

# APPENDIX 3



## Independent examiner's report on the accounts

v2

Report to the trustees/members of

Charity name

**Friends of Maud Railway Museum**

Registered charity number

**SC048327**

On the accounts of the charity for the period

Period start date

Day Month Year

**1 April 2024**

to

Period end date

Day Month Year

**31 March 2025**

Set out on pages

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page\*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed\*\*:

Name:

Relevant professional qualification(s) or body (if any):

Address:

30/04/2025

\*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

\*\* OSCR will accept digital or typed signatures

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of  
any items that the  
examiner wishes to  
disclose

N/A .

## Friends of Maud Railway Museum

SC048327



Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	1	April	2024		31	March	2025

## Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
<b>A1 Receipts</b>						
Donations	8,199				8,199	6,254
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts	665				665	1,096
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
					-	
<b>A1 Sub total</b>	<b>8,864</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,864</b>	<b>7,350</b>
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>A2 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>8,864</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,864</b>	<b>7,350</b>
<b>A3 Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments	7,281				7,281	9,721
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination	30				30	30
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
					-	
<b>A3 Sub total</b>	<b>7,311</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,311</b>	<b>9,751</b>
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<b>A4 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>7,311</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,311</b>	<b>9,751</b>
<b>Net receipts / (payments)</b>	<b>1,553</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,553</b>	<b>(2,401)</b>
<b>A5 Transfers to / (from) funds</b>						
					-	
<b>Surplus / (deficit) for year</b>	<b>1,553</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,553</b>	<b>(2,401)</b>

## Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	1,660				1,660	4,062
	Surplus / (deficit) shown on receipts and payments account	1,553				1,553	(2,402)
						-	
						-	
	Cash and bank balances at end of year	3,213	-	-	-	3,213	1,660
	(Agree balances with receipts and payments account(s))	-	-	-	-	-	1

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
		Total	-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets					
		Total	-	-	-

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
		Total	-	-

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees  
on behalf of all the trustees

Signature\*

Print Name

Date of  
approval


## Section C Notes to the Accounts

**C1 Nature and purpose of funds** (may be stated on analysis of funds worksheets)

--

### C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Total			-

### C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	X
--	---

### C3b Trustee remuneration - details

Authority under which paid	£

### C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	x
---	---

### C4b Trustee expenses - details

	Number of trustees	£

### C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

### C6 Other information

<b>A Business Reserve Account with a balance of £6162 is held as at 31/3/25.</b>
<b>Total funds available to the Charity at 31/3/25 is £9375.</b>

## Friends of Maud Railway Museum

SC048327

**Additional analysis (1)****Analysis of receipts and payments****1 Donations**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
General Donations	4,477				4,477	2,579
Regular Monthly Donations	1,470				1,470	1,500
Member Subscriptions	220				220	300
Gift Aid/Water Refund	2,032				2,032	1,875
<b>Total</b>	<b>8,199</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,199</b>	<b>6,254</b>

- - - - - - -

**2 Grants**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
			-	
			-	
			-	
			-	
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

- - - - - - -

**3 Gross receipts from other charitable activities**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Publication Sales	435				435	784
Miniature Rail Fares	230				230	311
					-	
					-	
					-	
					-	
					-	
<b>Total</b>	<b>665</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>665</b>	<b>1,095</b>

reference error - - - reference error reference error

**4 Payments relating directly to charitable activities**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Rent/Insurance/Business Bank A/C Transfer	1,555				1,555	6,579
BG Lite - Electricity	1,219				1,219	205
Museum Association Membership	86				86	82
Publications - GNSRA, Stenlake	340				340	671
PIB Risk Services & Zurich Insurance	486				486	456
CWCS Web Services	113				113	113
Independent Examiner	30				30	30
Sundry Supplies & Fittings	1,422				1,422	613
Inter A/C Transfers (Water & Waste)	2,061				2,061	1,002
					-	
					-	
<b>Total</b>	<b>7,312</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,312</b>	<b>9,751</b>

reference error - - - reference error reference error

SC048327

**Additional analysis (2)****5 Breakdown of unrestricted funds**

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
<b>Receipts</b>						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
<b>Sub total</b>	-	-	-	-	-	-
cross ref error						
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>Sub total</b>	-	-	-	-	-	-
<b>Total receipts</b>	-	-	-	-	-	-
cross ref error						
<b>Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
					-	
<b>Sub total</b>	-	-	-	-	-	-
cross ref error						
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<b>Sub total</b>	-	-	-	-	-	-
<b>Total payments</b>	-	-	-	-	-	-
<b>Net receipts / (payments)</b>	-	-	-	-	-	-
cross ref error						
<b>Transfers to / (from) funds</b>					-	
<b>Surplus / (deficit) for year</b>	-	-	-	-	-	-
cross ref error						
<b>Nature and purpose of funds</b>						

## Friends of Maud Railway Museum

SC048327

**Additional analysis (3)****6 Breakdown of restricted funds**

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
<b>Receipts</b>						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
<b>Sub total</b>	-	-	-	-	-	-
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>Sub total</b>	-	-	-	-	-	-
<b>Total receipts</b>	-	-	-	-	-	-
<b>Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
					-	
					-	
<b>Sub total</b>	-	-	-	-	-	-
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<b>Sub total</b>	-	-	-	-	-	-
<b>Total payments</b>	-	-	-	-	-	-
<b>Net receipts / (payments)</b>	-	-	-	-	-	-
<b>Transfers to / (from) funds</b>					-	
<b>Surplus / (deficit) for year</b>	-	-	-	-	-	-

**Nature and purpose of funds**

--



Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	1	April	2024	To	31	March	2025

## Reference and administration details

Charity name	Friends of Maud Railway Museum
Other names charity is known by	
Registered charity number	SC048327
Charity's principal address	Unit 1, Maud Business Centre, Maud, Peterhead, Aberdeenshire
	Postcode AB42 5LY

## Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1		Chairman		
2		Treasurer		
3				
4			7/12/24 – 31/3/25	
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

## Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
	1/4/24 – 7/12/24

## Structure, governance and management

Type of governing document

Two tier model SCIO Constitution

Trustee recruitment and appointment

Trustee change at AGM

## Objectives and activities

Charitable purposes

To promote the advancement of the arts, heritage, culture or science by encouraging groups to visit the museum, organising open days and through increasing awareness of the museum, the Formartine and Buchan line and other forms of transport in the North East of Scotland.

Summary of the main activities in relation to these objects

Twenty four open days were held in 2024-25 and attendances by the public were good. Groups such as guides, local schools and a local painting club enjoyed their visits. The museum has been publicised by all volunteers. One of the volunteers supports the local vintage tractor club which meets at the museum.

## APPENDIX 1

### Achievements and performance

#### Summary of the main achievements of the charity during the financial period

The past year has been largely one of consolidation rather than major projects. However, we can point to the conservation of the exterior of the prison wagon and landscaping at the south end of the site as significant achievements. We have also extended and improved our model of Maud railway station in its heyday.

On-going projects include the restoration of the water tower and the admiralty wagon and it is expected to show good progress on these during the coming year.

### Financial review

#### Brief statement of the charity's policy on reserves

Reserves are maintained for use for on-going expenses as needed and also for new projects of direct relevance to expansion of Maud Railway Museum.

#### Details of any deficit

#### Donated facilities and services (if any)

The main donations have been in the form of a very large number of volunteer hours put in by many in support of the museum. These hours have not been quantified but will exceed a thousand in the year.

APPENDIX 1

Other optional information

Members attend most Wednesdays and Saturdays, weather permitting, to carry out improvement and maintenance work on site in order to upgrade the environment of the site.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) <i>OSCR will accept digital or typed signatures</i>		
Full name(s)		
Position (e.g. Chair)	Treasurer	
Date	2 May 2025	