

BABY LOSS RETREAT  
(A Scottish Charitable Incorporated Organisation)  
UNAUDITED  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

**BABY LOSS RETREAT**  
**(A Scottish Charitable Incorporated Organisation)**

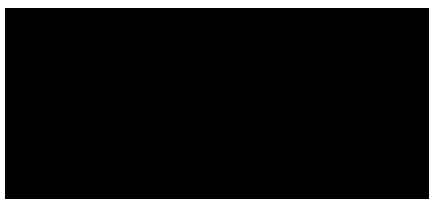
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**BABY LOSS RETREAT**  
**(A Scottish Charitable Incorporated Organisation)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Trustees**



**Charity registered  
number**

SC048126

**Registered office**

Baltic Chambers  
50 Wellington Street  
Room 140  
Glasgow  
G2 6HJ

**Accountants**

Armstrong Watson LLP  
Chartered Accountants  
1st Floor 24 Blythswood Square  
Glasgow  
G2 4BG

**Bankers**

Royal Bank of Scotland  
80 Main Street  
Coatbridge  
ML5 3DZ

**BABY LOSS RETREAT**  
**(A Scottish Charitable Incorporated Organisation)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees present their annual report together with the financial statements of the Baby Loss Retreat for the year 1 January 2024 to 31 December 2024.

The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

**Objectives and activities**

**a. Policies and objectives**

The organisation's purposes are:

- The advancement of health;
- To relieve the emotional and psychological suffering, and promote the wellbeing, physical and mental health of parents, families and individuals who have suffered a bereavement following a baby loss at any stage' The organisation has power to do anything which is calculated.
- Provide counselling, trauma therapy, listening music therapy under the guidance from the parents, grandparents and family members on what support they require.
- Provide a 2 day retreat for parents and families to get away after counselling so they can reflect on their loss, talk about their grief and discuss further planning of babies.
- Being there for parents and families during their most traumatic time of life and to give support during perinatal care if having further babies.

The organisation's objectives are:

- To deliver the upmost care and compassion after the loss of a baby at any stage.
- To support parents and family members through the process of grief and give them an understanding of how to deal with this difficult time.
- To ensure that the parents are communicating about their grief and talking as a couple about their difficulties.
- Ensuring that families are involved through this grief journey and helping the parents make their own decisions.
- Deliver support over the years during Birthdays, due dates, mothers and fathers day plus christmas which can be difficult times
- Influence businesses of parents that have had a loss to listen on their grief and consider the right steps of any pregnancy loss.

The organisation's mission is:

- To be able to provide the upmost care for any parent or family member affected by baby loss.
- For the parents to understand their own grief and how to manage their grief in different ways.

The organisation's vision is:

- No parent suffers alone in the grief of baby loss and to ensure everyone has the opportunity to use the service if wanted.
- To provide a unique baby loss retreat where the charity has full control over the service we provide.

**BABY LOSS RETREAT**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Achievements and performance**

**a. Main achievements of the charity**

2024 has seen the busiest time the charity has had with referrals of parents and families of baby loss. The charity has expanded its network to other NHS bodies over Scotland to offer the counselling online and offer 2 days away at one of our Retreats in Glenrothes or Dumfries.

We have continued to work with other baby loss and grief charities to ensure continuity of service and ensure no parent is left in isolation. The charity are members of the Glasgow Chamber of Commerce, BNI Glasgow, Royal College of Midwives and have regular meetings with Kings College, London on improvement of care in maternity units. The charity were proud to have been awarded the mental health and wellbeing award in 2024 at the Peoples Choice awards which was an honour to receive. The charity is proud to have started its own baby loss In the workplace training which has been CPD certified. This was rolled out to businesses who have seen great information on how to deal with an employee during baby loss. In September the charity also announced the build of our very own retreat (Erin's Retreat) which is an exciting time for the charity to build our very own retreat for parents to use at a very tough time.

In October 2024 the charity was delighted that the Bank of Scotland Foundation gave 2nd year funding of £24,982 towards the costs of a Bereavement Coordinator. This has been a valued piece of funding to enhance the charity's name and to further roll out the training of baby loss in the workplace.

In March 2024 we were delighted that the Robertson Trust agreed to fund the charity over 3 years with a total given of £45,000. This was restricted to part fund the salary of the CEO of the charity. It is a welcome fund so we can have the right people on board to deliver the upmost aftercare support and look at the vision of the charity. The CEO has played a huge part in delivering the retreat we will be building and is communicating with different agencies in funding and help.

In September 2024 The National Lottery community fund committed to a further 3 years of funding with the improving lives grant of £138,429 for the charity towards our core costs and ensuring we provide the counselling service and retreats. This has also helped with an activities coordinator, which is a vitally important role for the day to day running of charity.

2024 was an amazing year for the charity in respect of fundraising. From the Kiltwalk, which was our highest turn out to race nights and Peter doing an amazing "Burpees for babies" challenge. We also held our first Ladies Lunch where we showcased Erin's Retreat. It was a successful event and all funds raised have been designated for Erin's Retreat.

Our Staffing over 2024 included:

CEO [REDACTED]

Bereavement Coordinator: [REDACTED]

Activities Coordinator: [REDACTED]

All staff and volunteers are supported formally and informally on a regular one to one and adhoc basis by management.

Performance of the charity is monitored regularly through the CEO and committee during meetings.

Our counsellors have delivered our service to a high standard which is reflected on the feedback forms we give the parents once sessions are completed. The majority of counselling was done face to face and some were done online due to distance. We have a dedicated team who monitor all e-mails and referrals through website and social media pages to ensure every enquiry is responded with priority.

**BABY LOSS RETREAT**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Achievements and performance (continued)**

We have supported over 2,000 parents by providing counselling, trauma therapy, listening music therapy, retreats, help after discovering pregnant again, birthdays and due dates and any general help they need when finding it difficult.

Some of the feedback:

"oh my god this is exactly what I needed. The counselling has made me understand more about my grief"

"you have probably saved my life as I was in a very dark place before being referred to you"

"The retreat was exactly what we needed. The exercises given was what we needed and it's the first time we have actually spoke and cried together"

"thank you so much for helping me during my pregnancy after a loss. The monthly counselling sessions helped me and grateful to have my Rainbow baby"

"thank you for given us the time away at the retreat for our baby boys birthday. Its exactly what we need to get away"

"Cant rate this charity highly enough in helping our family during the most horrific time ever"

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

Baby Loss Retreat has a policy to establish funding to cover a minimum of 6 months of operational expenditure so that services can be maintained should there be a sudden unexpected drop in funding.

At 31 December 2024 this target has been met.

**c. Results**

The results for the year show that the charity made a surplus of £31,436 and held funds totalling £80,685 at the balance sheet date. The trustees are happy with the results of the period, which is in line with all expectations and budget plans. We would like to thank all funders and all those who have donated over the year for helping us to meet our targets.

**Structure, governance and management**

**a. Constitution**

Baby Loss Retreat is registered as a Scottish Charitable Incorporated Organisation and was set up by a Trust deed in February 2018. The Charity is governed under the constitution submitted and gets reviewed annually.

**b. Methods of appointment or election of Trustees**

The charity at every committee meeting nominate any new trustees and ask for any objections to be given to the chair. No member of the committee is employed by the charity and all their work is done on a voluntary basis. The trustees delegate the day to day responsibilities of the running of the charity to the CEO, Julie Morrison.

**BABY LOSS RETREAT**  
**(A Scottish Charitable Incorporated Organisation)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Structure, governance and management (continued)**

**c. Organisational structure and decision-making policies**

The board consists of 5 members who meet regularly as determined by the constitution. The trustees are responsible for the governance of the charity and work within the relevant law and contractual obligations. The trustees are also responsible for enabling and ratifying the strategic direction and policy of the charity and working in conjunction with the CEO.

The CEO meets regularly with the board to discuss the work and monitor the charity's performance.

The CEO has the day to day responsibility for the provision of services and developing a strategy of finances and operational development. The CEO is also responsible for the employed staff and reports directly to the chair with any concerns.

**d. Policies adopted for the induction and training of Trustees**

All trustees, volunteers and employees will:

- Receive a copy of the constitution
- Be subject to Disclosure Scotland Check
- Complete an Application form
- Provide references
- Provide any relevant qualifications
- Be given appropriate training as required
- Declare any conflict of interest
- Be assigned to our HR app and be given any training as required

**e. Financial risk management**

The charity have assessed the significant risks to which we are exposed to, in particular financial risk. We are satisfied that mitigations are in place to ensure adequate funds are there to ensure the charity can fulfil its charitable objectives to its maximum. The biggest risk we are exposed to is a significant unexpected drop in core funding.

Procedures are in place to ensure compliance with the health and safety of staff, trustees and volunteers in all aspects of provision. All risk assessments are implemented to the activities we carry out and are reviewed on an annual basis by our HR company.

The charity is fully insured against professional indemnity, public and employee liability. This covers all staff, volunteers and trustees.

**Plans for future periods**

2025 is an important start for Erins Retreat as the Trustees have agreed that we will build a business plan for the retreat and gain enough funds to buy some land. This will place us in a good position to begin the process of building Erins retreat in future years.

**BABY LOSS RETREAT**  
**(A Scottish Charitable Incorporated Organisation)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Statement of Trustees' responsibilities**

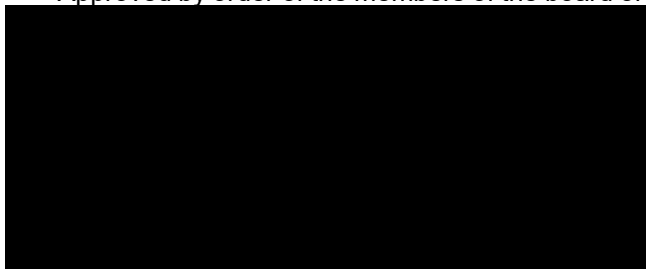
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year. Under charity law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:





**BABY LOSS RETREAT**  
**(A Scottish Charitable Incorporated Organisation)**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Independent examiner's report to the Trustees of Baby Loss Retreat**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 8 to 22.

**Respective responsibilities of Trustees and examiner**

The trustees, who are also directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ('the Act') and the Charities Accounts (Scotland) Regulation 2006 ('the Accounts Regulations'). The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1)(a) of the Act and regulation 4 of the Accounts Regulations; and
  - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with regulation 8 of the Accounts Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable proper understanding of the financial statements to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Dated: 21/02/2025

Armstrong Watson LLP, Glasgow

**BABY LOSS RETREAT**  
(A Scottish Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	<b>Note</b>	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
<b>Income from:</b>					
Donations and legacies	3	101,630	67,758	169,388	164,895
Other trading activities	4	150	52,762	52,912	27,468
<b>Total income</b>		<b>101,780</b>	<b>120,520</b>	<b>222,300</b>	<i>192,363</i>
<b>Expenditure on:</b>					
Raising funds	5	277	24,835	25,112	15,250
Charitable activities	6	101,260	64,492	165,752	149,782
<b>Total expenditure</b>		<b>101,537</b>	<b>89,327</b>	<b>190,864</b>	<i>165,032</i>
<b>Net movement in funds</b>		<b>243</b>	<b>31,193</b>	<b>31,436</b>	<i>27,331</i>
<b>Reconciliation of funds:</b>					
Total funds brought forward		23,005	26,244	49,249	21,918
Net movement in funds		243	31,193	31,436	27,331
<b>Total funds carried forward</b>		<b>23,248</b>	<b>57,437</b>	<b>80,685</b>	<i>49,249</i>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

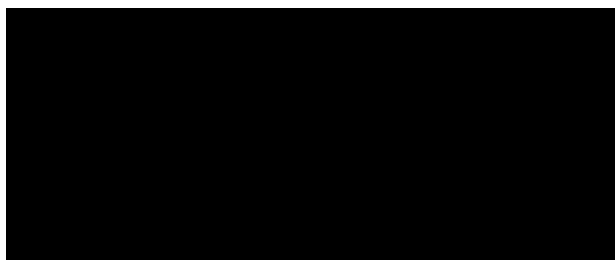
**BABY LOSS RETREAT**  
(A Scottish Charitable Incorporated Organisation)  
**REGISTERED NUMBER:**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

	<b>Note</b>	<b>2024 £</b>	<b>2023 £</b>
<b>Fixed assets</b>			
Tangible assets	11	<b>1,327</b>	-
		<b>1,327</b>	-
<b>Current assets</b>			
Debtors	12	<b>18,264</b>	-
Cash at bank and in hand		<b>67,143</b>	57,562
		<b>85,407</b>	57,562
Creditors: amounts falling due within one year	13	<b>(6,049)</b>	(8,313)
<b>Net current assets</b>		<b>79,358</b>	49,249
<b>Total assets less current liabilities</b>		<b>80,685</b>	49,249
<b>Total net assets</b>		<b>80,685</b>	49,249
<b>Charity funds</b>			
Restricted funds	14	<b>23,248</b>	23,005
Unrestricted funds	14	<b>57,437</b>	26,244
<b>Total funds</b>		<b>80,685</b>	49,249

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



The notes on pages 10 to 22 form part of these financial statements.

**BABY LOSS RETREAT**  
**(A Scottish Charitable Incorporated Organisation)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. General information**

Baby Loss Retreat is a Scottish Charitable Incorporated Organisation registered with OSCR. Its registered office and principal place of business is Baltic Chambers, 50 Wellington Street, Room 140, Glasgow, G2 6HJ.

Amounts in these financial statements are presented in GBP and rounded to the nearest pound unless stated otherwise.

**2. Accounting Policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Baby Loss Retreat meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees have considered a period of at least 12 months from the date of signing these financial statements as well as considering future secured funding and committed spending and believe that the charity has enough funds to continue in operational existence for at least a further 12 months. These financial statements have therefore been prepared on the going concern basis.

**2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**BABY LOSS RETREAT**  
**(A Scottish Charitable Incorporated Organisation)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2. Accounting Policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	20% straight line
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**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**BABY LOSS RETREAT**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2. Accounting Policies (continued)**

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Income from donations and legacies**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations	-	62,878	<b>62,878</b>
Grants	101,630	4,880	<b>106,510</b>
	<hr/> 101,630	<hr/> 67,758	<hr/> <b>169,388</b>

**BABY LOSS RETREAT**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**3. Income from donations and legacies (continued)**

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	-	51,709	51,709
Grants	105,349	7,837	113,186
	<u>105,349</u>	<u>59,546</u>	<u>164,895</u>

**4. Income from other trading activities**

**Income from fundraising events**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Ladies lunch	-	37,665	<b>37,665</b>
Fundraising	150	14,940	<b>15,090</b>
Training income	-	157	<b>157</b>
	<u>150</u>	<u>52,762</u>	<u><b>52,912</b></u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Charity shop and stall income	2,962	2,962
Fundraising	24,506	24,506
	<u>27,468</u>	<u>27,468</u>

**BABY LOSS RETREAT**  
(A Scottish Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**5. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Fundraising and event costs	277	24,835	<b>25,112</b>
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fundraising and event costs	882	8,935	9,817
Charity shop and stall purchases	-	835	835
Charity shop rent	-	4,598	4,598
	<b>882</b>	<b>14,368</b>	<b>15,250</b>

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>
Charitable activities	101,260	64,492	<b>165,752</b>
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Charitable activities	90,995	58,787	149,782



**BABY LOSS RETREAT**  
(A Scottish Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Charitable activities	62,045	103,707	<b>165,752</b>

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Charitable activities	55,089	94,693	149,782

**Analysis of direct costs**

	<b>Activities 2024 £</b>	<b>Total funds 2024 £</b>
Counselling and retreat costs	33,835	<b>33,835</b>
Rent	8,790	<b>8,790</b>
Repairs and maintenance	217	<b>217</b>
Postage and stationery	333	<b>333</b>
Telephone and internet	1,012	<b>1,012</b>
Office furniture	1,674	<b>1,674</b>
Advertising	8,695	<b>8,695</b>
Staff training	1,567	<b>1,567</b>
Motor and travel costs	5,922	<b>5,922</b>
	<u>62,045</u>	<u><b>62,045</b></u>

**BABY LOSS RETREAT**  
(A Scottish Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>Activities 2023 £</i>	<i>Total funds 2023 £</i>
Counselling and retreat costs	34,558	34,558
Advertising	11,465	11,465
Staff training	1,783	1,783
Motor and travel costs	7,283	7,283
	<hr/> 55,089	<hr/> 55,089

**Analysis of support costs**

	<b>Activities 2024 £</b>	<b>Total funds 2024 £</b>
Staff costs	81,367	81,367
Depreciation	227	227
Accountancy fees	4,159	4,159
Rent	2,929	2,929
Membership fees	2,082	2,082
Meeting expenses	2,390	2,390
Catering	79	79
Insurance	2,492	2,492
Motor expenses	130	130
Postage and stationery	111	111
Subscriptions	1,904	1,904
Telephone and internet	337	337
Office furniture	558	558
Bank charges	325	325
Legal and professional fees	4,544	4,544
Repairs and maintenance	73	73
	<hr/> 103,707	<hr/> 103,707

**BABY LOSS RETREAT**  
(A Scottish Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	<i>Activities 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	68,700	68,700
Accountancy fees	1,561	1,561
IT software and consumables	189	189
Rent	10,068	10,068
Membership fees	960	960
Meeting expenses	2,563	2,563
Catering	308	308
Insurance	1,066	1,066
Motor expenses	53	53
Postage and stationery	1,213	1,213
Subscriptions	3,969	3,969
Telephone and internet	1,204	1,204
Office furniture	2,569	2,569
Legal and professional fees	270	270
	<hr/> 94,693 <hr/>	<hr/> 94,693 <hr/>

**8. Independent examiner's remuneration**

	<b>2024 £</b>	<b>2023 £</b>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<hr/> <b>3,000</b> <hr/>	<hr/> 1,442 <hr/>

**BABY LOSS RETREAT**  
(A Scottish Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. Staff costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>75,296</b>	67,224
Social security costs	<b>5,554</b>	410
Contribution to defined contribution pension schemes	<b>517</b>	1,066
	<b>81,367</b>	68,700

The average number of persons employed by the charity during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>No.</b>	<b>No.</b>
Employees	<b>2</b>	1

No employee received remuneration amounting to more than £60,000 in either year.

The charity considers 1 member of staff to be key management personnel and their aggregate remuneration was £40,560.

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

**BABY LOSS RETREAT**  
(A Scottish Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**11. Tangible fixed assets**

	<b>Fixtures and fittings £</b>
<b>Cost or valuation</b>	
Additions	1,554
At 31 December 2024	<u>1,554</u>
<b>Depreciation</b>	
Charge for the year	227
At 31 December 2024	<u>227</u>
<b>Net book value</b>	
At 31 December 2024	<u><u>1,327</u></u>

**12. Debtors**

	<b>2024 £</b>
<b>Due within one year</b>	
Prepayments and accrued income	3,264
Grants receivable	15,000
	<u>18,264</u>

**13. Creditors: Amounts falling due within one year**

	<b>2024 £</b>
Trade creditors	42
Other taxation and social security	2,585
Pension fund loan payable	422
Accruals and deferred income	3,000
	<u><u>6,049</u></u>

**BABY LOSS RETREAT**  
(A Scottish Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Erin's Retreat	-	37,665	(10,175)	27,490
<b>General funds</b>				
General Funds	26,244	82,855	(79,152)	29,947
<b>Total Unrestricted funds</b>	26,244	120,520	(89,327)	57,437
<b>Restricted funds</b>				
National Lottery	4,434	42,823	(45,872)	1,385
Robertson Trust	-	16,500	(16,500)	-
Tesco	-	1,125	(1,125)	-
Asda	-	1,200	(1,200)	-
Bank of Scotland	18,571	24,982	(21,840)	21,713
Comfort Bags	-	150	-	150
Scottish Government	-	15,000	(15,000)	-
	23,005	101,780	(101,537)	23,248
<b>Total of funds</b>	49,249	222,300	(190,864)	80,685

We would like to thank the National Lottery for contributing funding towards Counselling, Retreat costs, office rent and the Coordinator's salary, Tesco and Asda for contributing funding towards Counselling and Retreat costs, the Bank of Scotland Foundation for the contributing funds towards the bereavement coordinator's salary and the Robertson Trust for contributing funding towards the CEO's salary.

**BABY LOSS RETREAT**  
(A Scottish Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**14. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
<b>Unrestricted funds</b>				
General Funds	11,422	87,013	(72,191)	26,244
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
National Lottery	10,496	42,580	(48,642)	4,434
Bank of Scotland	-	24,982	(6,411)	18,571
Co-op	-	500	(500)	-
Robertson Trust	-	15,000	(15,000)	-
North Lanarkshire	-	830	(830)	-
Scottish Government	-	21,457	(21,457)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	10,496	105,349	(92,840)	23,005
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	21,918	192,362	(165,031)	49,249
	<hr/>	<hr/>	<hr/>	<hr/>

**15. Summary of funds**

**Summary of funds - current year**

	<i>Balance at 1 January 2024 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2024 £</i>
Designated funds	-	37,665	(10,175)	27,490
General funds	26,244	82,855	(79,152)	29,947
Restricted funds	23,005	101,780	(101,537)	23,248
	<hr/>	<hr/>	<hr/>	<hr/>
	49,249	222,300	(190,864)	80,685
	<hr/>	<hr/>	<hr/>	<hr/>

**BABY LOSS RETREAT**  
(A Scottish Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**15. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
General funds	11,422	87,013	(72,191)	26,244
Restricted funds	10,496	105,349	(92,840)	23,005
	<u>21,918</u>	<u>192,362</u>	<u>(165,031)</u>	<u>49,249</u>

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	-	1,327	<b>1,327</b>
Current assets	23,248	62,159	<b>85,407</b>
Creditors due within one year	-	(6,049)	<b>(6,049)</b>
<b>Total</b>	<u>23,248</u>	<u>57,437</u>	<u><b>80,685</b></u>

**Analysis of net assets between funds - prior period**

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	23,005	34,557	57,562
Creditors due within one year	-	(8,313)	(8,313)
<b>Total</b>	<u>23,005</u>	<u>26,244</u>	<u>49,249</u>

**17. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £517 (2023 - £1,066). £422 (2023 - £267) was payable to the fund at the balance sheet date and is included in creditors.



Baby Loss Retreat  
Suite 138  
Baltic Chambers  
50 Wellington Street  
Glasgow  
G2 6HJ

Date: [REDACTED]  
**Please ask for:** [REDACTED]  
Our Ref: [REDACTED]  
Your Ref: [REDACTED]  
T: [REDACTED]  
e: [REDACTED]

Dear Sirs

During the course of the preparation of your accounts for the period ending 31 December 2024, the following representations were made to us by the management and directors. Please read these representations carefully and if you agree with our understanding please sign and return a copy of this letter to ourselves as confirmation of this.

### **Financial Statements**

- 1 You have fulfilled your responsibility as directors, as set out in the terms of our engagement letter, under the Companies Act 2006 for preparing financial statements in accordance with the Companies Act 2006 and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which we have drafted on your behalf, which give a true and fair view of the financial position of the company as of 31 December 2024 and of the results of its operations for the year then ended and for making accurate representations to us.
- 2 Significant assumptions used by you in making accounting estimates, including those measured at fair value, are reasonable.
- 3 You have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
- 4 You have disclosed all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements and these have been disclosed in accordance with the requirements of accounting standards.

Armstrong Watson LLP  
1st Floor  
24 Blythswood Square  
Glasgow  
G2 4BG  
T: 0141 233 0700

[www.armstrongwatson.co.uk](http://www.armstrongwatson.co.uk)  
[www.armstrongwatsonfp.co.uk](http://www.armstrongwatsonfp.co.uk)

- 5 Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of accounting standards. You confirm that the related party relationships and transactions on the attached sheet are a complete list of such relationships and transactions and that you are not aware of any further related parties or transactions.
- 6 All events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements have been adjusted or disclosed in the financial statements.
- 7 You confirm that the financial statements are free from material misstatements, including omissions. You believe that those uncorrected misstatements identified during the preparation of the financial statements are immaterial both individually and in aggregate to the financial statements as a whole.
- 8 You confirm that, having considered your expectations and intentions for the next twelve months, and the availability of working capital, the company is a going concern. You confirm that the disclosures in the accounting policies are an accurate reflection of the reasons for your consideration that the financial statements should be drawn up on a going concern basis.

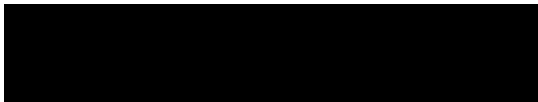
#### **Information provided**

- 9 All accounting records and relevant information have been made available to us for the purpose of our preparation of the financial statements. You have provided to us all other information requested and given unrestricted access to persons within the company from whom we have deemed it necessary to request information.
- 10 All transactions undertaken by the company have been properly reflected in the accounting records and are reflected in the financial statements.
- 11 You confirm that you are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the company conducts its business and which could affect the financial statements. The company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
- 12 You confirm that you have disclosed to us the identity of the company's related parties and all related party relationships and transactions relevant to the company that you are aware of.
- 13 The company has satisfactory title to all assets, and there are no liens or encumbrances on the assets except for those disclosed in the financial statements.
- 14 There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the financial statements.
- 15 The company has at no time during the year entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for directors, nor to guarantee or provide security for such matters, except as disclosed in the financial statements.

You confirm to the best of your knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that you can properly make each of the above representations to us.

We should be grateful if you would kindly acknowledge your agreement with this letter by signing the duplicate where indicated and returning it to us.

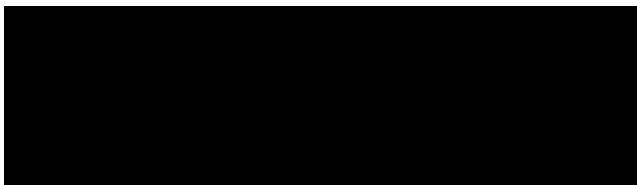
Yours faithfully



**Armstrong Watson LLP**

We confirm that we have read and understood the contents of this letter and agree that it accurately reflects the representations made to you by the directors during the course of preparing the company's accounts.

Signed on behalf of the board of directors by:



...(Signature)

21/02/2025

..... (Date)

Client – Baby Loss Retreat  
Period End – 31 December 2024

Party	Relationship	Nature of transaction
<div></div>	Trustee	None
	Trustee	None
	Trustee	None
	Trustee	None
	Trustee	None

# Baby Loss Retreat - Approval Pack for signature

Final Audit Report

2025-02-21

