

# Glad Radio SCIO

Scotland · Charity number SC048177

## Details

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Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2018-03-06
Register	<a href="#">View on the OSCR register</a>

## Contact

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**Address**                      The Deep End  
21 Nithsdale Street  
Glasgow  
G41 2PZ

**Website**                      <https://glad.radio>

## Activities

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**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the advancement of education', 'the advancement of citizenship or community development', 'the advancement of the arts, heritage, culture or science'

**What the charity does:** Glad Radio SCIO is set to provide people across the Southside of Glasgow with a creative outlet, a learning experience, and a community hub.

**Beneficiaries:** 'Children or young people', 'Older People', 'People with disabilities or health problems', 'People with a particular ethnic or racial origin', 'No specific group, or for the benefit of the community', 'Other charities or voluntary bodies'

**Objectives:** The organisation's purposes are: 4.1 The advancement of education. 4.2 The advancement of citizenship or community development through the support of service provision within the local area. 4.3 The advancement of the arts, heritage, culture or science.

## Geography

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- **Main operating location:** Glasgow City
- **Geographical spread:** Wider, but within one local authority area

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£4,834	£5,949	-	0
2024-03-31	£2,869	£6,355	-	0
2023-03-31	£12,310	£6,322	-	0
2022-03-31	£1,292	£4,859	-	0
2021-03-31	£9,900	£75	-	0

**Glad Radio SCIO**

Scotland - Charity number SC048177

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
GLAD RADIO SCIO**

Armstrong Watson LLP  
Caledonia House  
89 Seaward Street  
Glasgow  
G41 1HJ

**GLAD RADIO SCIO**

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FOR THE YEAR ENDED 31 MARCH 2025**

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## GLAD RADIO SCIO

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

Glad Radio SCIO is set to provide people across the Southside of Glasgow with a creative outlet, a learning experience, and a community hub. It will take the form of an ever-expanding bank of podcasts that document, promote and give voice to the Southside of Glasgow in all its diversity. We will work creatively with community groups, individuals, businesses, social enterprises, charities, schools, colleges, artists, musicians and interest groups. All podcasts will be available online for anyone anywhere to hear at any time.

The organisation's purposes are:

1. The advancement of education.
2. The advancement of citizenship or community development through the support of service provision within the local area.
3. The advancement of the arts, heritage, culture or science.

#### ACHIEVEMENTS AND PERFORMANCE

##### Charitable activities

During the year 2024-2025 we continued the work of Glad Radio SCIO on a modest level.

**Southside Chronicles** continued to cover local history. **Dining Tales** looked at Glasgow's restaurant trade. **Untold Lives** examined drug addiction. **Everybody Wants To Play the Hits** continued to document the local music scene. **Battlefield Writers** provided an outlet for local authors and poets. We began a personal exploration into epilepsy with **Witness The Fitness**. We filmed a further episode of our video series **Music Haul** in Glad Rags thrift store.

We began working with [REDACTED] in his regular show **DJ Brown in da House**, which provides a model for how we can work with people with disabilities, unleashing their passions and giving them ownership over their creative work.

The former first minister [REDACTED] came into the studio to be interviewed for our **Southside Democracy** podcast, as did [REDACTED] of the Scottish Greens and local MP [REDACTED].

We began to use the Deep End's event space for music events, with two shows in September and one in November. These demonstrated the potential to run relatively inexpensive events, to bring audiences into a unique arts space, to make some money from refreshments, and to pay the artists. We recorded further concert sets at the Glad Cafe. The band CLR theory released an EP of a concert set we previously recorded.

##### Fundraising activities

A team of three completed the Kiltwalk, raising funds for Glad Radio SCIO.

A grant was received to develop our local history content in Pollokshields.

However funding that can sustain us and allow us to build remains elusive. The goal is to move Glad Radio SCIO onto a more professional footing, where a paid staff member would be able to co-ordinate and move us forward.

#### FINANCIAL REVIEW

##### Financial position

The Statement of Financial Activities show a net deficit for the year of £1,115 (2024: £3,486).

At 31 March 2025, the charity had net assets of £7,570 (2024: £8,685), consisting of unrestricted funds of £7,048 (2024: £4,492) and restricted funds of £522 (2024: £4,393).

## **GLAD RADIO SCIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Due to the low level of funds held, no formal reserves policy is in place.

The Board of Trustees have reviewed the likely outcome for the next 12 months taking account of historic trends and performance since the balance sheet date. The trustees consider the charity to be a going concern as it is in a position to meet its financial liabilities as they fall due and will be able to do so for a period of at least 12 months from the date the accounts are signed.

#### **FUTURE PLANS**

The Board intend to continue with the charity's current activities and will continue to seek ways to obtain the required funding for its activities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is a Scottish Charitable Incorporated Organisation registered with Companies House under the registration number CS003267 and with OSCR under the registration number SC048177. The charity is governed by its constitution.

##### **Recruitment and appointment of new trustees**

Trustees are appointed in accordance with the charity's constitution.

##### **Induction and training of new trustees**

A process of regular meetings and other communications inform and update both new trustees and existing trustees in respect of the organisation's legal status, constitutional documents and other general information, in addition to a review of the activities within the organisation.

##### **Key management remuneration**

Key management personnel who are responsible for managing and controlling the charity are the trustees. The trustees do not receive remuneration for their services.

There were no related party transactions during the year ended 31 March 2025 (2024: none).

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees review the risks affecting the charity at Board meetings and take appropriate action to mitigate any matters arising.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

SC048177

**Principal office**




**GLAD RADIO SCIO**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

  
Armstrong Watson LLP  
Caledonia House  
89 Seaward Street  
Glasgow  
G41 1HJ

Approved by order of the board of trustees on 22 December 2025 and signed on its behalf by:



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GLAD RADIO SCIO**

I report on the accounts for the year ended 31 March 2025 set out on pages five to twelve.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

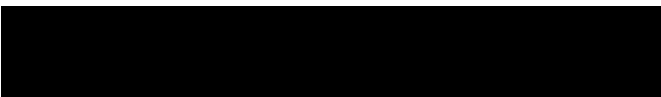
### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Armstrong Watson LLP  
Caledonia House  
89 Seaward Street  
Glasgow  
G41 1HJ

22 December 2025

**GLAD RADIO SCIO****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME FROM</b>					
Donations and legacies		<u>4,834</u>	<u>-</u>	<u>4,834</u>	<u>2,869</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Admin Expenses		94	-	94	686
Support costs		1,534	3,871	5,405	5,444
Governance costs		<u>450</u>	<u>-</u>	<u>450</u>	<u>225</u>
<b>Total</b>		<u>2,078</u>	<u>3,871</u>	<u>5,949</u>	<u>6,355</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>2,756</b>	<b>(3,871)</b>	<b>(1,115)</b>	<b>(3,486)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>4,292</u>	<u>4,393</u>	<u>8,685</u>	<u>12,171</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>7,048</u></u>	<u><u>522</u></u>	<u><u>7,570</u></u>	<u><u>8,685</u></u>

The notes form part of these financial statements

**GLAD RADIO SCIO****BALANCE SHEET  
31 MARCH 2025**

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,002	1,845
<b>CURRENT ASSETS</b>			
Cash at bank		7,152	7,238
<b>CREDITORS</b>			
Amounts falling due within one year	5	(584)	(398)
<b>NET CURRENT ASSETS</b>		<u>6,568</u>	<u>6,840</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>7,570</u>	<u>8,685</u>
<b>NET ASSETS</b>		<u>7,570</u>	<u>8,685</u>
<b>FUNDS</b>	7		
Unrestricted funds		7,048	4,292
Restricted funds		522	4,393
<b>TOTAL FUNDS</b>		<u>7,570</u>	<u>8,685</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2025 and were signed on its behalf by:



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£).

**Going concern**

The financial statements have been prepared on a going concern basis which the Trustees believe to be appropriate for the reasons set out in the Trustees' Report.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Provisions**

Provisions are recognised when the charity has a legal or constructive obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

**Judgements**

The charity considers on an annual basis the judgements that are made by management when applying its significant accounting policies that would have the most significant effect on amounts that are recognised in the financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Other revenue streams are recognised when there is an understanding of the terms to both parties and the charity has invoiced the appropriate entity. In the event that a service is subject to conditions that require a level of performance before the charity is entitled to funds, the income is deferred and not recognised until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES - continued**

**Charitable activities**

Costs of charitable activities are incurred on the charity's provision including support costs and costs relating to the governance of the charity.

**Governance costs**

Consists of the costs of the accounts preparation and other financial services and any expenditure incurred in compliance with the legal requirements of the charity.

**Allocation and apportionment of costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the charity's programmes and activities. These costs have been allocated to expenditure on charitable activities.

**Tangible fixed assets**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

Tangible fixed assets are included at cost less accumulated depreciation and accumulated impairment losses.

**Impairment of tangible fixed assets**

At each reporting date non-financial assets not carried at fair value, like plant and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount which is the higher of value in use and the fair value less cost to sell, is estimated and compared with the carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit and loss.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial instruments**

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like other accounts receivable and payable.

Debt instruments that are payable or receivable within one year, typically other accounts receivable and payable, are measured, initially and subsequently, at the undiscounted amount of cash or other consideration expected to be paid or received.

Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for evidence of impairment and if found, an impairment loss is recognised in profit or loss.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES - continued**

**Financial instruments**

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted fund £</b>	<b>Total funds £</b>
<b>INCOME FROM</b>			
Donations and legacies	2,869	-	2,869
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Admin Expenses	-	686	686
Support costs	1,023	4,421	5,444
Governance costs	225	-	225
	<hr/>	<hr/>	<hr/>
<b>Total</b>	1,248	5,107	6,355
	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>	1,621	(5,107)	(3,486)
	<hr/>	<hr/>	<hr/>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	2,671	9,500	12,171
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	4,292	4,393	8,685
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**GLAD RADIO SCIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 April 2024 and 31 March 2025	4,216
<b>DEPRECIATION</b>	
At 1 April 2024	2,371
Charge for year	843
At 31 March 2025	3,214
<b>NET BOOK VALUE</b>	
At 31 March 2025	1,002
At 31 March 2024	1,845

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Other creditors	584	398

**6. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
Fixed assets	1,002	-	1,002	1,845
Current assets	6,630	522	7,152	7,238
Current liabilities	(584)	-	(584)	(398)
	<u>7,048</u>	<u>522</u>	<u>7,570</u>	<u>8,685</u>

**7. MOVEMENT IN FUNDS**

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
General fund	4,292	2,756	7,048
<b>Restricted funds</b>			
The National Lottery Community Fund	4,393	(3,871)	522
<b>TOTAL FUNDS</b>	<u>8,685</u>	<u>(1,115)</u>	<u>7,570</u>

**GLAD RADIO SCIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	4,834	(2,078)	2,756
<b>Restricted funds</b>			
The National Lottery Community Fund	-	(3,871)	(3,871)
<b>TOTAL FUNDS</b>	<u>4,834</u>	<u>(5,949)</u>	<u>(1,115)</u>

**Comparatives for movement in funds**

	<b>At 1/4/23 £</b>	<b>Net movement in funds £</b>	<b>At 31/3/24 £</b>
<b>Unrestricted funds</b>			
General fund	2,671	1,621	4,292
<b>Restricted funds</b>			
The National Lottery Community Fund	9,500	(5,107)	4,393
<b>TOTAL FUNDS</b>	<u>12,171</u>	<u>(3,486)</u>	<u>8,685</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	2,869	(1,248)	1,621
<b>Restricted funds</b>			
The National Lottery Community Fund	-	(5,107)	(5,107)
<b>TOTAL FUNDS</b>	<u>2,869</u>	<u>(6,355)</u>	<u>(3,486)</u>

**The National Lottery Community Fund**

A grant received for equipment and related costs.

**GLAD RADIO SCIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

