

Tullibody Community Development Trust

Scotland · Charity number SC047890

Details

Known as	TCDT
Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2017-11-02
Register	View on the OSCR register

Contact

Address	Tullibody Civic Centre Abercromby Place Tullibody Alloa FK10 2RS
Website	www.tullibodycdt.org.uk

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of citizenship or community development', 'the advancement of the arts, heritage, culture or science', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended', 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: The charity is setup to run Tullibody Civic Centre for the benefit of the community and provide activities for the community.

Beneficiaries: 'Children or young people', 'Older People', 'People with disabilities or health problems', 'No specific group, or for the benefit of the community'

Objectives: 4 The SCIO's purposes are to benefit the community of Tullibody which comprises the settlement areas of Tullibody, Cambus and Glenocbil ('the Community') with the following object: 4.1 The provision of recreational facilities or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended, and only in relation to recreational facilities or activities which are: 4.1.1 Primarily intended for persons who have need of them by reason of their age, ill-health, disability, financial hardship or other disadvantage 4.1.2 available to members of the public at large or to male or female members of the public at large. 4.2 Promote social inclusion through sport, recreation and education 4.3 Promote healthy living and tackle inequality 4.4 The

advancement of citizenship or community development including urban regeneration 4.5 The advancement of the arts, heritage, culture or science But only to the extent that the above purposes are consistent with furthering the achievement of sustainable development.

Geography

- **Main operating location:** Clackmannanshire
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£135,898	£123,301	-	6
2024-10-31	£143,814	£135,835	-	2
2023-10-31	£305,220	£133,403	-	3
2022-10-31	£118,156	£98,631	-	2
2021-10-31	£602,165	£74,849	-	2
2020-10-31	£26,737	£15,269	-	0

Tullibody Community Development Trust

Scotland - Charity number SC047890

Accounts

Scottish Charity No. SC047890

TULLIBODY COMMUNITY DEVELOPMENT TRUST

REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST OCTOBER 2024

Dickson Middleton
Chartered Accountants
www.dicksonmiddleton.co.uk
The UK 200 Group
Practising Chartered Accountants

TULLIBODY COMMUNITY DEVELOPMENT TRUST

Contents

	Page
Report of the trustees	1 - 5
Independent Examiner's report	6
Statement of Financial Activities	7
Balance sheet	8
Notes to the financial statement	9 - 15

TULLIBODY COMMUNITY DEVELOPMENT TRUST
Scottish Charitable Incorporated Organisation

Report of the trustees for the year ended 31st October 2024

The trustees have pleasure in presenting their annual report, which incorporates the Strategic Report, and the examined Financial Statements for the period ended 31st October 2024. In preparing this report the Trustees have complied with the Charities and Trustee Investment (Scotland) Act 2005 and applicable accounting standards.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number	SC047890
Principal & Registered Office	Tullibody Civic Centre Abercromby Place Tullibody Alloa FK10 2RS
Bankers	TSB Duncan House Edinburgh EH2 4LH

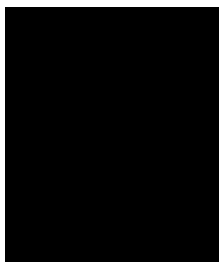
Independent Examiner

[REDACTED]

Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE

Trustees

The trustees who served from 1 November 2023 are as follows:



(Resigned 1st March 2024)

TULLIBODY COMMUNITY DEVELOPMENT TRUST
Scottish Charitable Incorporated Organisation

Report of the trustees for the year ended 31st October 2024
(Continued)

OBJECTIVES AND ACTIVITIES

Tullibody Community Development Trust was constituted 12th September 2017. The Trust has 10 members on its board of Trustees - a Chairperson, Vice-Chairperson, Secretary, Treasurer, and 4 trustees, one of who was co-opted as an associate member. On 3rd November 2017 The Trust gained The Scottish Charitable Incorporated Organisation (SCIO) status.

Membership is open to anyone over the age of 12 years as junior, associate, or ordinary members (only ordinary members have voting rights). We currently have over 900 members. The Trust was established due to the demand from the community to keep our community facilities open after the local Council decided they could not afford to continue to keep them open.

To create a community owned and run space for everyone to use, enjoy and benefit from. The development of the Centre and adjoining green space including the playing fields and park will:

- Promote social inclusion through sport, recreation and education
- Promote healthy living and tackle inequality
- Build social capacity and a sense of place
- Raise community aspiration and opportunity (volunteering, employment etc.)
- Preserve and promote local heritage

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document, Board and Decision Making

TCDT has a constitution which governs its operation. The volunteer board is comprised of 9 volunteer members and meets 12-15 times per annum. The day to day management of the centre is delegated to the operations manager who regularly reports directly to the Board.

Trustee Recruitment, Appointment and Training

TCDT aims to recruit trustees from amongst its membership, but the constitution does allow for 2 co-opted trustees either on the basis that he/she has been nominated by a body with which the SCIO has close contact in the course of its activities or on the basis that he/she has specialist experience and/or skills which could be of assistance to the board. We currently have one co-opted trustee.

TULLIBODY COMMUNITY DEVELOPMENT TRUST
Scottish Charitable Incorporated Organisation

Report of the trustees for the year ended 31st October 2023
(Continued)

ACHIEVEMENTS AND PERFORMANCE

The focus this year has been on developing more socially inclusive activities and supporting our volunteers to host a range of social activities including the weekly potluck lunch, where local residents can pop in for a meal and make new friends.

Staff

Unfortunately, we had to let our two part time cafe staff leave in May 2024. We were making losses due to the overheads and staffing costs. However, we were able to recruit and appoint a new part time Facilities Assistant to support our full time Facilities Coordinator, ensuring more continuity in the day to day running of the Centre and providing cover during all opening hours.

Facilities

- We were able to install energy efficient floodlighting in our new secure astro football green allowing football to be played all year round.
- Continuing to work in partnership with Falkirk & Clackmannanshire Carers providing a monthly carers lunch with a tasty hot lunch prepared by our volunteers.
- Working in partnership with The Gate to provide a food larder 2 days per week.
- Working in partnership with Citizens Advice Bureau to provide space for weekly outreach support here in our Centre.
- Working in partnership with Social Security Scotland to deliver a weekly outreach service.
- In partnership with Coalfields Regeneration Trust continuing to provide free weekly football sessions for children aged 8 years and upwards and free summer and easter camps
- In partnership with Stirlingshire Table Tennis, we hosted our second annual table tennis competition.

FINANCIAL REVIEW

The Trusts income in the year 2023/2024 came from donations, operating income and grants.

The Trust's operating income was made up of lets of the Tullibody Civic Centre function room, meeting rooms, sports facilities and changing rooms as well as the revenue from its café before it was closed in May 2024.

Income from lets has increased from the previous year as the centre continues to attract new users and the new astro pitch has greatly increased the usage of the former bowling green.

The expenditure over the year consisted of operating expenses, mostly building repairs, staff and utility costs. These costs were covered through operating income and grants raised. Utility costs are still a concern as the cost tripled from August/July 2022 and though they have eased. The income from lets covers these costs, leaving a small surplus to be invested in the centre.

TULLIBODY COMMUNITY DEVELOPMENT TRUST
Scottish Charitable Incorporated Organisation

Report of the trustees for the year ended 31st October 2024
(Continued)

STATEMENT OF THE CHARITY'S POLICY ON RESERVES

The main activity of the Trust is to keep the Civic Centre open, as such we endeavour to hold enough reserves to cover 3 months of operational expenses plus an allowance for unexpected repairs, amounting to £30,000. The reserves are currently higher than this which provides scope for investment in the centre's future development plans.

FUTURE PLANS

Future plans include the redevelopment of the reception and heritage centre areas following an architectural feasibility study.

TULLIBODY COMMUNITY DEVELOPMENT TRUST
Scottish Charitable Incorporated Organisation

Report of the trustees for the year ended 31st October 2024
(Continued)

TRUSTEES' RESPONSIBILITIES

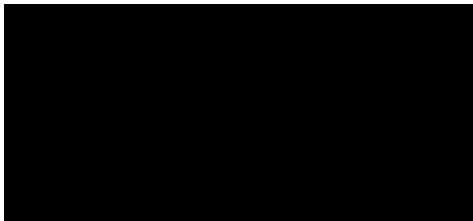
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources, including the income and expenditure, of the charity for the year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board Trustees and signed on its behalf by:

A large black rectangular box used to redact the signature of the trustee.

Trustee
June 2025

TULLIBODY COMMUNITY DEVELOPMENT TRUST
Independent Examiner's Report to the Trustees of Tullibody Community Development Trust
for the year ended 31st October 2024

I report on the accounts of the charity for the period ended 31 October 2024 which are set out on pages 7 to 8.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented in those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently I do not express an audit opinion on the financial statements.

Independent examiner's statement

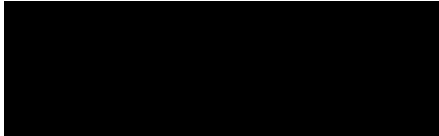
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

I do not, in giving this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or in whose hands it may come, save where expressly agreed by my prior consent in writing.



Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE
June 2025

TULLIBODY COMMUNITY DEVELOPMENT TRUST
Scottish Charitable Incorporated Organisation

Statement of Financial Activities (including income and expenditure account) for the year ended 31st October 2024

	Note	Restricted Funds £	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
Income:					
Donations in Kind	2	-	-	-	4,400
Grant Funding	3	35,805	2,850	38,655	198,894
Café Sales		-	18,691	18,691	34,597
Hire Income		-	83,668	83,668	58,314
Other Income	4	-	2,800	2,800	9,015
Total		35,805	108,009	143,814	305,220
Expenditure:					
Charitable activities	5	(29,028)	(84,308)	(113,336)	(96,914)
Direct Costs		(370)	(20,269)	(20,639)	(34,989)
Governance Costs		-	(1,860)	(1,860)	(1,500)
Total		(29,398)	(106,437)	(135,835)	(133,403)
Net incoming resources before transfers		6,407	1,572	7,979	171,817
Transfer between funds		(17,661)	17,661	-	-
Net incoming resources		(11,254)	19,233	7,979	171,817
Balances brought forward at 1 st November 2023		699,896	48,858	748,754	576,937
Balances carried forward at 31st October 2024	13	688,642	68,091	756,733	748,754

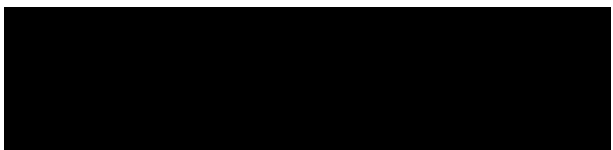
The notes on pages 9 to 15 form part of these financial statements.

TULLIBODY COMMUNITY DEVELOPMENT TRUST
Scottish Charitable Incorporated Organisation

Balance sheet as at 31st October 2024

		2024	2023
	Notes	£	£
Fixed assets			
Tangible fixed assets	8	667,685	666,889
Current assets			
Debtors	9	3,230	3,284
Cash at bank and in hand		<u>93,566</u>	<u>106,865</u>
		96,796	110,149
Creditors: amounts falling due within one year	10	<u>(7,748)</u>	(28,284)
Net current assets		<u>89,048</u>	<u>81,865</u>
Net assets		<u><u>756,733</u></u>	<u><u>748,754</u></u>
Funds			
Restricted income funds	13	688,642	699,896
Unrestricted funds	13	<u>68,091</u>	<u>48,858</u>
Total charity funds		<u><u>756,733</u></u>	<u><u>748,754</u></u>

Approved by the board of trustees on June 2025 and signed on their behalf by:

 (Trustee)

Charity Number SC047890

The notes on pages 9 to 15 form part of these financial statements.

TULLIBODY COMMUNITY DEVELOPMENT TRUST
Scottish Charitable Incorporated Organisation

Notes to the financial statements for the year ended 31st October 2024

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and The Charities Accounts (Scotland) Regulations 2006.

Tullibody Community Development Trust constitutes a public benefit entity as defined by FRS 102.

Assessment of going concern

The Trustees are of the opinion that sufficient funding is in place to cover their planned activities for 2024/25 and beyond. It is the considered opinion of the trustees that the charity has in place a business model which will enable it to continue to operate for at least a period of 12 months from the approval date of these financial statements. As a result, the going concern basis of accounting has been adopted.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Direct costs – these comprise the costs involved in organising specific income streams such as café costs and room hire costs.
- Charitable activities – these include the costs of activities undertaken to further the purposes of the charity and their associated support costs.

Operating leases

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

Pensions

The charity makes contributions to personal pensions for staff who have not opted out. These pensions are defined contribution in nature and the charity contributions are accounted for by recognising amounts payable in the period in the statement of financial activities.

TULLIBODY COMMUNITY DEVELOPMENT TRUST
Scottish Charitable Incorporated Organisation

Notes to the financial statements for the year ended 31st October 2024
(continued)

1. Accounting policies (continued)

Tangible fixed assets

The cost of tangible fixed assets is their purchase cost or, if gifted, their value at the date of gift.

Depreciation

Depreciation is provided on fixed assets to write off the cost, less the estimated residual value, of each asset over the period of its estimated useful life, as follows:

Plant and Machinery	25% Straight-line
Fixtures, Fittings and Equipment	25% Straight-line
Buildings	2% Straight-line

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Cash at bank and in hand

Cash at bank and in hand to meet day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid instruments, usually in 90 day notice interest bearing savings account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

Donated Goods and Services

Donated goods and services are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated goods and serviced are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain the services on the open market, a corresponding amount is then recognised in expenditure in the period of the receipt.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently remeasured at their settlement value.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

TULLIBODY COMMUNITY DEVELOPMENT TRUST
Scottish Charitable Incorporated Organisation

Notes to the financial statements for the year ended 31st October 2024
(continued)

2. Donations

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Donations				
Donation in Kind – History Group	-	-	-	4,400

3. Grants Received

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
National Lottery Community Fund	-	26,455	26,455	27,778
Clackmannanshire Council	-	8,850	8,850	170,966
Others	2,850	500	3,350	150
	2,850	35,805	38,655	198,894

4. Other Income

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Other Donations	1,956	-	1,956	8,584
Other Revenue	844	-	844	431
	2,800	-	2,800	9,015

TULLIBODY COMMUNITY DEVELOPMENT TRUST
Scottish Charitable Incorporated Organisation

Notes to the financial statements for the year ended 31st October 2024
(continued)

5. Analysis of expenditure

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Charitable Activities				
Legal and professional fees	1,674	-	1,674	1,630
Cleaning	1,452	-	1,452	693
Insurance	1,774	-	1,774	1,610
Light, power and heating	38,925	-	38,925	33,359
Operating lease payments	846	-	846	2,027
Printing and stationery	236	-	236	1,215
Repairs and maintenance	14,902	-	14,902	11,642
Salaries	-	28,047	28,047	25,934
Instructor Costs	791	-	791	-
Pension costs	1,648	851	2,499	2,856
Telephone and internet	953	-	953	487
Gardening expenses	82	-	82	179
Rates	-	-	-	378
Depreciation	18,785	-	18,785	12,529
Other	2,240	130	2,370	2,375
	84,308	29,028	113,336	96,914
Governance Costs				
Independent examiner	1,860	-	1,860	1,500
	1,860	-	1,860	1,500
Direct Expenses				
Cost of goods sold	6,604	370	6,974	14,625
Direct Wages	13,665	-	13,665	20,364
	20,269	370	20,639	34,989

TULLIBODY COMMUNITY DEVELOPMENT TRUST
Scottish Charitable Incorporated Organisation

Notes to the financial statements for the period ended 31st October 2023
(continued)

6. Operating surplus

The operating surplus is stated after charging:-

	2024	2023
	£	£
Depreciation	18,785	12,529
Operating lease rentals	<u>846</u>	<u>2,027</u>

7. Wages and Salaries

A summary of the wages costs for the charity's employees is shown below: -

	2024	2023
	£	£
Aggregate gross wages and salaries paid to employees	41,712	46,298
Other pension costs	<u>2,499</u>	<u>2,856</u>
	<u>44,211</u>	<u>49,154</u>

Number of Employees

The average number of employees during the period was 2 (2023: 3).

No employee received remuneration in excess of £60,000.

No Trustee received any remuneration during the period.

8. Tangible fixed assets

	Fixtures, Fittings & Equipment £	Plant & Machinery £	Buildings & MUGA £	Total £
Cost				
At 1 st November 2023	734	7,368	695,056	703,158
Additions	-	10,731	8,850	19,581
Disposals	-	-	-	-
At 31 October 2024	<u>734</u>	<u>18,099</u>	<u>703,906</u>	<u>722,739</u>
Depreciation				
At 1 st November 2023	498	4,633	31,138	36,269
Charge for the period	184	4,523	14,078	18,785
On disposals	-	-	-	-
At 31 October 2024	<u>682</u>	<u>9,156</u>	<u>45,216</u>	<u>55,054</u>
Net book value				
At 31 October 2024	<u>52</u>	<u>8,943</u>	<u>658,690</u>	<u>667,685</u>
At 31 st October 2023	236	2,735	663,918	666,889

TULLIBODY COMMUNITY DEVELOPMENT TRUST
Scottish Charitable Incorporated Organisation

Notes to the financial statements for the year ended 31st October 2024
(continued)

9. Debtors

	2024	2023
	£	£
Debtors	1,790	2,010
Prepayments	<u>1,440</u>	<u>1,274</u>
	<u>3,230</u>	<u>3,284</u>

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals & Deferred income	<u>7,748</u>	<u>28,284</u>

11. Operating lease commitments

The charity had total future minimum commitments under non-cancellable operating leases of:-

	2024	2023
	£	£
Within one year	-	662
Between 2 and 5 years	-	-
Over 5 years	<u>-</u>	<u>-</u>
	<u>-</u>	<u>662</u>

12. Analysis of net assets between funds

	Restricted	Unrestricted	2024	2023
	£	£	Total	Total
			Funds	Funds
			£	£
Fixed assets	658,690	8,995	667,685	666,889
Current assets				
Debtors	-	3,230	3,230	3,284
Cash at bank and in hand	<u>33,702</u>	<u>59,864</u>	<u>93,566</u>	106,865
	<u>33,702</u>	<u>63,094</u>	<u>96,796</u>	110,149
Current liabilities	<u>(3,750)</u>	<u>(3,998)</u>	<u>(7,748)</u>	(28,284)
Net current assets	<u>29,952</u>	<u>59,096</u>	<u>89,048</u>	81,865
<u>Net Assets/Funds</u>	<u>688,642</u>	<u>68,091</u>	<u>756,733</u>	748,754

TULLIBODY COMMUNITY DEVELOPMENT TRUST
Scottish Charitable Incorporated Organisation
Notes to the financial statements for the year ended 31st October 2024
(continued)

13. Fund Reconciliation	At 1st November 2023	Income	Expenditure	Transfer	At 31st October 2024
Unrestricted funds	£	£	£	£	£
General funds	48,858	108,009	(106,437)	17,661	68,091
	48,858	108,009	(106,437)	17,661	68,091
Restricted funds					
National Lottery	23,226	26,455	(28,898)	(3,513)	17,270
Scottish land fund Capital	266,025	-	-	-	266,025
Clackmannanshire council	227,997	8,850	-	(10,680)	226,167
Clackmannanshire council – MUGA Pitch Project	169,966	-	-	(3,468)	166,498
History Group Fund	4,400	-	-	-	4,400
Other grants	8,282	500	(500)	-	8,282
	699,896	35,805	(29,398)	(17,661)	688,642
	748,754	143,814	(135,835)	-	756,733

Purposes of restricted funds -

Scottish Land Fund

Grants received were to help with the purchase of Tullibody Community Centre, legal fees associated with purchasing the building, Health and Safety, repairs and the cost of employing a facilities co-ordinator.

On-going grants received toward employing coordinator and running costs of the Centre.

Clackmannanshire Council

The acquisition of the centre from Clackmannanshire Council includes a clawback period which restricts the use of the site, a breach of any agreed terms could result in re payment of £306,475. The fund balance along with the original grant from Scottish Land fund are presented as the net book value of the centre building.

Clackmannanshire Council – MUGA Pitch Project

This grant represents the funding contribution to the redevelopment of the bowling green to the new multi-purpose pitch. The funding includes a clawback period which restricts use for at least 10 years.

History Group

The Tullibody History Group agreed to dissolve, surrender their charity status and transfer all assets to TCDT. They continue to operate as a sub-group of TCDT and as such the assets they transferred to TCDT are exclusively for their use.

Other grant funding

Individual grants from external organisations restricted for certain purposes.