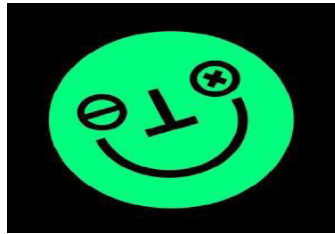


Glasgow Tool Library
Report and Financial Statements
For the Year Ended 31 March 2025



Glasgow Tool Library
Report and Accounts for the Year Ended 31 March 2025

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Glasgow Tool Library

Report and Accounts for the Year Ended 31 March 2025

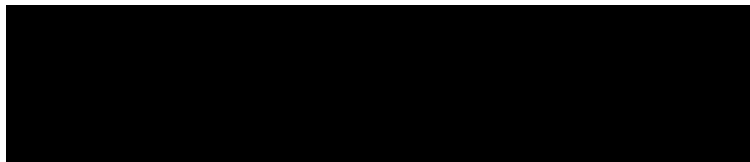
Reference and Administration Details

Charity Name Glasgow Tool Library


Charity Number **SC048071**

Principal Address 818 Garscube Road
Glasgow
G20 7ET

Trustees



Bankers **Co-operative Business Bank**
PO Box 250
Skelmersdale
WN8 6WT

Independent Examiner 
Bee & Co
27 Old Gloucester Street
LONDON
WC1N 3AX

Accountants 
KS Active Consulting Ltd
71-75 Shelton Street
London
WC2H 9JQ

Glasgow Tool Library

Report and Accounts for the Year Ended 31 March 2025

Trustees' Annual Report

The trustees present their report and Accounts for the Year Ended 31 March 2025

Structure, Governance and Management

Governing Document

GTL is a SCIO whose constitution is based upon a model provided The Edinburgh Voluntary Organisations Council. It has a single tier structure and as such the trustees are the members of the charity.

Trustee Recruitment and Appointment

Trustees are elected at regular board meetings. There must be a minimum of four and a maximum of nine trustees. Staff may sit on the board as long as they are a minority of the board. Currently no staff sit on the board

Objectives and Activities

Charitable Purposes

The charitable purposes of the organisation are:

- to advance citizenship or community development
- to advance education
- to advance environmental protection or improvement

Summary of the main activities in relation to these objects

Glasgow Tool Library (GTL) is a community-led equipment library working to build a more sustainable, equitable, and resilient city.

Our **mission** is to provide access to tools, equipment, skills, and community support that promote wellbeing, sustainable behavior change, employability and social inclusion.

Our **vision** is to transition Glasgow from a buy–use–dispose economy to a net-zero, green, circular economy that prioritises sharing, repairing, and community empowerment.

The more we share, the more we have

Services:

Tool & Equipment Library – A circular economy service where donated items are made available through an affordable, non-means-tested membership. With over 1,000 items, we offer power tools, gardening equipment, and a growing range of hobby, outdoor, and audiovisual equipment

Volunteer Programme – Currently engaging up to 50 volunteers, this program supports library operations while helping individuals build skills, improve confidence, connect with others, enhance mental wellbeing, find pathways into work or integrate into the local community

Education & Training – Practical workshops teach DIY skills, tool knowledge, repair techniques, and sustainability, fostering climate awareness and self-sufficiency

Glasgow Tool Library

Report and Accounts for the Year Ended 31 March 2025

Trustees' Annual Report (continued)

Objectives:

1. Tackling poverty & inequality

Providing affordable access to equipment for home maintenance, creativity, wellbeing and employment

2. Encouraging responsible consumption

Promoting sharing and repairing as alternatives to buying new

3. Building strong communities

Supporting cooperative governance, community ownership, volunteering, and active citizenship to build healthy, happy and resilient communities

4. Developing skills and employability

Helping people improve confidence, gain green skills, and access pathways into work as part of a just transition.

Achievements and Performance

Glasgow Tool Library has gone from strength to strength over the last year. We have continued to expand our library inventory, increase our Membership and hires, strengthen our volunteer programme and deliver community development work in our local community and across Glasgow. Through our activity we continue to make Glasgow a healthier, happier, greener and fairer city.

Below is a summary of key achievements and data from 2024/25.

Library

Our Library saw a 24% increase in Memberships and a 34% increase in loans, showing substantial increase in library activity. Due to the increase in service use and a restructuring of our Membership prices and hire fees, this resulted in a 63% increase in trading income. This means we secured 50% of running costs through self-generated income, up from 31% the previous year.

Key Data

New Members - 589

Membership Renewals - 210

Loans - 4,004

Total items loaned - 744

Items added to inventory - 234

Total users - 551

Impact

Money Saved - £200,200 - £363 saved on average per Member

Carbon Saved - 24 tons of carbon - equivalent to 43 household annual electricity use

Extended Opening Hours

Feedback from our Members highlighted one of main issues with our service was convenience due to opening hours. Due to the increase in service use and income, in January we were able to extend our opening from 6 hours across 2 days, to 23 hours across 3 days, making it easier for people to collect and return items.

- Wed - 12-7
- Thurs - 10-6
- Fri 10-6

Glasgow Tool Library

Report and Accounts for the Year Ended 31 March 2025

Trustees' Annual Report (continued)

Achievements and Performance (continued)

Delivery Service

Our active travel delivery service was used as the Glasgow Case Study for Sustrans National Cycling Index. They created a great video and blog showcasing our delivery service, its benefits and the challenges of using active travel for business deliveries in Glasgow.

From June 2024 to March 2025 we launched a partnership with Fuse Youth Cafe in Shettleston, as part of their Sharing Shettleston Project. We went weekly to their premises in Fuse, expanding access to our service, helping people access equipment, save money and live more sustainably.

Volunteer Programme

Over the past 12 months we have continued to strengthen our volunteer programme, growing the volunteer community up to 50 people across our Library Team, Maintenance Team, and Marketing Team. Our volunteer programme provides opportunities for people to learn new skills, improve their mental health, confidence and employability, make new social connections, or get involved in a local organisation and give something back to their community.

In May we held our Volunteer Assembly and summer barbeque at Civic House, which brought together volunteers, trustees and staff to discuss challenges and opportunities across our volunteer programme and library. We focussed on issues such as broadening our Membership and improvising diversity in our volunteers, how to improve communication, systems and processes.

From this Volunteer Assembly and our annual Volunteer Survey, we developed our first Volunteer Action Plan, bringing together a range of insights to guide developments, making sure our actions align with the priorities of our volunteer community.

We delivered four volunteer training events - Intro to Power Tools, Intro to Electrical Diagnosis, Intro to Woodwork, (with Boomerang Woodworking) and Intro to Workshop Machinery (in partnership with Draught Ltd, at Grey Wolf Studios).

Feedback from our **Volunteer Survey** highlights our impact in achieving these social aims:

- 75% felt their mental health increased
- 85% felt their skills increased
- 94% created connections outside of their social circle
- 100% increased their sense of community and belonging

Glasgow Tool Library

Report and Accounts for the Year Ended 31 March 2025

Trustees' Annual Report (continued)

Community Development

We delivered two Community Build projects over the past year, with Possibilities, a disability charity based in Possil, and Make it Glasgow, a community arts and heritage project based in Stockfield Bridge.

With Possibilities we built disabled access picnic benches and raised beds, so that their service users can access the outdoor spaces. The project was featured in the Glasgow Times.

"It was great to see the spirit of people coming together to help our charity: Glasgow Tool Library's work means a huge amount to us and all our members, we can't thank them enough.

"With the new adaptive furniture, there is now more versatility for our members to enjoy meals together and take part in different outdoor games. This will help encourage more people to get involved in activities or just enjoy the atmosphere."

With Make it Glasgow we renovated an old portakabin into a new community art and exhibition space, installing new shelves and a new sink. This event and our wider community development work were recognised in a Scottish parliament motion by MSP Pam Duncan-Glancy.

Brief statement of the charity's policy on reserves

It is the charity's policy to hold one month of operating costs in unrestricted cash reserves. The organisation is committed to being able to wind up responsibly and believes this will be sufficiently funded by the sale of tools held in such an event.

Therefore, the cash reserves can be lower than the estimated cost

Glasgow Tool Library

Report and Accounts for the Year Ended 31 March 2025

Trustees' Annual Report (continued)

Financial Review

Results

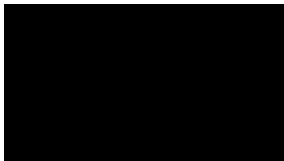
The charity generated a net surplus of £9,788 for the year ended 31 March 2025 (2024: surplus of £2,063.00).
At 31 March 2025 reserves stood at £31,149 (2024: £21,361), with £18,264 of these being unrestricted (2024: £6,127).

Reserves

As highlighted, our Reserves Policy states that it is our policy to hold one months operating cost in unrestricted reserves, with an aspiration to three months reserves. For the period ending 31 March 2025, three months equalled approx. £10,759 (2024: £9,131). At 31 March 2025 unrestricted reserves stood at £18,624 (2024: £6,127), this does meet the desired level and Trustees will continue to seek ways to maintain this level of reserves.

The trustees declare that they have approved the report above.

Signed on behalf of the charity's trustees:

A large black rectangular box redacting the signature of the trustee.

30/12/2025

Glasgow Tool Library

Report and Accounts for the Year Ended 31 March 2025

Independent Examiner's Report

Report to the trustees/members of	Glasgow Tool Library
Registered Charity Number	SC048071
Accounts of the charity for the period	01 April 2024 to 31 March 2025
Set out on pages	Page 10-15

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees have prepared the accounts on a Receipts and Payments basis in accordance with the Regulations.

The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Accounts Regulations does not apply.

It is my responsibility to examine the Receipts and Payments Accounts as required under section 44(1)(c) of the Act and to report whether any matters have come to my attention in connection with my examination.

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees have prepared the accounts on a Receipts and Payments basis in accordance with the Regulations. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Accounts Regulations does not apply.

Basis of Independent Examiner's statement:

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. The examination includes a review of the accounting records kept by the charity and a comparison of the Receipts and Payments Accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees about such matters.

The procedures undertaken do not provide the same level of assurance as an audit and I therefore do not express an audit opinion on the accounts.

Independent Examiner's statement:

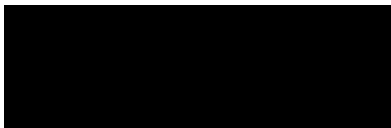
In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements to:

- keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



30/12/25

Glasgow Tool Library

Report and Accounts for the Year Ended 31 March 2025

Receipts and Payments Account

	2025 (£)			2024 (£)
	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	Total Funds	
Receipts				
Donations and legacies				
- Grants		31,000	31,000	31,366
- Donations	487	0	487	969
Charitable activities income				
- Memberships (Group, Saver, Standard, Supporter)	20,096	0	20,096	14,917
			0	
Other trading activities				
- Fees, Merchandise, Ticket/Event Sales	11,253	0	11,253	2,993
			0	
Other income	3,060	0	3,060	1,457
Total Receipts	34,896	31,000	65,896	51,703
Payments			2025 (£)	2024 (£)
Charitable activities				
- Cost of sales (event, community build, goods)	93	1,421	1,515	1,601
- Staff costs (incl. sessional wages, training)	16,805	17,373	34,178	27,937
- Premises (rent, utilities, office)	3,898	4,963	8,861	8,588
- Volunteer costs	421	4,731	5,153	4,117
- Other expenses (audit, IT, insurance, etc.)	2,587	3,815	6,402	7,396
Total expenditure	23,804	32,304	56,108	49,640
Net income / (expenditure)	11,092	(1,304)	9,788	2,063
Reconciliation of funds:				
Net Surplus/deficit for the year	11,092	(1,304)	9,788	2,063
Transfers between funds	1,045	(1,045)	0	
Total funds brought forward from previous yr	6,127	15,234	21,361	19,298
Total funds carried forward	18,264	12,885	31,149	21,361

Glasgow Tool Library

Report and Accounts for the Year Ended 31 March 2025

Statement of Balance

Statement of Balance

Glasgow Tool Library
As at 31 March 2025

	2025 (£)	2024 (£)
Assets		
Fixed Assets		
Tangible Fixed Assets (Office, Vehicles)	2,262	0
Current Assets		
Cash at bank and in hand	28,686	21,416
Clearing account	839	(55)
Total Current Assets	29,525	21,361
Liabilities: Amounts falling due <1 year	639	0
Net current assets	28,887	21,361
Total net assets	31,149	21,361
Funds	2025 (£)	2024 (£)
Unrestricted general funds	18,264	6,127
Restricted funds	12,885	15,234
Total charity funds	31,149	21,361

Glasgow Tool Library

Report and Accounts for the Year Ended 31 March 2025

Notes to the Accounts

1. Basis of Preparation: These accounts have been prepared on a receipts and payments basis in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Office of the Scottish Charity Regulator (OSCR) guidance.

2. Nature of Charity's Activities: Glasgow Tool Library provides affordable access to tools, training, and community events to support sustainability and skill development.

3. Staff Costs:

Salaries: £33,326.79

Sessional wages: £532.00

Pensions: £724.71

4. Fixed Assets:

Capitalised vehicle and office equipment totalling £2,261.73 added in 2025.
Vehicle purchased are e-bike, library inventory equipment and office equipment.

5. Grants:

	2025 (£)			2024 (£)
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
General	18,264			6,127
Endrick Trust		0	0	58
Awards for All 2024/26		7,845	7,845	1,963
RBS Rengenerate		0	0	470
Mental Health and Wellbeing Fund 23/24		650	650	1,159
Mental Health and Wellbeing Fund 24/25		1,735	1,735	10,000
Lottery Heritage		607	607	607
Maryhill Integration Network		0	0	713
Stalled Spaces		264	264	264
The Robertson Trust		1,783	1,783	0
Land Sec		0	0	0
Awards for All 23/24		0	0	1,231
	18,264	12,885	31,149	16,465

Glasgow Tool Library

Report and Accounts for the Year Ended 31 March 2025

Notes to the Accounts

6. Trading Income:

	2025 (£)			2024 (£)
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Grants				
Grants	0	31,000	31,000	
Total Grants	0	31,000	31,000	31,366
Donations		31,000	31,000	
Donations	487	0	487	
Total Donations	487	0	487	969
Fees		0	0	
Consumables	10	0	10	48
Delivery Service	3,600	0	3,600	5
Fees	6,262	0	6,262	2,880
Merchandise	111	0	111	26
Tool Sales	1,271	0	1,271	34
Total Fees	11,253	0	11,253	2,993
Memberships		0	0	
Saver Membership	2,875	0	2,875	1,451
Standard Membership	6,409	0	6,409	6,240
Supporter Membership	10,714	0	10,714	4,027
Sharing Shettleston/Group Membership	98	0	98	3,200
Total Memberships	20,096	0	20,096	14,917
Other Revenue	3,060	0	3,060	1,457
Total Turnover	34,896	31,000	65,896	51,703

Glasgow Tool Library

Report and Accounts for the Year Ended 31 March 2025

Notes to the Accounts

7. Charitable Activities Costs

	2025 (£)			2024 (£)
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Cost of Sales				
COS Event Expenses	93	1,421	1,515	1,601
Staff Costs				
Internship and Staff Training	0	320		
Salaries	18,036	15,291		
Sessional Wages	0	532		
Total Staff Costs	18,036	16,143	34,178	27,937
Premises Costs				
Rent	3,271	3,347		
Office Costs	29	100		
Utilities - Light Heat Power Water	598	1,516		
Total Premises Costs	3,898	4,963	8,861	8,588
Volunteer Budgets				
VOL Advertising & Marketing	207	1,495		
VOL Repairs & Maintenance	39	965		
VOL Volunteer Expenses	175	2,271		
Total Volunteer Budgets	421	4,731	5,153	4,117
Other Services and Expenses				
Audit & Accountancy fees	138	865		
Bank Fees	1	2		
General Expenses	208	587		
Insurance	20	1,519		
IT & Software	11	88		
Pensions Costs	290	435		
Stripe fees/Zettle fees/Paypal Fees	1,391	0		
Telephone & Internet	214	292		
Travel - National	52	0		
Van Hire & Transportation of goods	262	28		
Total Other Services and Expenses	2,587	3,815	6,402	7,396
	25,034	31,074	56,108	49,640

8. Governance Costs

	2025 (£)			2024 (£)
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Accounting, bookkeeping and Independent Examination	138	865	1,003	1,164
Legal and insurance cost	93	1,421	1,515	1,436
	231	2,287	2,517	2,600

Glasgow Tool Library

Report and Accounts for the Year Ended 31 March 2025

Notes to the Accounts

9. Funds Analysis	Opening Balance				Closing Balance
<i>Unrestricted</i>	01 APR 2024 (£)	Receipts	Payments	Transfer	31 MAR 2025 (£)
General	6,127	34,896	(25,034)	1,045	17,033
<i>Restricted</i>					
Endrick Trust	58		(58)	0	0
Awards for All 24/26	1,963	20,000	(14,118)	0	7,845
RBS Regenerate	470		(470)	0	0
Mental Health and Wellbeing 23/24	1,159		(509)	0	650
Mental Health and Wellbeing 24/25	10,000		(8,265)	0	1,735
Lottery Heritage	607			0	607
Maryhill Integration Network	713		(713)	0	0
Stalled Spaces	264			0	264
The Robertson Trust	0	10,000	(8,217)	0	1,783
Land Sec	0	1,000	(1,000)	0	0
Awards for All 23/24	1,045			(1,045)	0
	16,279	31,000	(33,349)	(1,045)	12,885

10. Purposes of Funds

General Fund	The unrestricted, 'free reserves' of the charity
Endrick Trust	Funding towards General use and volunteer programme
Awards for All 24/26	Funding towards volunteer programme, training and Community Builds
RBS Regenerate	Funding towards General use and volunteer programme
Mental Health and Wellbeing 23/24	Funding towards volunteer programme, training and Community Builds
Mental Health and Wellbeing 24/25	Funding towards volunteer programme, training and Community Builds
Lottery Heritage	Funding towards the delivery of a volunteer & training programme
Maryhill Integration Network	Delivery of Events
Stalled Spaces	Funding towards development of GTL container and site
The Robertson Trust	Funding towards volunteer programme, training and Community Builds
Land Sec	Funding towards volunteer programme, training and Community Builds
Awards for All 23/24	Funding towards volunteer programme, training and Community Builds
