

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025  
FOR  
GOLDEN ANGEL FOUNDATION**

Goldwells Ltd  
79 High Street  
Nairn  
Highland  
IV12 4BW

**GOLDEN ANGEL FOUNDATION**

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FOR THE YEAR ENDED 30TH APRIL 2025**

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**GOLDEN ANGEL FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH APRIL 2025**

The trustees present their report with the financial statements of the charity for the year ended 30th April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

048302

**Principal address**

[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]

**Trustees**

[REDACTED]  
[REDACTED]  
[REDACTED]

**Independent Examiner**

Goldwells Ltd  
79 High Street  
Nairn  
Highland  
IV12 4BW

Approved by order of the board of trustees on 30th January 2026 and signed on its behalf by:

Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GOLDEN ANGEL FOUNDATION**

### **Independent examiner's report to the trustees of Golden Angel Foundation**

I report to the charity trustees on my examination of the accounts of Golden Angel Foundation (the Trust) for the year ended 30th April 2025.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

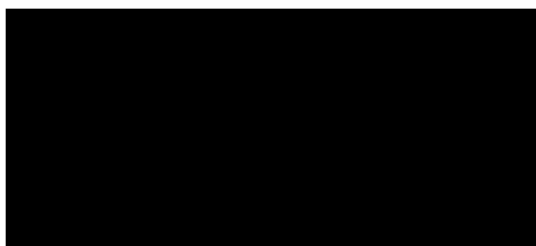
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Goldwells Ltd  
79 High Street  
Nairn  
Highland  
IV12 4BW

30th January 2026

**GOLDEN ANGEL FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH APRIL 2025**

		2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<u>7,321</u>	<u>48,821</u>
 <b>EXPENDITURE ON</b>			
Raising funds	2	120	-
<b>Charitable activities</b>			
The advancement of religion		<u>7,428</u>	<u>8,469</u>
<b>Total</b>		<u>7,548</u>	<u>8,469</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(227)	40,352
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>113,862</u>	<u>73,510</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>113,635</u></u>	<u><u>113,862</u></u>

The notes form part of these financial statements

# GOLDEN ANGEL FOUNDATION

## BALANCE SHEET 30TH APRIL 2025

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
<b>CURRENT ASSETS</b>			
Cash at bank		114,355	114,582
<b>CREDITORS</b>			
Amounts falling due within one year	6	(720)	(720)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<u>113,635</u>	<u>113,862</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/>	<hr/>
		113,635	113,862
<b>NET ASSETS</b>		<u>113,635</u>	<u>113,862</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>113,635</u>	<u>113,862</u>
<b>TOTAL FUNDS</b>		<u>113,635</u>	<u>113,862</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30th January 2026 and were signed on its behalf by:

██████ - Trustee

## GOLDEN ANGEL FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### 2. RAISING FUNDS

##### **Raising donations and legacies**

	2025	2024
	£	£
Support costs	<u>120</u>	<u>-</u>

**GOLDEN ANGEL FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2025**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th April 2025 nor for the year ended 30th April 2024.

**Trustees' expenses**

	2025	2024
	£	£
Trustees' expenses	<u>-</u>	<u>220</u>

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2025	2024
	<u>1</u>	<u>1</u>
Administrative		

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>48,821</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
The advancement of religion	<u>8,469</u>
<b>NET INCOME</b>	40,352
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>73,510</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>113,862</u></u>



**GOLDEN ANGEL FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2025**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Other creditors	<u>720</u>	<u>720</u>

**7. MOVEMENT IN FUNDS**

	At 1.5.24 £	Net movement in funds £	At 30.4.25 £
<b>Unrestricted funds</b>			
General fund	113,862	(227)	113,635
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>113,862</u>	<u>(227)</u>	<u>113,635</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	7,321	(7,548)	(227)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>7,321</u>	<u>(7,548)</u>	<u>(227)</u>

**Comparatives for movement in funds**

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
<b>Unrestricted funds</b>			
General fund	73,510	40,352	113,862
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>73,510</u>	<u>40,352</u>	<u>113,862</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	48,821	(8,469)	40,352
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>48,821</u>	<u>(8,469)</u>	<u>40,352</u>

**GOLDEN ANGEL FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2025**

**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.23 £	Net movement in funds £	At 30.4.25 £
<b>Unrestricted funds</b>			
General fund	73,510	40,125	113,635
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>73,510</u>	<u>40,125</u>	<u>113,635</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	56,142	(16,017)	40,125
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>56,142</u>	<u>(16,017)</u>	<u>40,125</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30th April 2025.

**GOLDEN ANGEL FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH APRIL 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<u>7,321</u>	<u>48,821</u>
<b>Total incoming resources</b>	7,321	48,821
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' expenses	-	220
Wages	132	2,206
Equipment Hire	360	330
Rent	3,000	2,334
Rates and water	180	-
Insurance	350	686
Donations	2,600	1,650
Software Licenses	<u>86</u>	<u>-</u>
	6,708	7,426
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	120	283
<b>Governance costs</b>		
Accountancy and legal fees	<u>720</u>	<u>760</u>
Total resources expended	<u>7,548</u>	<u>8,469</u>
<b>Net (expenditure)/income</b>	<u><u>(227)</u></u>	<u><u>40,352</u></u>

This page does not form part of the statutory financial statements

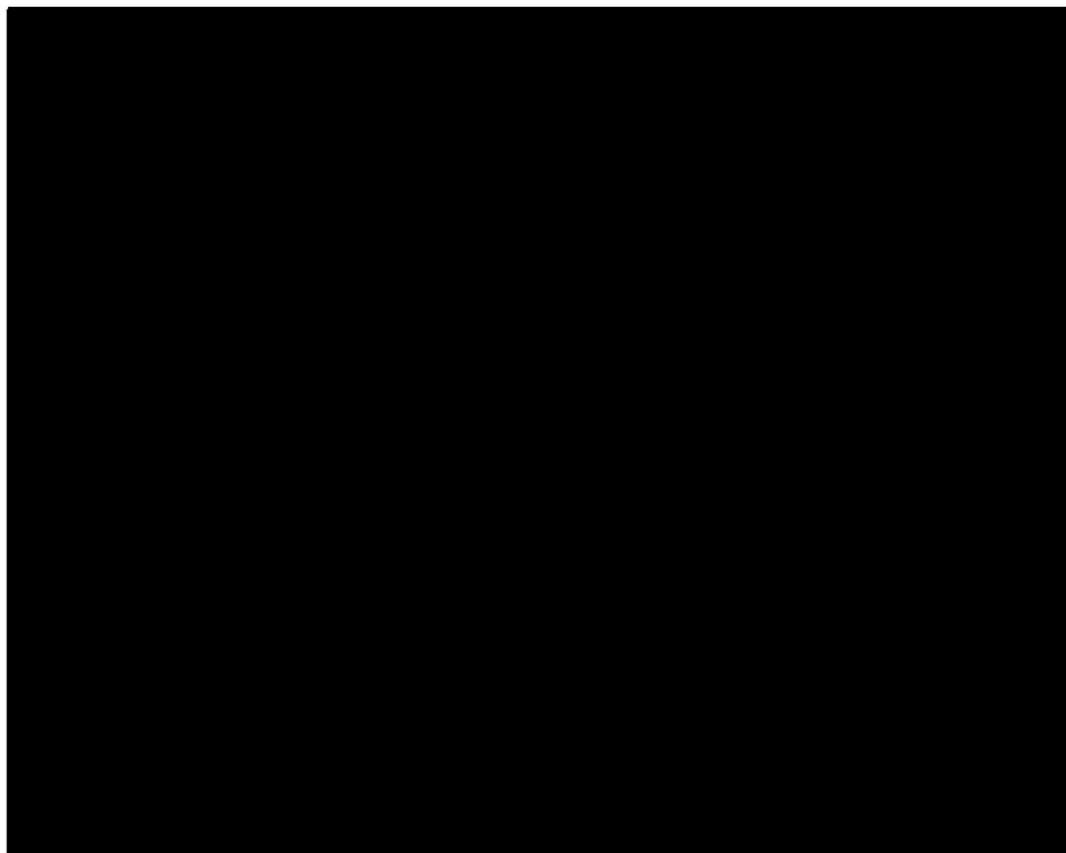


**Golden Angel Foundation**

**Trustees' Annual Report**

Period From 01 April 2024 to 31

March 2025 Period End



## Charity contact information



Golden Angel Foundation

Scottish Charity Number: SC048302

Address:

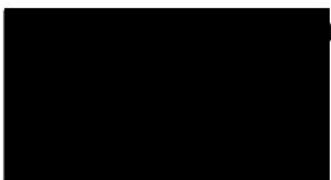
Postcode:

Telephone number

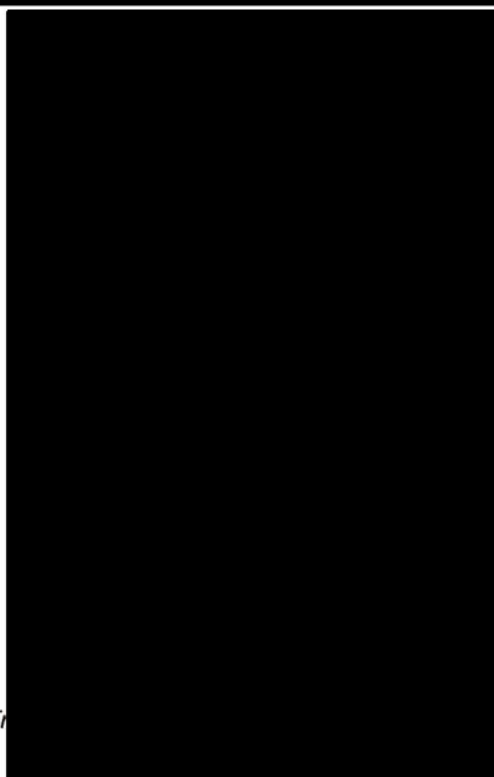
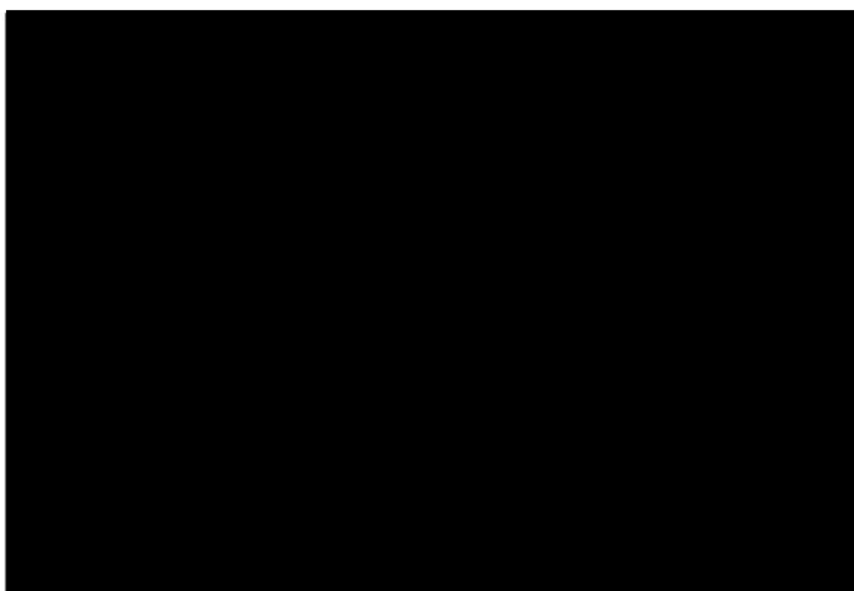
Email address

Website <https://goldenangelf.org>

## Charity Trustees



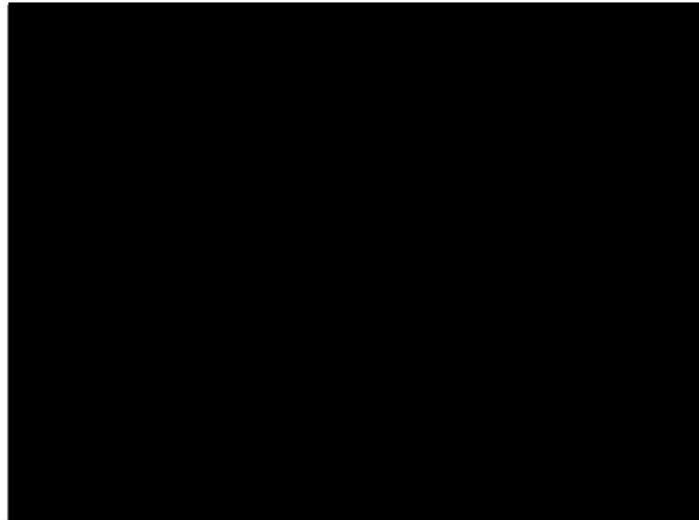
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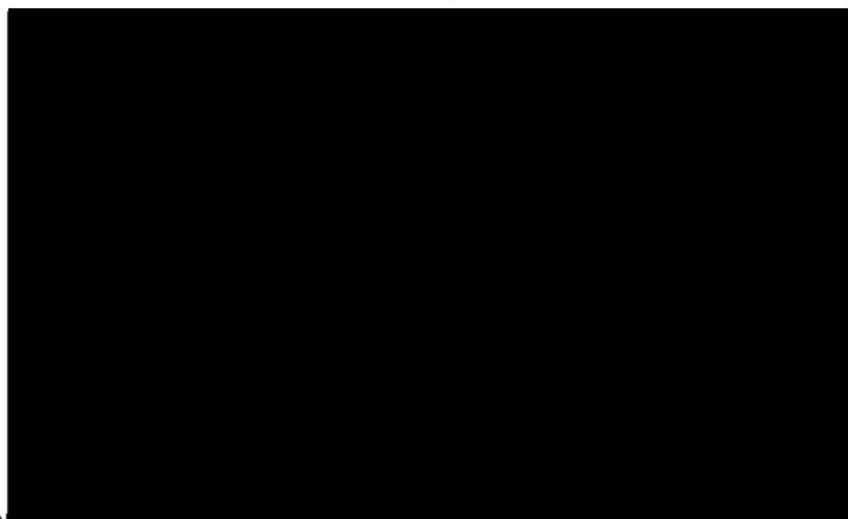
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## Objectives and activities

GAF are dedicated to promoting cultural exchange through multi-religion, multi-disciplinary communication and activities. Our practices and work are deeply rooted in our core spirits of compassion and wisdom.



GAF's major project is to carry out education via international communication forum for the following main objectives:  
Communication between modern civilization and ancient wisdom, and Cultural exchanges between the East and the West. GAF is continuously seeking projects benefiting the locality, in particular those related to education, tourism, meditation, donation, and other projects that contribute to the economic development of the local community.



GAF will continuously seek opportunities to engage in various projects and activities with the local community. We foresee that as more people all around the world are visiting Scotland for the promotion of

peace and harmony, our organization will bring additional benefit to tourism in Scotland.



## **Structure, governance and management**

The governing document for GAF is 'CONSTITUTION of GOLDEN ANGEL FOUNDATION SCIO'

Trustee recruitment and appointment

The trustees remain the same for the year 2024/2025,

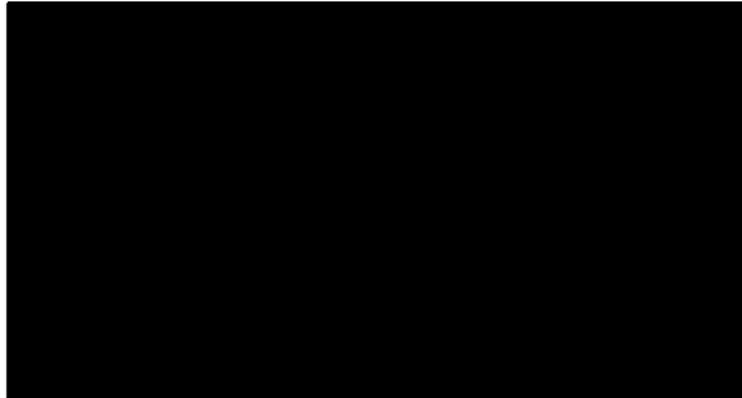
## **Achievements and performance**

GAF has continuously supported the local community through charitable donations, including contributions to the Ardersier Gala and the Ardersier Football Club. These donations help strengthen community cohesion by enabling local groups to deliver events and activities that benefit residents of all ages. Our support also encourages participation in sports, cultural events, and community-led initiatives, promoting wellbeing and social inclusion.

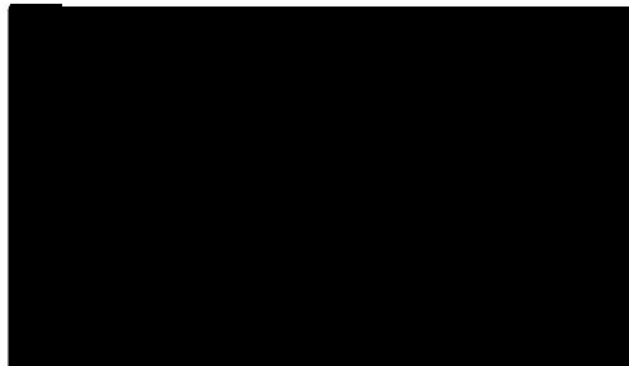


Tai Chi activities remained popular throughout the year, with participants continuing to benefit from improved balance, relaxation, and overall wellbeing. GAF invited a qualified Tai Chi instructor from

China to deliver authentic sessions in Ardersier, which were warmly received by local residents. These classes not only supported physical and mental health but also offered the community a meaningful introduction to traditional Eastern culture.

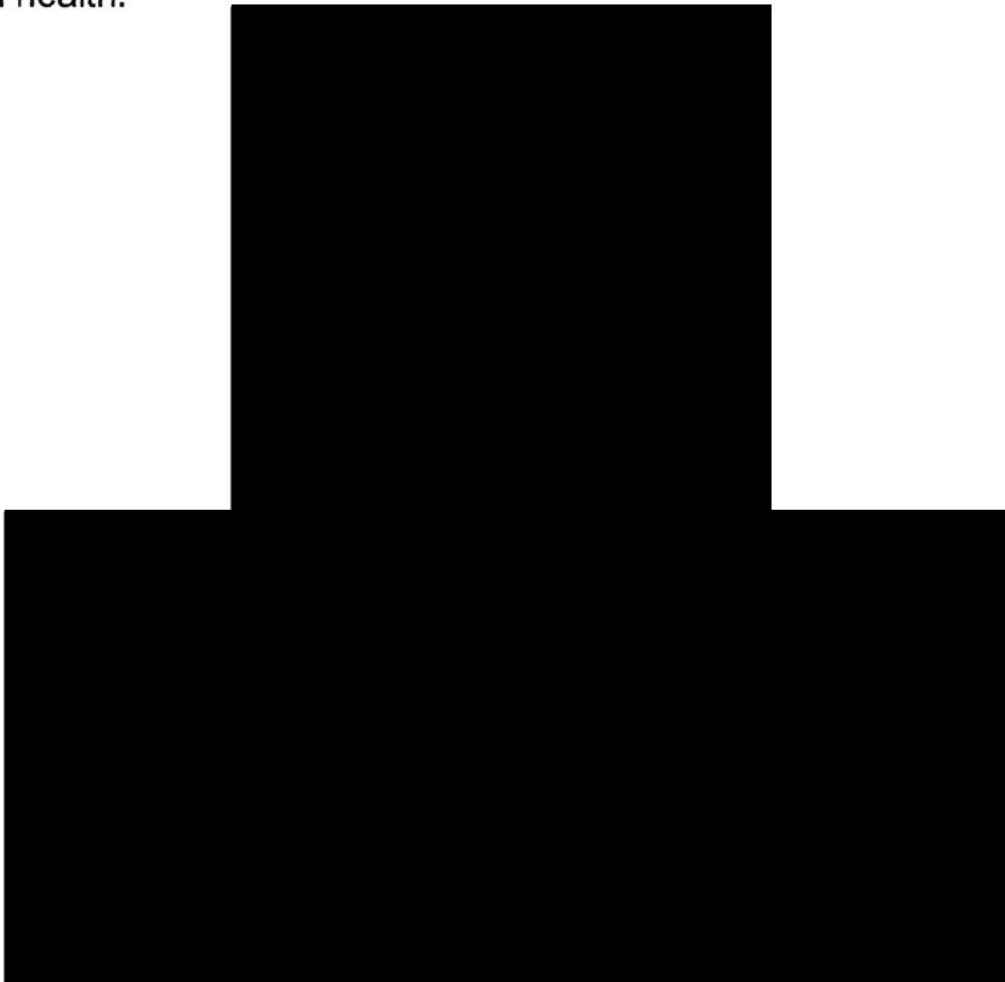


GAF's sound-bath sessions remain one of our most popular activities. Using gongs and Tibetan and crystal singing bowls, the sessions promote deep relaxation and help calm the mind. Participants consistently reported feeling refreshed and centred, and the event continued to receive very positive feedback.



This year, GAF introduced a new cultural-wellbeing event featuring a traditional tea ceremony and Chinese calligraphy, both of which proved highly popular with participants. The tea ceremony incorporated elements of traditional Qigong, allowing attendees to experience deep mental and physical relaxation through mindful movement and breathing. The Chinese calligraphy activity also offered a calming, meditative experience, giving participants the chance to slow down, focus, and enjoy a peaceful creative practice. Together, these activities helped introduce members of the local community to Eastern cultural traditions while promoting wellbeing in an accessible and engaging way.

GAF participated in the Inverness Highland Games, engaging directly with members of the public to promote awareness of alternative approaches to wellness and well-being. Our volunteers offered visitors the opportunity to experience traditional Chinese massage and singing-bowl healing, helping to introduce culturally diverse methods of relaxation and holistic health. This engagement supported our aim of improving community wellbeing by encouraging people to explore accessible, non-invasive practices that can enhance both physical and mental health.



## Financial review

### Statement of the charity's policy on reserves

For the financial year 2024/25, GAF had a deficit of £228 (2024 surplus £40,353). Most of these funds, currently sat at £113,635 (2024 £113,862), will be retained as reserves with the remainder allocated to donations and operational costs. Maintaining a strong reserve is essential to support future cultural-exchange activities, including planned collaborative events, as well as wider community programmes that align with our charitable objectives.

### Donated facilities and services

N/A



## Future plans

Looking ahead, GAF plans to expand its wellness and wellbeing activities by collaborating with partner organisations to reach a wider community. We will continue to support charities whose aims align with our own and host events that raise funds for people in need. GAF also remains committed to cultural-exchange initiatives and will continue covering treatment costs for individuals who may benefit from our wellbeing services, helping to relieve physical discomfort and improve quality of life.

## Declaration

Signed on behalf of the charity trustees:

	<div></div>
Print name	<div></div>
Designation	<div></div>
Date	<div></div>