

**TOUCH TRUST SC048217**

**ANNUAL REPORTS AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

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## **TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), effective 1 January 2019.

### **Objectives and Activities**

Touch Trust exists to reduce poverty, improve mental health, and strengthen community wellbeing in Dunfermline and the surrounding areas. We do this by alleviating poverty through access to practical support and opportunities that improve financial security; promoting positive mental health through community-based initiatives and peer support; building community wealth by creating volunteering, skills development, and local enterprise opportunities; and strengthening community resilience by providing inclusive spaces, relevant support and activities that bring people together, reduce isolation, and foster mutual support.

### **Achievements and Performance**

This has been a year of significant progress and consolidation for Touch Trust, marked by increased investment, growth in services, and improved support for our community.

One of the most important developments was a significant increase in funding compared with the previous year, which has allowed us to strengthen our financial position and invest in new services and infrastructure. This has given the charity greater stability and the capacity to plan with confidence for the years ahead.

A major achievement was the launch of our Out of School programme, created in direct response to a clear gap in local provision. This service is already proving to be highly valued by families, addressing both childcare needs and children's wellbeing. Importantly, it also establishes a sustainable income stream, reducing reliance on grant funding and increasing the charity's long-term resilience.

We also took steps to consolidate our core services, ensuring that resources are targeted effectively where they are needed most. Alongside this, we worked to expand and deepen our partnership networks, collaborating with local schools, health providers, third sector organisations, and statutory services. These partnerships have strengthened referral pathways, avoided duplication, and increased the overall reach and effectiveness of our work.

The charity has seen a steady increase in footfall to our community building, with services better attended and a more vibrant community hub atmosphere developing. This reflects the growing recognition of Touch Trust as a safe and welcoming space where people can access practical support, social connection, and wellbeing activities.

This difficult but necessary change ensures the service remains financially sustainable while targeting those in greatest need. Despite the shift, demand has remained strong, and the service continues to provide a vital safety net for households experiencing hardship.

Significant investment was also made in the charity's infrastructure. We completed essential security and building upgrades to protect our staff, volunteers, and service users, ensuring the premises are fit for purpose. In addition, we purchased a community minibus, which has already widened participation in our programmes by reducing transport barriers, especially for families and individuals who would otherwise struggle to engage.

Beyond these tangible improvements, the year has been one of renewed energy and community engagement. Volunteers have played a bigger role than ever, contributing time, skills, and lived experience to strengthen our services. The charity has also placed a greater emphasis on mental health and wellbeing initiatives, recognising the ongoing challenges faced by many in the aftermath of the pandemic and the cost-of-living crisis.

Overall, this has been a year of growth, renewal, and impact. Touch Trust has become more financially secure, more visible within the community, and better equipped to deliver on its mission of tackling poverty, improving mental health, and building community wealth. The progress achieved lays strong foundations for further development, ensuring that Touch Trust continues to be a vital anchor for the Dunfermline community in the years ahead.

## **TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2024

### **Financial Review**

A Surplus of £10,417 arose during the year (2023 - deficit of £13,844)

### **Reserves Policy**

The Trustees have agreed that the charity should hold reserves equal to around three months of core running costs. This provides a financial safeguard to cover essential expenses and gives time to secure new funding if income falls.

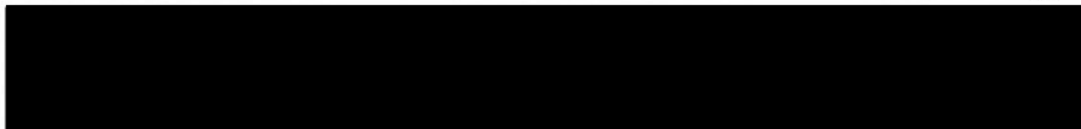
### **Structure, governance and management**

The charity is in the form of a Trust Deed which was incorporated on 18th march 2018

### **Reference and Administrative information:**

The trustees who served during the year and up to the date of signature of the financial statements were:

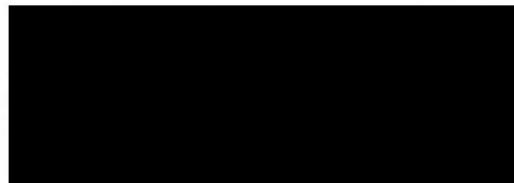
<b>Name</b>	<b>Role</b>	<b>Date Appointed</b>
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<b>Charity Name</b>	Touch Trust
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<b>Charity Number</b>	SC048217
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<b>Contact Address</b>	
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## TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

### Recruitment and Appointment of Trustees:

### Investment Policy:

The principal funding sources continued to be that of grants and donations. During the year the charity received below donations and grants from:

### Donations:

Individual Donations	£	20,685	
Private Donations	£	10,262	£ 30,947

### Grants:

Fife Council	£	24,780	
Postcode Lottery	£	18,000	
Church of Scotland	£	16,396	
Fife Presbytery	£	10,000	
Carnegie Trust	£	1,345	
Winners Chapel	£	300	
TTFORTA	£	200	£ 71,022 £ 101,969

### Risk Management:

The management committee have conducted a review of major risks to which charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks that charity faces. Internal control risks are minimised by the implementation of the procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of all children. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity, and the Scottish Social Service Council.

## **TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

### **Statement of Trustees Responsibilities:**

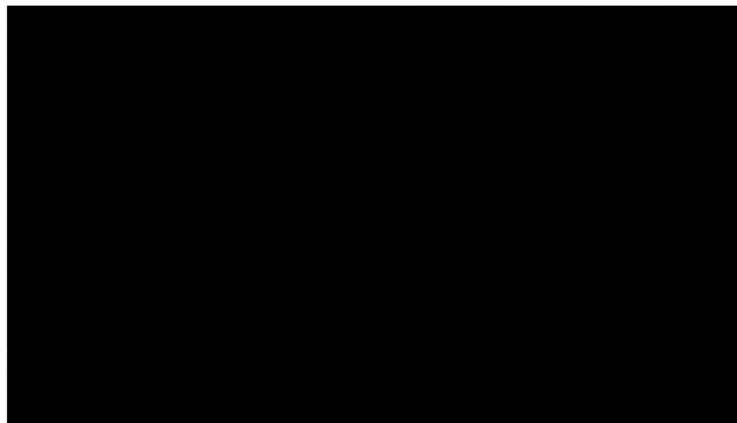
The trustees are responsible for preparing the Trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees' report was approved by the Board of Trustees.



## **INDEPENDENT EXAMINERS REPORT**

I report on the financial statements of the charity of the year ended 31st December 2024 which are set out in this document.

### **Respective responsibilities of trustees and examiner**

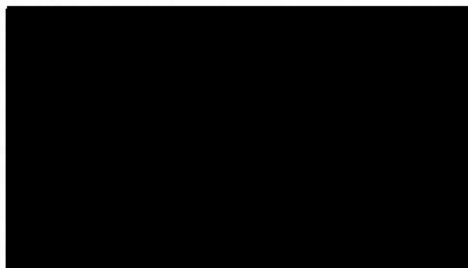
The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (d) of the 2006 Accounts Regulation does not apply. It is my responsibility to examine the financial statements as required under section 44(1)© of the act and state whether matters have come to my attention.

### **Basis of Independent examiners statement**

My examination is carried out in accordance with regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

### **Independent examiners qualified statement**

All accounting records and practices are in good order.



# **RECEIPTS AND PAYMENTS ACCOUNT** **FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
<b><u>INCOME FROM</u></b>							
Donations and legacies	2	101,969	-	101,969	74,187	-	74,187
Charitable activities	3	20,266	-	20,266	-	-	-
Other income	4	14,702	-	14,702	-	-	-
Total Receipts		<u>136,937</u>	<u>-</u>	<u>136,937</u>	<u>74,187</u>	<u>-</u>	<u>74,187</u>
<b><u>PAYMENTS</u></b>							
Charitable activities	5	126,590	-	126,590	-	-	88,031
Total Payments		<u>126,590</u>	<u>-</u>	<u>126,590</u>	<u>-</u>	<u>-</u>	<u>88,031</u>
Net Receipts		<u><u>10,347</u></u>	<u><u>-</u></u>	<u><u>10,347</u></u>	<u><u>74,187</u></u>	<u><u>-</u></u>	<u><u>(13,844)</u></u>

**STATEMENTS OF BALANCES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

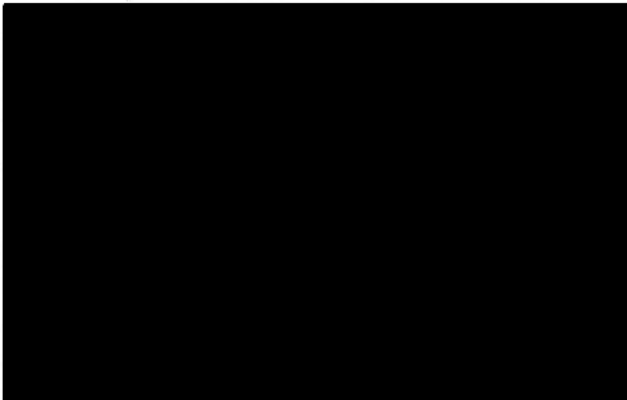
	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<b>Bank and deposit balances</b>				
Bank and deposit balances brought forward	29,359	-	15,516	40,255
Receipts / (Payment) in year	10,417		10,417	(10,896)
<b>Bank and deposit balances carried forward</b>	39,776	-	25,933	29,359
<b>Liabilities</b>				
Private loan	3,000	-	3,000	-
<b>Total Liabilities</b>	<b>3,000</b>		<b>3,000</b>	

**STATEMENTS OF BALANCES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**Assets**

Balance of equipment	<u>3000</u>
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The accounts were approved by the Management Committee on :



# **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

## **1 Accounting Policies**

### **1.1 Going Concern Accounting Policy**

The accounts are prepared on a receipts and payment basis, at the year-end liabilities exceeded money held in the bank.

### **1.2 Charitable Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

### **1.3 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

### **1.4 Fixed Asset Investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income / (expenditure) for the year. Transaction costs are expenses as incurred.

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

## 1 Accounting Policies

### 1.1 Going Concern Accounting Policy

The accounts are prepared on a receipts and payment basis, at the year-end liabilities exceeded money held in the bank.

### 1.2 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

### 1.4 Fixed Asset Investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date.

Changes in fair value are recognised in net income / (expenditure) for the

year. Transactions costs are expenses as incurred.

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

## 2 DONATIONS AND LEGACIES

	Unrestricted Funds 2,024 £	Restricted Funds 2,024 £	Total 2,024 £	Unrestricted Funds 2,023 £	Restricted Funds 2,023 £
Donations and Gifts	30,947		30,947	5,563	
Grants	71,022		71,022	52,358	
			-		
<b>Total</b>	<b>101,969</b>	<b>-</b>	<b>101,969</b>	<b>57,921</b>	<b>-</b>

### Breakdown of Grants & Donations

Fife Council	24,780		24,780	17,275	
Postcode Lottery	18,000		18,000		
Church of Scotland	16,396		16,396	33,783	
Fife Presbytery	10,000		10,000		
Carnegie Trust	1,345		1,345	1,300	
Winners Chapel	300		300		
TTFORTA	200		200		
Individual Donations	20,685		20,685	5,563	
Corporate Donations	10,262		10,262		
			-		
<b>Total</b>	<b>101,969</b>		<b>101,969</b>	<b>57,921</b>	

## 3 CHARITIES ACTIVITIES

	2,024 £
Rent	550
Fundraising	7,535
Out of School Club Fees	12,181
<b>TOTAL</b>	<b>20,266</b>

## 4 OTHER INCOME

	2,024 £
Partnerships	6,307
Gift Aid	5,395
Personal Loan	3,000
<b>TOTAL</b>	<b>14,702</b>

**Total**  
**2,023**  
£

5,563  
52,358

-  
**57,921**

17,275

-  
33,783

-  
1,300

-  
-

5,563

-  
-  
**57,921**

**2,023**  
£

2,107

1,383

-  
**3,490**

**2,023**  
£

-

7,860

4,916

**12,776**

# **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

## **5 CHARITABLE ACTIVITIES**

	<b>2,024</b>	<b>2,023</b>
	£	£
Staff costs	52,891	36,000
Rent	1,125	-
Activites	8,619	-
Community Support	11,167	45,454
Food & Sundries	4,242	-
Cleaning	4,209	-
Office Costs	2,427	677
Insurance	788	-
Professional Fees	4,286	-
Equipment	19,543	3,900
Pension	2,950	1,250
Telephone	-	-
Maintenance	4,274	750
Loan Repayment	10,000	-
<b>TOTAL</b>	<b>126,520</b>	<b>88,031</b>
<b>Analysis by fund</b>	<b>2,024</b>	<b>2,023</b>
	£	£
Unrestricted Fund	126,520	88,031
Restricted Fund	-	-
<b>TOTAL</b>	<b>126,520</b>	<b>88,031</b>

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

## 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

## 7 Employees

The average monthly number of employees during the year was:

	2024 NUMBER	2023 NUMBER
	<u>4</u>	<u>4</u>
<b>Employment Costs</b>	<b>2024</b>	<b>2023</b>
	£	£
Wages and salaries	52,981	36,000
Other pension costs	2,950	1,250
<b>TOTAL</b>	<b><u>55,931</u></b>	<b><u>37,250</u></b>

There were no employees whose annual remuneration was more than £50,000.

## 8 Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in Funds			Movement in Funds			
	Balance on 1st January 2023	Incoming resources	Resources expended	Balance on 31st December 2023	Incoming resources	Resources expended	Balance on 31st December 2024
	£	£	£	£	£	£	£
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>Total</b>			<u>-</u>			<u>-</u>	<u>-</u>

## 9 Unrestricted Funds

## 10 Unauthorised Transactions

## 11 Related Party Transactions

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-