

Charity registration number SC048031 (Scotland)

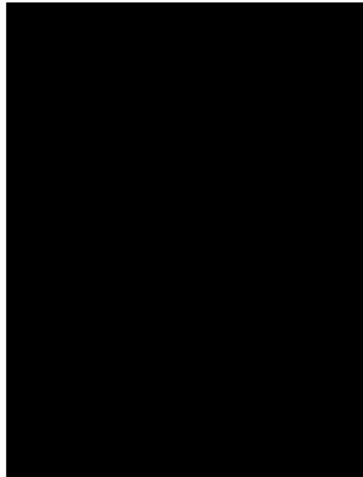
**GALA RUGBY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

# **GALA RUGBY**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

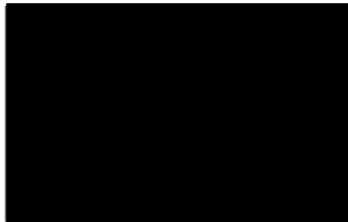
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**Trustees**



**Charity number (Scotland)**      SC048031

**Principal address**



# **GALA RUGBY**

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# **GALA RUGBY**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MAY 2022**

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The trustees present their annual report and financial statements for the year ended 31 May 2022.

Gala Rugby is a Scottish Charitable Incorporated Organisation (a SCIO) registered in Scotland with OSCR on the 27th December 2017 with the registration number SC048031.

#### **Objectives and activities**

The charity's objects are the advancement of public participation in sport through the promotion, practicing and playing Rugby Football and other sports in Galashiels and district, and elsewhere. The policies adopted in furtherance of these objects are the provision of recreational facilities and organised pursuits to improve the well-being, health and conditions of life for the community in Galashiels and district, through participation in sport, educational and social activities in the furtherance of these objects and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by OSCR the Charity Regulator in deciding what activities the charity should undertake.

The charity has a number of volunteers who contribute to the running of the organisation. Some of these volunteers are members of Gala Rugby and some are not. The Trustees' would like to thank them for their continued help and support.

# **GALA RUGBY**

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022**

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### **Achievements and performance**

As a matter of record during this season we played 22 games, won 18, lost 4 and amassed 90 league points and scored a total of 96 tries. A fantastic achievement by the players, coaches, physios and backup team and required I think a total of 35 players to achieve that. We unfortunately couldn't make the Premier Division by one point, with Heriots the team which was promoted.

However, there is no point looking backwards – although it has been a very good season with good crowds and a positive atmosphere in the club. Now we need to look forward, and as announced previously we have confirmed the coaching setup for 2022/23. [REDACTED] unfortunately has heavy business commitments which means that he has had to relinquish the role of Head Coach, although he is not disappearing altogether. We are fortunate to have the continuity to be able to appoint [REDACTED] as Head Coach, retain [REDACTED] as part of the coaching set up and appoint [REDACTED] as a Backs Player/Coach for the coming season.

The success of the season has not been confined to the senior team either. Gala A also had some good wins but their programme of games was even more disrupted by covid with many clubs calling off fixtures due to lack of players, and using covid as an excuse. The lack of regular games took its toll on the availability of players and we are working very hard for next season to ensure, as far as possible that there is improved continuity.

Both the Wanderers and Red Triangle had very successful seasons with good playing numbers backed up by great coaches and finished in the top three of their respective leagues or conferences. The Wanderers went one better by beating Melrose Wasps at Murrayfield for the U18 SRU Youth Shield, a great achievement. Both also enjoyed successful Sevens seasons with the Red Triangle in particular winning three of the tournaments they entered.

The progress at these age groups was reflected in the number of players now in the Borders Rugby Academy from U16 to Senior – we currently have four players in our senior squad aged 18 or 19 and another six or seven from U16 through to U18 which bodes well for the future of the club. Probably the most noticeable has been the emergence of [REDACTED] who was selected to play U18 for Scotland and has recently joined the U20's squad – some achievement for someone aged 17. The downside is that we are unlikely to see much of him in a Gala shirt.

It is great to have that talent coming through but it also puts even more pressure on the club and coaches to ensure that the players get the opportunities they need to develop, and also to have enough coaches at all levels, which includes the MiniMaroons to continue to produce this quality of players.

We have also had employee changes this year with [REDACTED] being appointed in a full-time role as Operations Manager. She has made a quick start to the job and is very focussed on maximising our opportunities for events out with the normal playing schedule. We wish her every success in the coming year. We will of course be losing our Development Officer of the last two years, [REDACTED] who is joining the SRU as a specialist coach. We will be sorry to see him go but wish him all the best in the future. We are currently recruiting for a replacement.

We are pressing ahead with changes to the physios and dressing room this summer and have made an even bigger commitment to a new floodlit training pitch, parallel to Netherdale on the back pitches. In total we require about £100k to carry out the complete job and currently only have part funding for the floodlights. However, if we don't create that it will limit our development opportunities for young players and put more strain on the main Netherdale playing surface which we want to use for as many competitive games as possible at all age groups down to U16. So that's just one of the reasons why we need to keep bringing in funding either by sponsorship, membership or grants.

We want to become the best amateur club in Scotland and have made some good progress on that journey.

The list of Trustees remains unchanged from the previous year with a total number of current Trustees of the charity being thirteen being:-

[REDACTED]

# **GALA RUGBY**

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022**

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### **Financial review**

The charity showed an overall deficit of £49,559 (2021 - £43,729 surplus) for the year. The unrestricted funds showed a deficit of £16,209 (2021 - £5,129) while the restricted funds showed a deficit of £33,350 (2021 - £48,858 surplus).

The Net Assets of the charity are £173,656 (2021 - £223,215) with cash at bank of £111,417 (2021 - £147,880).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

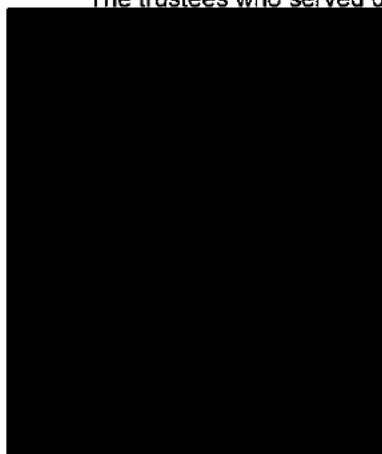
The charity has to date brought all the age group of rugby together including Ladies and is looking to develop this further after the adverse impact that the Covid-19 pandemic has had in all of us.

It is looking to develop the facilities it uses at Netherdale for the benefit of other Community groups so that sport and other groups locally can meet and use the facilities. The Marooned Event which will be held in August on an annual basis hopefully grow each year to attract competitors from all age groups together with entertainers for the members and general public to enjoy at free to entry event. New trustees will be added where the charity sees a gap in that area of expertise to allow the charity to improve its image and achieve more of its objectives planned and improve its policies and and overall resources required to achieve these aims.

### **Structure, governance and management**

The charity is a Scottish Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:



Recruitment of Trustees is from the Members of the Organisation or from the Executive Management Committee set up to run the and control the charity.

The Executive Management Committee has the power to appoint any member to be a Trustee.

# **GALA RUGBY**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 MAY 2022**

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#### **The structure of the organisation consists of:-**

- the Member - who have the right to attend members' meetings (including any annual or special general meeting) and have important powers under the constitution; in particular, the members appoint people to serve on the Executive Management Committee and take decisions on changes to the constitution itself;
- the Executive Management Committee - who hold regular meetings, and generally control the activities of the organisation; for example, the Executive Management Committee is responsible for monitoring and controlling the financial position of the organisation.

The people serving on the Executive Management Committee are referred to in this constitution as Charity Trustees.

#### **Decision-Making by the Members**

This will be at the following:

Members' meetings - including Special Meetings and at the Annual General Meetings

Notice of members' meetings - All members will be informed these meetings will take place.

Written resolutions by members - A resolution agreed to in writing (or by e-mail) by all the members will be as valid as if it had been passed at a members' meeting; the date of the resolution will be taken to be the date on which the last member agreed to it.

All new members will be given a formal training and induction when they become a Trustee.

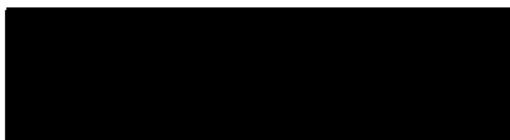
No Trustee will receive any remuneration or benefits from from their position.

## **GALA RUGBY**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022**

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The trustees' report was approved by the Board of Trustees.



Dated: 1 September 2025



# **GALA RUGBY**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GALA RUGBY**

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I report on the financial statements of the charity for the year ended 31 May 2022, which are set out on pages 7 to 20.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

[REDACTED]  
**Chartered Accountant**

[REDACTED]  
1 September 2025

# GALA RUGBY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>							
Donations and legacies	3	81,672	27,603	109,275	53,086	48,858	101,944
Charitable activities	4	147,293	1,800	149,093	107,868	-	107,868
Investments	5	33	-	33	34	-	34
<b>Total income</b>		<b>228,998</b>	<b>29,403</b>	<b>258,401</b>	<b>160,988</b>	<b>48,858</b>	<b>209,846</b>
<b>Expenditure on:</b>							
Charitable activities	6	266,943	41,017	307,960	166,117	-	166,117
<b>Total expenditure</b>		<b>266,943</b>	<b>41,017</b>	<b>307,960</b>	<b>166,117</b>	<b>-</b>	<b>166,117</b>
<b>Net income/(expenditure)</b>		<b>(37,945)</b>	<b>(11,614)</b>	<b>(49,559)</b>	<b>(5,129)</b>	<b>48,858</b>	<b>43,729</b>
Transfers between funds		21,736	(21,736)	-	-	-	-
<b>Net movement in funds</b>	8	<b>(16,209)</b>	<b>(33,350)</b>	<b>(49,559)</b>	<b>(5,129)</b>	<b>48,858</b>	<b>43,729</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 June 2021		157,239	65,976	223,215	162,368	17,118	179,486
<b>Fund balances at 31 May 2022</b>		<b>141,030</b>	<b>32,626</b>	<b>173,656</b>	<b>157,239</b>	<b>65,976</b>	<b>223,215</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# GALA RUGBY

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MAY 2022

	Notes	£	2022 £	2021 £	£
<b>Fixed assets</b>					
Property, plant and equipment	12		104,332		115,029
Investments	13		1,000		1,000
			<u>105,332</u>		<u>116,029</u>
<b>Current assets</b>					
Inventories	14	2,980		2,453	
Trade and other receivables	15	78,448		77,789	
Cash at bank and in hand		111,417		147,880	
			<u>192,845</u>	<u>228,122</u>	
<b>Current liabilities</b>	17	(53,563)		(38,848)	
			<u>139,282</u>		<u>189,274</u>
<b>Net current assets</b>					
			<u>244,614</u>		<u>305,303</u>
<b>Total assets less current liabilities</b>					
<b>Non-current liabilities</b>	18		(70,958)		(82,088)
			<u>173,656</u>		<u>223,215</u>
<b>Net assets</b>					
			<u>173,656</u>		<u>223,215</u>
<b>Income funds</b>					
Restricted funds	20		32,626		65,976
Unrestricted funds			141,030		157,239
			<u>173,656</u>		<u>223,215</u>

The financial statements were approved by the Trustees on 1 September 2025

Trustee

# **GALA RUGBY**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MAY 2022**

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#### **1 Accounting policies**

##### **Charity information**

Gala Rugby is a Scottish Charitable Incorporated Organisation (a SCIO). The registered office is [REDACTED]  
[REDACTED]

##### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

There are no comparatives shown for the 2018 period as there were no transactions during that period.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised when the charity has become entitled to the income and all performance conditions have been met and assurances given. They are allocated to the funds according to the nature and conditions of the grant.

Membership income is recognised on receipt from the members of Gala Rugby.

# GALA RUGBY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

### 1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods or services provided in the normal course of business, net of discounts, VAT and other related taxes.

Income from fundraising activities is recorded net of fundraising costs.

#### 1.5 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis, including VAT which is irrecoverable, and is charged against the category of resources expended for which it is incurred.

#### 1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property - Stand and Clubrooms etc	Nil
Plant and equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# **GALA RUGBY**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022**

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### **1 Accounting policies**

**(Continued)**

#### **1.11 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### ***Basic financial assets***

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### ***Basic financial liabilities***

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### **2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# GALA RUGBY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2022 £	2022 £	2022 £	2021 £
Donations and gifts	11,049	22,985	34,034	44,240
Grants	70,623	4,618	75,241	57,704
	<u>81,672</u>	<u>27,603</u>	<u>109,275</u>	<u>101,944</u>
<b>For the year ended 31 May 2021</b>	<u>53,086</u>	<u>48,858</u>		<u>101,944</u>
<b>Grants receivable for core activities</b>				
Coronavirus Job Retention Scheme Grants	1,511	-	1,511	32,086
Covid-19 Local Authority Grants (Scottish Borders Council)	10,975	-	10,975	21,000
Scottish Rugby - Floodlights upgrade	-	4,618	4,618	4,618
SRU - Accreditation	42,337	-	42,337	-
Sevens - various	15,800	-	15,800	-
	<u>70,623</u>	<u>4,618</u>	<u>75,241</u>	<u>57,704</u>

### 4 Charitable activities

	Rugby club 2022 £	Rugby club 2021 £
Gate and programme receipts	15,282	-
Subscriptions	25,611	20,520
Advertising and sponsorships	38,783	18,935
Sundry income	69,417	68,413
	<u>149,093</u>	<u>107,868</u>
Analysis by fund		
Unrestricted funds	147,293	107,868
Restricted funds	1,800	-
	<u>149,093</u>	<u>107,868</u>
<b>For the year ended 31 May 2021</b>		
Unrestricted funds	<u>107,868</u>	

# GALA RUGBY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

### 5 Income from investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	33	34

### 6 Charitable activities

	Rugby club 2022 £	Rugby club 2021 £
Depreciation and impairment	11,893	12,230
Match expenses	30,255	10,692
Rugby coaches and physiotherapist costs	31,922	22,080
Rent, rates, taxes and insurance	11,977	6,511
Repairs, renewals and field expenses	31,712	22,449
Contract cleaning and hygiene costs	11,130	3,033
Equipment and First Aid	54,705	12,408
Printing, stationary and advertising	3,749	744
Heat and light	4,535	3,979
Sponsorship costs	5,649	-
Miscellaneous	66,092	70,187
Finance costs	5,331	-
Sevens expenses	34,725	-
	303,675	164,313
Share of governance costs (see note 7)	4,285	1,804
	307,960	166,117
<b>Analysis by fund</b>		
Unrestricted funds	266,943	166,117
Restricted funds	41,017	-
	307,960	166,117
<b>For the year ended 31 May 2021</b>		
Unrestricted funds	166,117	

### 7 Support costs allocated to activities

	2022 £	2021 £
Governance costs	4,285	1,804



# GALA RUGBY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

### 7 Support costs allocated to activities

(Continued)

The Independent Examiner's fee for the year ended 31 May 2022 is £1,250 (2021 - £1,250) and is included in these accounts.

### 8 Net movement in funds

2022	2021
£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,250	1,250
Depreciation of owned property, plant and equipment	11,893	12,230
	<u>11,893</u>	<u>12,230</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustees expenses have incurred during the year ended 31 May 2022 or in the year ended 31 May 2021.

### 10 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration staff	2	2
Coaches	2	1
Physiotherapists	2	2
Youth Development Officer	1	-
	<u>7</u>	<u>5</u>

None of the employees emoluments exceed £60,000.

Summary information for the year:

Wages and salaries	- £79,194
Social security cost (Employers' NIC)	- £ 3,252
Employer's contributions to defined contribution pension schemes	- £ 951

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# GALA RUGBY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

### 12 Property, plant and equipment

	Property - Stand and Clubrooms etc	Plant and equipment	Total
	£	£	£
<b>Cost</b>			
At 1 June 2021	50,030	103,041	153,071
Additions	-	1,196	1,196
At 31 May 2022	50,030	104,237	154,267
<b>Depreciation and impairment</b>			
At 1 June 2021	-	38,042	38,042
Depreciation charged in the year	-	11,893	11,893
At 31 May 2022	-	49,935	49,935
<b>Carrying amount</b>			
At 31 May 2022	50,030	54,302	104,332
At 31 May 2021	50,030	64,999	115,029

### 13 Fixed asset investments

		Other investments
<b>Cost or valuation</b>		
At 1 June 2021 & 31 May 2022		1,000
<b>Carrying amount</b>		
At 31 May 2022		1,000
Other investments comprise:	<b>Notes</b>	<b>2022 £</b>
Investments in subsidiaries	24	1,000

# GALA RUGBY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

### 14 Inventories

	2022 £	2021 £
Raw materials and consumables	2,980	2,453

### 15 Trade and other receivables

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other receivables	69,567	75,315
Prepayments and accrued income	8,881	2,474
	<u>78,448</u>	<u>77,789</u>

Included in Other receivables is VAT amounting to £61,652 (2021 - £32,826).

### 16 Borrowings

	2022 £	2021 £
Bank loans	43,431	48,000
Other loans	1,611	6,443
	<u>45,042</u>	<u>54,443</u>
Payable within one year	6,411	9,300
Payable after one year	38,631	45,143

This is a loan from the Energy Savings Trust repayable over 7 years on an annual basis. The purpose of the loan was to finance the installation of the solar panels which generates a return to the charity as FIT's on a quarterly basis. The amounts of FIT's received in the the year amounted to £3,757 (2021 - £3,048).

### 17 Current liabilities

	Notes	2022 £	2021 £
Bank loans	16	4,800	4,800
Other borrowings		1,611	4,500
Other taxation and social security		1,387	852
Trade payables		34,774	23,862
Other payables		3,911	-
Accruals		7,080	4,834
		<u>53,563</u>	<u>38,848</u>

# GALA RUGBY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

### 18 Non-current liabilities

	Notes	2022 £	2021 £
Bank loans	16	38,631	43,200
Other borrowings		-	1,943
Deferred income	19	32,327	36,945
		<u>70,958</u>	<u>82,088</u>

### 19 Deferred income

	2022 £	2021 £
Other deferred income	32,327	36,945
	<u>32,327</u>	<u>36,945</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Non-current liabilities	32,327	36,945
	<u>32,327</u>	<u>36,945</u>
Movements in the year:		
Deferred income at 1 June 2021	36,945	41,563
Resources deferred in the year	(4,618)	(4,618)
	<u>32,327</u>	<u>36,945</u>
Deferred income at 31 May 2022	32,327	36,945
	<u>32,327</u>	<u>36,945</u>

The deferred income relates to the grant for the upgrading of the floodlights in 2019-20 of £46,181.

The grant is being released over 10 years being the expected life of the the upgrade amounting to £4,618 per year leaving a balance of £32,327.

# GALA RUGBY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

### 20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2022 £
Marooned	12,500	-	-	(12,500)	-
Gala Wanderers	37,105	-	(17,306)	-	19,799
Gala Mini Maroons	7,135	-	(7,135)	-	-
Scottish Rugby grant	9,236	4,618	(4,618)	(9,236)	-
Gala Red Triangle	-	6,878	(6,878)	-	-
Gala Jnr Rugby Council	-	17,907	(5,080)	-	12,827
	<u>65,976</u>	<u>29,403</u>	<u>(41,017)</u>	<u>(21,736)</u>	<u>32,626</u>

Previous year:	At 1 June 2020 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2021 £
Marooned	12,500	-	-	-	12,500
Gala Wanderers	-	37,105	-	-	37,105
Gala Mini Maroons	-	7,135	-	-	7,135
Scottish Rugby Grant - release	4,618	4,618	-	-	9,236
	<u>17,118</u>	<u>48,858</u>	<u>-</u>	<u>-</u>	<u>65,976</u>

The transfer of funds from restricted to unrestricted for the Scottish Rugby grant is to correct for the previous years floodlights depreciation that had not been classed as restricted. The depreciation charge and the grant release from deferred income offset each year.

The Marooned grant income was previously classed as Restricted in order to ringfence this while the Sevens could not take place due to Covid. This is now part of the normal activities of the club, so the remaining balance has been released to unrestricted funds for future events and the event income and costs also treated as unrestricted.

### 21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2022 £
General funds	<u>157,239</u>	<u>228,998</u>	<u>(266,943)</u>	<u>21,736</u>	<u>141,030</u>

# GALA RUGBY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

### 21 Unrestricted funds (Continued)

Previous year:	At 1 June 2020	Incoming resources	Resources expended	Transfers	At 31 May 2021
	£	£	£	£	£
General funds	162,368	160,988	(166,117)	-	157,239

### 22 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>At 31 May 2022:</b>			
Property, plant and equipment	72,005	32,327	104,332
Investments	1,000	-	1,000
Current assets/(liabilities)	106,656	32,626	139,282
Long term liabilities	(38,631)	(32,327)	(70,958)
	<u>141,030</u>	<u>32,626</u>	<u>173,656</u>
	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>At 31 May 2021:</b>			
Property, plant and equipment	115,029	-	115,029
Investments	1,000	-	1,000
Current assets/(liabilities)	123,298	65,976	189,274
Long term liabilities	(82,088)	-	(82,088)
	<u>157,239</u>	<u>65,976</u>	<u>223,215</u>

### 23 Related party transactions

During the year the charity used Hogg & Thorburn, Chartered Accountants for professional services.

One of the partners of the firm is also a Trustee of charity.

The amount of fees and insurance costs included in the accounts amounted to £2,235 (2021 - £4,339).

# GALA RUGBY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

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### 24 Subsidiaries

Separate company financial statements are required to be prepared by law for Netherdale Developments Limited.

Details of the charity's subsidiaries at 31 May 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Netherdale Developments Limited	UK	Sporting and Social	Ordinary	100.00	

During the year costs for Accountants and Professional fees were paid amounting to £3,325 relating to Netherdale Developments Limited.

