

REGISTERED CHARITY NUMBER: SC048106

**Receipts and Payments Accounts
for the Year Ended 31 December 2024
for
Glasgow Kayak Club
(SCIO)**

Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

**Glasgow Kayak Club
(SCIO)**

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for the Year Ended 31 December 2024**

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**Glasgow Kayak Club
(SCIO)**

**Report of the Trustees
for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is the advancement of public participation in kayaking.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity operates a kayak club in Glasgow encouraging people to get into various paddle sports.

FINANCIAL REVIEW

Financial position

The surplus for the year was £14,769 (2023: deficit £11,907).

Reserves policy

Sufficient funds are retained to ensure that the charity is able to continue over the next 12 months, and this is reviewed each year. Any surplus reserves can be used to continue the charity's ongoing activities.

FUTURE PLANS

The charity continues to provide coaching in various water sports, such as whitewater kayaking.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its Constitution and is constituted as a SCIO (Scottish Charitable Incorporated Organisation).

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Constitution.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC048106

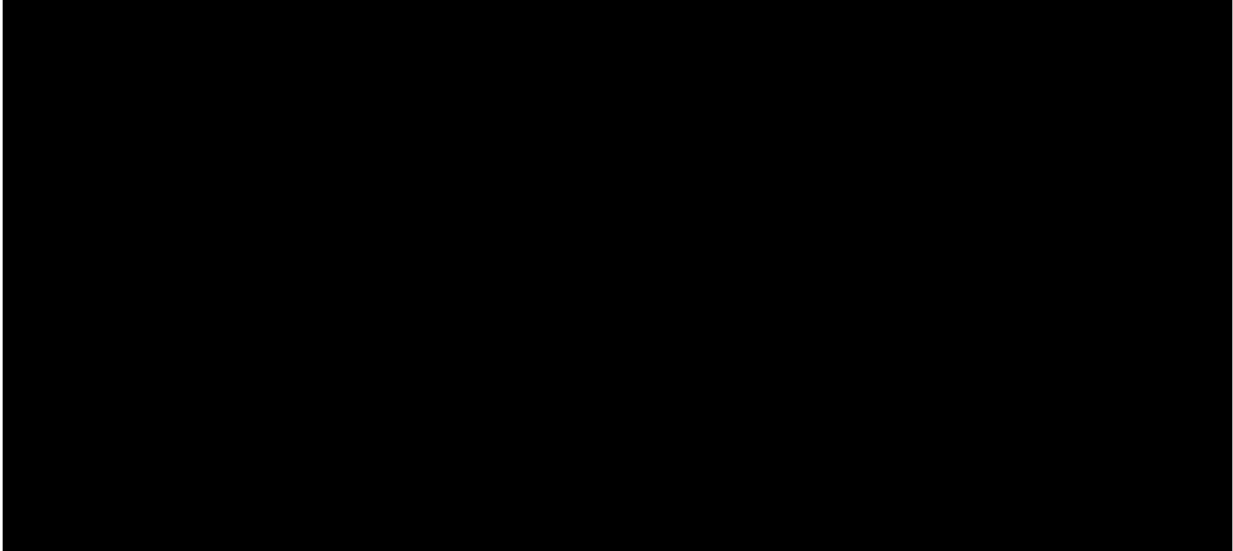
Principal address

Glasgow Kayak Club
Wyre Stadium
80 Firhill Road
Glasgow
G20 7AL

**Glasgow Kayak Club
(SCIO)**

**Report of the Trustees
for the Year Ended 31 December 2024**

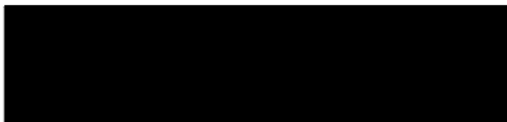
Trustees



Independent Examiner

Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Approved by order of the board of trustees on 30 January 2026 and signed on its behalf by:



**Independent Examiner's Report to the Trustees of
Glasgow Kayak Club
(SCIO)**

I report on the accounts for the year ended 31 December 2024 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

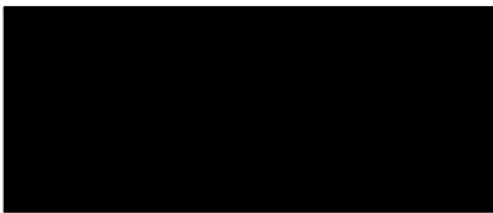
Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 9 of the 2006 Accounts Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



The Institute of Chartered Accountants of Scotland

Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Date: 30 January 2026

**Glasgow Kayak Club
(SCIO)**

**Receipts and Payments Accounts
for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
RECEIPTS					
Grants		-	2,000	2,000	3,450
Charitable activities	2				
Glasgow kayak club		<u>38,746</u>	<u>-</u>	<u>38,746</u>	<u>29,391</u>
Total		<u>38,746</u>	<u>2,000</u>	<u>40,746</u>	<u>32,841</u>
PAYMENTS					
Charitable activities	3				
Glasgow kayak club		<u>23,977</u>	<u>2,000</u>	<u>25,977</u>	<u>44,748</u>
NET RECEIPTS/(PAYMENTS)		14,769	-	14,769	(11,907)
SURPLUS/(DEFICIT) FOR YEAR		<u>14,769</u>	<u>-</u>	<u>14,769</u>	<u>(11,907)</u>

The notes form part of these financial statements

**Glasgow Kayak Club
(SCIO)**

**Statement of Balances
31 December 2024**

				31.12.24	31.12.23
	Notes	Unrestricted fund £	Restricted funds £	Total funds £	Total funds £
BANK BALANCES	6				
Bank balances b/fwd.		19,108	1,000	20,108	32,015
Surplus/(deficit) for year		<u>14,769</u>	<u>-</u>	<u>14,769</u>	<u>(11,907)</u>
Bank balances c/fwd.		<u>33,877</u>	<u>1,000</u>	<u>34,877</u>	<u>20,108</u>
 OTHER ASSETS					
Equipment		<u>7,070</u>	<u>20,086</u>	<u>27,156</u>	<u>24,978</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2026 and were signed on its behalf by:



The notes form part of these financial statements

**Glasgow Kayak Club
(SCIO)**

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INCOME FROM CHARITABLE ACTIVITIES

Activity	31.12.24 £	31.12.23 £
Membership, fees & sales Glasgow kayak club	38,746	29,391
	<u> </u>	<u> </u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs £	Totals £
Glasgow kayak club	<u>25,087</u>	<u>890</u>	<u>25,977</u>

**Glasgow Kayak Club
(SCIO)**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	£	£
Facility hires	4,186	5,876
Repairs and renewals	2,285	542
General	-	691
Cost of activities	16,438	20,461
Purchase of equipment	<u>2,178</u>	<u>16,774</u>
	<u>25,087</u>	<u>44,344</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

Trustees were reimbursed a total of £1,319 (2023: £1,562) during the year.

6. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	19,108	14,769	33,877
Restricted funds			
Sport and physical activity	1,000	-	1,000
	<u>20,108</u>	<u>14,769</u>	<u>34,877</u>
TOTAL FUNDS			
	<u>20,108</u>	<u>14,769</u>	<u>34,877</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	38,746	(23,977)	14,769
Restricted funds			
Training camp	2,000	(2,000)	-
	<u>40,746</u>	<u>(25,977)</u>	<u>14,769</u>
TOTAL FUNDS			
	<u>40,746</u>	<u>(25,977)</u>	<u>14,769</u>

**Glasgow Kayak Club
(SCIO)**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

6. MOVEMENT IN FUNDS - continued

Sport & Physical Activity

A restricted fund for the purchase of sprint paddles, using funding received from Glasgow Life.

Training Camp

A restricted fund for the provision of a training camp, using funding received from The Mickel Fund.

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.