

Reconnect SCIO

Charity No. SC048076

Unaudited Accounts

01 October 2024

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Independent Examiner's Report to the trustees of Reconnect SCIO

I report on the financial statements of Reconnect SCIO for the period ended 1 October 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare financial statements which accord with the accounting records, comply with Regulation 8 of the 2006 Accounts Regulations

have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Jon Norton Association of Accounting Technicians

Barefoot Accounting Ltd

Regent House

Linlithgow

West Lothian

Scotland

EH49 7HU

10 June 2025

Reconnect SCIO
Statement of Financial Activities
for the period ended 1 October 2024

| | | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|--|-------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| | Notes | | | | |
| Income and endowments from: | | | | | |
| Charitable activities | 4 | 648,322 | 142,685 | 791,007 | 289,163 |
| Other trading activities | 5 | 271,774 | - | 271,774 | 73,680 |
| Investments | 6 | 4,055 | - | 4,055 | 17 |
| Other | 7 | 5,770 | - | 5,770 | - |
| Total | | 929,921 | 142,685 | 1,072,606 | 362,860 |
| Expenditure on: | | | | | |
| Raising funds | 8 | 75,639 | - | 75,639 | 26,005 |
| Charitable activities | 9 | 215,667 | 17,116 | 232,783 | 22,170 |
| Other | 10 | 607,550 | 149,571 | 757,121 | 249,603 |
| Total | | 898,856 | 166,687 | 1,065,543 | 297,778 |
| Net gains on investments | | - | - | - | - |
| Net income | 11 | 31,065 | (24,002) | 7,063 | 65,082 |
| Transfers between funds | | - | - | - | - |
| Net income before other gains/(losses) | | 31,065 | (24,002) | 7,063 | 65,082 |
| Other gains and losses | | | | | |
| Net movement in funds | | 31,065 | (24,002) | 7,063 | 65,082 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 290,409 | 24,002 | 314,411 | 146,244 |
| Total funds carried forward | | 321,474 | - | 321,474 | 211,326 |

Reconnect SCIO
Summary Income and Expenditure Account
for the period ended 1 October 2024

| | 2024 £ | 2023 £ |
|--|---------------------|----------------------|
| Income | 1,068,551 | 362,843 |
| Interest and investment income | 4,055 | 17 |
| Gross income for the period | <u>1,072,606</u> | <u>362,860</u> |
| Expenditure | 1,022,801 | 279,512 |
| Interest payable | 72 | 551 |
| Depreciation and charges for impairment of fixed assets | 42,670 | 17,715 |
| Total expenditure for the period | <u>1,065,543</u> | <u>297,778</u> |
| Net income before tax for the period | <u>7,063</u> | <u>65,082</u> |
| Net income for the period | <u><u>7,063</u></u> | <u><u>65,082</u></u> |

Reconnect SCIO
Balance Sheet
at 1 October 2024

| Charity No. | SC048076 | Notes | 2024 £ | 2023 £ |
|---|----------|-------|-----------------------|-----------------------|
| Fixed assets | | | | |
| Tangible assets | | 13 | 137,945 | 110,530 |
| Investments | | 14 | 28,900 | 28,900 |
| | | | <u>166,845</u> | <u>139,430</u> |
| Current assets | | | | |
| Stocks | | 15 | 36,304 | - |
| Debtors | | 16 | 69,869 | 18,973 |
| Cash at bank and in hand | | | 100,301 | 222,039 |
| | | | <u>206,474</u> | <u>241,012</u> |
| Creditors: Amount falling due within one year | | 17 | (51,845) | (66,031) |
| Net current assets | | | <u>154,629</u> | <u>174,981</u> |
| Total assets less current liabilities | | | <u>321,474</u> | <u>314,411</u> |
| Net assets excluding pension asset or liability | | | <u>321,474</u> | <u>314,411</u> |
| Total net assets | | | <u><u>321,474</u></u> | <u><u>314,411</u></u> |
| The funds of the charity | | | | |
| Restricted funds | | 18 | | |
| Restricted income funds | | | - | 24,002 |
| | | | <u>-</u> | <u>24,002</u> |
| Unrestricted funds | | 18 | | |
| General funds | | | 321,474 | 290,409 |
| | | | <u>321,474</u> | <u>290,409</u> |
| Reserves | | 18 | | |
| Total funds | | | <u><u>321,474</u></u> | <u><u>314,411</u></u> |

The trustees have prepared the accounts in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act.

Approved by the board on 10 June 2025

And signed on its behalf by:

P. SNEDDON
Trustee
10 June 2025

Reconnect SCIO
Statement of Cash flows
for the period ended 1 October 2024

| | 2024 £ | 2023 £ |
|--|-----------------|-----------------|
| Cash flows from operating activities | | |
| Net income per Statement of Financial Activities | 7,063 | 65,082 |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 42,670 | 17,714 |
| Dividends, interest and rents from investments | (9,825) | (17) |
| Increase in stocks | (36,304) | - |
| Increase in trade and other receivables | (50,896) | (11,910) |
| (Decrease)/Increase in trade and other payables | (9,776) | 24,278 |
| Net cash (used in)/provided by operating activities | <u>(57,068)</u> | <u>95,147</u> |
| Cash flows from investing activities | | |
| Payments for property, plant and equipment | (70,085) | (44,653) |
| Dividends, interest and rents from investments | 9,825 | 17 |
| Net cash used in investing activities | <u>(60,260)</u> | <u>(44,636)</u> |
| Cash flows from financing activities | | |
| Repayment of borrowings | (4,410) | (602) |
| Net cash used in financing activities | <u>(4,410)</u> | <u>(602)</u> |
| Net (decrease)/increase in cash and cash equivalents | (121,738) | 49,909 |
| Cash and cash equivalents at the beginning of the period | 222,039 | 201,030 |
| Cash and cash equivalents at the end of the period | <u>100,301</u> | <u>250,939</u> |
| Components of cash and cash equivalents | | |
| Cash and bank balances | 100,301 | 222,039 |
| | <u>100,301</u> | <u>222,039</u> |

for the period ended 1 October 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

| | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

Reconnect SCIO

Notes to the Accounts

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|--------------------|-------------------|
| Leasehold property | 20% Straight Line |
| Theatre Equipment | 20% Straight Line |
| Motor Vehicles | 20% Straight Line |
| Fixed Assets | 20% Straight Line |

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Charitable status

The Charity is a Scottish Charitable Incorporated Organisation (SCIO), governed by a constitution.

3 Statement of Financial Activities - prior year

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total funds 2023 £ |
|--|------------------------------------|----------------------------------|--------------------------|
| Income and endowments from: | | | |
| Charitable activities | 194,692 | 94,471 | 289,163 |
| Other trading activities | 73,680 | - | 73,680 |
| Investments | 17 | - | 17 |
| Total | 268,389 | 94,471 | 362,860 |
| Expenditure on: | | | |
| Raising funds | 26,005 | - | 26,005 |
| Charitable activities | 1,050 | 21,120 | 22,170 |
| Other | 97,169 | 152,434 | 249,603 |
| Total | 124,224 | 173,554 | 297,778 |
| Net income | 144,165 | (79,083) | 65,082 |
| Net income before other gains/(losses) | 144,165 | (79,083) | 65,082 |
| Other gains and losses: | | | |
| Net movement in funds | 144,165 | (79,083) | 65,082 |
| Reconciliation of funds: | | | |
| Total funds brought forward | 146,244 | 103,085 | 249,329 |
| Total funds carried forward | 290,409 | 24,002 | 314,411 |

4 Income from charitable activities

| | Unrestricted £ | Restricted £ | Total 2024 £ | Total 2023 £ |
|----------------|-------------------|-----------------|--------------------|--------------------|
| Theatre Sales | 648,322 | - | 648,322 | 194,442 |
| Capital Grant | - | - | - | 42,039 |
| Covid Grants | - | - | - | 6,156 |
| Revenue Grants | - | 142,685 | 142,685 | 46,526 |
| | 648,322 | 142,685 | 791,007 | 289,163 |

5 Income from other trading activities

| | Unrestricted | Total 2024 | Total 2023 |
|-----------|----------------|----------------|---------------|
| | £ | £ | £ |
| Bar Sales | 271,774 | 271,774 | 73,680 |
| | <u>271,774</u> | <u>271,774</u> | <u>73,680</u> |

6 Income from investments

| | Unrestricted | Total 2024 | Total 2023 |
|--|--------------|---------------|---------------|
| | £ | £ | £ |
| | 4,055 | 4,055 | 17 |
| | <u>4,055</u> | <u>4,055</u> | <u>17</u> |

7 Other income

| | Unrestricted | Total 2024 | Total 2023 |
|--|--------------|---------------|---------------|
| | £ | £ | £ |
| | 5,770 | 5,770 | - |
| | <u>5,770</u> | <u>5,770</u> | <u>-</u> |

8 Expenditure on raising funds

| | Unrestricted | Total 2024 | Total 2023 |
|----------------------------------|---------------|---------------|---------------|
| | £ | £ | £ |
| <i>Fundraising trading costs</i> | | | |
| Bar Sales | 75,639 | 75,639 | 26,005 |
| | <u>75,639</u> | <u>75,639</u> | <u>26,005</u> |

9 Expenditure on charitable activities

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|---|----------------|---------------|----------------|---------------|
| | £ | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | | | | |
| Theatre Sales | 215,667 | 17,116 | 232,783 | 22,170 |
| <i>Governance costs</i> | | | | |
| | <u>215,667</u> | <u>17,116</u> | <u>232,783</u> | <u>22,170</u> |

10 Other expenditure

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|---|----------------|----------------|----------------|----------------|
| | £ | £ | £ | £ |
| Bank loan and overdraft interest payable | 72 | - | 72 | 551 |
| Employee costs | 387,193 | 54,541 | 441,734 | 184,614 |
| Motor and travel costs | 4,921 | - | 4,921 | 4,047 |
| Premises costs | 70,593 | 71,530 | 142,123 | 20,693 |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | 19,170 | 23,500 | 42,670 | 17,715 |
| General administrative costs | 103,991 | - | 103,991 | 15,711 |
| Legal and professional costs | 21,610 | - | 21,610 | 6,272 |
| | <u>607,550</u> | <u>149,571</u> | <u>757,121</u> | <u>249,603</u> |

11 Net income before transfers

| | 2024 | 2023 |
|------------------------------------|--------|--------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation of owned fixed assets | 42,670 | 17,715 |
| ex gratia payment details | | |

12 Staff costs

| | 2024 | 2023 |
|-----------------------|----------------|---------------|
| Salaries and wages | 348,566 | 47,002 |
| Social security costs | 17,559 | 5,280 |
| Pension costs | 4,367 | - |
| | <u>370,492</u> | <u>52,282</u> |

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

| | Land and buildings | Theatre Equipment | Motor Vehicles | Fixed Assets | Total |
|-------------------------------------|-----------------------|----------------------|-------------------|---------------|----------------|
| | £ | £ | £ | £ | £ |
| Cost or revaluation | | | | | |
| At 2 April 2023 | 86,154 | 17,343 | 2,995 | 40,631 | 147,123 |
| Additions | 5,604 | 10,364 | 35,649 | 18,468 | 70,085 |
| At 1 October 2024 | <u>91,758</u> | <u>27,707</u> | <u>38,644</u> | <u>59,099</u> | <u>217,208</u> |
| Depreciation and impairment | | | | | |
| At 2 April 2023 | 24,435 | 3,153 | 749 | 8,256 | 36,593 |
| Depreciation charge for the year | 18,769 | 5,077 | 9,016 | 9,808 | 42,670 |
| At 1 October 2024 | <u>43,204</u> | <u>8,230</u> | <u>9,765</u> | <u>18,064</u> | <u>79,263</u> |
| Net book values | | | | | |
| At 1 October 2024 | <u>48,554</u> | <u>19,477</u> | <u>28,879</u> | <u>41,035</u> | <u>137,945</u> |
| At 1 April 2023 | <u>61,719</u> | <u>14,190</u> | <u>2,246</u> | <u>32,375</u> | <u>110,530</u> |

14 Investments

| | Other investments - Unlisted £ | Total £ |
|---------------------|---|---------------|
| Cost or revaluation | | |
| At 2 April 2023 | 28,900 | 28,900 |
| At 1 October 2024 | <u>28,900</u> | <u>28,900</u> |
| Net book values | | |
| At 1 October 2024 | <u>28,900</u> | <u>28,900</u> |
| At 1 April 2023 | <u>28,900</u> | <u>28,900</u> |

15 Stocks

| | 2024 £ | 2023 £ |
|---------------------------------------|---------------|-----------|
| Raw materials and consumables | 36,304 | - |
| | <u>36,304</u> | <u>-</u> |
| Carrying value analysed by activities | | |
| | 2024 £ | 2023 £ |
| Bar Sales | 36,304 | - |
| | <u>36,304</u> | <u>-</u> |

16 Debtors

| | 2024 £ | 2023 £ |
|-----------------|---------------|---------------|
| Trade debtors | 57,681 | 16,731 |
| VAT recoverable | 12,188 | 2,242 |
| | <u>69,869</u> | <u>18,973</u> |

17 Creditors:
amounts falling due within one year

| | 2024 | 2023 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Other loans | 19,988 | 24,398 |
| Trade creditors | 24,558 | 9,203 |
| Other taxes and social security | 1,310 | 5,439 |
| Other creditors | 5,989 | 26,991 |
| | <u>51,845</u> | <u>66,031</u> |

18 Movement in funds

| | At 2 April 2023 | Incoming resources (including other gains/losses) £ | Resources expended £ | Gross transfers £ | At 1 October 2024 £ |
|--------------------------|--------------------|--|----------------------------|-------------------------|------------------------------|
| Restricted funds: | | | | | |
| Restricted income funds: | | | | | |
| West Lothian Council | 14,403 | - | (14,403) | - | - |
| Scotland on Tour | 6,156 | - | (6,156) | - | - |
| Corra | 5,156 | - | (5,156) | - | - |
| Creative Scotland | (1,713) | 15,575 | (13,862) | - | - |
| Voluntary Sector Gateway | - | 3,610 | (3,610) | - | - |
| West Lothian | - | 100,000 | (100,000) | - | - |
| Community Choices (WLC) | - | 23,500 | (23,500) | - | - |
| <i>Total</i> | <u>24,002</u> | <u>142,685</u> | <u>(166,687)</u> | <u>-</u> | <u>-</u> |
| Unrestricted funds: | | | | | |
| General funds | 290,409 | 929,921 | (898,856) | - | 321,474 |
| Total funds | <u>314,411</u> | <u>1,072,606</u> | <u>(1,065,543)</u> | <u>-</u> | <u>321,474</u> |

Purposes and restrictions in relation to the funds:

Restricted funds:

| | |
|--------------------------|--|
| West Lothian Council | Refurbishment of Theatre Buildings |
| Scotland on Tour | Supporting Emerging Artists Post-Covid |
| Corra | Inclusive Theatre Access Community Tickets |
| Creative Scotland | Community Development Projects and Professional Theatre Programing |
| Voluntary Sector Gateway | Mental Heath and Wellbeing Fund |
| West Lothian | Cover Revenue Costs of New Theatre |
| Community Choices (WLC) | Community Choices |

19 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total £ |
|--------------------|----------------------------|--------------------------|----------------|
| Fixed assets | 66,565 | 71,380 | 137,945 |
| Investments | 28,900 | - | 28,900 |
| Net current assets | 137,451 | 17,178 | 154,629 |
| | <u>232,916</u> | <u>88,558</u> | <u>321,474</u> |

20 Reconciliation of net debt

| | At 2 April 2023 £ | Cash flows £ | At 1 October 2024 £ |
|---------------------------|-------------------------|------------------|------------------------------|
| Cash and cash equivalents | 222,039 | (121,738) | 100,301 |
| | <u>222,039</u> | <u>(121,738)</u> | <u>100,301</u> |
| Borrowings | (24,398) | 4,410 | (19,988) |
| | <u>(24,398)</u> | <u>4,410</u> | <u>(19,988)</u> |
| Net Debt | <u>197,641</u> | <u>(117,328)</u> | <u>80,313</u> |

Reconnect SCIO
Detailed Statement of Financial Activities
for the period ended 1 October 2024

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---|---------------------------------|-------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | |
| Charitable activities | | | | |
| Theatre Sales | 648,322 | - | 648,322 | 194,442 |
| Capital Grant | - | - | - | 42,039 |
| Covid Grants | - | - | - | 6,156 |
| Revenue Grants | - | 142,685 | 142,685 | 46,526 |
| | <u>648,322</u> | <u>142,685</u> | <u>791,007</u> | <u>289,163</u> |
| Other trading activities | | | | |
| Bar Sales | 271,774 | - | 271,774 | 73,680 |
| | <u>271,774</u> | <u>-</u> | <u>271,774</u> | <u>73,680</u> |
| Investments | | | | |
| | 4,055 | - | 4,055 | 17 |
| | <u>4,055</u> | <u>-</u> | <u>4,055</u> | <u>17</u> |
| Other | | | | |
| | 5,770 | - | 5,770 | - |
| | <u>5,770</u> | <u>-</u> | <u>5,770</u> | <u>-</u> |
| Total income and endowments | 929,921 | 142,685 | 1,072,606 | 362,860 |
| Expenditure on: | | | | |
| Costs of other trading activities | | | | |
| Bar Sales | 75,639 | - | 75,639 | 26,005 |
| | <u>75,639</u> | <u>-</u> | <u>75,639</u> | <u>26,005</u> |
| Total of expenditure on raising funds | 75,639 | - | 75,639 | 26,005 |
| Charitable activities | | | | |
| Theatre Sales | 215,667 | 17,116 | 232,783 | 22,170 |
| | <u>215,667</u> | <u>17,116</u> | <u>232,783</u> | <u>22,170</u> |
| Total of expenditure on charitable activities | 215,667 | 17,116 | 232,783 | 22,170 |
| Other expenditure | | | | |
| Bank loan and overdraft interest payable | 72 | - | 72 | 551 |
| | <u>72</u> | <u>-</u> | <u>72</u> | <u>551</u> |
| Employee costs | | | | |
| Salaries/wages | 308,897 | 39,669 | 348,566 | 47,002 |
| Employer's NIC | 16,535 | 1,024 | 17,559 | 5,280 |
| Pension costs | 4,367 | - | 4,367 | - |
| Staff entertainment | 1,018 | - | 1,018 | 1,366 |
| Staff training | 7,388 | - | 7,388 | 7,064 |
| Temporary staff | 48,988 | 13,848 | 62,836 | 123,902 |

Reconnect SCIO
Detailed Statement of Financial Activities

| | 387,193 | 54,541 | 441,734 | 184,614 |
|---|---------|----------|-----------|---------|
| Motor and travel costs | | | | |
| Vehicles - General costs | 3,171 | - | 3,171 | 905 |
| Travel and subsistence | 1,750 | - | 1,750 | 3,142 |
| | 4,921 | - | 4,921 | 4,047 |
| Premises costs | | | | |
| Rent | 10,606 | - | 10,606 | 6,416 |
| Light, heat and power | 1,094 | 352 | 1,446 | 190 |
| Premises cleaning | 16,692 | 178 | 16,870 | 2,626 |
| Premises repairs and maintenance | 42,201 | 71,000 | 113,201 | 8,086 |
| Other premises costs | - | - | - | 3,375 |
| | 70,593 | 71,530 | 142,123 | 20,693 |
| General administrative costs, including depreciation and amortisation | | | | |
| Depreciation of Theatre Equipment | - | - | - | - |
| Depreciation of Motor Vehicles | - | - | - | - |
| Depreciation of Fixed Assets | 19,170 | 23,500 | 42,670 | 17,715 |
| Bank charges | 6,989 | - | 6,989 | 506 |
| Equipment expensed | 5,296 | - | 5,296 | - |
| Equipment repairs and maintenance | 10,554 | - | 10,554 | - |
| General insurances | 8,181 | - | 8,181 | 1,426 |
| Postage and couriers | 18 | - | 18 | 11 |
| Software, IT support and related costs | 6,703 | - | 6,703 | 4,081 |
| Stationery and printing | 5,507 | - | 5,507 | 1,088 |
| Subscriptions | 19,729 | - | 19,729 | 2,755 |
| Sundry expenses | 35,541 | - | 35,541 | 3,505 |
| Telephone, fax and broadband | 5,473 | - | 5,473 | 2,339 |
| | 123,161 | 23,500 | 146,661 | 33,426 |
| Legal and professional costs | | | | |
| Audit/Independent examination fees | 918 | - | 918 | 1,164 |
| Accountancy and bookkeeping | 9,767 | - | 9,767 | - |
| Consultancy fees | 5,747 | - | 5,747 | 3,300 |
| Other legal and professional costs | 5,178 | - | 5,178 | 1,808 |
| | 21,610 | - | 21,610 | 6,272 |
| Total of expenditure of other costs | 607,550 | 149,571 | 757,121 | 249,603 |
| Total expenditure | 898,856 | 166,687 | 1,065,543 | 297,778 |
| Net gains on investments | - | - | - | - |
| Net income | 31,065 | (24,002) | 7,063 | 65,082 |

Reconnect SCIO

Detailed Statement of Financial Activities

| | | | | |
|--|---------|----------|---------|---------|
| Net income before other gains/(losses) | 31,065 | (24,002) | 7,063 | 65,082 |
| Other Gains | - | - | - | - |
| Net movement in funds | 31,065 | (24,002) | 7,063 | 65,082 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | 290,409 | 24,002 | 314,411 | 146,244 |
| Total funds carried forward | 321,474 | - | 321,474 | 211,326 |

Signed By

P SNEDDON

| | |
|--------------------|---|
| Date Signed | 2025-06-12 15:09:38 |
| Email | Pete@reconnectregalbatgate.com |
| Printed Name | p sneddon |
| IP Address | 151.2.196.111 |
| Browser User Agent | Mozilla/5.0 (Macintosh; Intel Mac OS X 10_15_7) AppleWebKit/605.1.15 (KHTML, like Gecko) Version/15.5 Safari/605.1.15 |
| Name of signatory | Peter Sneddon |