

Community Association of Lochs and Sounds SCIO

Scotland · Charity number SC047982

Details

Known as	CAOLAS
Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2017-12-07
Register	View on the OSCR register

Contact

Address	Kiel House Lochaline Morvern Argyll PA80 5XT
Website	www.caolas.org

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of citizenship or community development', 'the advancement of the arts, heritage, culture or science', 'the advancement of environmental protection or improvement'

What the charity does: ? encourage and promote sustainable use of local waters for recreation, fishing and other marine activities ? promote and carry out research, surveys and investigations of the local marine environment ? involve the community and raise awareness of marine issues and the related cultural heritage ? educate and involve younger members of the community ? protect and allow recovery of biodiversity and natural processes in the Sound of Mull, Loch Sunart ? Work with other community organisations, Non-Governmental Organisations (NGOs), statutory organisations, the Scottish Government and others, to record, promote and protect our marine environment.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The organisation's purposes are: The advancement of education The advancement of citizenship or community development The advancement of the arts, heritage, culture or science The advancement of environmental protection or improvement

Geography

- **Main operating location:** Argyll And Bute
- **Geographical spread:** More than one local authority area in Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£72,682	£95,936	-	4
2024-03-31	£60,815	£48,104	-	3
2023-03-31	£22,500	£12,473	-	1
2022-03-31	£22,500	£12,473	-	1
2021-03-31	£8,850	£1,638	-	1

Accounts



Loch Sunart and the Sound of Mull

**Community Association of Lochs
and Sounds**

(CAOLAS)

TRUSTEES' ANNUAL REPORT

2024-2025

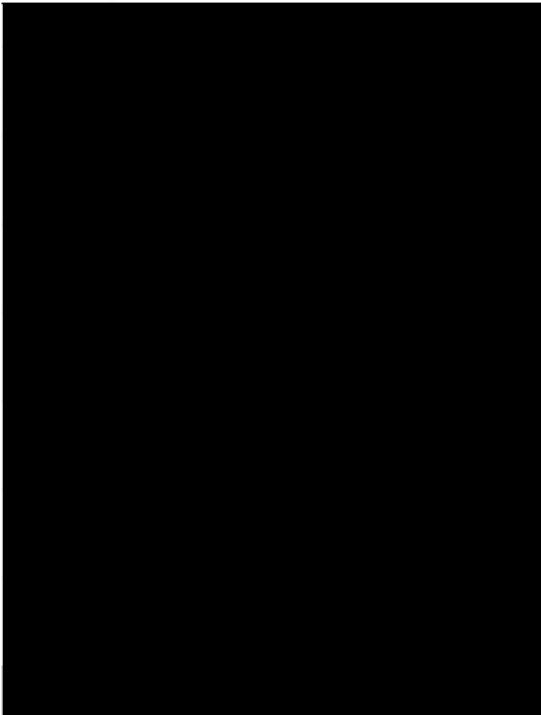
Charity registration number: SC047982

SCIO registered on: 07 December 2017

Reference and Administrative Information

Charity Name:	Community Association of Lochs and Sounds
Also known as:	CAOLAS
Charity registration number:	SC047982
SCIO registered on:	07 December 2017
Registered Office:	Kiel House, Lochaline, Morvern. PA80 5XT
Country of Origin:	UK

Trustees



Appointed

July 2024
January 2024
December 2017
December 2017
October 2023
December 2017
May 2023; resigned January 2025
December 2017. Resigned January 2024
December 2017; Resigned October 2023
December 2017; Resigned August 2023
October 2021. Resigned December 2023

Bankers: The Royal Bank of Scotland (RBS), Fort William

Website: www.caolas.org

Facebook: <https://www.facebook.com/marinecommunitygroup/>

The Trustees present their second annual report and financial statements for the period April 2024 – March 2025.

STRUCTURE, GOVERNANCE & MANAGEMENT

The Community Association of Lochs and Sounds was set up as an informal association in 2015 but on 7 December 2017 it registered as a Scottish Charitable Incorporated Association (SCIO). The Charity is administered in accordance with the terms of its Constitution.

Recruitment and Appointment of Board

The Board are appointed by election from the membership at an Annual General Meeting according to its constitution, articles 57-76. The Board may at any time also appoint any member to be a charity trustee if there is a vacancy. The maximum number of trustees is 10.

Trustee Induction and Training

New trustees are provided with a summary of their role and the responsibilities, the constitution, minutes and financial reports of previous meetings and access to online advice from Office for the Scottish Charity Regulator (OSCR). Formal training can be accessed if required.

Objectives and Activities

The charity has been formed to

- encourage and promote sustainable use of local waters for recreation, fishing and other marine activities
- promote and carry out research, surveys and investigations of the local marine environment
- involve the community and raise awareness of marine issues and the related cultural heritage
- educate and involve younger members of the community
- protect and allow recovery of biodiversity and natural processes in the Sound of Mull, Loch Sunart
- Work with other community organisations, Non-Governmental Organisations (NGOs), statutory organisations, the Scottish Government and others, to record, promote and protect our marine environment.

ACHIEVEMENTS & PERFORMANCE

Staff Capacity & Strategic Coordination

Across the work of the CAOLAS employees, trustees and with the support of Fauna and Flora, CAOLAS coordinated an in-person retreat to hold a detailed strategy workshop. Hosted on the Isle of Carna by the Carna Conservation Initiative, members of the team met for a long weekend, covering our internal journey to the current point, conducted a Theory of Change exercise, to assist in the identification of CAOLAS' main goals, values and objectives moving forward. The weekend allowed for detailed discussion of the activities covered up until this point, with a clear view to looking ahead and beginning more substantial conversations around potential funding and donor support for core activities and governance of CAOLAS.

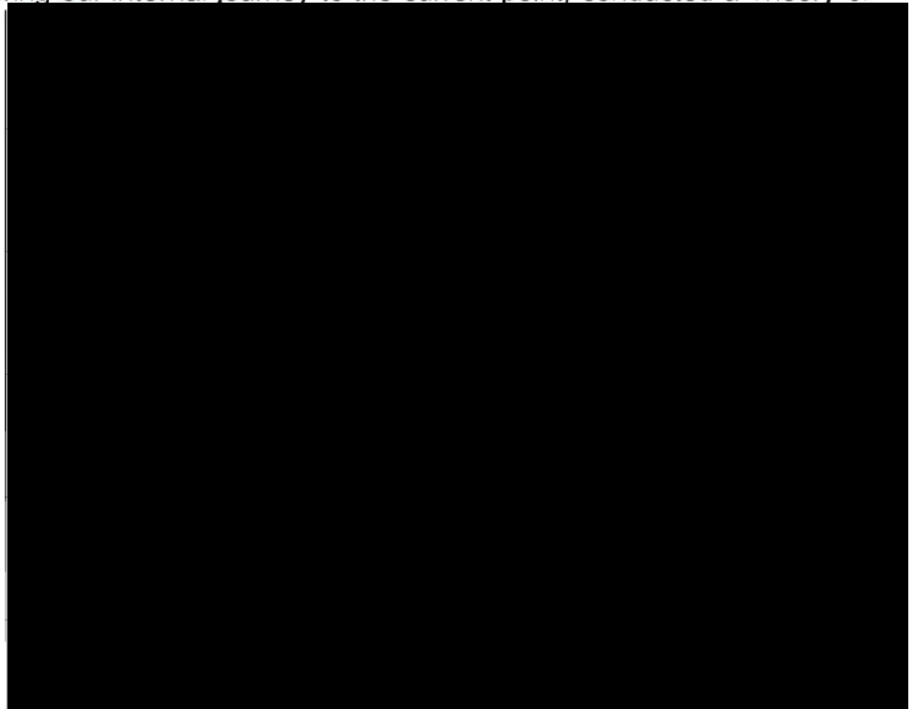


Figure 1 The CAOLAS team returning from the Isle of Carna during our 2024 Strategy Weekend—a key moment to reflect, connect, and align on future priorities.

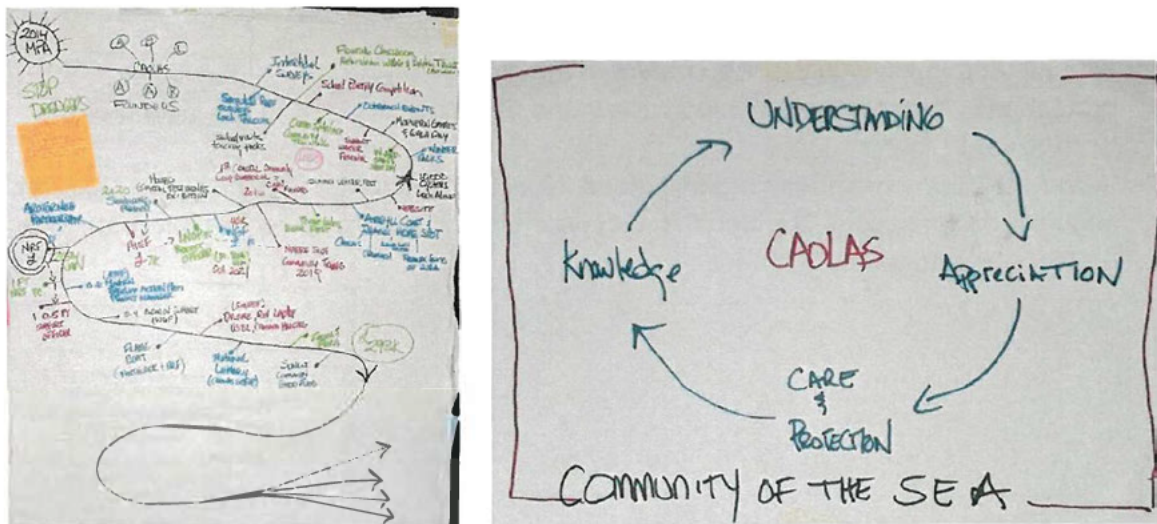


Figure 2 (Left) A visual mapping of CAOLAS's growth and evolving strategy, illustrating how our partnerships, projects, and purpose have developed over time. (Right) Core to CAOLAS's approach is a values-led cycle of Understanding, Appreciation, Knowledge, and Care & Protection—anchored in our identity as Communities of the Sea.

In 2024–2025, funding from the William Grant Foundation enabled CAOLAS to employ a part-time Administrator. Over the course of the year, this evolving role has become a central pillar of the organisation's internal coordination, communications, and strategic development.

The post has significantly enhanced CAOLAS's capacity to deliver on its aims in research, outreach, education, campaigning, and governance.

Key contributions have included coordinating monthly trustee meetings (scheduling, agendas, minutes), supporting the planning and delivery of the 2024 Strategy Weekend and AGM, and helping to organise regular internal team check-ins. The Administrator also led a consistent and strategic communications effort—developing a media outreach plan, publishing 110 social media posts, and scheduling continued outreach through 2025.

In addition, the role supported the development of internal Standard Operating Procedures (SOPs) to build trustee and staff capacity across tools like Trello, Google Calendar, and shared drives. This post has played an integral role in consolidating systems, strengthening internal governance, and preparing for future fundraising and strategic planning.

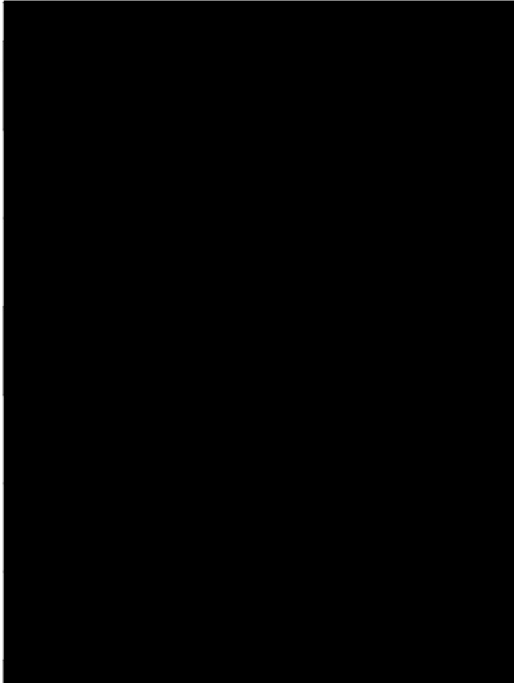
Native Oyster Restoration Project

The Lochaline Native Oyster Restoration Project (LNOP) has remained a cornerstone of CAOLAS's work throughout 2024–2025. Supported by the Nature Restoration Fund (NRF) in partnership with Ardtornish Estate, the project aims to reintroduce and monitor native oyster populations in Loch Aline—enhancing biodiversity and supporting long-term ecosystem recovery.

Over the year, the LNOP team has significantly expanded its research and restoration efforts. Key achievements include:

- **Deployment of oysters:** Two new cohorts of oysters (cohorts 3 and 4) were received and introduced to the Loch, with additional stock planned for later in 2025.
- **Monitoring systems:** Biodiversity and abiotic monitoring continued at three release sites, supported by new equipment including sediment traps, light and temperature loggers, hydrophones, and mini buoys from the University of Glasgow.
- **Data and modelling:** Chlorophyll and salinity loggers were added, and a hydrodynamic model of Loch Aline is now in development to inform spat collection and larval dispersal predictions.
- **Habitat mapping:** Ongoing subtidal surveys have begun to identify and map Priority Marine Features (PMFs) such as old oyster beds and horse mussel reefs.
- **Experimental methods:** Trials of willow spat cages were launched to explore biodegradable, predator-resistant options. These efforts have already inspired interest from international partners.

Figure 3 LNOP Project Lead demonstrating oyster growth stages during an oyster check



The team has also engaged in robust outreach and education, including:

- Visits to all five catchment primary schools, using hands-on activities to teach children about oyster restoration and marine biodiversity.
- A community stall and oyster adoption initiative at the Lochaline Harbour Open Day.
- Guest lectures and site visits for university and college students, including SRUC and the University of St Andrews.
- Participation in major knowledge exchange events, including Hope Week, the Native Oyster Network conference in Galway, and site visits to projects like Seawilding in Loch Broom.

Figure 4 Local children participating in oyster-themed activities as part of CAOLAS's catchment-wide education programme.

The LNOP team also supported coordination of the Winter Talk Series and facilitated creative community engagement activities during Gala Week, such as the public naming of the CAOLAS boat ("Flame") and ROV ("Blue Turtle"), funded with thanks to SMEEF.

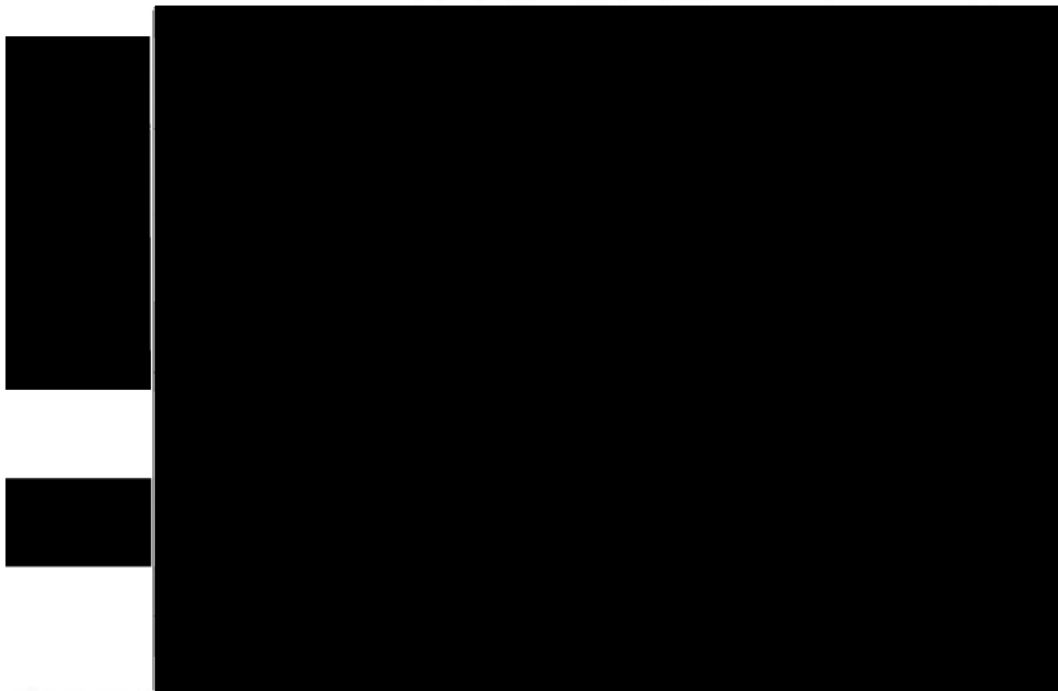


Figure 5 The CAOLAS team at the public naming of our workboat "Flame" during Gala Week 2024, celebrating community connection to the project.



Training and capacity-building have remained integral to the project, with staff and trustees completing VHF, Powerboat 2, Sea Survival, and First Aid at Sea qualifications, alongside seagrass monitoring and rocky shore survey skills.

As the project enters its next phase, efforts continue to expand monitoring, increase oyster cohort resilience, and deepen community engagement—ensuring the restoration of this keystone species is both ecologically robust and locally rooted.

Community Outreach 2024 -2025

CAOLAS continued to grow its presence within the local community this year through school engagement, participation in local events, educational partnerships, and a consistent online outreach strategy.

The team hosted stalls at the Morvern Highland Games and in Lochaline during Gala Week, connecting with residents and visitors to share CAOLAS's work and promote marine stewardship. Activities included fun facts about oysters and our local environment, which helped boost local engagement and visibility. A competition with the local community was organised to name the boat and ROV, so the community came up with Flame and Blue Turtle. This fun and engaging activity allowed for the input of adults and children from across the community.

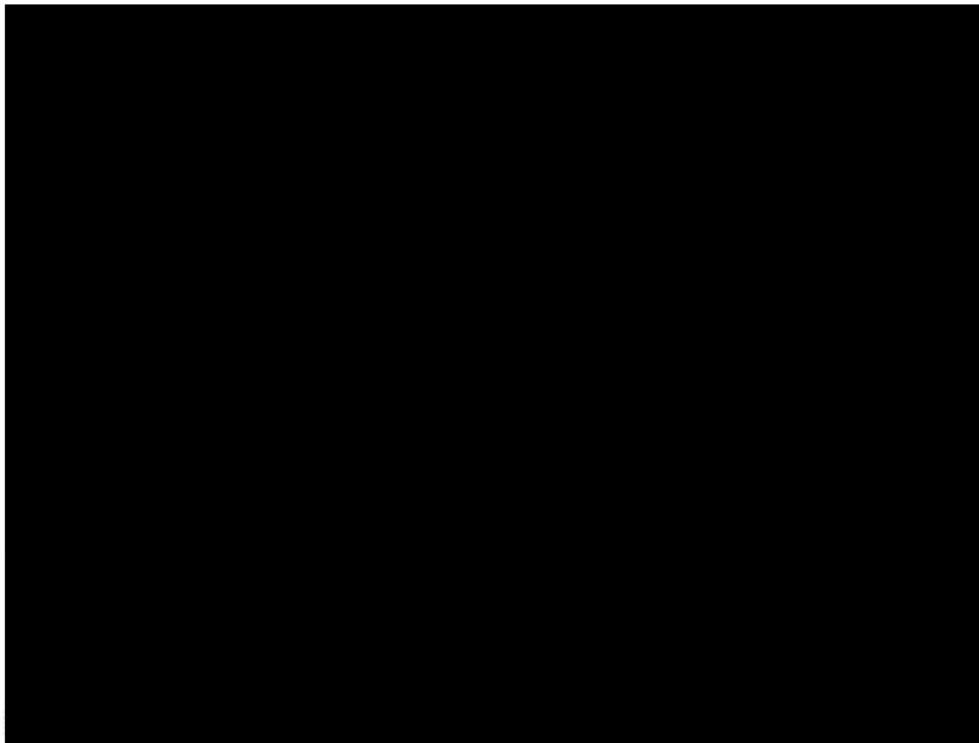


Figure 5 Community engagement in action: CAOLAS staff and volunteers at Gala Week 2024, sharing marine facts, facilitating activities, and promoting local stewardship.

During the winter of 2024, CAOLAS participated in the Kiel Church Christmas Tree Festival. CAOLAS bought a tree which fit into an alcove space, in a prime position for community engagement, and the tree was decorated by CAOLAS Trustees and the LNOP team, with creatively painted oyster shells and northern feather stars, bridging the artistic and creative engagement with our teams, with the work occurring below the surface of our waters.



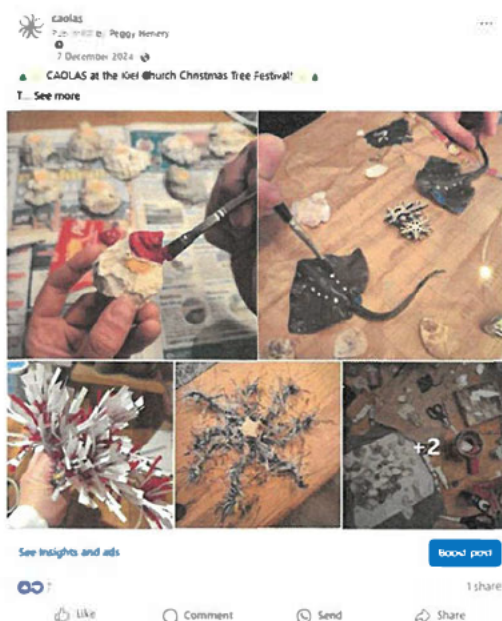


Figure 7 (Left) Decorating the deep: Social media highlights from the Kiel Church Christmas Tree Festival, where CAOLAS featured a marine-themed tree. (Right) Creatively painted oyster shells and feather stars, crafted by the team, connecting festive fun with ocean awareness.

Our 2025 Winter Talk Series was a highlight of the outreach calendar, featuring seven events covering topics such as regenerative aquaculture, plankton, cetaceans, otters, and oyster restoration. Speakers included researchers from SAMS, Seawilding, and other partner organisations. These events—offered both in-person and online—allowed community members to engage directly with emerging marine science and conservation issues.

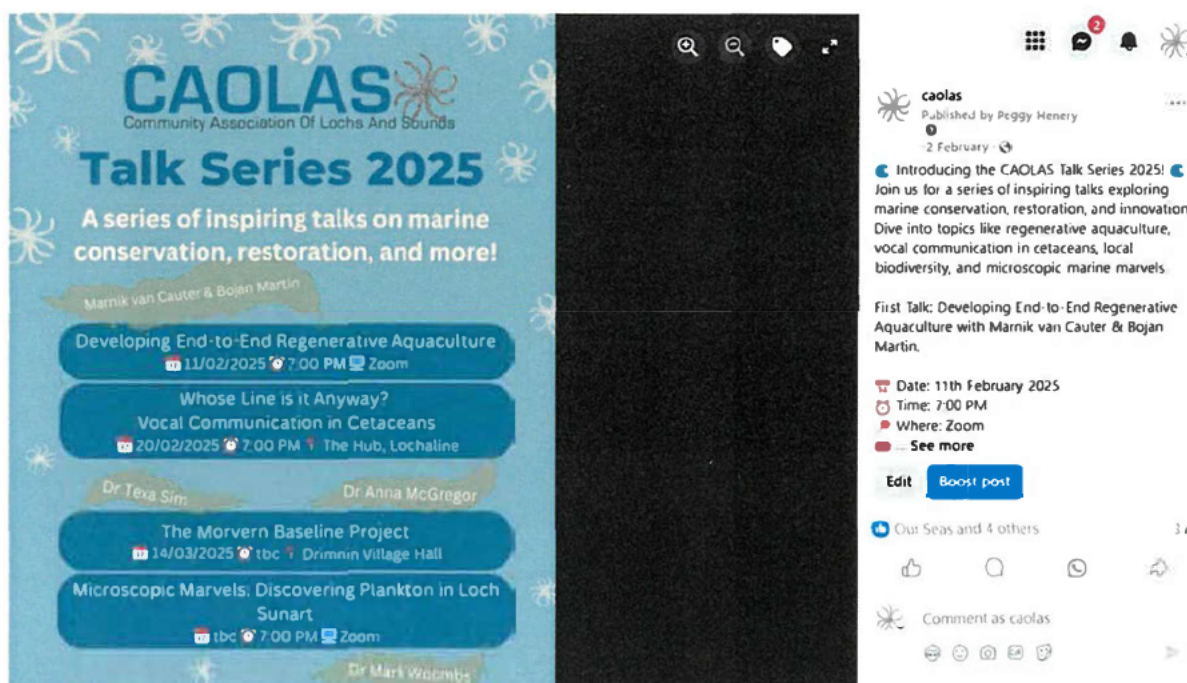


Figure 8 Promoting knowledge-sharing and coastal curiosity: CAOLAS's online platforms supported a packed 2025 Winter Talk Series

CAOLAS also supported educational outreach with local schools and maintained a growing relationship with the University of Glasgow. Additionally, knowledge exchange visits with Seawilding contributed to ongoing learning and collaboration in restoration best practice.

Finally, CAOLAS has been working with individuals in our community and engaging with relevant actors and stakeholders in the area, to increase awareness and knowledge of incidents of pollution. Efforts include ensuring community members have a forum with which to share their observations and concerns and ask for advice about how to act as nature stewards in light of such incidents. A particular incident in July 2024, at Fiunary fish farm, operated by Scottish Sea Farms, local to the CAOLAS area and on the shores of where many members are situated, the sinking of a vessel resulted in leaking oil near salmon farms. CAOLAS engaged with local community members, and with the help Ariana Burgess (MSP), convened a local forum to discuss concerns and potential ways to raise community perspectives of the issue, seeking to ensure the incident was fully investigated, clean up activities were conducted as is required, and efforts were made to avoid such incidents in the future.

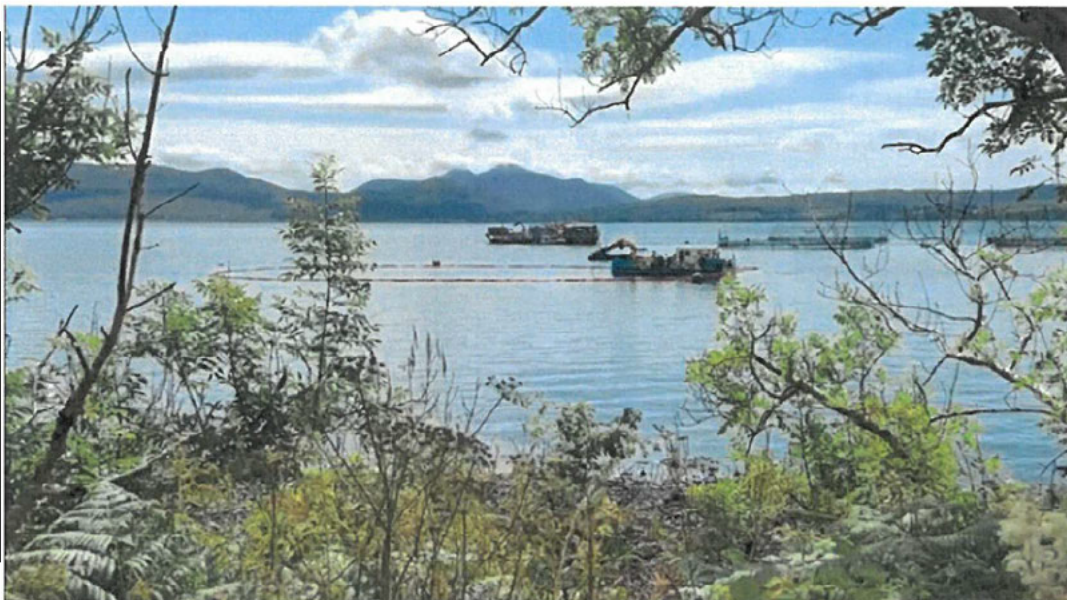


Figure 9 Containment boom deployed around Fiunary fish farm following a pollution incident, as seen from the Morvern shore.

Together, these activities have helped CAOLAS deepen its roots in the community while strengthening ties with regional research and conservation networks.

Networking

CAOLAS continues to play an active role in local and national marine conservation networks. We remain a committed member of the Coastal Communities Network (CCN), attending regular meetings and training opportunities facilitated by Fauna & Flora International (FFI). Our Community Marine Officer also represents CAOLAS in the Our Seas coalition, contributing to weekly meetings and shared advocacy goals around marine protection and sustainable fisheries.

In 2024, CAOLAS hosted the Our Seas Coastal Testimonies Exhibition in Lochaline, providing a space for community members to engage with powerful stories of coastal connection and marine change. We also supported the exhibition's presence at the Scottish

Parliament in January 2025, helping amplify the voices of coastal communities at a national level.



Figure 10 Portraits and quotes from the Our Seas Coastal Testimonies exhibition, displayed in the Community Café in Lochaline.

Contributing to CAOLAS' knowledge of Lochaline, and the development of partnerships and relationships with local actors, the Scottish Association of Marine Science (SAMS) in nearby Oban conducted a detailed survey of parts of the loch. The goal was to ground-truth the realities of oyster release sites in Scottish lochs, testing specifically for rugosity. Side-scan, photogrammetry, and bathymetry data was gathered, providing varied layers of detail of the terrain, wellbeing and potential for restoration of the sites. The team were able to review and consider results in collaboration with SAMS, and informs how CAOLAS' activities interact with the loch and surface, particularly as part of the oyster project.

We maintain strong working relationships with other NGOs, conservation groups, and local stakeholders, including Seawilding, Ardtornish Estate, Open Seas, MOWI, MACCOLL, and the Morvern Community Development Company. These partnerships are essential to the collaborative nature of CAOLAS's work and help to advance our shared environmental goals.

CAOLAS also continues to contribute to the Argyll Hope Spot network, participating in meetings and contributing updates to the Hope Spot newsletter. This helps maintain momentum and collaboration around the protection of the Loch Sunart to the Sound of Jura Marine Protected Area (MPA) and related designations.



Figure 11 Discarded fishing rope and plastic debris gathered during CAOLAS-led beach cleans in 2024–25, highlighting the ongoing impact of marine litter and the importance of community stewardship

The Morvern Baseline Project

The Morvern Baseline Project was completed in 2024 and funded by the Highlands and Islands Environment Foundation (HIEF). The final report was published in December and highlights five coastal sites surveyed across Morvern: Ardnass, Fiunary, Rhemore, Port Mòr, and Rubh' an Dùin Bhàin.

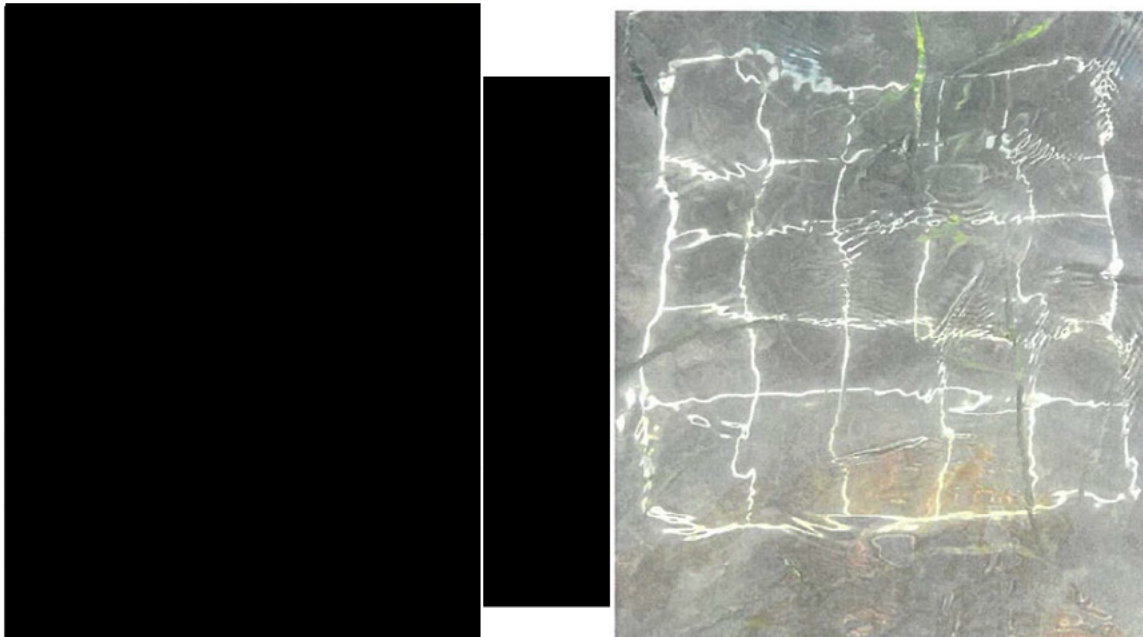


Figure 12 (Left) [redacted] conducting rocky shore biodiversity surveys as part of the Morvern Baseline Project. (Right) Submerged quadrat used during CAOLAS's scientific monitoring to measure habitat diversity and inform potential restoration sites.

Key findings included the discovery of seagrass meadows at Rhemore, high biodiversity across sites, and the identification of potential restoration zones for oysters and seagrass. These results have been shared with stakeholders and are contributing to wider policy conversations, including the Scottish Government's Marine Restoration Framework.

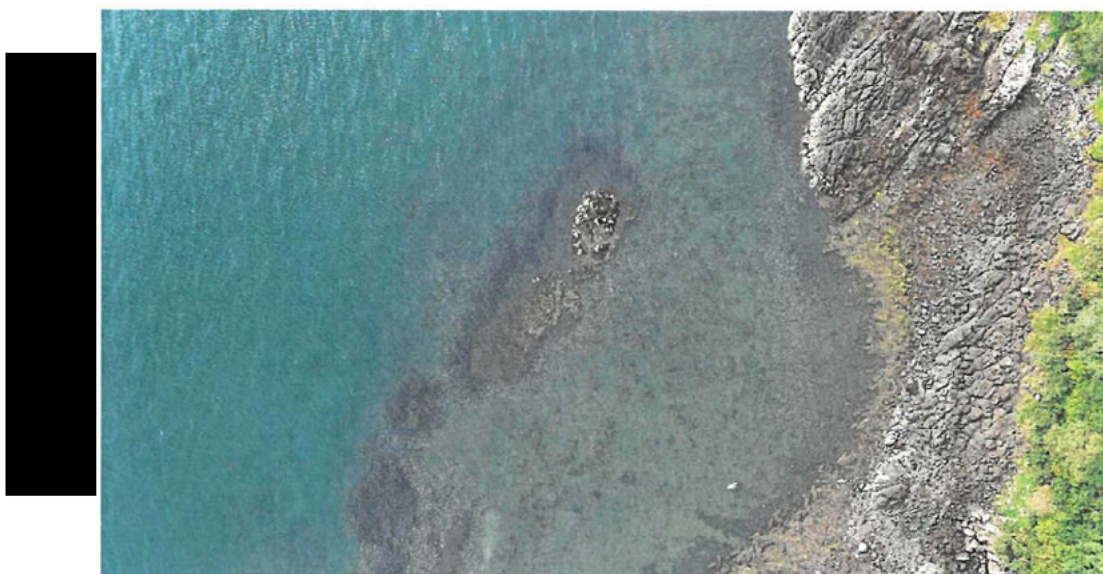


Figure 13 Drone footage captured during the Morvern Baseline Survey revealing previously undocumented seagrass meadows—biodiversity hotspots now identified for potential protection and restoration.

Training

CAOLAS trustees and staff took part in a series of practical marine training sessions in 2024–2025, including Powerboat Level 2, VHF Radio, Marine First Aid, and Sea Survival. These were made possible through funding and support from Fauna & Flora.

A Knowledge Exchange Grant from Community Land Scotland supported mutual learning between CAOLAS and Seawilding, with visits to and from Loch Melfort. Future exchange visits are planned to Restoration Forth, continuing CAOLAS's commitment to learning from and contributing to Scotland's growing restoration community.

FINANCIAL REVIEW

The financial position at the end of the period is a total income of £72,682 and a total expenditure of £95,936 resulting in an 'in year' deficit of £23,254.

The charity's reserve policy is to ensure that it holds enough funds to cover at least 6 months unrestricted expenditure. The Trustees therefore do not have any uncertainties about the charity's ability to continue as a going concern.

Risk Review

The Board of Trustees has conducted its own review of the major risks to which the charity is exposed. In particular those related to the operations and finances of the charity, and it is satisfied that systems are in place to mitigate those risks.

Investment Policy

In accordance with the constitution, the charity has the power to make any investment which the trustees see fit.

Exemptions from disclosure

There are no exemptions from disclosure.

Funds held as custodian Trustee on behalf of others

CAOLAS does not hold funds as a custodian Trustee on behalf of others

Statement of Trustee Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and accepted accountancy practice.

Charity Law requires trustees to prepare financial statements for each financial period which gives a true and fair view of the state of affairs of the Scottish Charitable Incorporated Organisation (SCIO), and of incoming resources and application of resources, including the income and expenditure of the SCIO for that period.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the SCIO and which enable them to ensure that the financial statements comply with the relevant legislation. The financial statement contained in this report was independently examined.

Thanks

The Trustees of CAOLAS would like to thank the following funders

William Grant Foundation (WGF)

Highlands and Islands Environmental Fund (HIEF)

The Northwick Trust

NatureScot (Scottish Marine Environmental Enhancement Fund)

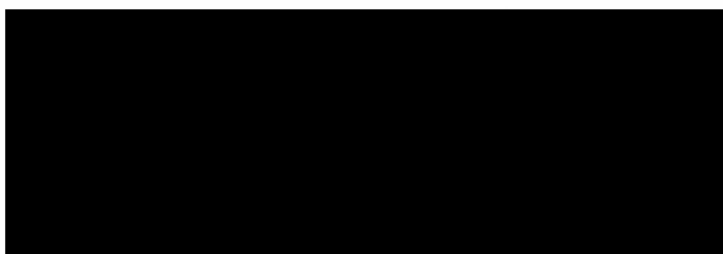
Ardtornish Estate/Nature Restoration Fund

Fauna and Flora continue to provide crucial support and advice to the organisation and Peg Shaw of FFI provides mentoring support for the Community Marine Officer.

We would also like to thank the many members of the community, visitors and volunteers who continue to support us.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

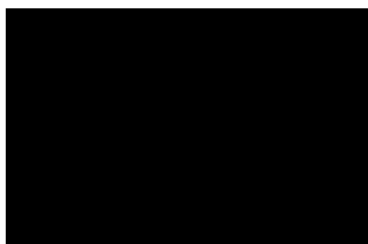
**Statement of Financial Activities (Incorporating the income and expenditure account)**

For the Period 1 April 2024 to 31st March 2025

These financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice.

The financial statements were independently examined by Voluntary Action Lochaber and approved by the CAOLAS Board.

Signed on its behalf by



Date: 8th December 2025

Notes to the Financial Statements: for the Period 1 April 2024 – 31 March 2025

INCOME

1. Charitable Activities for generating funds

2. Charitable Activities – grants

Grants were also received from the following:

- The Northwick Trust - towards the purchase of a boat.
- In partnership with the Ardtornish Estate, a grant was secured for the continuation of the Native Oyster Restoration project including funds to employ two staff.
- CAOLAS was awarded a grant by The Highland and Island Environment fund for the Community Marine Officer to undertake a Baseline survey of the waters around Morvern.

3. Investments

There was no investment income

EXPENDITURE

4. Salary and On costs

This included the continued employment of one part time member of staff, the Community Marine Officer, and the associated on costs such as National Insurance, Pension, expenses for travel and training and payroll services¹. In February 2024 two more members of staff were recruited: a full time Project Manager and part time Project Officer for the Native Oyster Restoration project. These posts were funded by the Nature Restoration Fund

5. Professional and Consultancy Fees

No external professional expertise was engaged during the year

6. Insurance

CAOLAS is insured through the Encompass Charity Scheme: this includes public and employer's liability insurance

7. Publicity and Promotion

Publicity and Promotion was delivered at no cost using online channels.

8. Materials and Equipment

The Native Oyster project included the purchase of materials and equipment, live oysters, and the costs of outreach work in the community and local schools

9. Subscriptions

CAOLAS has a subscription for video conferencing including meetings with staff, public talks, Board meetings, and the AGM

10. Sundries

This included postage, accommodation and refreshments for volunteers and meeting venues.

¹ Provided by Voluntary Action Lochaber

Independent examiner's report to the trustees on the unaudited accounts of Community Association of Lochs and Sounds SCIO.

I report on the accounts of the Charity for the year ended 31st March 2025 which are set out on the following pages.

Respective responsibilities of trustee and independent examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- * to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: - 12th December 2025
Finance Manager
Voluntary Action Locharber
An Drochaid, Claggan Road
Fort William
PH33 6PH



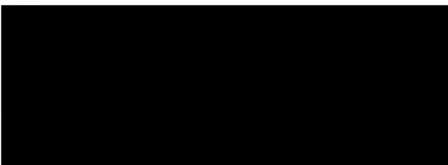
Community Association of Lochs and Sounds SCIO
Receipts and Payments Accounts
For the year ended 31st March 2025
Scottish Charity Number SC047982

		Year to 2025 Unrestricted £	Year to 2025 Restricted £	Year to 2025 Total £	Year to 2024 Total £
	Note				
Income					
Charitable Activities - Grants	1				
Grants		15,000	57,585	72,585	60,815
Other Income	2				
Donations		20	-	20	-
Misc Sales		-	-	-	320
Payment Refund		77	-	77	55
Total Income		15,097	57,585	72,682	61,190
Expenditure					
Projects					
Native Oyster Project / NRF Project					
Materials & Equipment		-	-	-	14,437
Salary Costs / Other Personnel Costs		-	53,363	53,363	16,844
Publicity & Promotion		-	-	-	1,033
Sundries		-	-	-	789
Knowledge Exchange / Training Costs		-	4,758	4,758	-
Morvern Baseline Survey Project					
Salary Costs / Other Personnel Costs		-	9,181	9,181	6,828
Materials & Equipment		-	17,879	17,879	7,762
Refund of Overpayment for Laptop		-	-	-	131
Core Activities					
Salary Costs / Other Personnel Costs		7,857	-	7,857	98
Insurance		827	-	827	429
Admin Expenses		300	-	300	-
Publicity & Promotion		-	-	-	75
Room Hire		137	-	137	-
Advertising		235	-	235	-
Subscriptions		-	-	-	156
Boat Equipment / Expenses		1,097	-	1,097	-
Sundries		123	-	123	46
Governance Costs					
Independent Examination	7	-	180	180	280
Total Payments		10,575	85,360	95,936	48,908
Surplus/(Deficit) for the year before transfers		4,521	(27,775)	(23,254)	12,282
Transfers between funds	6	4,200	(4,200)	-	-
Surplus/(Deficit) for the year		8,721	(31,975)	(23,254)	12,282

Community Association of Lochs and Sounds SCIO
Receipts and Payments Accounts
For the year ended 31st March 2025
Scottish Charity Number SC047982

	Year to 2025 Unrestricted £	Year to 2025 Restricted £	Year to 2025 Total £	Year to 2024 Total £
Statement of Balances - as at 31st March 2025				
Opening cash at bank and in hand	1,323	31,975	33,298	21,015
Add Income	15,097	57,585	72,682	61,190
Less Expenditure	16,419	89,560	105,980	82,206
Transfers	4,200	(4,200)	-	-
Closing cash at bank and in hand	10,044	-	10,044	33,298
Bank and Cash Balances				
Business Current Account	10,044	-	10,044	33,298
Outstanding lodgements	-	-	-	-
Outstanding cheques	-	-	-	-
Petty cash	-	-	-	-
9 & 10	10,044	-	10,044	33,298

Signed on behalf of all Trustees:



The notes on the following pages form part of these financial statements.

Community Association of Lochs and Sounds SCIO
Scottish Charity Number SC047982
Notes to the accounts
For the year ended 31st March 2025

Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

Related party transactions

No remuneration was paid to the trustees or any connected persons during the year (2024: £NIL).

1 Grants

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Flora and Fauna International (F&F)	-	2,314	2,314	-
William Grant Foundation (WGF)	15,000	-	15,000	-
Scottish Community Alliance (SCA)	-	1,639	1,639	-
Northwick Trust (NT)	-	-	-	10,000
Nature Restoration Fund (NRF)	-	-	-	13,839
SMEEF (SMEEF)	-	3,114	3,114	7,227
Highlands & Islands Environment Foundation (HIEF)	-	-	-	15,000
SMEEF (SMEEF)	-	-	-	4,779
Nature Restoration Fund (NRF)	-	50,518	50,518	9,970
	15,000	57,585	72,585	60,815

2 Donations

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Donations	20	-	20	-
	20	-	20	-

6 Transfers between funds

£4,200 was transferred from restricted to unrestricted funds during the year with approval from Funders (2024: £NIL).

7 Governance Costs

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Independent Examination	-	180	180	280
	-	180	180	280

9 Restricted Funds

	At 1st April 2024	Incoming	Outgoing	Transfers	At 31st March 2025
Purchase of Boat (NT)	9,040	-	(9,040)	-	-
Purchase of Boat (NRF)	8,839	-	(8,839)	-	-
Purchase of Equipment (SMEEF)	(3,114)	3,114	-	-	-
Morvern Baseline Survey Project (HIEF)	8,172	-	(9,181)	1,009	-
CAOLAS Costs (WGF)	5,108	-	-	(5,108)	-
Native Oyster Project (NRF)	3,338	-	(3,024)	(313)	-
Sunart Interpretation Boards (SCC)	592	-	-	(592)	-
Knowledge Exchange / Training Costs (SCA)	-	1,639	(1,639)	-	-
Training Costs (F&F)	-	2,314	(3,119)	805	-
Staff Costs (NRF)	-	50,518	(50,518)	-	-
	31,975	57,585	(85,360)	(4,200)	-

Northwick Trust / Nature Restoration Fund - Purchase of Boat for Surveying Work

SMEEF - Purchase of Equipment

Highlands & Islands Environment Foundation - Morvern Baseline Survey Project

William Grant Foundation - CAOLAS Costs

Sunart Community Council - Interpretation Boards

William Grant Foundation - Administrator Post

Scottish Community Alliance - Knowledge Exchange

Fauna & Flora International - Training Costs

Nature Restoration Fund - Staff Costs

10 Unrestricted Funds

	At 1st April 2024	Incoming	Outgoing	Transfers	At 31st March 2025
Unrestricted Funds	1,323	15,097	(10,575)	4,200	10,044
	1,323	15,097	(10,575)	4,200	10,044