

Charity registration number SC047933 (Scotland)

CITADEL YOUTH CENTRE SCIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CITADEL YOUTH CENTRE SCIO

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CITADEL YOUTH CENTRE SCIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Citadel Youth Centre continues to provide high quality universal and targeted services to support children, young people and their families in Leith and the wider area, responding directly to the expressed needs of the local community. We have a long history of working in partnership with local agencies including schools, social work, other youth and community agencies as well as local families and local businesses. It is important that we retain the balance between open access provision alongside more specialised services that allows Citadel to develop, maintain and sustain long-term relationships with local children, young people and families, ensuring they can access the right support in a friendly and welcoming environment. We endeavour to be responsive to the needs of those who use our service but also in reaching out to those who might benefit from what we deliver – this allows us to continue to evolve as an organisation.

Despite significant funding pressures within public sector budgets and increased competition for funding streams, the important work of Citadel is needed more than ever and we can be incredibly grateful to all those who believe in what we do by supporting our services. This support ensures that we don't compromise on the quality of services we deliver to children, young people and their families in Leith. This work is delivered by a committed and professionally qualified staff team who continue to go above and beyond to ensure that children and young people are supported, nurtured and empowered to achieve their potential. Overall governance rests with the Board of Trustees who continue to provide strong and strategic leadership to the Citadel. We remain incredibly grateful to all of our many funders and supporters who make it possible to do what we do - they truly are the Friends of Citadel and we continue to expand this approach to enable the local community and businesses to support our work. More information about our work over the past twelve months can be obtained on our website www.citadelyouthcentre.org.uk or by following our Facebook <https://www.facebook.com/FriendsofCitadel/@CitadelYCLeith> pages where developments at the Citadel are regularly updated.

Financial review

The accounts show a deficit in the year of £2,118 (2024 - net deficit of £4,631) as detailed in the Statement of Financial Activities (SOFA) on page 8.

At 31 March 2025 the pension scheme was valued at £1,578,000 of net asset (2023/2024 net asset £1,305,000). In line with accounting standards this asset has not been recognised in the accounts. The pension scheme valuation can be subject to large movements from year to year as a result of actuarial calculations, changes in assumptions, and asset valuations and the trustees will monitor this on a continuing basis to assess the impact upon the financial position of the charity.

Although any valuation is only a "point in time", the level of the pension fund asset improved in the year from £1,305,000 to £1,578,000 of an asset. This clearly shows the volatility of the performance of the fund.

Reserves policy

Our reserves policy remains at 25% - 50% of our annual running costs, which this year is £184,991-369,982. This is higher than previous years and reflects the growth within our service delivery. Our current free reserves is £260,759.

CITADEL YOUTH CENTRE SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Governing document

Citadel Youth Centre SCIO is a registered charity in Scotland (SC047933). This charity was established to replace Citadel Youth Centre (SC015293). Citadel Youth Centre (SC015293) has now wound up and passed its assets and liabilities to Citadel Youth Centre SCIO (SC047933) which is a Scottish Charitable Incorporated Organisation. The charity began trading as Citadel Youth Centre SCIO (SC047933) on 1 April 2018.

The charity is controlled by its governing document, a deed of trust, and constitutes a Scottish Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

New members have the opportunity to meet with the Citadel Manager and, if they wish, the Chair of the Board to clarify the roles and responsibilities of the Board of Trustees. Initially, new members are encouraged to take part in a few full board meetings before volunteering for any of the management sub-groups.

Training is best described as 'on the job' though there are opportunities to access relevant training provided by external agencies. There is at least one joint staff and Board of Trustees session each year.

Organisational structure

The overall management of the charity is the responsibility of the Board of Trustees, which meets regularly for this purpose. Members are elected to the Board at the Annual General Meeting (AGM) and may also be co-opted at other times. Day-to-day management is delegated to staff under the supervision of the Citadel Manager.

Risk management

The Trustees continue to meet at least 6 times per year, ensuring effective strategic oversight and governance is in place for Citadel and that the organisation continues to meet its objectives of providing high quality services to children, young people and families in Leith. The Trustees ensure that risks are identified, reviewed and carefully managed, with emphasis on financial management. The key risk to Citadel remains financial stability and the complexity and competitiveness of the funding environment. To support this, our Finance Sub-Group meets regularly with representation from the Trustees and senior staff. This group provides the opportunity for detailed discussion and analysis of the key financial issues for the organisation and reports back to the full meetings of the Trustees.

In 2024/25, City of Edinburgh Council's third party grant to the Citadel was reduced by 71% for the current and next two years which presents a massive challenge to the organisation. The financial impact of that decision will continue to be felt in the next financial year. A prudent reserve policy in recent years has mitigated this impact in the very short term but the challenge to maintain the current level of service to the community is very significant.

CITADEL YOUTH CENTRE SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC047933

Principal address

Citadel Youth Centre
175 Commercial Street
Leith
Edinburgh
Lothian
EH6 6JE

Auditors

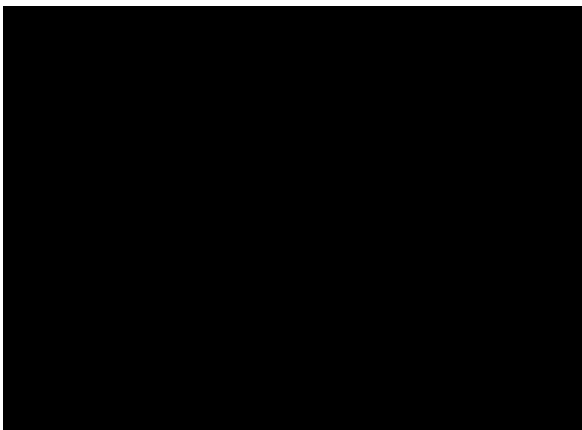
Thomson Cooper Accountants
Statutory Auditors
22 Stafford Street
Edinburgh
EH3 7BD

Bankers

Bank of Scotland plc
13 New Kirkgate
Leith
Edinburgh
EH6 6AD

Trustees

Trustees who served during the year were:



Key Management Personnel:



CITADEL YOUTH CENTRE SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

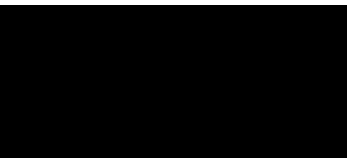
Auditor

In accordance with the company's articles, a resolution proposing that Thomson Cooper be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



24 September 2025

CITADEL YOUTH CENTRE SCIO

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CITADEL YOUTH CENTRE SCIO

Opinion

We have audited the financial statements of Citadel Youth Centre SCIO (the 'Charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

CITADEL YOUTH CENTRE SCIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CITADEL YOUTH CENTRE SCIO

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: existence and timing of recognition of income, posting of unusual journals along with complex transactions and non-compliance with laws and regulations. We discussed these risks with management, designed audit procedures to test the timing and existence of revenue and tested a sample of journals to confirm they were appropriate. In addition, we reviewed areas of judgement for indicators of management bias to address these risks.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the officers and other management (as required by the auditing standards).

We reviewed the laws and regulations in areas that directly affect the financial statements including applicable charity and company law and considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.

With the exception of any known or possible non-compliance with relevant and significant laws and regulations, and as required by the auditing standards, our work in respect of these was limited to enquiry of the officers and management of the charity.

We communicated identified laws and regulations and potential fraud risks throughout our team and remained alert to any indications of non-compliance or fraud throughout the audit. However the primary responsibility for the prevention and detection of fraud rests with the trustees.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

CITADEL YOUTH CENTRE SCIO

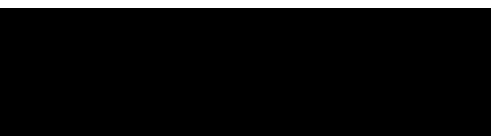
INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CITADEL YOUTH CENTRE SCIO

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Thomson Cooper, Statutory Auditors
Edinburgh

26 September 2025

Thomson Cooper is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CITADEL YOUTH CENTRE SCIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	2	45,220	37,711	82,931	55,045	220	55,265
Charitable activities	3	8,000	616,222	624,222	-	637,607	637,607
Other trading activities	4	10,361	-	10,361	7,720	-	7,720
Investments	5	64,242	-	64,242	50,000	-	50,000
Other income	6	16,963	127	17,090	-	-	-
Total income		144,786	654,060	798,846	112,765	637,827	750,592
Expenditure on:							
Raising funds	7	2,230	-	2,230	4,850	1,195	6,045
Charitable activities	8	129,427	606,307	735,734	56,583	642,595	699,178
Other material expenditure		2,000	-	2,000	(20,000)	-	(20,000)
Total expenditure		133,657	606,307	739,964	41,433	643,790	685,223
Net income		11,129	47,753	58,882	71,332	(5,963)	65,369
Transfers between funds		-	-	-	(1,728)	1,728	-
Other recognised gains and losses:							
Actuarial losses on defined benefit pension schemes		(61,000)	-	(61,000)	(70,000)	-	(70,000)
Net movement in funds	10	(49,871)	47,753	(2,118)	(396)	(4,235)	(4,631)
Reconciliation of funds:							
Fund balances at 1 April 2024		310,630	161,459	472,089	311,026	165,694	476,720
Fund balances at 31 March 2025		260,759	209,212	469,971	310,630	161,459	472,089

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

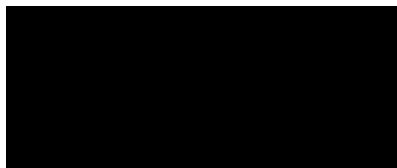
CITADEL YOUTH CENTRE SCIO

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		11,014		13,167
Current assets					
Debtors	15	20,866		43,895	
Cash at bank and in hand		586,370		490,704	
		607,236		534,599	
Creditors: amounts falling due within one year	16	(148,279)		(75,677)	
Net current assets			458,957		458,922
Total assets less current liabilities			469,971		472,089
The funds of the Charity					
Restricted income funds	19	209,212		161,459	
Unrestricted funds		260,759		310,630	
		469,971		472,089	

The financial statements were approved by the Trustees on 24 September 2025



CITADEL YOUTH CENTRE SCIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	24		96,002		6,607
Investing activities					
Purchase of tangible fixed assets		(1,578)		(10,721)	
Investment income received		1,242		-	
Net cash used in investing activities			(336)		(10,721)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			95,666		(4,114)
Cash and cash equivalents at beginning of year			490,704		494,818
Cash and cash equivalents at end of year			586,370		490,704

CITADEL YOUTH CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Citadel Youth Centre SCIO is a Scottish Charitable Incorporated Organisation. The registered office is 175 Commercial Street, Leith, Edinburgh, EH6 6JE.

1.1 Accounting convention

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Citadel Youth Centre (SC015293) began trading as Citadel Youth Centre SCIO (SC047933) on 1 April 2018. At that date all assets and liabilities were transferee from Citadel Youth Centre (SC015293) to Citadel Youth Centre SCIO (SC047933).

1.2 Pension asset & Going concern basis

A pension asset of £1,578,000 (2024 : £1,305,000) has been calculated in accordance with provisions of FRS 102, as advised by the scheme actuaries. However, this asset has not been recognised. This is a measure of the net liabilities accrued to date, reflecting obligations in the long-term, and is based on particular assumptions and market values at the balance sheet date, which fluctuate from year to year.

Further details of the scheme and assumptions, as required by FRS 102, are shown in note 18.

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period not less than 12 months. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from annual or periodic grants is recognised in the period to which the grant relates. Any grant income received in advance is included as deferred income within creditors. Income from other grants and donations is recognised on receipt, provided any conditions for use of the funds have been fulfilled.

Where a grant or donation is received for a specific purpose, it is included within restricted income and any unexpended portion carried forward as a restricted fund.

Income from donations and fund-raising is recognised on receipt - in the case of fund-raising once the charity has control of the funds. Gift aid is recognised once a claim has been made.

Other income from activities is recognised on receipt or once an invoice has been issued where this is relevant.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

CITADEL YOUTH CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Expenditure of more than £250 on motor vehicles, equipment and fixtures and fittings is capitalised in the balance sheet and depreciated.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to property	10% on cost
Project Equipment	25% on cost
Office Equipment	25% on cost
Motor vehicles	25% on Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Taxation

The charity is exempt from tax on its charitable activities.

1.7 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.8 Pension costs and other post-retirement benefits

Qualifying staff are members of the Lothian Pension Fund, a multi-employer defined benefit scheme. Deficits under the scheme are recognised in the financial statements based on the company's share of the scheme assets and liabilities, as reported by the scheme actuary. The scheme assets are valued at market value. The company's share of a scheme deficit is recognised in full on the balance sheet and its share of a surplus is recognised to the extent that the surplus can be recovered.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	45,220	37,711	82,931	55,045	220	55,265

CITADEL YOUTH CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Charitable activities

	Total 2025 £	Total 2024 £
Performance related grants	624,222	637,607
Analysis by fund		
Unrestricted funds	8,000	-
Restricted funds	616,222	637,607
	624,222	637,607
CEC - Community Based Youthwork	50,000	100,000
16+ Friday	4,900	
National Lottery Community Fund	50,808	54,941
CEC - Families Project Grant	-	60,771
RS MacDonald	10,545	10,336
The Henry Smith Charity	74,000	49,800
CEC- Edin Family Support P'ship	54,066	-
CCP - NEST Futureheads	55,616	50,560
CCP - NOLB Activity Agreement Hub and Boost	43,000	40,000
CEC - Citadel Connect	-	14,635
CCP 15+ Family Progression	50,000	50,000
NOLB Parental Transition Fund	1,339	-
Cattanach	-	15,705
Volant Young Mums	7,050	-
Leith Benevolent Association	2,500	-
Ponton Trust	1,500	-
Trinity Academy	20,000	19,400
Pupil Equity Fund - Drummond	21,700	15,820
Trinity Wellbeing	39,488	42,488
Pupil Equity Fund - Trinity	10,000	10,000
Pupil Equity Fund - Victoria	10,000	10,000
Pupil Equity Fund - Leith	20,000	18,000
IG Cafe	3,175	3,250
Youth Spark - Young Start	29,820	28,806
New Spin - One City Trust	-	7,000
Hack your Age	3,830	-
Dear Green Place - UoE	4,300	-
Community Mental Health	28,280	28,000
NHS	1,300	750
U12s MH&W - CEC	5,000	-
Other grants	330	405
Summer Programme	1,900	1,350
Christmas Programme	1,025	1,100
Carried forward	605,472	633,117

CITADEL YOUTH CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Charitable activities

(Continued)

	Total 2025 £	Total 2024 £
Brought forward	605,472	633,117
Crisis Grants	8,250	3,540
J&B Fest - Tea Dance	-	950
Link Living Community Fund	1,000	-
Bonfire Small Grant - LAYC	500	-
Into Film	1,000	-
Leith Late	8,000	-
	<u>624,222</u>	<u>637,607</u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Membership subscriptions and sponsorships	<u>10,361</u>	<u>7,720</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,242	-
Net interest on defined benefit pension scheme	63,000	50,000
	<u>64,242</u>	<u>50,000</u>

CITADEL YOUTH CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Other income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Miscellaneous Income	-	127	127	-	-	-
Insurance Claim Payment	16,963	-	16,963	-	-	-
	<u>16,963</u>	<u>127</u>	<u>17,090</u>	<u>-</u>	<u>-</u>	<u>-</u>

7 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<u>Fundraising and publicity</u>				
Advertising	-	342	1,195	1,537
Other fundraising costs	2,230	4,508	-	4,508
	<u>2,230</u>	<u>4,850</u>	<u>1,195</u>	<u>6,045</u>

CITADEL YOUTH CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

	Total 2025 £	Total 2024 £
Direct costs		
Staff costs	582,027	576,070
Depreciation and impairment	3,731	6,365
Office supplies and printing	12,760	13,079
Rent & Rates	2,583	2,511
Insurance	2,701	2,603
Light and Heat	13,516	11,986
Telephone	3,586	3,200
Costs of Activities & Projects	32,947	27,487
Training & Conferences	1,158	2,536
Mini bus costs, Travelling and Subsistence	5,257	5,530
Personnel fees and Services	3,831	4,785
Repairs and Renewals	24,340	3,916
Design & PR	5,400	-
Sundries	24,015	21,626
	<u>717,852</u>	<u>681,694</u>
Share of support and governance costs (see note 9)		
Support	3,947	2,416
Governance	13,935	15,068
	<u>735,734</u>	<u>699,178</u>
Analysis by fund		
Unrestricted funds	129,427	56,583
Restricted funds	606,307	642,595
	<u>735,734</u>	<u>699,178</u>

9 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
AGM/Committee Costs	3,947	-	3,947	2,416	-	2,416
Audit fees	-	7,262	7,262	-	8,198	8,198
Legal and professional	-	6,673	6,673	-	6,870	6,870
	<u>3,947</u>	<u>13,935</u>	<u>17,882</u>	<u>2,416</u>	<u>15,068</u>	<u>17,484</u>

Support costs and governance costs have been allocated on a direct basis.

Governance costs includes payments to the auditors of £7,262 (2024 - £8,198) for audit fees.

CITADEL YOUTH CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	7,262	8,198
	Depreciation of owned tangible fixed assets	3,731	6,365
		<hr/>	<hr/>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

CITADEL YOUTH CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
15	16

Employment costs

	2025 £	2024 £
Wages and salaries	466,186	440,497
Social security costs	40,893	38,554
Other pension costs	74,948	97,019
	<u>582,027</u>	<u>576,070</u>

The remuneration of key management personnel of the charity comprise of the Manager and Depute Manager. The total amount of employee benefits received by key management personnel is £131,918. (2024 - £135,419).

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,001 to £70,000	<u>1</u>	<u>1</u>

CITADEL YOUTH CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Leasehold Improvements	Project Equipment	Office Equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2024	36,749	30,626	13,485	27,000	107,860
Additions	-	900	678	-	1,578
At 31 March 2025	36,749	31,526	14,163	27,000	109,438
Depreciation and impairment					
At 1 April 2024	28,127	27,644	12,074	26,848	94,693
Depreciation charged in the year	971	1,847	875	38	3,731
At 31 March 2025	29,098	29,491	12,949	26,886	98,424
Carrying amount					
At 31 March 2025	7,651	2,035	1,214	114	11,014
At 31 March 2024	8,622	2,982	1,411	152	13,167

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	1,118	41,598
Other debtors	16,963	-
Prepayments and accrued income	2,785	2,297
	20,866	43,895

16 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Other taxation and social security		10,680	10,264
Deferred income	17	89,600	34,739
Trade creditors		20,127	394
Other creditors		8,218	10,031
Accruals		19,654	20,249
		148,279	75,677

CITADEL YOUTH CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Deferred income

	2025 £	2024 £
Other deferred income	89,600	34,739
	<u>89,600</u>	<u>34,739</u>
Lottery Families	54,000	-
Henry Smith	27,000	26,000
NOLB Transition Fund	-	1,339
Games Club Leith Benevolent Fund	-	2,500
Leith Chooses	3,600	4,900
St James' Place	5,000	-
	<u>89,600</u>	<u>34,739</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	89,600	34,739
	<u>89,600</u>	<u>34,739</u>
Movements in the year:		
Deferred income at 1 April 2024	34,739	6,120
Released from previous periods	(34,739)	(6,120)
Resources deferred in the year	89,600	34,739
	<u>89,600</u>	<u>34,739</u>
Deferred income at 31 March 2025	89,600	34,739

18 Retirement benefit schemes

Defined benefit schemes

The Citadel Youth Centre participates in the Lothian Pension Fund (LPF), a multi-employer defined benefit scheme which provides benefits based on final pensionable salary. A separate actuarial valuation has been obtained from the fund's actuary, which identifies the separate share of assets and liabilities of the scheme which relate to the Centre.

Contributions are determined by the fund's qualified actuary on the basis of triennial valuations using the projected unit method. The most recent triennial valuation was as at 31 March 2025, carried out by Hymans Robertson, independent actuaries, and this has been updated to reflect conditions at the balance sheet date, 31 March 2025.

The main assumptions used by the actuary in the valuation are shown below:

CITADEL YOUTH CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Retirement benefit schemes

(Continued)

Key assumptions

	2025 %	2024 %
Discount rate	5.8	4.85
Expected rate of increase of pensions in payment	2.75	2.75
Expected rate of salary increases	3.45	3.25

Mortality assumptions

At the date of the most recent valuation, the duration of the Employer's funded liabilities is 23 years

Mortality

Life expectancy is based on the Funds VitaCurves with improvements in line with the CMI 2023 model, with an allowance for smoothing of recent mortality experience and long term rate of 0.25% pa. Based on these assumptions, the average future life expectancies at age 65 are summarised below:

	2025 Years	2024 Years
Retiring today		
- Males	21.7	21.8
- Females	22.4	22.5
Retiring in 20 years		
- Males	21.9	22
- Females	24.7	24.8

*Figures assume members aged 45 as at the last formal valuation date.

Historic Mortality

Life expectancies for the prior period end are based on the Fund's VitaCurves with allowance for future improvements as shown below:

Prospective Pensioners

CMI 2022 model assuming an allowance for smoothing of recent mortality experience and long term rate of 1.5% p.a.

Pensioners

CMI 2022 model assuming an allowance for smoothing of recent mortality experience and long term rate of 1.5% p.a.

Commutation

An allowance is included for future retirements to elect to take 70% of the maximum additional tax-free cash up to HMRC limits.

CITADEL YOUTH CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Retirement benefit schemes

(Continued)

	2025 £	2024 £
Current service cost	77,000	73,000
Net interest on defined benefit liability/(asset)	(63,000)	(50,000)
Total costs	14,000	23,000
	2025 £	2024 £
Actual return on scheme assets	40,000	(281,000)
Less: calculated interest element	160,000	142,000
Return on scheme assets excluding interest income	200,000	(139,000)
Actuarial changes related to obligations	(412,000)	(105,000)
Other gains and losses	-	60,000
Effects of changes in the amount of surplus that is not recoverable	1,578,000	254,000
Total costs	1,366,000	70,000
	2025 £	2024 £
Present value of defined benefit obligations	1,731,000	1,960,000
Fair value of plan assets	(3,309,000)	(3,265,000)
Surplus in scheme	(1,578,000)	(1,305,000)
Restriction on scheme assets	1,578,000	1,305,000
Total liability recognised	-	-

CITADEL YOUTH CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Retirement benefit schemes

(Continued)

	2025 £
Liabilities at 1 April 2024	1,960,000
Current service cost	77,000
Benefits paid	(14,000)
Contributions from scheme members	23,000
Actuarial gains and losses	(412,000)
Interest cost	97,000
	<hr/>
At 31 March 2025	1,731,000
	<hr/> <hr/>

The defined benefit obligations arise from plans funded as follows:

	2025 £
Wholly unfunded obligations	-
Wholly or partly funded obligations	1,731,000
	<hr/>
	1,731,000
	<hr/> <hr/>

Movements in the fair value of plan assets:

	2025 £
Fair value of assets at 1 April 2024	3,265,000
Interest income	160,000
Return on plan assets (excluding amounts included in net interest)	(200,000)
Benefits paid	(14,000)
Contributions by the employer	75,000
Contributions by scheme members	23,000
	<hr/>
At 31 March 2025	3,309,000
	<hr/> <hr/>

The fair value of plan assets at the reporting period end was as follows:

	2025 £	2024 £
Equity instruments	2,283,210	2,350,800
Debt instruments	661,800	555,050
Property	297,810	261,200
Cash	66,180	97,950
	<hr/>	<hr/>
	3,309,000	3,265,000
	<hr/> <hr/>	<hr/> <hr/>

CITADEL YOUTH CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£
CEC - Community Based Youthwork	-	50,000	(47,191)	(2,809)	-
Junior Club	-	-	(900)	900	-
Intermediate Club	-	-	(1,034)	1,034	-
Senior Club	-	-	(875)	875	-
16+ Friday	-	4,900	(4,900)	-	-
National Lottery Community Fund	4,087	50,808	(53,319)	-	1,576
CEC - Families Project Grant	1,397	-	(1,397)	-	-
RS MacDonald	2,351	10,545	(10,467)	-	2,429
Families - Henry Smith	1,694	53,000	(51,857)	-	2,837
CEC - Edinburgh Family Support Partnership	-	54,066	(33,174)	-	20,892
CCP - NEST Futureheads	6,429	55,616	(54,783)	-	7,262
CCP - NOLB Activity Agreement Hub	7,276	43,000	(42,017)	-	8,259
NOLB Parental Transition Fund	-	1,339	(483)	-	856
Citadel Connect - CEC	17,343	-	(17,343)	-	-
CCP 15+ Family Progression	26,321	50,000	(48,394)	-	27,927
Citadel Connect 2025 - SJP, Barfil, Gannochy	-	5,000	-	-	5,000
Young mums group - Cattanach	4,727	-	(4,727)	-	-
Volant - Young Mums & Children 2024-27	-	7,050	(5,120)	-	1,930
Games Club - Leith Benevolent Association/Ponton Trust	-	4,000	(1,819)	-	2,181
Trinity Academy	8,256	20,000	(18,134)	-	10,122
PEF Drummond	3,535	21,700	(18,327)	-	6,908
Trinity Wellbeing	16,691	39,488	(42,323)	-	13,856
PEF Primary - Trinity	12,514	10,000	(11,616)	-	10,898
PEF Primary - Victoria	10,994	10,000	(10,499)	-	10,495
PEF Primary - Leith	14,490	20,000	(20,484)	-	14,006
IG Cafe	777	3,175	(1,785)	-	2,167
Youth Spark - Young Start	349	29,948	(28,603)	-	1,694
New Spin - One City Trust	3,427	-	(3,427)	-	-
Hack Your Age - Civic Digits	-	3,830	(3,830)	-	-
Dear Green Place - UoE	-	4,300	(2,334)	-	1,966
YP MH&W - Henry Smith	-	21,000	(21,000)	-	-
Community Mental Health	7,634	28,280	(22,741)	(800)	12,373
NHS Thrive - Wellbeing Festival Pending	-	1,300	(1,300)	-	-
Unboxed Club	-	-	(800)	800	-
U12's MH&W	-	5,000	(5,000)	-	-
Summer Programme	4,510	1,900	(3,254)	-	3,156
CEC HAF	-	330	(330)	-	-
Residential - Junior Club	576	-	-	-	576
Residentials	2,300	-	-	-	2,300
Sparky's Fund	1,948	160	-	-	2,108
Christmas Programme	-	1,575	(1,034)	-	541
Carried forward	159,626	611,310	(596,621)	-	174,315

CITADEL YOUTH CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

(Continued)

	Movement in funds				
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Brought forward	159,626	611,310	(596,621)	-	174,315
Crisis Grants	1,421	8,250	(8,212)	-	1,459
STV Children's Appeal - Winter Support	412	-	(412)	-	-
Link Living Community Fund	-	1,000	(443)	-	557
Bonfire Small Grant - LAYC	-	500	(500)	-	-
Into Film	-	1,000	(119)	-	881
Minibus Purchase	-	32,000	-	-	32,000
	<u>161,459</u>	<u>654,060</u>	<u>(606,307)</u>	<u>-</u>	<u>209,212</u>

CITADEL YOUTH CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

(Continued)

Year Ended 31 March 2024

	Movement in funds				
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
CEC - Community Based Youthwork	-	100,220	(103,429)	3,209	-
16+ Friday	-	-	(117)	117	-
National Lottery Community Fund	2,836	54,941	(53,690)	-	4,087
CEC - Families Project Grant	49	60,771	(59,423)	-	1,397
RS MacDonald	1,677	10,336	(9,662)	-	2,351
Families - Henry Smith	7,432	29,800	(35,538)	-	1,694
CCP - NEST Futureheads	2,033	50,560	(45,360)	(804)	6,429
CCP - NOLB Activity Agreement Hub	5,982	40,000	(37,902)	(804)	7,276
CCP - NOLB Boost	6,883	-	(6,883)	-	-
Ukrainian Support Worker - CCP, YPG	2,529	-	(2,529)	-	-
Citadel Connect - Gannochy	10,491	-	(10,491)	-	-
Citadel Connect - CEC	19,843	14,635	(17,135)	-	17,343
Girls Work - KPE4 Charitable Trust	6,917	-	(6,917)	-	-
Girls Work - Robertson Trust	7,447	-	(7,447)	-	-
CCP 15+ Family Progression	-	50,000	(23,679)	-	26,321
Young mums group - Cattanach	3,097	15,705	(14,075)	-	4,727
Games Club - LP/LCF	3,110	-	(3,348)	238	-
Trinity Academy	8,763	19,400	(19,907)	-	8,256
PEF Drummond	3,633	15,820	(15,918)	-	3,535
Trinity Wellbeing	-	42,488	(28,840)	3,043	16,691
PEF Primary - Trinity	11,643	10,000	(9,129)	-	12,514
PEF Primary - Victoria	10,185	10,000	(9,191)	-	10,994
PEF Primary - Leith	14,883	18,000	(18,393)	-	14,490
Pilmey Development Project	2,446	3,250	(4,919)	-	777
Youth Spark - Young Start	-	28,806	(28,457)	-	349
New Spin - One City Trust	-	7,000	(3,573)	-	3,427
YP MH&W - Henry Smith	1,607	20,000	(21,607)	-	-
Community Mental Health	11,157	28,000	(31,523)	-	7,634
NHS Thrive - Wellbeing Festival Pending	-	750	(750)	-	-
Summer Programme	5,388	1,350	(2,228)	-	4,510
CEC HAF	215	405	(620)	-	-
Residential - Junior Club	576	-	-	-	576
Residentials	2,300	-	-	-	2,300
Sparky's Fund	1,948	-	-	-	1,948
Christmas Programme	142	1,100	(1,981)	739	-
Crisis Grants	1,507	3,540	(3,626)	-	1,421
STV Children's Appeal - Winter Support	629	-	(217)	-	412
FP/LCF (Forth Ports/Leith Community Fund)	1,000	-	(1,000)	-	-
STV - Cost of Living 2023	3,000	-	(3,050)	50	-
J&B Fest - Tea Dance	-	950	(1,236)	286	-
Capital grants	4,346	-	-	(4,346)	-
	165,694	637,827	(643,790)	1,728	161,459

CITADEL YOUTH CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

(Continued)

In the completion of the accounts it became apparent that some funding in the prior year had been incorrectly allocated, along with £200 being recorded as unrestricted income instead of restricted. This has now been rectified and amounts allocated to the correct fund. There was no change to the total reserves figure.

CEC - Community Based Youthwork - Open access youth club programme for children aged 6 to 18

16+ Friday - To support a Friday evening club for 16+ youths

National Lottery Community Fund - Whole family support for children aged 5 to 12 and their parents/carers

CEC - Families Project Grant - Whole family support for children aged 5 to 12 and their parents/carers

RS Macdonald - Junior Support Group for children aged 5 to 7

Families – Henry Smith - Whole family support for children aged 5 to 12 and their parents/carers

CEC - Edinburgh Family Support Partnership - Whole Family Wellbeing Support for families at risk

CCP - NEST Futureheads - Stage 2 Employability service for young people aged 16 to 19

CCP - NOLB Activity Agreement Hub - Stage 1 employability service for young people aged 16 to 19

CCP - NOLB Boost - additional mental health and wellbeing support for young people aged 16 to 19 on activity agreements

CCP NOLB Transition Fund - Individual Grant for Training & Driving Lessons

Ukrainian Support Worker - To support Ukrainian refugees living in the area

Citadel Connect - Training and support for young volunteers aged 15 to 19

Girls Work – KPE4 & Girls Work - Robertson - Single gender group work and individual support for young women aged 11 to 14

CCP 15+ Family Progression - Employability support for young parents

Citadel Connect 2025 - SJP, Barfil, Gannochy

Young Mums Group - Cattnach - Support group for young mothers (under 25) and their babies

Volant - Young Mums & Children 2024-27 - Support for Young Mums & Children

Games Club - LP/LCF - open youth club for young people aged 12 to 18 with an interest in gaming

Trinity Connect - School based youth work service at Trinity Academy

PEF Primaries - School based family support service at Leith PS, Victoria PS and Trinity PS

PEF Secondaries - School based youth work service at Drummond CHS

Trinity Wellbeing - School based support service within the Trinity Cluster of schools

Pilmeny Development Project - New Spin Intergenerational Cafe

Youth Spark - Young Start - Creative issue based youth participation project

New Spin - One City Trust - New Spin Intergenerational Cafe

CITADEL YOUTH CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

(Continued)

Hack Your Age - Civic Digits - Intergenerational creative project exploring the future of technology

Dear Green Place - UoE - Exploring use of green space in Leith by young people

Henry Smith - Young People's Mental Health and Wellbeing - Group and 1:1 support for young people aged 11 to 19 and their parents/carers

Community Mental Health - non-clinical 1:1, group and family support for young people with low levels of mental health and wellbeing

NHS Thrive - Holiday activities for children, young people and families

Unboxed Club -

CEC Community Mental Health Fund - U12s Inclusion, April - September 2024

Summer Programme - holiday trips and activities for children, young people and families

CEC HAF - holiday playscheme for children aged 5 to 10 years

Residential - Junior Club - overnight trip for children aged 6 to 10

Residentials - residential trips for young people aged 10 to 19

Sparky's Fund - this funds an award to a young person made at the AGM

Christmas Programme - festive activities for children, young people and families

Crisis Grants - Grants for families to food, clothes, fuel and other essential items

STV Winter Support Fund - financial help for families experiencing fuel poverty

Link Living Community Fund - Individual Grant & Intergenerational Event Grant

Bonfire Small Grant - LAYC - Bonfire Night Residential

Into Film - Film Making Project

Minibus - New Minibus Purchase

Forth Ports/Leith Community Fund - To fund Games Club for a year

STV Cost of Living 2023 - To directly assist families facing financial hardship

Jazz & Blues Festival Tea Dance - To promote and host a community event

Capital Grants - Grants received to purchase fixed assets.

CITADEL YOUTH CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Unrestricted funds

These are unrestricted funds which are material to the Charity's activities.

	Balance at 1 April 2024	Incoming resources	Movement in funds		Gains and losses	Balance at 31 March 2025
	£	£	Resources expended	Transfers	£	£
			£	£		
General fund	252,437	81,786	(127,926)	(1,578)	-	204,719
Fixed Asset Fund	13,167	-	(3,731)	1,578	-	11,014
Forward Planning	45,026	-	-	-	-	45,026
Pension Deficit Fund	-	63,000	(2,000)	-	(61,000)	-
	<u>310,630</u>	<u>144,786</u>	<u>(133,657)</u>	<u>-</u>	<u>(61,000)</u>	<u>260,759</u>

	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	Balance at 31 March 2024
	£	£	£	£	£	£
General fund	261,535	62,765	(55,068)	(16,795)	-	252,437
Fixed Asset Fund	4,465	-	(6,365)	15,067	-	13,167
Forward Planning	45,026	-	-	-	-	45,026
Pension Deficit Fund	-	50,000	20,000	-	(70,000)	-
	<u>311,026</u>	<u>112,765</u>	<u>(41,433)</u>	<u>(1,728)</u>	<u>(70,000)</u>	<u>310,630</u>

CITADEL YOUTH CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Analysis of net assets between funds

For the Year Ended 31 March 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fund balances at 31 March 2025 are represented by:			
Tangible assets	11,014	-	11,014
Current assets/(liabilities)	249,745	209,212	458,957
	<u>260,759</u>	<u>209,212</u>	<u>469,971</u>

For the Year Ended 31 March 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	13,167	-	13,167
Current assets/(liabilities)	297,463	161,459	458,922
	<u>310,630</u>	<u>161,459</u>	<u>472,089</u>

22 Related party transactions

During the year the Charity entered into the following transactions with related parties:

Cleaning services were provided by a company in which [REDACTED] is a director £11,618 (2024 - £9,574).

Reimbursement of expenditure was provided to [REDACTED] of £nil (2024 - £47), [REDACTED] £nil (2024 - £8) and [REDACTED] £nil (2024 - £50).

Building Repairs of £19,516 to Aspire Trade Services Ltd, of which [REDACTED] is a director, and a balance of £9,516 is still to be paid at the date of signing.

23 Analysis of changes in net funds

The Charity had no material debt during the year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

24	Cash generated from operations	2025 £	2024 £
	Deficit for the year	58,882	65,369
	Adjustments for:		
	Investment income recognised in statement of financial activities	(1,242)	-
	Depreciation and impairment of tangible fixed assets	3,731	6,365
	Difference between pension charge and cash contributions	(61,000)	(70,000)
	Movements in working capital:		
	Decrease/(increase) in debtors	23,029	(27,579)
	Increase in creditors	17,741	3,833
	Increase in deferred income	54,861	28,619
	Cash generated from operations	96,002	6,607