

KALEWATER COMMUNITY COMPANY

Scottish Charity SC048225

Trustees Annual Report & Accounts

for the period 1 October 2024 to 30 September 2025

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Reference & Administrative Information

Charity Name: Kalewater Community Company

Scottish Charitable
Incorporated Organisation No: SC048225

The Charity's Principal
Address:

[REDACTED]
[REDACTED]
[REDACTED]

Charity Trustees on date of approval **including office** held:

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
Trustee

Independent Examiner:

[REDACTED]

Bankers:

Bank of Scotland

Structure, Management & Governance

Kalewater Community Company is an independent Scottish Charitable Incorporated Organisation (SCIO) and operates under a Constitution.

Appointment & Training of Trustees

Charity trustees are elected by the membership at the publicly advertised AGM every year. The trustees can access training from the local TSI.

Objectives & Activities

Charitable Purposes: The organization's main purpose is consistent with furthering the achievement of sustainable development. The organisations purposes are:

- To manage community land and associated assets for the benefit of the community and the public in general.
- To provide, or assist in providing, recreational facilities, and/or organising recreational activities, which will be available to members of the Community and public at large with the object of improving the conditions of life of the Community.
- To advance community development, including urban or rural regeneration within the Community.
- To advance the education of the Community about its environment, culture, heritage and/or history.
- To advance environmental protection or improvement including preservation, sustainable development and conservation of the natural environment, the maintenance, improvement or provision of environmental amenities for the Community and/or the preservation of buildings or sites of architectural, historic or other importance to the Community.

Main Activities in Relation to the Charitable Purposes

The main activities at present are the acquisition and development of land to provide a recreation ground and community orchard for the benefit of local people.

Achievements & Performance

During the year work was completed constructing the entrance to the community field and the circular path around the site. We have planted an orchard.

We have assembled quotation for the construction and equipment for the play park and are currently seeking funding.

We acknowledge with thanks the efforts of our volunteers in managing this community asset.

Financial Review & Reserves Policy

The restricted funds carried over from the previous year of £2,388.39 was used to purchase the access path. £12,214 was raised in the year.

Construction was completed on the circular path, with £11,682 being expended. £5,050 was spent on legal fees completing the purchase of the land adjacent to the village hall. A bench was purchase in memory of Marie-France Taylor who kindly made a legacy to the Company in her will. A further £907 was expended on maintenance and insurance.

At the end of the year we had a balance of £1,350.

Our Reserves Policy states that: The monies standing to the credit of the Account shall be applied as the trustees decide in maintaining and insuring the Trust subjects, together with the running costs. The trustees shall aim to build up a reserve of £3,000 for maintenance of the property. We are confident that we will be able to increase our reserves to this level.

Nature & Purpose of Funds

All funds raised are used for the management and maintenance of the organisation and its property.

Remuneration to Charity Trustees

No charity trustees or person connected to a trustee received any remuneration. No charity trustees received any expenses during the period.

This report was approved by the trustees on 10th December 2025 and signed on their behalf by Eric McNulty - Chairperson

Signed: _____


A black rectangular box redacting the signature of the Chairperson.

**Receipts & Payments Accounts for the period
1 October 2024 to 30 September 2025**

	Notes	Un- Restricted	Restricted	Total 2025	Total 2024
Receipts					
Donations	1	10192.48	0.00	10192.48	650.00
Grants	2	0.00	0.00	0.00	0.00
Fundraising Activities	3	2022.00	0.00	2022.00	922.10
Charitable Activities		0.00	0.00	0.00	0.00
Total Receipts		12214.48	0.00	12214.48	1572.10
Payments					
Expenses for Fundraising Activities		0.00	0.00	0.00	0.00
Relating directly to					
Charitable Activities	4	15805.78	2388.39	18194.17	3423.40
Governance Costs		0.00	0.00	0.00	0.00
Total Payments		15805.78	2388.39	18194.17	3423.40
Net Surplus/(Deficit)		(3591.30)	(2388.39)	(5979.69)	(1851.30)

Statement of Balances as at 30 September 2025

			2025	2024
	Un- Restricted	Restricted		
Cash Funds				
Balance at the Start of Financial Year	4940.96	2388.39	7329.35	9180.65
Surplus/(Deficit)	(3591.30)	(2388.39)	(5979.69)	(1851.30)
Balance at the Finish of Financial Year	1349.66	0.00	1349.66	7329.35
Assets				
Morebattle Recreation Ground	0.00	22,000.00	22,000.00	22,000.00
Equipment: mower, trailer, store	0.00	7,266.00	7,266.00	7,266.00
	0.00	29,266.00	29,266.00	29,266.00

These accounts were approved by the trustees on 10th December 2025 and signed on their behalf by  Chair:

signed: 

Notes to the Accounts

	2025	2024
1 Donations		
Morebattle Village Hall	7000.00	650.00
Other	3192.48	0.00
Total	10192.48	650.00
2 Grants		
Scottish Borders Council	0.00	0.00
Total	0.00	0.00
3 Fundraising		
Community activities	2022.00	922.10
Total	2022.00	922.10
4 Payments for Charitable Activities		
Insurance	353.57	343.94
Mower Service / maintainance	374.44	393.20
Equipment	554.50	0.00
Fuel for mower, can	179.66	228.11
Footpath and entrance	11682.00	2458.15
Legal Fees – access path	5050.00	0.00
Total	18194.17	3423.40

Receipts are recognised when received.

Payments are recognised when paid. They are classified into the following categories:

- Costs of Generating Funds (Fundraising)
- Charitable Activities (Costs incurred in the delivery of the charities activities and service)
- Governance Costs (Costs associated with the strategic management of the charity)

6 Trustee & Related Parties

No charity trustees or person connected to a trustee received any remuneration.

No charity trustees received any expenses during the period. All other expenses paid are reimbursements of expenses for the running of the charity.

During April 2025, a loan of £1200 was received from Roger Henderson (Trustee and Treasurer) to provide short term working capital for the charity's community program activities. Mr Henderson is a related party by virtue of his trusteeship.

Approval was obtained from the Board of Trustees, and the trustee in question did not participate in the decision making process regarding this transaction, in order to manage conflicts of interest.

The charity repaid the loan of £1200 to Roger Henderson , in full and with no interest, in July 2025.

The transaction has been disclosed to assure readers that it was conducted in the charity's best interest and in accordance with SORP guidance.

Independent Examiner's Report on the Accounts of**Kalewater Community Company
Scottish Charity SC048225****For the Period 1 October 2024 to 30 September 2025**

Set out on pages 1 to 8

Respective Responsibilities of Trustees & Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of Examiner

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

17 December 2025

[REDACTED]

[REDACTED]