

Scottish Charity No. SC047937

Grace Church Orkney
Scottish Charitable Incorporated Organisation (SCIO)

Trustees' Report and Financial Statements
Year ended 31 March 2025

Grace Church Orkney

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Grace Church Orkney

Report of the Trustees for the year ended 31 March 2025

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 March 2025.

Status of Charity and Governing Document

Grace Church Orkney, formed in November 2017 is an FIEC-approved church plant and Scottish Charitable Incorporated Organisation (SCIO). The Church is a registered Scottish Charity (No. SC047937).

Organisational Structure

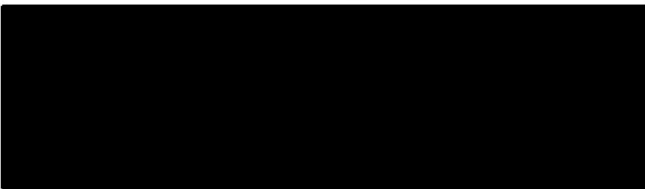
The church operates in Stromness, Orkney and is independent of any affiliation. Its trustees are its elders who meet regularly to set policy, review activities and to monitor the financial position.

Aims and Affiliation

The principal objective of the church is to advance the Christian faith.

Trustees and Office Bearers

The Trustees who served during the year and to the date of this report are as set out below:



Appointment of Trustees

As vacancies arise the existing elders may invite one or more church members to join the eldership and thus become trustees. The constitution stipulates a minimum of three trustees. All appointments of elders (trustees) are subject to the approval of the church membership. All trustees would have served in the church in various roles and would be familiar with the church's values, its aims and objectives, constitution and financial situation as well as its day-to-day operations. As part of the induction programme, new elders and deacons are required to understand their statutory responsibilities.

Achievements and Performance

We are grateful to still be able to continue to serve our community with the gospel. Week to week we hold Sunday evening worship at the Hall with somewhere between 15 and 25 usually attending. In February 2025 we switched from 5pm to 11.30am after a decision made at the November 2024 members meeting. We hold a midweek meeting for prayer on Zoom or Bible study in person. We have been having a Praise evening once a month in Stenness with other west mainland churches simply singing worship songs and reading from the scriptures. Attendance at that varies from 20-40 people.

As at 31/3/25, our membership numbers 14 with 6 added in the last 12 months and one baptism. We now have a pastor, [REDACTED] through our new partnership with 20schemes ministry and [REDACTED] is women's worker. Recent generous donations have allowed us to add [REDACTED] as interns and to the membership too but the church does not employ any of these, their contracts are with 20schemes ministry. In addition, thanks to a very generous donation, there has been purchase of a ministry house in Grieveship estate which will be rented to the [REDACTED] and act as an evangelistic base.

There has been a significant discipling culture emerge from the work being done by [REDACTED] and this is already bearing fruit in the lives of existing members and those on the fringes of the church.

The Soup Group has remained popular since its inception. Regularly around 12 came along each week but there have been around 18 different people coming at different times. There is a recess each summer with occasional further meetings in July and August.

Grace Church Orkney

Report of the Trustees for the year ended 31 March 2025

Achievement and Performance (continued)

In the community, we have visited Rae's Close at Christmas and Easter and conduct a short service in Hamnavoe House Care Home once a month in rotation with other Stromness churches.

Worldwide, we maintain contacts with Andrew and Shona Goodman, OMF missionaries in Thailand and Myanmar and [REDACTED] who teaches at the Peter Achimugu College of Theology (PACT) in Nigeria with Mission Africa. He has a further ministry called 360 India which supports church planters in India. [REDACTED] and [REDACTED] and their [REDACTED] who are from Czech Republic have now started their ministry in Ukraine. As a church we supported them financially and in prayer

[REDACTED] (Faith Mission workers) and their 6 children keep contact and may visit in the coming year.

We remain members of the Fellowship of Independent Evangelical Churches and committed to helping them in achieving their goals though our links have not included attending any meetings this year.

Our links with Acts29 have petered out. [REDACTED] maintains contact with pastors from churches in the north of Scotland led by [REDACTED] of Living Hope Church, Inverness.

[REDACTED] remains a member of the Steering Group for The Rural Project.

We remain active supporters of Orkney Bible Festival with [REDACTED] (as treasurer) and [REDACTED] both still on the steering group, having been on from the beginning of 2011. The 2024 festival speaker was [REDACTED] of Highland Theological College in Dingwall, who spoke eloquently from the Psalms.

As with other years, [REDACTED] has been able to contribute to articles in the *Thursday Thought* column in *The Orcadian* three or four times a year.

Financial review

Principal sources of funding

The church receives its funding from those in the fellowship by way of weekly offerings and standing orders, many of which are Gift Aided and from general donations. There is no investment income.

Results for the year

The financial statements for the year are set out on pages 5 to 8. The Receipts and Payments Account on page 5 reflects a surplus of £27,226 (2024: £441), resulting in total funds carried forward of £66,199 (2024: £38,973).

Reserves

It is the policy of the Church to maintain unrestricted funds at a level which equates to approximately three months unrestricted expenditure. The General fund and total reserves on page 5 at 31 March 2025 amounted to £66,199 (2024: £38,754).

Grace Church Orkney

Report of the Trustees for the year ended 31 March 2025

Reference and administrative details

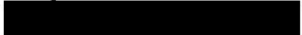
Correspondence Address

John Street Hall
Stromness
Orkney
KW16 3AD

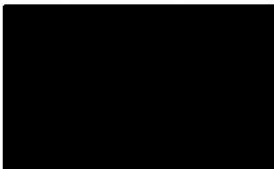
Bankers

Bank of Scotland
56 Albert Street
Kirkwall
KW15 1HJ

Independent Examiners


Innes & Partners Limited
Chartered Certified Accountants
9 Ardross Street
Inverness
IV3 5NN

On behalf of the Trustees



Dated: 19-07-2025

Grace Church Orkney

Report of the Independent Examiner to the Trustees for the year ended 31 March 2025

I report on the accounts of the Church for the year ended 31 March 2025 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

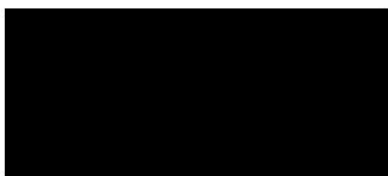
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended)

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Innes & Partners Limited
Chartered Certified Accountants

9 Ardross Street
Inverness
IV3 5NN

Date: 22.1.2025

Grace Church Orkney

Receipts & Payments Account

For the year ended 31 March 2025

	Unrestricted	Restricted	2025	2024
	Funds	Funds	Total	Total
	£	£	£	£
Receipts				
Open offerings	3,827	770	4,597	3,649
Gift aid offerings	15,566	-	15,566	11,728
Non-gift aid offerings	25	-	25	-
Tax reclaimed	6,701	-	6,701	-
Donations	-	-	-	200
Grants	7,500	-	7,500	-
Building Grant	201,758	-	201,758	-
Other income	1,819	-	1,819	23
Total receipts	237,196	770	237,966	15,600
Payments				
Ministries and missions	706	-	706	-
Church Insurance	814	-	814	761
Grieveship West Insurance	206	-	206	-
Church Heat & light	1,242	-	1,242	4,950
Grieveship West Heat & light	150	-	150	-
Guest Speakers	-	-	-	300
Building expenses & supplies	673	-	673	289
Equipment	4,321	-	4,321	-
Rented Accomodation	-	-	-	1,200
Donations & Gifts <i>note 5</i>	26,340	3,000	29,340	4,590
Advertising	104	-	104	186
Conference expenses	2,152	-	2,152	1,106
Books	160	-	160	64
Music	138	-	138	132
Other expenses	746	-	746	1,089
Legal fees	2,918	-	2,918	-
Independent examination	636	-	636	492
Renovation expenses	16,434	-	16,434	-
Building purchase	150,000	-	150,000	-
Total payments	207,740	3,000	210,740	15,159
Surplus	29,456	(2,230)	27,226	441
Transfer between funds	(2,011)	2,011	-	-
Surplus after transfers	27,445	(219)	27,226	441
Total funds brought forward	38,754	219	38,973	38,532
Closing fund balance	66,199	-	66,199	38,973

Grace Church Orkney

Statement of Balances

As at 31 March 2025

	2025			2024		
	£	£	£	£	£	£
	Opening balance	Surplus for year	Closing balance	Opening balance	Surplus for year	Closing balance
Bank accounts	<u>38,973</u>	<u>27,226</u>	<u>66,199</u>	<u>38,532</u>	<u>441</u>	<u>38,973</u>

Represented by:

Unrestricted funds

General fund 66,199 38,754

Restricted funds

Missions Fund - 219

66,199 38,973

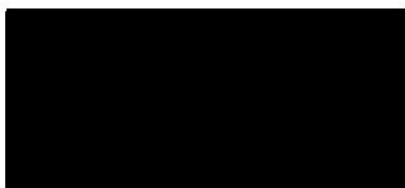
Statement of assets at 31 March 2025

Church building (based on trustees valuation)	160,000	160,000
Ministry House (based on trustees valuation)	150,000	-
Fixtures and Equipment	7,736	3,905
Gift Aid Debtor	5,930	2,932
	<u>323,666</u>	<u>166,837</u>

Statement of liabilities at 31 March 2025

Independent Examiner's fee	456	432
Professional fees - gift aid	108	102
	<u>564</u>	<u>534</u>

The financial statements on pages 5 to 8 were approved by the Trustees on 19-07-2025 and signed on their behalf by the undernoted:



The notes on page 7 to 8 form part of these financial statements.

Grace Church Orkney

Notes to the Receipts and Payments Accounts

For the year ended 31 March 2025

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis of financial statements

The financial statements have been prepared on a receipts and payments basis.

Receipts and Payments Account

For the purpose of the Receipts and Payments Account as shown on page 5, funds are defined as follows:

Unrestricted funds: comprise grants and other income received for the objects of the church without further specified purpose and are available as general funds.

Restricted funds: comprise income which has been received for the objects of the church and specified for a restricted purpose within these objects by the donor.

2. Transactions with Trustees

There were no transactions with trustees during the year.

3. Unrestricted funds	Balance at 01.04.2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31.03.2025 £
General Fund	38,754	237,196	(207,740)	(2,011)	66,199
Total unrestricted funds	38,754	237,196	(207,740)	(2,011)	66,199

Explanation of funds

The General Fund encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

4. Restricted funds	Balance at 01.04.2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31.03.2025 £
Mission	219	770	(3,000)	2,011	-
Total restricted funds	219	770	(3,000)	2,011	-


Explanation of funds

The Mission Fund is to support various missions at home and abroad.

Grace Church Orkney

Notes to the Receipts and Payments Accounts

For the year ended 31 March 2025

5. Donations & Gifts	2025	2024
Faith Mission	400	1,500
Release International	400	250
OMF	290	250
Operation Mobilisation	400	250
FIEC	540	540
OBF	2,400	250
20 Schemes	3,750	550
Mission Africa	250	-
Caring for Life	500	-
	14,410	-
	3,000	-
	3,000	-
Ukraine Bible Society	-	250
MAF	-	250
The rural project	-	250
GNFE	-	250
	<u>29,340</u>	<u>4,590</u>