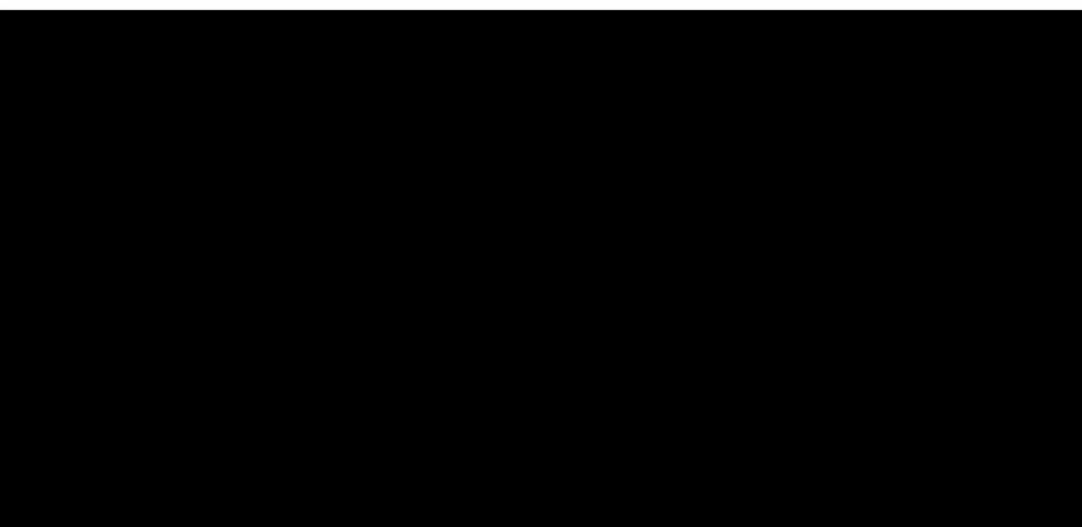
REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name

Kirkcaldy and District Men's Shed (also known as the Kirkcaldy Shed)

Charity Number

SC048357



STRUCTURE GOVERNANCE AND MANAGEMENT

Constitution

The Charity is an unincorporated association governed by its constitution. The charity was granted charitable status by OSCR on 3 May 2018.

Appointment of Trustees

The management committee, which normally meets on a monthly basis, are the charity's trustees.

Under the constitution, it was decided that there will be six elected trustees. Trustees over the age of 16 who wish to support the charity will be considered if it would be in the interest of the charity.

Management

The trustees are responsible for the strategic direction and governance of the Charity. The chairperson and secretary both attend the trustee meetings to discuss progress and development.

OBJECTIVES AND ACTIVITIES

Charitable Purpose

To provide recreational facilities and advance social needs, health, and well being of like minded people of all ages and backgrounds living in Kirkcaldy and surrounding areas.

Activities

The charity holds fund raising events and open workshops for practical skills in woodworking, word turning, wood carving, photography, oil and water colour painting and more. Members also make and repair all garden tools in the community of Ravenscraig walled gardens.

FINANCIAL REVIEW

Our main source of funding is that of membership/attendance fees, donations and sale of crafts.

Receipts on unrestricted funds were £14788, due mainly to donations, fundraising events and selling of crafts. Payments totalled £10974.

Restricted funds were £1600, for the fitting of a defibrillator. Payments so far total £1000.

Minor refurbishment of the building continues to progress. The main refurbishments within the building are now completed.

Reserves Policy

The trustees' policy is to maintain reserves of £5,000 to cover 2-3 months of normal running costs in order to meet commitments and to cover any unexpected expenditure.

PLANS FOR FUTURE PERIODS

The trustees intend to continue providing support and recreational facilities to men (and women).

Approved by the trustees on 25 June 2025 and signed on their behalf by:



Chair Person

KIRKCALDY AND DISTRICT MEN'S SHED
(Also known as The Kirkcaldy Shed)
FOR THE YEAR ENDED 31 MAY 2025

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of KIRKCALDY AND DISTRICT MEN'S SHED

I report on the financial statements of the charity for the year ended 31 May 2025, which are set out on pages 4 to 6.

Respective Responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the Regulation does not apply. It is my responsibility to examine the accounts as required under section (44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and to seek explanation from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, as such, I do not express an audit opinion on the view given by the accounts.


Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

1 which gives me reasonable cause to believe that, in any material respect, the requirements:-

- to keep accounting records in accordance with section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Accountant QBE
10 Nelson Street
Rosyth
FIFE
KY11 2JU

DATE 24 June 2025

KIRKCALDY AND DISTRICT MEN'S SHED
(Also known as The Kirkcaldy Shed)
FOR THE YEAR ENDED 31 MAY 2025

STATEMENT OF RECEIPTS AND PAYMENTS

| | <u>Note</u> | <u>Unrestricted</u> <u>Funds</u> | <u>Restricted</u> <u>Funds</u> | <u>Total</u> <u>2025</u> | <u>Total</u> <u>2024</u> |
|--|-------------|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Receipts | | | | | |
| Donations | | 1,677.00 | - | 1,677.00 | 2,712.96 |
| Grants | | 4,883.00 | 1,600 | 6,483.00 | - |
| Memberships | | 1,343.00 | - | 1,343.00 | 1,210.00 |
| Fundraising | | 910.00 | - | 910.00 | 29.00 |
| Weekly collection/tea fund | | 3,812.00 | - | 3,812.00 | 3,342.85 |
| Class attendance fees | | - | - | - | 46.00 |
| Sale of crafts | | 1,497.00 | - | 1,497.00 | 2,222.55 |
| Sale of donated items and equipment | | 666.00 | - | 666.00 | 110.00 |
| | | <u>14,788.00</u> | <u>1,600</u> | <u>16,388.00</u> | <u>9,673.36</u> |
| Receipts from asset & investment sales | | | | | |
| Sale of purchased equipment | | - | - | - | - |
| | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Receipts | | <u>14,788.00</u> | <u>1,600</u> | <u>16,388.00</u> | <u>9,673.36</u> |
| Payments | | | | | |
| General administration costs | 3 | 3,044.00 | - | 3,044.00 | 4,690.45 |
| Building renovation | | 205.00 | - | 205.00 | 1,177.50 |
| Repairs and maintenance of equipment/tools | | 921.00 | - | 921.00 | 390.05 |
| Cost of charitable activities | 4 | 2,285.00 | - | 2,285.00 | 2,175.82 |
| Grants and donations | 5 | - | - | - | - |
| Governance costs | 6 | 100.00 | - | 100.00 | 100.00 |
| Total payments | | <u>6,555.00</u> | <u>-</u> | <u>6,555.00</u> | <u>8,533.82</u> |
| Payments relating to asset and investment movements | | | | | |
| Purchase of equipment and tools | | 4,419.00 | 1,000 | 5,419.00 | 2,388.86 |
| | | <u>4,419.00</u> | <u>1,000</u> | <u>5,419.00</u> | <u>2,388.86</u> |
| Total Payments | | <u>10,974.00</u> | <u>1,000</u> | <u>11,974.00</u> | <u>10,922.68</u> |
| Surplus/(Deficit) for period | | <u>3,814.00</u> | <u>600</u> | <u>4,414.00</u> | <u>(1,249.32)</u> |
| Transfers between funds | | - | - | - | - |
| Surplus/(Deficit) for period | | <u>3,814.00</u> | <u>600</u> | <u>4,414.00</u> | <u>(1,249.32)</u> |

The notes on page 6 form an integral part of these accounts

KIRKCALDY AND DISTRICT MEN'S SHED
(Also known as The Kirkcaldy Shed)
AS AT 31 MAY 2024

STATEMENT OF BALANCES

| | <u>Unrestricted</u> <u>Funds</u> | <u>Restricted</u> <u>Funds</u> | <u>Total</u> <u>2025</u> | <u>Total</u> <u>2024</u> |
|---|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Funds Reconciliation | | | | |
| Cash at Bank and in Hand at 31 May 2024 | 8,023.00 | - | 8,023.00 | 9,172.16 |
| Surplus/(Deficit) for period | 3,814.00 | 600.00 | 4,414.00 | (1,149.32) |
| Cash at Bank and in Hand at 31 May 2024 | <u>11,837.00</u> | <u>600.00</u> | <u>12,437.00</u> | <u>8,022.84</u> |

Bank and Cash Balances

| | | | | |
|----------------------|------------------|----------|------------------|-----------------|
| Bank Current Account | 12,286.00 | - | 12,286.00 | 7,744.38 |
| Cash in Hand | 151.00 | - | 151.00 | 278.46 |
| | <u>12,437.00</u> | <u>-</u> | <u>12,437.00</u> | <u>8,022.84</u> |

Other Assets

| | | | | |
|-----------|--|--|-----------------|-----------------|
| Equipment | | | 5,419.00 | 2,388.86 |
| | | | <u>5,419.00</u> | <u>2,388.86</u> |

Liabilities (Unrestricted Fund)

| | | | | |
|------------------|--|--|---------------|---------------|
| Governance Costs | | | 120.00 | 100.00 |
| | | | <u>120.00</u> | <u>100.00</u> |

All funds are unrestricted

The notes on page 6 form an integral part of these accounts

Approved by the Trustees on 25 June 2025 and signed on their behalf by:-

Chair

Treasurer

KIRKCALDY AND DISTRICT MEN'S SHED
(Also known as The Kirkcaldy Shed)
FOR THE YEAR ENDED 31 MAY 2025

Notes to the Accounts

1 Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

2 Nature and Purpose of Funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objectives of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for a specific purpose.

| 3 General administration | <u>Unrestricted</u> <u>Funds</u> | <u>Restricted</u> <u>Funds</u> | <u>Total</u> <u>2025</u> | <u>Total</u> <u>2024</u> |
|---------------------------------|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Rent | 197.00 | - | 197.00 | 232.00 |
| Insurance | 1,359.00 | - | 1,359.00 | 2,100.63 |
| Electricity | 1,164.00 | - | 1,164.00 | 1,971.29 |
| Telephone/Internet | 120.00 | - | 120.00 | 100.00 |
| Postage and stationery | 75.00 | - | 75.00 | 185.91 |
| Subscriptions | 109.00 | - | 109.00 | 25.00 |
| Sundry items | 20.00 | - | 20.00 | 70.98 |
| Bank charges | - | - | - | 4.64 |
| | <u>3,044.00</u> | <u>-</u> | <u>3,044.00</u> | <u>4,690.45</u> |

4 Cost of Charitable Activities

| | | | | |
|--------------------|-----------------|----------|-----------------|-----------------|
| Workshop materials | 1,785.00 | - | 1,785.00 | 1,887.22 |
| Refreshments | 500.00 | - | 500.00 | 288.60 |
| | <u>2,285.00</u> | <u>-</u> | <u>2,285.00</u> | <u>2,175.82</u> |

5 Grants and Donations Made

No donations were made this year.

| | |
|----------|----------|
| - | - |
| <u>-</u> | <u>-</u> |

6 Governance Costs

Annual Accounts and Independent Examiner's Fee

| | |
|---------------|----------|
| 100.00 | - |
| <u>100.00</u> | <u>-</u> |