

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
From	Day	Month	Year	To	Day	Month	Year
	01	March	2024		28	February	2025

Reference and administration details

Charity name	The Inverness Men's Shed
Other names charity is known by	
Registered charity number	SC048157
Charity's principal address	

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

## Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

## Structure, governance and management

### Type of governing document

The Charity is governed by its constitution which was adopted on 21<sup>st</sup> February 2018 and is registered with the office of the Scottish Charity Regulator as a SCIO. The management and administration of the charity is the responsibility of the Trustees.

### Trustee recruitment and appointment

Trustees are appointed from members of the organisation and represent the minimum number required. Appointment and removal is in accordance with the constitution which requires that each AGM the members elect any member to serve as a charity trustee for a term of three years.

## Objectives and activities

### Charitable purposes

The purpose of the organisation is to provide recreational facilities and advance social needs, health and well being of men of all ages and backgrounds living in Inverness and surrounding areas by:

- Creating, developing and maintaining a facility, namely a Men`s shed.
- Offering opportunities for men in the Inverness area to meet and undertake creative, physical, purposeful and recreational activities of their choice.
- Reducing isolation of men in the area thus contributing to their physical and mental wellbeing.
- Developing the capacity of men in Inverness area to share their skills and knowledge with others in the community.

### Summary of the main activities in relation to these objects

- Talking and writing group
- Singing group
- Ipad tuition
- Woodwork and projects
- Open session with invited speakers
- Keep fit group

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### Achievements and performance

#### Summary of the main achievements of the charity during the financial period

Our various groups have continued to expand and numbers of members have increased.

We have carried out a number of community projects including items for a play area in a school. We were asked to make Santas sleigh for Tesco's.

Members continue to make various items both for sale and for their own use.

The wood turning group is expanding and have made some excellent items.

We have had some very interesting speakers on Thursday morning and the friendship group had a very good trip out using a vintage bus.

A lot of the members enjoyed a very good Christmas dinner at a local restaurant.

### Financial review

#### Brief statement of the charity's policy on reserves

The unrestricted funds represent income earned but not utilised in supporting charitable activities. At 28<sup>th</sup> February 2025, the charity held £59,165 at the bank. The Trustees consider £6,000 to be an appropriate amount to hold in reserve to allow the ongoing work of the charity.

#### Details of any deficit

None

#### Donated facilities and services (if any)

None

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## Other optional information

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (e.g.  
Chair)

Date

Treasurer

CHAIRMAN

27/03/25

8 / 4 / 25



## THE INVERNESS MEN'S SHED

SC048157

## Receipts and payments accounts

For the period from				to			
	01	03	2024		28	02	2025

## Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
<b>A1 Receipts</b>						
Donations	6,152				6,152	4,573
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings	610				610	473
Rents from land & buildings					-	
Gross receipts from other charitable activities	7,860				7,860	8,264
Transfer of funds from one account to another					-	
<b>A1 Sub total</b>	<b>14,622</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,622</b>	<b>13,310</b>
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>A2 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>14,622</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,622</b>	<b>13,310</b>
<b>A3 Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	10,639				10,639	6,413
Grants and donations	360				360	
Governance costs:					-	
Audit / independent examination	600				600	378
Preparation of annual accounts					-	
Legal costs	- 96				- 96	
Transfer of funds from one account to another					-	
<b>A3 Sub total</b>	<b>11,503</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,503</b>	<b>6,791</b>
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets	1,255				1,255	240
Purchase of investments					-	
<b>A4 Sub total</b>	<b>1,255</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,255</b>	<b>240</b>
<b>Total payments</b>	<b>12,758</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,758</b>	<b>7,031</b>
<b>Net receipts / (payments)</b>	<b>1,864</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,864</b>	<b>6,279</b>
<b>A5 Transfers to / (from) funds</b>						
					-	
<b>Surplus / (deficit) for year</b>	<b>1,864</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,864</b>	<b>6,279</b>

## Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	57,301				57,301	51,022
	Surplus / (deficit) shown on receipts and payments account	1,864				1,864	6,279
						-	
						-	
	Cash and bank balances at end of year	59,165	-	-	-	59,165	57,301

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
		Total	-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets	Leaseholds Improvements	General	55,847	34,975	39,009
	Tools and Equipment	General	12,947	6,825	6,775
		Total	68,794	41,800	45,784

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
		Total	-	-

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees  
on behalf of all the trustees

Signature

Print Name

Date of  
approval

			8/4/25

## Section C Notes to the Accounts

### C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

All funds are held in bank accounts. There are no restrictions on these funds and the funds will be utilised for supporting the activities of the Men's Shed.

### C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
General activities			
Total			-

### C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	x
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### C3b Trustee remuneration - details

Authority under which paid	£

### C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	x
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### C4b Trustee expenses - details

	Number of trustees	£

### C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

### C6 Other information

## THE INVERNESS MEN'S SHED

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## Additional analysis (1)

## Analysis of receipts and payments

## 1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Money box	627				627	540
Donations	5,420				5,420	3,268
Members Donations	105				105	765
					-	
Total	6,152	-	-	-	6,152	4,573

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## 2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £		Total current period to nearest £	Total last period to nearest £
				-	
				-	
				-	
				-	
Total	-	-		-	-

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## 3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Sale of items	1,904				1,904	3,153
Sale of scrap	467				467	586
Work done	5,089				5,089	4,525
Other income	400				400	
transfer of funds from one account to another					-	
					-	
					-	
Total	7,860	-	-	-	7,860	8,264

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## 4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Materials	5,196				5,196	3,213
Postage and Stationary					-	4
Telephone	632				632	669
Repair & Maintenance	331				331	560
Heat & light	1,648				1,648	1,673
Rates	477				477	-
Insurance	1,088				1,088	-
Other expenses	1,267				1,267	294
					-	
Total	10,639	-	-	-	10,639	6,413

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Office of the Scottish Charity Regulator

	<b>Independent examiner's report on the accounts</b>						
<b>Report to the trustees/members of</b>	Charity name <b>THE INVERNESS MEN'S SHED</b>						
<b>Registered charity number</b>	<b>SC048157</b>						
<b>On the accounts of the charity for the period</b>	Period start date				Period end date		
	Day	Month	Year	to	Day	Month	Year
	01	MARCH	2024		28	FEBRUARY	2025
<b>Set out on pages</b>	1 TO 4						
<b>Respective responsibilities of trustees and examiner</b>	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.						
<b>Basis of independent examiner's statement</b>	My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.						
<b>Independent examiner's statement</b>	In the course of my examination, no matter has come to my attention						
	1. which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"><li>to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and</li><li>to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations</li></ul>						
	have not been met, or						
	2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.						
<b>Signed:</b>				<b>Date:</b>	15 April 2025		
<b>Name:</b>							
<b>Address:</b>							