

Letham 4 All SCIO

Scotland · Charity number SC048289

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2018-04-11
Register	View on the OSCR register

Contact

Address The Hub Amulree Road
Perth
PH1 2HH

Website www.letham4all.org.uk

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of citizenship or community development', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended'

What the charity does: Letham4All is a community-driven charity based in Perth, Scotland, focused on enhancing health, well-being, and social cohesion across the local community. We offer a variety of services and activities that foster inclusivity, reduce isolation, and promote mental well-being for people of all ages and backgrounds

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The Organisation has been formed to benefit the community of anyone living or working in Letham and any of the SIMD 2016 datazones within a 3 mile Radius from the SCIOs registered office (the Community), with the following purposes: The advancement of community development through maintaining and managing the Letham Community & Wellbeing Hub, Tweedsmuir Rd, Perth PH1 2HJ. The provision of recreational facilities, physical and social activities with the aim of improving the conditions of life of the community.

Geography

- **Main operating location:** Perth And Kinross
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£4,382,307	£853,799	-	29
2024-04-30	£512,010	£467,074	-	9
2023-04-30	£265,812	£313,947	-	7
2022-04-30	£231,972	£216,596	-	7
2021-04-30	£322,600	£193,633	-	10

Letham 4 All SCIO

Scotland - Charity number SC048289

Accounts

Registered number
CS003344

Letham 4 All SCIO
Report and Accounts
31 March 2025

Letham 4 All SCIO
Company Information

Trustees

Neil Body
Arlene Reaney
Ian Wilkie
Suzie Burt
Eleanor Coyle
John Rebbeck
Sheila McCole

Auditor

Mark Jackson
Jackson Chartered Accountants
First Floor, Albion House
Albion Street
Hull
HU1 3TE

Registered office

119 Rannoch Road
Perth
PH1 2DQ

Registered number

CS003344

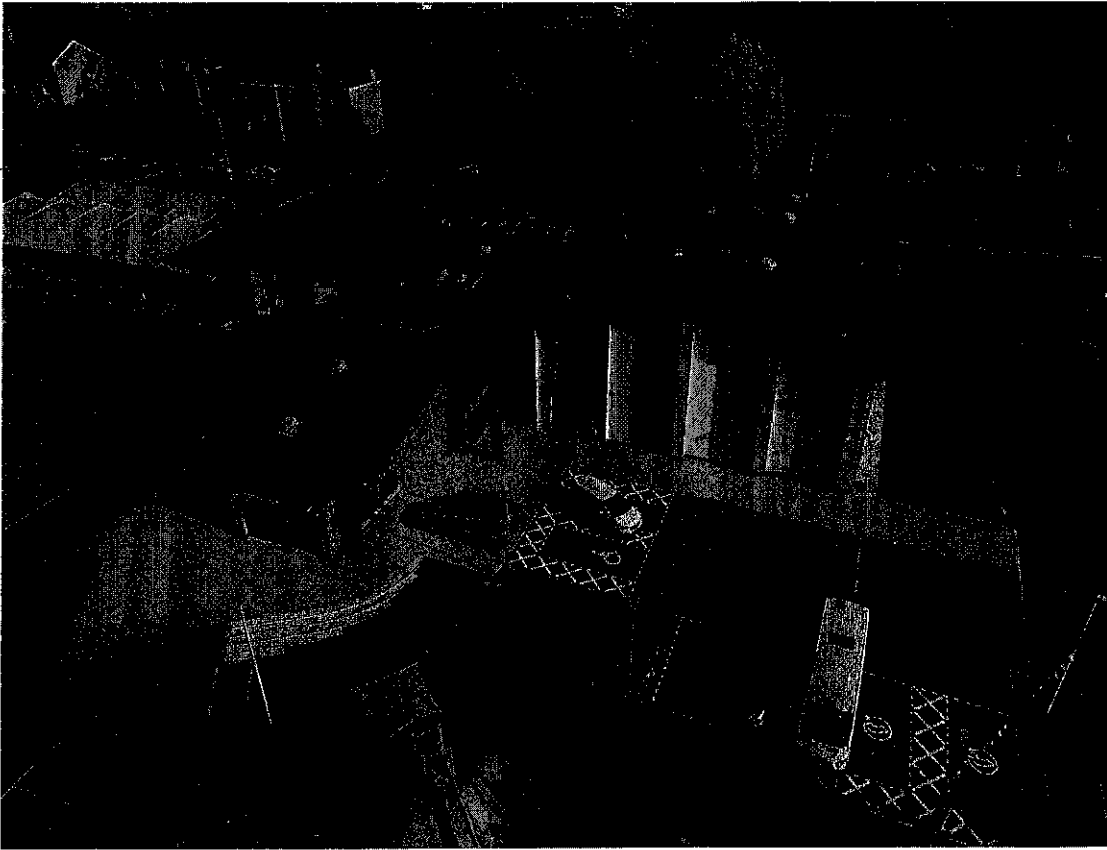
Registered charity number

SC048289



Letham4All
Our Place Our Future

Letham4All SCIO
Trustees' Annual Report
2024 – 2025





Letham4All
Our Place Our Future

Scottish Charity Number: SC048289

The Hub,

Amulree Road

Perth

PH1 5RP

01738 444061

Reception@letham4all.org.uk

www.letham4all.org.uk

Facebook: Letham4All

Charity Trustees

1. Alan Murray (resigned May 2025)
2. Neil Boddy
3. Michelle Hunter (resigned November 2025)
4. Arlene Reaney (appointed April 2025)
5. Joanne McKain (resigned November 2025)
6. Ian Wilkie (appointed May 2024)
7. Susie Burt (appointed May 2025)
8. Eleanor Coyle (appointed May 2025)
9. Sheila McCole
10. John Rebbeck

Objectives and activities

Letham4All has been developed by local people to help them be involved in their local community, develop their ideas to improve the health and well-being of the area and create positive opportunities for residents of all ages to enhance their quality of life. Letham4All SCIO was also created to take on the future role of operating the new Letham Community Hub.

Our vision is that life across our communities is better and healthier, where everyone can reach their potential from cradle to grave. Letham4All operates in the Ward 10 and 11 areas of Perth City and Muirton. Letham4All is open to all members of the community without prejudice of age, religion, race, culture, disability, gender, sexuality, or politics. Our objectives are to:

- Advance community development through maintaining and managing the Letham Community Hub – The Hub
- To provide recreational facilities, physical and social activities with the aim of improving the conditions of life of the community

To help us achieve these objectives we have implemented the Letham4All Strategic Plan 2023-2026, which identifies four key priorities our community believe would make a positive difference to their lives. We have successfully secured external funding to help us:

- Priority 1: Own and operate the Letham Community Hub
- Priority 2: Work with the community to improve health and wellbeing.
- Priority 3: Support employability opportunities and personal development
- Priority 4: Support the community to reduce the impact of poverty including child poverty.

Letham4All has a constitution which sets out its purpose, structure and describes how it operates. You can see Letham4All's Constitution [here](#). It operates as a two tier Scottish Charitable Incorporated Organisation (SCIO), made up of ordinary members and a Board of Trustees.

To be a member of Letham4All you must live in Ward 10 or Ward 11 areas of Perth *or* have the interests of Letham at heart.

Trustee recruitment and appointment

At the last Annual General Meeting of Letham4All SCIO held on the 8th May 2024, two new community members were accepted to the Board. An additional member was accepted in March 2025, thereby filling the seven spaces available for Community Board Members. They join Associate and Co-opted Board Members as laid out in Letham4All's Constitution and have responsibility for delivering the aims and objectives of Letham4All. Letham4All has also recruited two Shadow Board members to support the nominations of new Board Members in the future.

Letham4All's Board have a wealth of professional and personal experience across a range of areas including community learning and development, social work, Adult and Child Protection, facilities management, human resources, project management and evaluation and managing budgets. The responsibility of managing Letham4All Projects rests with these people, with the Chairperson having operational responsibility for the staff delivering all that we do.

Achievements and performance

Since its formation, Letham4All has worked with the community to create initiatives to help build community capacity and support health and wellbeing. The creation of Letham4All together with expanded partnership working has increased levels of community participation and volunteering. During the year Letham4All initially delivered services in temporary venues before moving to The Hub following the completion of major refurbishment and capital works.

The enthusiasm, passion and hard work of our volunteers is immeasurable and invaluable. They are at the heart of everything that we do and quite simply there would not be a Letham4All or The Hub without them. From working in the Community Fridges in Letham, Muirton and Moncrieffe, hosting Family Fun Activities, The Hub Café, Butty and Blether Café, Oot the Hoose Group, Buggy and Blether, Health Walks, driving our minibus and lending a hand at events. Along with our staff, our volunteers make a hardworking and passionate team.

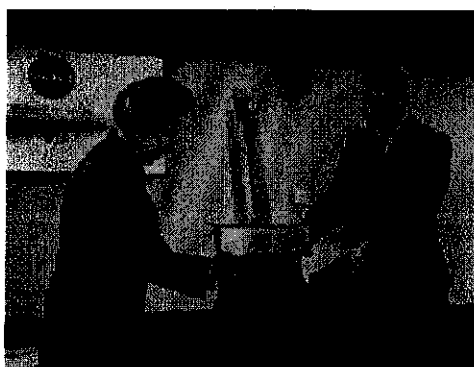
Working to achieve our Vision, our staff and volunteers have secured funding and generated income which has enabled Letham4All to achieve the following progress towards our four Strategic Priorities:

Priority 1: Own and operate the Letham Community Hub for the benefit of local people.

In February 2024 Letham4All were handed the keys to the new Letham Community Hub. Over the next three months the Letham Community Manager led staff, volunteers and partners in the process of setting up the building for use by the community and local partners. This included:

- A full compliment of staff were recruited
- The building's health and safety, IT and booking systems, risk assessment, facility management training and operating procedures were developed and implemented
- The Community Gym, Community Café and soft play area, Sports Hall, Training Suite, Hot Desking Space and the Family rooms were set up

As a result, The Hub was officially launched and opened by local community members on 3rd May. Partnerships and projects developed prior to the building being opened were ready to be delivered from week 1. On 10th August, at a Community BBQ and Funday, the Leader of Perth and Kinross Council and the Provost of Perth and Kinross, officially handed over the title deeds to the building thereby confirming the ownership of the building being transferred into the hands of the community, through Letham4All SCIO. On 13th November 2024, HRH The Princess Royal made a private visit to The Hub and formally opened the building and met those involved in making this community dream a reality.



Priority 2: Work with the community to improve health and wellbeing.

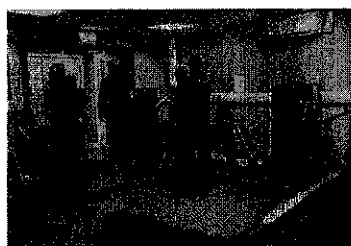
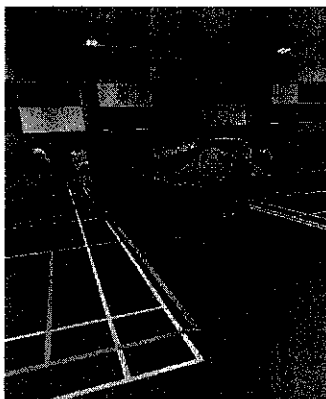
In the past 12 months, Letham4All continued to operate all of its legacy projects – Buggy and Blether (Parents and children under nursery age), The Oot the Hoose Group (60+), Butty and Blether, Health Walks, Line Dancing and Community Keep Fit. All of these sessions have increased in numbers since we opened The Hub.



The Community Gym was opened with a low cost, no contract membership and at the time of writing this report there were 448 people signed up as members. We operate a Ladies Hour three times a week and also offer Teen Gym for young people. Letham4All was successful in accessing additional funding to support the post of a Fitness Activity Worker to help people increase their physical activity levels and support their wellbeing. Regular free classes include Mature Movers, Total Body Work Out, Legs, Bums and Tums, Stretch and Strength, Circuits, Boxercise, Yoga and Core. Around 90 people attend these sessions each week.

The Fitness Activity Worker also delivers a weekly Kids Sport Hour and a full range of activities during the school holidays. We have worked with local sports groups to deliver community sessions of boccia, pickleball and table tennis. Yoga for beginners is delivered twice a week.

We have worked in partnership with Table Tennis Scotland and we now offer access to this sport to people with Dementia and Parkinsons as well as to primary school children in an after school group. The Sports Hall is also used by local table tennis players for league matches, the local pickleball league, and basketball and football clubs. The hall is also used by a number of disability groups for sports including football, boccia and basketball.



Priority 3: Support employability opportunities and personal development

The opening of the new building has enabled Letham4All to work in partnership with specialist services such as Skills Development Scotland, Street League and Perth and Kinross Council's Employability Service to enable local access to these services.

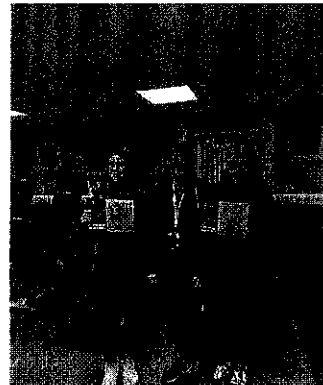
Working together on Next Steps 4 All, we are able to provide a range of support, based on individuals readiness and confidence to get into employment or further education.

During the year, we saw an increase in volunteers from increased our more than doubled our volunteers from 80 to over 132. We offer a wide range of work experience and volunteering opportunities, complimented by support staff and training.

- Seven people are working towards an ASDAN Personal Development Award
- 52 young people have achieved a Dynmic Youth or High5 Award
- 66 people gained informal and formal qualifications
- 18 young people have taken part in a work experience placement in The Hub
- A total of 97 people have moved on to another positive destination, including 75 uptaking other volunteering positions, 13 finding employment and nine moving into further education or training
- 69 people have attended our Lets Get Digital Sessions offering them a personalised 1to1 learning session with a tutor

We have delivered The Inbetweeners weekly youth group over 47 sessions with 51 individual young people registered. The number of young people who attend The Inbetweeners has increased, which has resulted in changing the format to offer two age-appropriate sessions. The youth work sessions have an element of learning, which is agreed with participants, and covers a range of topics from social discussion, health and wellbeing, personal development and opportunities to take part in youth awards.

We have also worked in Partnership with Letham St Marks and the Families Empowering Communities Project to enable 30 children from the three Letham Primary Schools to take part in The Afterschool Club every week (32 sessions).



Priority 4: Support the community to reduce the impact of poverty including child poverty.

Letham4All continues to lead a local working group partnership, Letham Together, to tackle the impact of poverty in our community. Initially focused on developing access to support in relation to the Cost-of-Living Crisis, the remit of Letham Together has widened to include the maximization of all local resources of our community organisations. This has enabled us to forward plan more effectively to support families through a variety of initiatives and activities throughout the year. This includes school holidays, seasonal festive events, the provision of Warm Spaces in the Community throughout the winter, the Christmas Meal Gift Initiative, year-long dignified route to food and family/children's activities.

- 45 free School Holiday Activities sessions were delivered during the school holidays, with 129 families taking part
- Families have also attended 12 seasonal and community events which all include free meals
- We delivered our partnership Christmas Meal Initiative to 123 families
- The Hub provided a Warm Space Family session every Saturday and Sunday from 4 - 8pm for families, with play activities, crafts and games
- The very popular Saturday Night at the Movies was launched - 66 individuals attended over the 42 sessions delivered throughout the winter, with an average of 22 at each session
- On the last Sunday of every month, we have established a Community Supper Club, which provides a hot meal and games and activities for children in the Sports Hall. So far, we have delivered six suppers with an average of 42 people attending

Working with partners we have enabled children to take part in range of creative activities including eight sessions of Blast Theatre Group. This activity was delivered to 10 families to enable parents to play creatively with their children under the age of 3. Music Tots delivered three sessions for 15 families with children under the age of 3 to experience music and 10 young people took part in creative experience with the BBC to produce a local production performed in The Hub.

We also offer a range of free physical activities for children and young people including Nerf Wars, Boxercise, and Teen Gym. We have supported the development of a community Lego Group, a Reuse and Remake Project and have a range of children's books freely available in The Hub. All these activities are at no cost to participants.

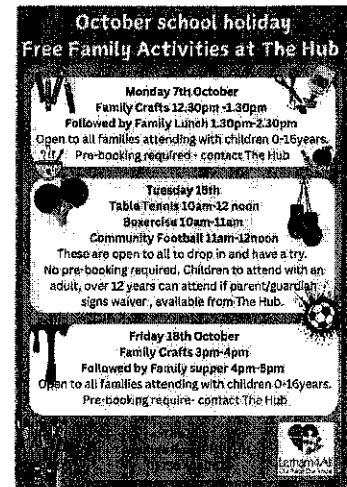
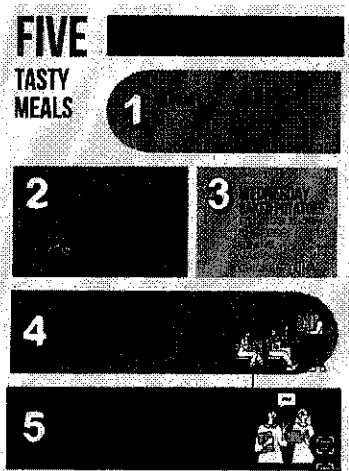
We have successfully opened The Hub Café providing access to very low-cost hot food and drinks seven days a week from 9am until 7pm Monday to Friday and 9am to 4pm at the weekends. Around 400 people use the café and soft play area each week.

We continue to operate our Community Fridge Project to prevent food waste and help stretch budgets. It is open seven days a week with a weekly average of 370 people accessing good food, including free ready-made meals, and very low-cost pantry staples. In the last 12 months there have been 18,929 visits to the Community Fridge from people living in 1121 registered postcode areas.

Along with the Community Fridge, we also offer access to our Financial Well Being Project, with a range of expert and specialist services engaging with people who use

The Hub, Perth Citizens Advice Bureau (CAB), Christians Against Poverty (CAP) and The Heat Project are based in the building and offer guidance and advice on a drop-in and appointment basis. Perth CAB have increased the amount of time in The Hub to an adviser being available two half days a week. In total 101 appointments have been kept benefiting 57 individuals with over £45,000 in financial gains for those seeking support with income maximisation. Our partners have also provided advice and guidance in relation to Debt, Employment, Energy, Foodbank, Housing, Immigration, Legal queries, Council Tax and Travel.

We have also continued to support people through the Paypoint System and Perth Cards helping 300 people out of an immediate financial crisis with a small payment to support an emergency utility top up. We are the only charity in Scotland that provides this essential service.



Financial Review

The charity incurred a surplus of £3,528,508 of this £3,018,359 was the building gifted by Perth and Kinross Council (2024 £44,936) of this surplus £3,623,369 was transferred to fixed assets. The balance of the funds on 31 March 2025 was £66,673 of which £33,799 was restricted.

Volunteers

The charity is supported by approximately 127 active volunteers. None of the volunteers hold significant roles.

Statement of the charity's policy on reserves

Letham4All SCIO have agreed a simple policy in relation to reserves, which will allow a maximum of 10% of any surplus of Letham4All unrestricted funds to be added to a reserve account on an annual basis. This account is currently held with the Perth and Kinross Credit Union.

By developing the reserves fund, Letham4All will be able to meet any unexpected issues and necessary repairs to The Hub. The decision to allocate any unrestricted funds to reserves rests with the Board.

As of 31 March 2025, the balance held by the Credit Union was £11,371.

Next Steps

Looking forward to the next 12 months we will continue to deliver our Strategic Plan from The Hub and progress activities that will help Letham4All and The Hub become sustainable in terms of net zero and business development. We will continue to work with the community and partners to deliver our projects and activities, increase opportunities for people to improve their health and wellbeing, address local inequalities and reduce the impact of poverty on people, especially children in our communities. By doing this from our new building we believe we can achieve our vision that ***Life across our communities is better and healthier, where everyone can reach their potential from cradle to grave.***

Declaration

Signed on behalf of the charity trustees:

Print name

Suzie Burt

Designation

Trustee

Date

6 March 2026

Independent Auditor's Report to the Trustees of Letham 4 All SCIO

Opinion

We have audited the financial statements of Letham 4 All SCIO (the 'charity') for the period ended 31 March 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025, and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based upon the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to the going concern are described in the relevant sections of the report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities and Trustee Investment (Scotland) Act 2005] and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustee

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of the planning process:

We enquired of the controls the charity has in place, the areas of the financial statements that are susceptible to the risk of fraud or irregularities and whether there has been any known, suspected or alleged fraud.

We obtained an understanding of the legal and regulatory framework applicable to the charity.

We considered incentives and opportunities that exist within the charity for management bias to override any controls.

Using our knowledge of the charity, together with discussions held at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

Identifying and testing the journal entries and the overall accounting records, in particular, any significant or unusual items.

Reviewing the financial statements disclosures and determining whether accounting policies have been appropriately applied.

Reviewing and challenging the assumptions and judgements in the significant accounting estimates.

Assessing the extent of compliance or lack of, with the relevant laws and regulations.

Testing key income streams.

Performing verification of key assets.

Obtaining third party confirmation of material balances.

Scrutinising the accounting records for related party balances and transactions.


Reviewing trustee board minutes.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with the auditing standards. The primary responsibility for the prevention and detection of fraud rests with the trustees.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Jackson BA FCA 
(Senior Statutory Auditor)

For and on behalf of

Jacksons

Accountants and Statutory Auditors

9 March 2026

Jacksons is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Jacksons is eligible for appointment as auditor of the charitable company under regulation 10(2) of the Charities Accounts (Scotland) Regulations by virtue of its eligibility under section 1212 of the Companies Act 2006]

First floor, Albion House, Albion Street, Hull, HU1 3TE.

09 March 2026

**Letham 4 All SCIO
Balance Sheet
as at 31 March 2025**

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	2	3,559,374	7,600
Current assets			
Debtors	3	46,255	5,595
Cash at bank and in hand		163,539	168,734
		<u>209,794</u>	<u>174,329</u>
Current liabilities	4	(79,126)	(20,395)
Net current assets		<u>130,668</u>	<u>153,934</u>
Net assets		<u>3,690,042</u>	<u>161,534</u>
Represented by funds	8		
Unrestricted funds		32,874	152,698
Restricted funds		33,799	8,836
Fixed asset fund		3,623,369	-
		<u>3,690,042</u>	<u>161,534</u>

The trustees have prepared accounts in accordance with section 398 of the Companies Act 2006 and section 44 of the Charities and Trustee Investment (Scotland) Act 2005. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

Suzie Burt

Suzie Burt
Approved by the board on 6 March 2026

Letham 4 All SCIO
Statement of financial activities
for the year ended 31 March 2025

	Unrestricted			Unrestricted		
	Funds	Restricted	Total Funds	Funds	Restricted	Total Funds
			2025			2024
			£			£
INCOMING RESOURCES						
Donations and grants						
Gifted asset		3,018,369	3,018,369	-	-	-
Grants and donations	433,283	591,969	1,025,252	351,320	85,000	436,320
Other income	322,612	16,074	338,686	73,364	2,326	75,690
	<u>755,895</u>	<u>3,626,412</u>	<u>4,382,307</u>	<u>424,684</u>	<u>87,326</u>	<u>512,010</u>
Investment income						
Interest received	372	-	372	195	-	195
Resources Expended						
Direct project costs	<u>172,609</u>	<u>33,230</u>	<u>205,839</u>	<u>158,667</u>	<u>16,022</u>	<u>174,689</u>
Premises costs						
Premises expenses	34,451	8,263	42,714	37,535	1,215	38,750
	<u>34,451</u>	<u>8,263</u>	<u>42,714</u>	<u>37,535</u>	<u>1,215</u>	<u>38,750</u>
Management and administration						
Staff costs						
Gross wages	431,844	-	431,844	170,599	-	170,599
Employer pension	6,021	-	6,021	2,643	-	2,643
Training	6,115	-	6,115	2,417	-	2,417
Travel and subsistence	769	1,138	1,907	1,035	-	1,035
Motor expenses	-	3,597	3,597	-	-	-
	<u>444,749</u>	<u>4,735</u>	<u>449,484</u>	<u>176,694</u>	<u>-</u>	<u>176,694</u>
Administration costs						
Advertising	7,135	-	7,135	8,500	-	8,500
Insurance	4,924	-	4,924	3,022	-	3,022
Subscriptions	31,663	-	31,663	1,311	-	1,311
Repairs and maintenance	12,050	-	12,050	8,085	-	8,085
Other office costs	15,957	-	15,957	39,650	-	39,650
Consultancy fee	2,040	-	2,040	4,068	-	4,068
Professional fees	5,026	-	5,026	8,700	-	8,700
Depreciation	77,339	-	77,339	3,800	-	3,800
	<u>156,134</u>	<u>-</u>	<u>156,134</u>	<u>77,136</u>	<u>-</u>	<u>77,136</u>
EXCESS INCOME OVER EXPENDITURE	(51,676)	3,580,184	3,528,508	(25,153)	70,089	44,936
Balances brought forward 1 May 2024	152,698	8,836	161,534	89,788	26,810	116,598
Transfer between funds	(22,648)	22,648	-	18,063	(18,063)	-
Transfer of core costs	-	-	-	70,000	(70,000)	-
Transfer to fixed asset fund	(45,500)	(3,577,869)	(3,623,369)	-	-	-
Balances carried forward 31 March 2025	<u>32,874</u>	<u>33,799</u>	<u>66,673</u>	<u>152,698</u>	<u>8,836</u>	<u>161,534</u>

Letham 4 All SCIO
Cash Flow Statement
for the year ended 31 March 2025

	2025	2024
	£	£
Cash generated from operations		
Net income	3,528,508	44,936
Reconciliation to cash generated from operations:		
Depreciation and (profit)/loss on sales of fixed assets	77,339	3,800
Decrease/(increase) in debtors	(40,660)	(1,543)
Increase/(decrease) in creditors	58,731	(40,911)
Donated fixed assets	(3,018,369)	
	<u>605,549</u>	<u>6,282</u>
Cash flow from investing activities		
Assets purchased	610,744	-
Decrease in cash	(5,195)	6,282
Cash at bank and in hand at 1 April	<u>168,734</u>	<u>162,452</u>
Cash at bank and in hand at 31 March	<u>163,539</u>	<u>168,734</u>
Consisting of:		
Cash at bank and in hand	<u>163,539</u>	<u>168,734</u>

Letham 4 All SCIO
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2015 (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). The Venture Community Association meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The presentational currency of the financial statements is Pound Sterling.

Income recognition policy

Income is included in the SOFA when the charity becomes entitled to the income and the amount can be qualified with reasonable accordance and receipt is probable. All income is unrestricted unless specifically restricted by the funder. Income is only deferred when the Charity must fulfil conditions before becoming entitled to it or where the funder has specified that the income is to be expended in a future accounting period.

Critical accounting estimates and judgements

The preparation of financial statements requires the use of certain accounting estimates. It also requires the Trustees to exercise judgement in applying the charity's accounting policies. The areas requiring a higher degree of judgement, or complexity, and areas where assumptions or estimates are most significant to the financial statements are disclosed below.

Impairment of and valuation of freehold property.

The Trustees review the value of buildings on an annual basis, and make sure that all repairs and maintenance have been completed, to check there has been no impairment.

Short-term debtors and creditors

Debtors are recognised when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. Creditors are recognised when the charity has a present legal or constructive obligation resulting from a past event to make payment to a third party, it is probable that the settlement will be required and the amount due to settle the obligation can be measured or estimated reliably.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings - 2% straight line
Fixtures and fittings - 10-20% straight line
Motor vehicles - 20% straight line

Value Added Tax

The Charity is not registered for VAT and accordingly, where applicable, all expenditure is inclusive of VAT.

Donated Fixed Assets

Items given for on-going use are recognised as income and capitalised at their fair value on the Balance Sheet.

Funds

Unrestricted funds are those funds which can be used at the Trustees' discretion, Restricted funds are those funds whose purposes have restricted by the donor. Designated funds are those funds which have been earmarked by the trustees for specific purposes.

Letham 4 All SCIO
Notes to the Accounts
for the year ended 31 March 2025

Allocation of Overhead and Support Costs

Overhead and support costs, which include governance costs, are allocated between charitable activities. These costs have been apportioned to the various activities on the basis of staff time. The allocation of overhead and support costs is analysed in note 4. Support costs of the charity which have been funded by core grant which is not attributable direct to specific projects. Governance costs comprise all costs involving the public accountability of the charity.

Charitable Activities

Costs of charitable activities include direct costs and an apportionment of overhead and governance costs are shown in note 5.

2 Tangible fixed assets

	Land & Buildings	Equipment	Motor vehicles £	Total £
Cost				
At 1 May 2024		-	19,000	19,000
Additions	3,568,369	60,744		3,629,113
Disposals			-	-
At 31 March 2025	3,568,369	60,744	19,000	3,648,113
Depreciation				
At 1 May 2024		-	11,400	11,400
Charge for the year	62,890	10,649	3,800	77,339
On disposals			-	-
At 31 March 2025	62,890	10,649	15,200	88,739
Net book value				
At 31 March 2025	3,505,479	50,095	3,800	3,559,374
As at 30 April 2024	-	-	7,600	7,600

3 Debtors

	2025 £	2024 £
Trade debtors	5,339	1,711
Other debtors	40,916	3,884
	46,255	5,595

4 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxes and social security costs	7,509	2,359
Other creditors	7,816	10,436
Accruals	14,501	
	29,826	12,795
Deferred income		
Café fit out	45,500	-
Mini-bus	3,800	7,600
Hugh Fraser	-	-
	49,300	7,600
Total	79,126	20,395

Deferred income is accounted for in-line with the depreciation of the asset purchased.

Letham 4 All SCIO
Notes to the Accounts
for the year ended 31 March 2025

5 Analysis of expenditure on charitable activities

	Direct project costs	Project delivery staff costs	Support costs	Governance costs	Total
Hosted funds - Letham Frienship Network	1,196		1,416		2,612
Bank of Scotland	968		1,138		2,106
CIF Moncrieffe			659		659
Community Fridge Project	30,859		6,188		37,047
Mini Bus	208		3,596		3,804
Letham4All Building					-
	<u>33,231</u>	<u>-</u>	<u>12,997</u>	<u>-</u>	<u>46,228</u>

6 Analysis of governance and support costs

The Trustees initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the charitable activities. Refer to the table below for the analysis of support and governance costs.

	Staff costs	Support	Governance	Total
Premises costs		42,714		42,714
Staff costs	437,865	8,022		445,887
Travel		3,597		3,597
Advertising		7,135		7,135
Insurance		4,924		4,924
Subscriptions		31,663		31,663
Repairs and maintenance		12,050		12,050
Other office costs		15,957		15,957
Consultancy		2,040		2,040
Professional fees		2,626	2,400	5,026
Depreciation		77,339		77,339
	<u>437,865</u>	<u>208,067</u>	<u>2,400</u>	<u>648,332</u>

7 Analysis of staff costs, trustee remuneration and the cost of key management personnel

	2025	2024
Salaries and wages	405,502	164,589
Social security costs	26,342	6,010
Pensions	6,021	2,643
	<u>437,865</u>	<u>173,242</u>

No employees had employee benefits in excess of £60,000 (2023:£nil).

The charity trustees were not paid or received any other benefits from employment within the company in the year (2023:£nil) neither were they reimbursed expenses during the year (2023:£nil). No charity trustee received payments for professional or other services supplied to the charity (2023:£nil).

Letham4All currently employs:	2025	2024
Full time		
Chief executive	<u>1</u>	<u>1</u>
Part time		
Project delivery staff	<u>25</u>	<u>8</u>

Letham 4 All SCIO
Notes to the Accounts
for the year ended 31 March 2025

8 Analysis of charitable funds
Analysis of movements in unrestricted funds

	Balance 1 May 2024	Income	Expenditure	Transfers	Balance 31 March 2025
General fund	152,698	756,267	(807,943)	(68,148)	32,874
Building fund				3,568,369	3,568,369
Café fit out				55,000	55,000
Total	152,698	756,267	(807,943)	3,555,221	3,656,243

Analysis of movements in unrestricted funds - previous years

	Balance 1 May 2023	Income	Expenditure	Transfers	Balance 30 April 2024
General fund	89,788	424,879	(450,032)	18,063	82,698
Designated fund				70,000	70,000
Total	89,788	424,879	(450,032)	88,063	152,698

Name of unrestricted fund

General fund
Designated funds

Description, nature and purposes of fund

The 'free reserves' after allowing for all designated funds.
£0 has been transferred from unrestricted funds for continuation of services

Analysis of movements in restricted funds

	Balance 1 May 2024	Income	Expenditure	Transfers	Balance 31 March 2025
Hosted Funding - Freindship Network	3,833	2,768	(2,612)		3,989
L4A Youth Work Project	5,311			(5,311)	-
Oot the Hoose/60+ Project	(308)			308	-
Bank of Scotland	-	25,000	(2,106)		22,894
CIF Moncreiffe	-		(659)	6,274	5,615
Community Fridge Project	-	15,556	(37,047)	23,476	1,985
Letham Summer League		32			32
Mini Bus		4,086	(3,804)	(2,099)	(1,817)
Net Zero		1,000			1,000
Toddler Group		101			101
Letham4All building		3,577,869		(3,577,869)	-
Total	8,836	3,626,412	(46,228)	(3,555,221)	33,799

Analysis of movements in restricted funds

	Balance 1 May 2023	Income	Expenditure	Transfers	Balance 30 April 2024
Action 15	2,710			(2,710)	-
Community Recovery Fund	-				-
Hosted Funding	3,445	17,326	(16,929)	(9)	3,833
L4A Youth Work Project	5,312			(1)	5,311
Oot the Hoose/60+ Project	15,343		(308)	(15,343)	(308)
The National Lottery Revenue Grant	-				-
Gannochy Trust	-	50,000		(50,000)	-
Robertson Trust	-	20,000		(20,000)	-
Total	26,810	87,326	(17,237)	(88,063)	8,836

Letham 4 All SCIO
Notes to the Accounts
for the year ended 31 March 2025

Name of restricted fund	Description, nature and purposes of fund
Community Recovery Fund	To distribute with local partners and community projects to enhance the recovery process from Covid 19 pandemic
Hosted Funding	Money raised by grass root organisations to support activities which are of benefit to the community
L4A Youth Work Project	Project supports young people in the community
Out the Hoose/60+ Project	Supports over 60's in the community to support their recovery from Covid 19 pandemic
The National Lottery Revenue Grant	To support Letham4All core costs during the development, transition period and refurbishment of the new Community Hub

9 Related party transactions

There have been no related party transactions during the financial period.

10 Going concern

The Trustees consider that the charity is in a fair position to continue its activities during the coming year, and that the charity's reserves are adequate to fulfil its obligations. The trustees have considered the going concern assumption and there are no material uncertainties' about the charity's ability to continue as a going concern.