

Ettrick and Yarrow Community Development Company

Scotland · Charity number SC048061

Details

Status	Active
Legal form	Company (the charity is registered with Companies House)
Registered	2018-01-15
Register	View on the OSCR register

Contact

Address	The Waterwheel Cafe Philiphaugh Selkirk TD7 5LU
Website	ettrickandyarrow.org.uk

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of citizenship or community development', 'the advancement of the arts, heritage, culture or science', 'the advancement of environmental protection or improvement'

What the charity does: The charity aims to provide opportunities for people of all ages living in the Ettrick and Yarrow valleys and to help people to continue living and working here

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: To promote the advancement of citizenship and community development including the advancement of rural regeneration within the Ettrick and Yarrow valleys. Further to this: To promote the advancement of the arts, heritage, culture or science. To promote the advancement of education. To promote the advancement of environmental protection or improvement. Although the Company is established for the benefit of the Communities in the specified Postcode Areas its activities are not restricted to those Areas, where such activities are to the benefit of Communities in the Specified Postcode Areas or are intrinsically connected with activities within the Specified Postcode Areas. But such that the company shall do so following principles of sustainable development.

Geography

- **Main operating location:** Scottish Borders
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£45,383	£104,524	-	0
2024-06-30	£117,792	£111,656	-	0
2023-06-30	£241,715	£106,564	-	0
2022-06-30	£1,353,647	£107,463	-	1
2021-06-30	£433,728	£145,913	-	2

Ettrick and Yarrow Community Development Company

Scotland - Charity number SC048061

Accounts

Company No. SC452785
Charity No. SC048061

ETTRICK AND YARROW COMMUNITY DEVELOPMENT COMPANY
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

ETTRICK AND YARROW COMMUNITY DEVELOPMENT COMPANY
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ETTRICK AND YARROW COMMUNITY DEVELOPMENT COMPANY

DIRECTORS' REPORT

The Directors (who are also the Trustees of the charitable company for the purposes of charity law) are pleased to present their annual report together with the financial statements for the year ending 30 June 2025 which are also prepared to meet the requirements for a Directors' report and financial statements for the purposes of the Companies Act 2006.

OBJECTIVES & ACTIVITIES

The company's principal objective is to promote the advancement of citizenship and community development including the advancement of rural regeneration within the Ettrick and Yarrow valleys. Further to this, to promote the advancement of the arts, heritage, culture or science; to promote the advancement of education, and to promote the advancement of environmental protection or improvement.

ACHIEVEMENTS & PERFORMANCE

Nine board meetings were held between 1st July 2024 and 30th June 2025 with an AGM taking place in Yarrow Feus Hall on the 3rd December 2024. A retrospective look at the work of the EYCDC over the last ten years was presented at the AGM, showing some of the significant projects completed. Sir Michael Strang Steel, retired as chairman and director having successfully steered the company through this period. Jeremy Snodgrass who has been involved with the company since it was formed in 2013 also stood down as treasurer. Tim Hartley and James Oliver resigned from the board as directors. Three new directors were appointed including Trevor Timms, who took over as chairman. Previously appointed director, Bron Clark became the new treasurer. This past year has partly therefore been one of consolidation and managing the existing projects.

The 5 houses at Kirkhope continue to be rented out to the same tenants. The interest rate on the mortgage with Ecology Building Society was considered and alternatives were sought. Resulting advice confirmed that no better deal was available. Five of the seven workspaces continue to be let to local businesses and several learning exchange visits have been hosted.

The timber income from the conifer trees felled in the Ettrick Marshes last year has covered the running costs of the company including the part-time Marshes ranger and the part-time project manager. Replanting with broadleaf trees has continued with a small team of volunteers led by the ranger and a small grant for tree stakes from The Borders Forest Trust. The felling adjacent to the community land has caused some paths to become waterlogged and agreement has been reached with Forest and Land Scotland to remedy this and link up more of the paths. Seedlings gathered from survivor elm trees in the Marshes were successfully grown on by The Royal Botanic Gardens with some replanted elsewhere in Scotland and 50 replanted in the Marshes.

A James Hogg Supper was held in the Boston Hall and raised £500 towards the running costs of the James Hogg Exhibition which opens through the summer in the old Ettrick Primary School. Conveyancing of the school building to the EYCDC is still not completed. A planning application for change of use to include a small bedroom and shower room, as well as disabled access, is underway with architect plans instructed. Funding applications for the work have been submitted. The upgrades will generate a small income stream and provide accommodation for writers or researchers helping in the Ettrick Marshes. A location for a borehole was identified in the school grounds as a new clean water supply is required for both the school building and the village hall.

Planning permission for an off road path between Kirkhope and Ettrickbridge was approved but this project is no longer going ahead. The electric vehicle continues to provide lifts to medical appointments with volunteer drivers as well as being used by the two local primary schools. Occasional use of the EV by local residents generates some donations. Donations also come via PayPal from walkers in the Ettrick Marshes using the boardwalks and campervans using our 2 stopping points. The electric bikes continue to be hired out. It is ten years since the Ring of the Loch walking path was established at St Mary's Loch and this popular path continues to be strimmed and maintained by EYCDC.

The monthly 8 page what's on newsletter for the valleys called Ettrick and Yarrow Events (the EYE) which was launched last year has continued to be popular with a wide direct distribution list and also published on the EYCDC Facebook page. Going forward, funding has been secured to develop a Place Plan for the valleys and a household survey which will inform an updated community action plan.

ETTRICK AND YARROW COMMUNITY DEVELOPMENT COMPANY

DIRECTORS' REPORT (CONTD)

FINANCIAL REVIEW

Total income for the year was £45,383 (2024: £117,792) and total expenditure was £104,524 (2024: £111,656), leaving overall net expenditure/deficit of £59,141 (2024: net income/surplus of £6,136) as shown on the Statement of Financial Activities. The main source of income during the year was that from letting. The prior year's figures included income from timber sales of £63,920. Further details of income and expenditure are shown in notes 2 and 3 to the financial statements.

In respect of funds, the Directors have a policy of maintaining funds to protect against unforeseen fluctuations in income. The policy is to maintain unrestricted general funds at a level which would enable the company to continue the provision of services if its sources of income were to cease or be delayed significantly in their payment. The Directors consider that it is prudent for them to aim to cover three months expenditure by way of reserve. At 30 June 2025, overall unrestricted reserves were in deficit, included within this the mortgage, which had a closing balance of £306,762 at the year end. Excluding the mortgage, unrestricted funds totalled £34,932 at the year end. The Directors consider that going forward rental income will continue to be sufficient to cover overheads and financial commitments, whilst being aware that continued funding needs to be sought if other activities and projects are to be undertaken.

STRUCTURE, GOVERNANCE & MANAGEMENT

Ettrick and Yarrow Community Development Company is a company limited by guarantee and is governed by its Memorandum and Articles of Association, and as such has no share capital.

Directors are elected at the Annual General Meeting. New Directors receive appropriate induction and training.

The charitable company has a wholly owned subsidiary called EYCDC Homes Ltd which leases the 5 houses from the charitable company and is responsible for their ongoing management. Some of the Directors are also Directors of the subsidiary.

ADMINISTRATIVE DETAILS

Charity number	SC048061
Company number	SC452785
Registered office	The Waterwheel Café, Philiphaugh, Selkirk TD7 5LU
Secretary	L Hume
Directors	A Brodie B Clark I Earp (appointed 21 January 2025) L Hume M Hutton C Robson (appointed 21 January 2025) T Timms (appointed 21 January 2025) A Wright J Camroux-Oliver (resigned 3 December 2024) T Hartley (resigned 3 December 2024) M Strang Steel (resigned 3 December 2024)

ETTRICK AND YARROW COMMUNITY DEVELOPMENT COMPANY
DIRECTORS' REPORT (CONTD)

DIRECTORS' RESPONSIBILITIES

The Directors (who are also the Trustees of the charitable company for the purposes of charity law) are responsible for preparing a Directors' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

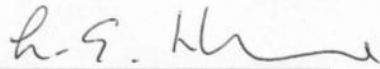
Company law requires the company Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing the financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the charitable company, and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the charity and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

BY ORDER OF THE BOARD OF DIRECTORS:



L Hume
Director

10.11.25

Date

**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF
ETTRICK AND YARROW COMMUNITY DEVELOPMENT COMPANY**

I report on the financial statements for the charitable company for the year ended 30 June 2025, which are set out on pages 5 to 12.

Respective responsibilities of Directors & independent examiner

The Directors (who are also the Trustees of the charitable company for the purposes of charity law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Directors consider that the audit requirements of Regulation 10(1) (a) to (c) of the 2006 Regulations (as amended) does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

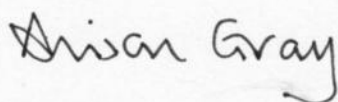
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations (as amended). An examination includes a review of the accounting records kept by the charitable company and a comparison of the financial statements presented, with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Directors concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations (as amended), and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Regulations (as amended)have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable proper understanding of the financial statements to be reached.



Alison Gray
Chartered Accountant
Le Noyer, Ettrick Terrace
Selkirk
TD7 4LE

24 November 2025

ETTRICK AND YARROW COMMUNITY DEVELOPMENT COMPANY

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating Income & Expenditure Account)

For the Year Ended 30 June 2025

		Unrestricted Funds	Restricted Funds	Total funds 2025	Total funds 2024
	Note	£	£	£	£
Income from:					
Grants	2	500	2,930	3,430	5,376
Timber		-	-	-	63,920
Rental income		36,935	-	36,935	38,852
Donations		2,447	-	2,447	7,879
Bike hire		457	-	457	725
Electric vehicle hire & campervan site fees		103	-	103	257
Event income		1,141	-	1,141	-
Other income		870	-	870	783
TOTAL INCOME		<u>42,453</u>	<u>2,930</u>	<u>45,383</u>	<u>117,792</u>
Expenditure on:					
Charitable activities	3	<u>99,119</u>	<u>5,405</u>	<u>104,524</u>	<u>111,656</u>
TOTAL EXPENDITURE		<u>99,119</u>	<u>5,405</u>	<u>104,524</u>	<u>111,656</u>
NET (EXPENDITURE)/INCOME		(56,666)	(2,475)	(59,141)	6,136
TRANSFERS BETWEEN FUNDS	9	<u>23,480</u>	<u>(23,480)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(33,186)	(25,955)	(59,141)	6,136
TOTAL FUNDS BROUGHT FORWARD		<u>(238,644)</u>	<u>2,355,951</u>	<u>2,117,307</u>	<u>2,111,171</u>
TOTAL FUNDS CARRIED FORWARD	9	<u>(271,830)</u>	<u>2,329,996</u>	<u>2,058,166</u>	<u>2,117,307</u>

The notes on pages 7 to 12 form part of these financial statements.

ETTRICK AND YARROW COMMUNITY DEVELOPMENT COMPANY

Company No. SC452785

BALANCE SHEET

Charity No. SC048061

As at 30 June 2025

		2025		2024	
	Note	£	£	£	£
FIXED ASSETS					
Investments	4		1		1
Tangible assets	5		<u>2,329,575</u>		<u>2,359,025</u>
			2,329,576		2,359,026
CURRENT ASSETS					
Debtors	6	6,087		5,163	
Cash at bank and in hand		<u>32,910</u>		<u>73,067</u>	
		38,997		78,230	
LIABILITIES					
Creditors: amounts falling due within one year	7	<u>(5,465)</u>		<u>(13,082)</u>	
NET CURRENT ASSETS			33,532		65,148
TOTAL ASSETS LESS CURRENT LIABILITIES			2,363,108		2,424,174
Creditors: amounts falling due after more than one year	8		<u>(304,942)</u>		<u>(306,867)</u>
TOTAL NET ASSETS			<u>2,058,166</u>		<u>2,117,307</u>
FUNDS OF THE CHARITY					
Unrestricted funds			(271,830)		(238,644)
Restricted income funds			<u>2,329,996</u>		<u>2,355,951</u>
TOTAL CHARITY FUNDS	9		<u>2,058,166</u>		<u>2,117,307</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not requested the charitable company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with section 476 of the Companies Act 2006.

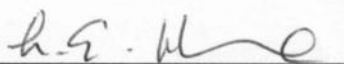
The Directors acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps proper accounting records which comply with Section 386 and 387 of the Companies Act 2006, and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company at the end of each financial year and of its profit and loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements on pages 5 to 12 were approved by the Directors on 10 Nov 2025 and were signed by:



L Hume

Director

The notes on pages 7 to 12 form part of these financial statements.

ETTRICK AND YARROW COMMUNITY DEVELOPMENT COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 30 June 2025

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019)" (Charities SORP FRS 102); the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); with the Charities and Trustee Investment (Scotland) Act 2005; with the Charities Accounts (Scotland) Regulations 2006 (as amended); with the Companies Act 2006 and with the company's Memorandum and Articles of Association. The charitable company constitutes a public benefit entity as defined by FRS 102. There are no material uncertainties about the charitable company's ability to continue as a going concern.

Income recognition

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Any income such as annual grants received in advance, is included as deferred income within creditors. Where donations or grants, including capital grants, are received for a specific purpose, they are included within restricted income and any unexpended portion is carried forward as a restricted fund. Assets or gifts in kind received by the charitable company are recognised as income when received and are included at market value or at an estimate of their value where market value is not readily known.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings appropriate to the charitable company's circumstances. Grants are awarded on the basis of need.

Investments

Investment in the charitable company's subsidiary company EYCDC Homes Ltd is stated at cost less any impairment and represents its 100% shareholding in the subsidiary.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Expenditure below £100 is not capitalised. Depreciation is provided on a straight line basis calculated to write off cost less estimated residual value of each asset, over its expected useful life, as follows:

Asset category	Annual rate
Property	1%
Motor vehicle	25%
Equipment	25%
Computer equipment	33%

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Funds

Unrestricted general funds are funds which can be used in accordance with the objects of the charitable company at the discretion of the Directors. Designated funds are the funds set aside by the Directors out of unrestricted general funds for specific purposes or projects. Restricted funds are the funds that can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further details of each fund is set out in notes to the financial statements.

ETTRICK AND YARROW COMMUNITY DEVELOPMENT COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTD)

For the Year Ended 30 June 2025

2 ANALYSIS OF GRANT INCOME

	2025	2024
	£	£
Ettrick and Yarrow Community Council (<i>restricted</i>)	2,610	1,876
Foundation Scotland	500	
Tweed Forum/The Borders Forest Trust (<i>restricted</i>)	320	-
Development Trusts Association Scotland (<i>restricted</i>)	-	3,500
	<u>3,430</u>	<u>5,376</u>

3 ANALYSIS OF EXPENDITURE

	2025	2024
	£	£
Project management	17,072	24,288
Ranger fees	8,764	7,660
Professional fees	5,368	4,778
Insurance	7,093	7,036
Repairs and maintenance	3,717	3,195
Heat and light	1,368	5,083
Telephone	1,300	1,194
Other office costs	1,412	1,842
EV costs	739	1,310
Printing	3,468	-
Event costs	616	-
Independent examiner's fees	1,650	1,850
Sundry expenses	207	87
Depreciation of fixed assets	29,450	30,922
Loan interest	22,300	20,431
Loan fees	-	1,980
(<i>Restricted: £5,405 2024: £29,029</i>)	<u>104,524</u>	<u>111,656</u>

4 INVESTMENT IN SUBSIDIARY

Cost	£
At 1 July 2024	<u>1</u>
At 30 June 2025	<u>1</u>
Net book value	
At 30 June 2025	<u>1</u>
At 30 June 2024	<u>1</u>

The above represents the charitable company's 100% shareholding, at cost, in its wholly owned subsidiary EYCDC Homes Ltd.

ETTRICK AND YARROW COMMUNITY DEVELOPMENT COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTD)

For the Year Ended 30 June 2025

5 FIXED ASSETS	Property	Motor Vehicle	Equipment	Computer Equipt.	Total
	£	£	£	£	£
Cost					
At 1 July 2024	2,372,966	27,229	36,699	1,977	2,438,871
At 30 June 2025	2,372,966	27,229	36,699	1,977	2,438,871
Depreciation					
At 1 July 2024	23,480	27,229	27,160	1,977	79,846
Charge for year	23,480	-	5,970	-	29,450
At 30 June 2025	46,960	27,229	33,130	1,977	109,296
Net book value					
At 30 June 2025	2,326,006	-	3,569	-	2,329,575
At 30 June 2024	2,349,486	-	9,539	-	2,359,025

In addition to the above fixed assets, EYCDC owns three areas of land comprising the restored floodplain known as the Ettrick Marshes and including the area of native woodland at Tima and the Tima carpark and a section of boardwalk which connects to Gamescleuch Forest. These assets have not been capitalised in the balance sheet because the Directors are of the opinion that it is not possible to place a value on them. There is a First Standard Security over Kirkhope Steading.

6 DEBTORS	2025	2024
	£	£
Trade debtors	1,458	819
Prepaid expenses	4,629	4,344
	<u>6,087</u>	<u>5,163</u>

7 CREDITORS: amounts falling due within 1 year	2025	2024
	£	£
Bank loan	1,820	1,563
Trade creditors	1,890	6,364
Accrued expenses	1,650	1,850
VAT	105	3,305
	<u>5,465</u>	<u>13,082</u>

8 CREDITORS: amounts falling due after more than 1 year	2025	2024
	£	£
Bank loan	304,942	306,867
	<u>304,942</u>	<u>306,867</u>

ETTRICK AND YARROW COMMUNITY DEVELOPMENT COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTD)

For the Year Ended 30 June 2025

9 ANALYSIS OF CHARITABLE FUNDS

- THIS YEAR -		Balance 1/7/24	Income	Expenses	Transfers	Funds 30/6/25
		£	£	£	£	£
UNRESTRICTED FUNDS						
General Funds		(255,564)	41,233	(98,119)	29,450	(283,000)
Fixed Asset Fund	1	9,539	-	-	(5,970)	3,569
Repair Fund	2	7,381	1,220	(1,000)	-	7,601
Total Unrestricted Funds		<u>(238,644)</u>	<u>42,453</u>	<u>(99,119)</u>	<u>23,480</u>	<u>(271,830)</u>
RESTRICTED FUNDS						
Fixed Asset Fund (Kirkhope Steading)	1	2,349,486	-	-	(23,480)	2,326,006
Ring of the Loch	3	146	370	(516)	-	-
Supporting Communities Fund	7	1,344	-	(1,344)	-	-
Professional Fees and Insurance	9	3,500	-	-	-	3,500
Re-printing book of Hogg poems	12	1,475	-	(1,475)	-	-
Planning fees for off-road path	13	-	1,000	(1,000)	-	-
EYE newsletter	14	-	900	(750)	-	150
Tree planting stakes	15	-	320	(320)	-	-
First aid course	16	-	340	-	-	340
Total Restricted Funds		<u>2,355,951</u>	<u>2,930</u>	<u>(5,405)</u>	<u>(23,480)</u>	<u>2,329,996</u>
TOTAL FUNDS		<u>2,117,307</u>	<u>45,383</u>	<u>(104,524)</u>	<u>-</u>	<u>2,058,166</u>

- PRIOR YEAR -		Balance 1/7/23	Income	Expenses	Transfers	Funds 30/6/24
		£	£	£	£	£
UNRESTRICTED FUNDS						
General Funds		(291,482)	112,416	(82,627)	6,129	(255,564)
Fixed Asset Fund	1	16,981	-	-	(7,442)	9,539
Repair Fund	2	-	-	-	7,381	7,381
Total Unrestricted Funds		<u>(274,501)</u>	<u>112,416</u>	<u>(82,627)</u>	<u>6,068</u>	<u>(238,644)</u>
RESTRICTED FUNDS						
Fixed Asset Fund (Kirkhope Steading)	1	2,354,929	-	-	(5,443)	2,349,486
Ring of the Loch	3	435	-	(289)	-	146
Ettrick Marshes	4	6,317	-	(6,317)	-	-
Kirkhope Steading: <i>project development</i>	5	10,495	-	(10,495)	-	-
Kirkhope Steading: <i>revenue costs</i>	6	9,482	-	(9,482)	-	-
Supporting Communities Fund	7	1,344	-	-	-	1,344
Bike Racks	8	112	-	(112)	-	-
Professional Fees and Insurance	9	558	3,500	-	(558)	3,500
Project Management	10	2,000	-	(2,000)	-	-
Tear off maps	11	-	401	(334)	(67)	-
Re-printing book of Hogg poems	12	-	1,475	-	-	1,475
Total Restricted Funds		<u>2,385,672</u>	<u>5,376</u>	<u>(29,029)</u>	<u>(6,068)</u>	<u>2,355,951</u>
TOTAL FUNDS		<u>2,111,171</u>	<u>117,792</u>	<u>(111,656)</u>	<u>-</u>	<u>2,117,307</u>

ETTRICK AND YARROW COMMUNITY DEVELOPMENT COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTD)

For the Year Ended 30 June 2025

9 ANALYSIS OF CHARITABLE FUNDS (CONTD)

- 1 Fixed asset funds: represent the net book value of fixed assets capitalised in the balance sheet. The cost of new assets acquired are added to the funds and depreciation is deducted (represented by transfers). The restricted fixed asset fund relates to Kirkhope Steading. The unrestricted fixed asset fund relates to all other fixed assets.
- 2 Repair fund: includes donations from EYCDC Homes Ltd which the Directors have set aside for future property repairs.
- 3 Ring of the Loch: funding originally from SSE Scottish Borders Sustainable Development Fund to create a circular walk around St Mary's Loch. Residual funds were being used for annual maintenance of the walk and the reprinting of a descriptive leaflet and guide. Now fully expended.
- 4 Ettrick Marshes: donations originally from individuals and other organisations towards restoration of the area. The remainder of funds were spent in the prior year.
- 5 Funding previously received from SSE Scottish Borders Sustainable Development towards the conversion of Kirkhope Steading into business units and residential units. The remainder of funds were spent in the prior year.
- 6 Funding previously received from Scottish Land Fund towards revenue costs of the Kirkhope Steading project. The remainder of funds were spent in the prior year.
- 7 Supporting Communities Fund: funding previously received from Development Trusts Association Scotland to meet Covid 19 related needs including the distribution of crisis grants. Now fully expended.
- 8 Award previously received from Cycling Scotland for the purchase and installation of three bike racks. The remainder of funds were spent in the prior year.
- 9 Funds towards professional fees and insurance. The grant received in the prior year from Development Trusts Association Scotland towards professional fees in relation to the ownership of the old primary school still remains unspent at the year end.
- 10 Funds from Langhope Rig Windfarm Fund (via Foundation Scotland) towards project management of community projects. The remainder of funds were spent in the prior year.
- 11 Grant received from Ettrick and Yarrow Community Council for production of tear off maps.
- 12 Grant received from Ettrick and Yarrow Community Council for the re-printing the book of Hogg poems.
- 13 Grant received from Ettrick and Yarrow Community Council to cover planning fee for proposed new off-road path.
- 14 Grant received from Ettrick and Yarrow Community Council towards the costs of the EYE newsletter.
- 15 Grant received from Tweed Forum/The Borders Forest Trust towards costs of tree stakes.
- 16 Grant received from Ettrick and Yarrow Community Council to cover the cost of first aid course training.

ETTRICK AND YARROW COMMUNITY DEVELOPMENT COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTD)

For the Year Ended 30 June 2025

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

- THIS YEAR -	General	Designated	Restricted	Total
	£	£	£	£
Investments	1	-	-	1
Tangible fixed assets	-	3,569	2,326,006	2,329,575
Debtors	6,087	-	-	6,087
Cash at bank and in hand	21,319	7,601	3,990	32,910
Creditors amounts falling due within one year	(5,465)	-	-	(5,465)
Creditors amounts falling due after more than one year	(304,942)	-	-	(304,942)
Net assets at 30 June 2025	<u>(283,000)</u>	<u>11,170</u>	<u>2,329,996</u>	<u>2,058,166</u>

- PRIOR YEAR -	General	Designated	Restricted	Total
	£	£	£	£
Investments	1	-	-	1
Tangible fixed assets	-	9,539	2,349,486	2,359,025
Debtors	5,163	-	-	5,163
Cash at bank and in hand	59,221	7,381	6,465	73,067
Creditors amounts falling due within one year	(13,082)	-	-	(13,082)
Creditors amounts falling due after more than one year	(306,867)	-	-	(306,867)
Net assets at 30 June 2024	<u>(255,564)</u>	<u>16,920</u>	<u>2,355,951</u>	<u>2,117,307</u>

11 RELATED PARTY TRANSACTIONS

Rental income includes £25,200 (2024: £25,100) from the charitable company's subsidiary EYCDC Homes Ltd for leasing the houses.

Donations include £1,220 (2024: £7,381) from EYCDC Homes Ltd.

L Hume, M Hutton C Robson and T Hartley are directors of EYCDC Homes Ltd.

The charitable company considers that the Directors are its key management personnel. No Directors were remunerated during the year or previous year. No expenses were reimbursed to Directors during the year or previous year for services provided to the charitable company.