

REGISTERED CHARITY NUMBER: SC047881



**RUSSELL ANDERSON  
FOUNDATION**

**RUSSELL ANDERSON FOUNDATION  
REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2024**

**RUSSELL ANDERSON FOUNDATION**

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FOR THE YEAR ENDED 31 OCTOBER 2024**

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## **RUSSELL ANDERSON FOUNDATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024**

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The Trustees present their annual report and financial statements of the charity for the year ended 31 October 2024. The financial statements have been prepared in accordance with the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The primary objective of the Russell Anderson Foundation ('RAF') is to improve the quality of life and life chances of young people in the socially deprived area of St. Machar, Aberdeen. The particular objectives are:

- To promote, through sports and life coaching, the personal development, health and well-being of young people
- To provide, or assisting in the provision of, services to support young people in their personal development
- To develop the practical skills of young people, thus allowing them to increase their level of activity and to encourage them to become active members of their community
- To focus the attention of the local community on social issues, with a view to creating a sense of individual and community responsibility
- To promote and enhance our volunteer development programme

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

RAF continues to use sport as a strategic engagement tool to support children in developing positive relationships with physical activity and healthy lifestyles. Our approach is holistic, addressing the physical, emotional, and social challenges faced by young people in our communities.

RAF delivers a range of health-focused programmes designed to increase physical activity levels, promote wellbeing, and foster long-term behavioural change. These initiatives are complemented by volunteering and employability projects that enhance future opportunities for children and young adults.

As of this year, RAF coaches provide free daily coaching sessions across 11 partner schools, engaging over 2,500 children each week. These sessions are embedded within the school day and are designed to be inclusive, consistent, and aligned with the Foundation's values of fairness, empowerment, and long-term impact.

## **RUSSELL ANDERSON FOUNDATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024**

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#### **Significant activities**

Some of our achievements over the last year are listed below:

- Coaches present in 10 partner schools.
- Over 2,200 children participate weekly in the coaching sessions.
- 245 weekly coaching hours across partner schools.
- Over 300 participants at Holiday Sports Camps. There is no charge to the children for attending the camps.
- Over 12,000 food items delivered to local community food banks.
- Strengthened partnerships with local companies, allowing RAF to further enhance our after-school club offering and develop a Community Skills Hub at Kirkhill Primary School.
- Support in the delivery of cooking, food preparation and basic hygiene classes in the new skills room kitchen at Kirkhill Primary School.
- Expansion of our Young Leaders programme with 85 Young Leaders taking on this role. The Young Leaders programme has become a huge success. P7 pupils are given the opportunity to apply for a position to support our team of coaches in delivering sessions to the younger classes in their school. Initially responsible for helping to plan sessions and coaching small aspects, the programme aims to improve planning and communication skills, enabling pupils to eventually design and present their own, full sessions. P7 pupils from each school are brought together to collaborate and share ideas which they then take back to their own schools. The Young Leader role helps with self-esteem and confidence as well as allowing pupils the opportunity to build new friendships before they transition to secondary school.
- Introduction of a First Aid qualification for Young Leaders.
- Involvement in 'NHS Widening Participation Partnership' - we have worked with the National Health Service to deliver a widening participation scheme to pupils across all of our partner schools. This involves NHS staff and students visiting classes to deliver presentations and practical lessons, focusing on several different aspects of health and well-being. Topics covered by the NHS professionals are often incorporated into our coaches' weekly sports sessions. Younger classes have received lessons to understand the structure of the body whilst also being taught about dental hygiene. Older classes have been given basic first aid tuition and the opportunity to visit medical buildings. The scheme is also being extended to the secondary schools we work within, allowing continued education and ultimately offering career opportunities and pathways for the pupils.
- Upgrades to the Russell Anderson Foundation website and social media engagement, improving the user experience and allowing a wider audience reach, thus spreading greater awareness of the charity.

## **RUSSELL ANDERSON FOUNDATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024**

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#### **FINANCIAL REVIEW**

##### **Financial position**

The financial results are as set out in the attached financial statements.

Total income generated by the Charity in the year equated to £493,557 (2023: £325,814). Total expenditure incurred by the Charity in the year equated to £451,927 (2023 - £324,809). The surplus generated in the year to 31 October 2024 was £41,630 (2023 - £1,005). The unrestricted funds as at 31 October 2024 totalled £156,943 (2023: £114,864).

##### **Principal funding sources**

The Charity mainly generates its funding through donations and grants from sponsors who are primarily based in the North East of Scotland, as well as fundraising events (charity dinner and golf day).

##### **Reserves policy**

It is the intention of the Trustees to accumulate an unrestricted reserve fund to provide sufficient protection and to mitigate against future economic conditions.

##### **Going concern**

The Charity has cash resources and currently has no requirement for external loans. The Trustees undertake detailed budgeting to monitor the Charity's activities. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

#### **FUTURE PLANS**

We are delighted at the progress made in developing the initiatives offered throughout the year and plan to further enhance these going forward to continue delivering on the aim of improving the quality of life for young people growing up in areas of social deprivation.

A key aspect of this is the continued investment in training for coaches, providing them with opportunities to develop their own knowledge and experience which they can then utilise to deliver effective and engaging sessions in partner schools.

We will continue to expand our involvement in the community skills hub programme, helping to build a robust social infrastructure and solid foundations within the St Machar area of Aberdeen, enabling us to undertake more work in the future.

RAF also plans to increase the number of partner schools we work with, including increased collaboration with St Machar Academy, thus allowing pupils to continue their involvement with RAF as they progress through their education journey.

The transition support for Lochside (ASG) is for P7's in the local catchment area (six schools): Tullos, Abbotswell, Kirkhill, Greyhope and in addition, 2 x Cove primary schools (Loirston and Charlton) who attend this event only.

## **RUSSELL ANDERSON FOUNDATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Russell Anderson Foundation was registered with HMRC and the Office of the Scottish Charity Regulator (Scottish Charity Number SC047881) on 31 October 2017. The Trust is administered in accordance with the terms of the Trust Deed.

##### **Group structure**

Russell Anderson Foundation is registered with the Scottish Charity Regulator (Scottish Charity Number SC047881) in the constitutional form of a SCIO (Scottish Charitable Incorporated Organisation).

##### **Recruitment and appointment of new Trustees**

The Trustees are responsible for the strategy and governance of the charity and monitoring performance in line with the strategic objectives. The appointment and removal of Trustees is in accordance with the Trust Deed which requires that an appointment is approved by unanimous agreement of the existing Trustees and a removal of any Trustee also by the unanimous agreement of the others. In accordance with the Trust Deed, Trustees can be elected annually, or at any time by majority. One third of the Trustees (or nearest number) will retire at the AGM, but may be re-elected, subject to eligibility. Those Trustees will be the longest in office.

##### **Organisational structure / decision making**

The board of Trustees is responsible for the overall direction and management of the Charity and meets regularly. The Trustees appoint a Chief Executive Officer who is responsible for the day-to-day management of the Charity.

##### **Induction and training of new Trustees**

Once appointed, Trustees receive an induction from the Chief Executive Officer who provides guidance on the responsibilities of the role and the background of the Charity. Trustees attend organised training sessions and development sessions with coaches, as appropriate, to enhance their knowledge and gain first hand experience of the work being performed 'on the ground' in partner schools.

##### **Key management remuneration**

The Trustees consider the Board of Trustees and the Chief Executive Officer as comprising the key management personnel of the charity. They are in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

Trustees give of their time freely and no Trustee remuneration was paid in the year, other than to the Chief Executive Officer who also served as a Trustee during the year.

The pay of the Chief Executive Officer is reviewed annually and bench-marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

##### **Risk management/ principal risks**

The Trustees have examined the major risks to which the Charity is exposed. In particular, they examined those related to Operations, Governance, Finance, Compliance and External Factors which may have an impact on the Charity. They are satisfied systems are in place in order to mitigate exposure to the major risks. The Trustees continue to review their policies as part of the Charity's ongoing risk assessments and continuous improvement.

**RUSSELL ANDERSON FOUNDATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2024**

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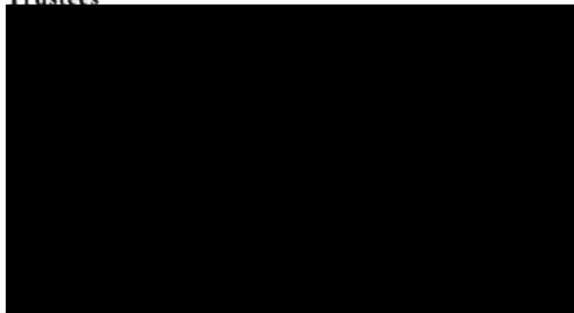
**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity Name**  
Russell Anderson Foundation

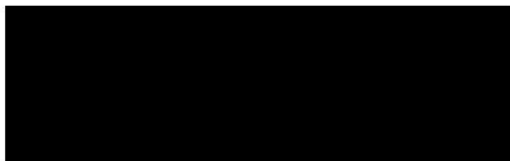
**Registered Charity number**  
SC047881

**Registered office**  
4 Crombie Circle  
Westhill  
Aberdeenshire  
AB32 6PY

**Trustees**



Approved by order of the board of Trustees on 31 July 2024 and signed on its behalf by:



## **RUSSELL ANDERSON FOUNDATION**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 OCTOBER 2024**

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The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RUSSELL ANDERSON FOUNDATION**

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I report on the accounts of the charity for the year ended 31 October 2024 which are set out on pages 8 to 21.

### **Respective responsibilities of trustees and examiner**

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

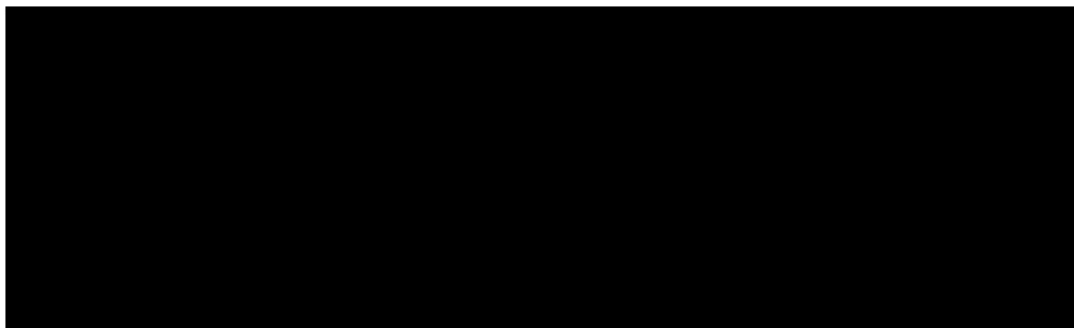
### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**RUSSELL ANDERSON FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2024**

				2024	2023
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	246,064	57,879	303,943	180,373
Other trading activities	4	<u>189,615</u>	<u>-</u>	<u>189,615</u>	<u>145,441</u>
<b>Total</b>		<u>435,679</u>	<u>57,879</u>	<u>493,558</u>	<u>325,814</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	55,607	-	55,607	50,071
Charitable activities	6	<u>366,942</u>	<u>29,379</u>	<u>396,321</u>	<u>274,738</u>
<b>Total</b>		<u>422,549</u>	<u>29,379</u>	<u>451,928</u>	<u>324,809</u>
<b>NET INCOME/(EXPENDITURE)</b>		13,130	28,500	41,630	1,005
<b>Transfers between funds</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		13,130	28,500	41,630	1,005
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>114,864</u>	<u>1,500</u>	<u>116,364</u>	<u>115,369</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>127,994</u>	<u>30,000</u>	<u>157,994</u>	<u>116,364</u>

# **RUSSELL ANDERSON FOUNDATION**

## **BALANCE SHEET** **31 OCTOBER 2024**

		2024	2023
	Notes	£	£
<b>CURRENT ASSETS</b>			
Debtors	13	5,967	25,748
Cash at bank		<u>212,424</u>	<u>96,455</u>
		218,391	122,203
<b>CREDITORS</b>			
Amounts falling due within one year	14	<u>(60,397)</u>	<u>(5,839)</u>
<b>NET CURRENT ASSETS</b>		<u>157,993</u>	<u>116,364</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		157,994	116,364
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	-
<b>NET ASSETS</b>		<u>157,994</u>	<u>116,364</u>
<b>FUNDS</b>	15		
Unrestricted funds		127,994	114,864
Restricted funds		<u>30,000</u>	<u>1,500</u>
<b>TOTAL FUNDS</b>		<u>157,994</u>	<u>116,364</u>

The financial statements were approved by the Board of Trustees on 31 July 2024 and were signed on its behalf by:



**RUSSELL ANDERSON FOUNDATION**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 OCTOBER 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>115,969</u>	<u>(23,875)</u>
 <b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period	2	<u>96,455</u>	<u>120,330</u>
 Cash and cash equivalents at the end of the reporting period	2	<u><u>212,424</u></u>	<u><u>96,455</u></u>

**RUSSELL ANDERSON FOUNDATION**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 OCTOBER 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	41,630	1,005
<b>Adjustments for:</b>		
Decrease/(increase) in debtors	19,781	(25,748)
Increase in creditors	<u>54,558</u>	<u>868</u>
<b>Net cash provided by operations</b>	<u>115,969</u>	<u>(23,875)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.11.23 £	Cash flow £	At 31.10.24 £
<b>Net cash</b>			
Cash at bank	<u>96,455</u>	<u>115,969</u>	<u>212,424</u>

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' and Financial reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

**Going concern**

The Charity has cash resources and currently has no requirement for external loans. The Trustees undertake detailed budgeting to monitor the Charity's activities. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

**Income**

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Costs relating to charitable activities are charged to the Statement of Financial Activities on an accruals basis, inclusive of any irrecoverable Value Added Tax. Expenditure is recognised when there is a legal or constructive obligation to pay for expenditure.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities costs includes costs attributable to the provision of support and related services incurred directly in meeting the objects of the Charity and support costs incurred in support of the direct costs.

Governance costs, a category within support costs, are costs attributable to compliance with the Charity's constitutional and statutory requirements.

## **RUSSELL ANDERSON FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2024**

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#### **2. ACCOUNTING POLICIES - continued**

##### **Taxation**

The Charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

The unrestricted general fund represents unrestricted funds which have not been designated for particular purposes.

Restricted funds are those received subject to a specific purpose imposed by the donor. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### **Employee benefits**

The Charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities in the period to which they relate.

##### **Debtors**

Debtor control account debtors are recognised at the settlement amount due with appropriate allowances for any irrecoverable amounts when there is objective evidence that the asset is impaired.

##### **Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash on hand and cash at bank with a short term maturity, being twelve months or less, from the opening of the deposit or similar account.

##### **Creditors**

Creditors control account creditors and accruals are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors control account creditors and accruals are recognised at their settlement amount after allowing for any trade discounts due.

**RUSSELL ANDERSON FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2024**

**3. DONATIONS AND LEGACIES**

	2024 £	2023 £
Donations	<u>303,943</u>	<u>180,373</u>

**4. OTHER TRADING ACTIVITIES**

Fundraising events	<u>189,615</u>	<u>145,441</u>
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**5. RAISING FUNDS**

Costs of fundraising activities	<u>55,607</u>	<u>50,071</u>
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**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
School / Community Programmes - 2024	<u>366,942</u>	<u>29,378</u>	<u>396,320</u>
School / Community Programmes - 2023	<u>258,488</u>	<u>16,250</u>	<u>274,738</u>

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2024 £	2023 £
Staff costs	328,764	237,882
Rent, Rates and Insurance	4,266	157
Website	2,121	318
Project Support	9,998	8,262
Equipment	11,546	4,380
Training	467	2,027
Professional fees	7,336	3,650
Sundry expenses	1,113	199
Bank charges	504	394
Subscriptions and Accreditations	<u>827</u>	<u>1,219</u>
	<u>366,942</u>	<u>258,488</u>



# **RUSSELL ANDERSON FOUNDATION**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 OCTOBER 2024**

### **8. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
School / Community Programmes - 2024	<u>25,504</u>	<u>3,874</u>	<u>29,378</u>
School / Community Programmes - 2023	<u>14,625</u>	<u>1,625</u>	<u>16,250</u>

### **9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Independent Examiner's remuneration (net of VAT)	<u>-</u>	<u>-</u>

### **10. STAFF COSTS**

	2024 £	2023 £
Wages and salaries	314,731	225,559
Social security costs	23,807	16,302
Pension costs	<u>7,643</u>	<u>12,271</u>
	<u>346,181</u>	<u>254,132</u>

The number of employees during the year was as follows:

	2024	2023
Charitable activities	12	10
Support function	<u>3</u>	<u>1</u>
	<u>15</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

#### **Key management remuneration**

The key management personnel of the Charity consists of the Chief Executive Officer. The total employee benefits including employer NI of those in the key management roles throughout the year were £10,239 (2023: £17,814).

### **11. TRUSTEES' REMUNERATION AND BENEFITS**

In 2024, G Burnett (Trustee) held an administration post (Chief Executive Officer). The remuneration for his employment, not in respect of his position as a Charity Trustee, but for his role as noted, was £9,750 (2023: £16,250). Remuneration made to Trustees is allowed by provision in the Charity Trust Deed.

#### **Trustees' expenses**

There were no Trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

**RUSSELL ANDERSON FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	136,402	43,971	180,373
<b>Charitable activities</b>			
Other trading activities	<u>160,823</u>	<u>-</u>	<u>160,823</u>
<b>Total</b>	<u>281,843</u>	<u>43,971</u>	<u>325,814</u>
<b>EXPENDITURE ON</b>			
Raising funds	50,071	-	50,071
<b>Charitable activities</b>			
School / Community Programmes	<u>232,267</u>	<u>42,471</u>	<u>274,738</u>
<b>Total</b>	<u>282,338</u>	<u>42,471</u>	<u>324,809</u>
<b>NET INCOME</b>	(495)	1,500	1,005
<b>Transfers between funds</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	(495)	1,500	1,005
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>115,359</u>	<u>-</u>	<u>115,359</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>114,864</u></u>	<u><u>1,500</u></u>	<u><u>116,364</u></u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	<u>5,967</u>	<u>25,748</u>
	<u><u>5,967</u></u>	<u><u>25,748</u></u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Accruals	<u>60,394</u>	<u>5,839</u>
	<u><u>60,394</u></u>	<u><u>5,839</u></u>

**RUSSELL ANDERSON FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2024**

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	2024			2023
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Current assets	138,387	80,000	218,387	122,203
Current liabilities	<u>(10,394)</u>	<u>(50,000)</u>	<u>(60,394)</u>	<u>(5,839)</u>
	<u>127,993</u>	<u>30,000</u>	<u>157,993</u>	<u>116,364</u>

**Comparatives for analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	2023 Total funds £
Current assets	120,307	1,500	122,203
Current liabilities	<u>(5,839)</u>	<u>-</u>	<u>(5,839)</u>
	114,864	1,500	116,364

# 16. MOVEMENT IN FUNDS

	At 1.11.23 £	Net movement in funds £	Transfers between funds £	At 31.10.24 £
<b>Unrestricted funds</b>				
General fund	<u>114,864</u>	<u>13,130</u>	<u>-</u>	<u>127,994</u>
	114,864	13,130	-	127,994
<b>Restricted funds</b>				
The Wood Foundation	-	28,937	-	28,937
John Gordon Trust	<u>1,500</u>	<u>(437)</u>	<u>-</u>	<u>1,063</u>
	<u>1,500</u>	<u>28,500</u>	<u>-</u>	<u>30,000</u>
<b>TOTAL FUNDS</b>	<u><u>116,364</u></u>	<u><u>41,630</u></u>	<u><u>-</u></u>	<u><u>157,994</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	435,679	(422,549)	13,130
<b>Restricted funds</b>			
Aberdeen City Council	4,679	(4,679)	-
Cable Solutions	1,250	(1,250)	-
CNR	7,000	(7,000)	-
Dron & Dickson	1,250	(1,250)	-
John Gordon Trust	4,250	(4,687)	(437)
Lubber Transport	2,400	(2,400)	-
Port of Aberdeen	2,550	(2,550)	-
Raccortubi	2,500	(2,500)	-
Scottish Football Association	2,000	(2,000)	-
The Wood Foundation Trust	<u>30,000</u>	<u>(1,063)</u>	<u>28,937</u>
	57,879	(29,379)	28,500
<b>TOTAL FUNDS</b>	<u><u>493,558</u></u>	<u><u>451,928</u></u>	<u><u>41,630</u></u>

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	Transfers between funds £	At 31.10.23 £
<b>Unrestricted funds</b>				
General fund	<u>115,359</u>	<u>(495)</u>	<u>-</u>	<u>114,864</u>
	115,359	(495)	-	114,864
<b>Restricted funds</b>				
John Gordon Trust	<u>-</u>	<u>1,500</u>	<u>-</u>	<u>1,500</u>
	-	1,500	-	-
<b>TOTAL FUNDS</b>	<u>115,359</u>	<u>1,005</u>	<u>-</u>	<u>116,364</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	281,843	(282,338)	(495)
<b>Restricted funds</b>			
Aberdeen City Council	6,156	(6,156)	-
Aberdeen University	3,815	(3,815)	-
The Wood Foundation	30,000	(30,000)	-
John Gordon Trust	<u>4,000</u>	<u>(2,500)</u>	<u>1,500</u>
	<u>43,971</u>	<u>(42,471)</u>	<u>1,500</u>
<b>TOTAL FUNDS</b>	<u>325,814</u>	<u>(324,809)</u>	<u>1,005</u>

## **18. MOVEMENT IN FUNDS - continued**

### **Restricted Funds**

- Aberdeen City Council – for the running of easter, summer and autumn sports camps.
- The Wood Foundation – for sports kit, equipment and coach expansion / wages.
- John Gordon Trust – to increase after school club participation (kit and equipment / hire of facilities) and the expansion of the 'Community Hub' at Kirkhill Primary School within the Kincorth area.
- Cable Solutions – to support the running of our Easter sports camp.
- CNR – for the running of the Autumn sports camp.
- Dron & Dickson – for the running of Easter sports camp.
- Lubber Transport – Branded Summer camp t-shirts for the children.
- Port of Aberdeen – Projects and equipment for schools within the Kincorth and Torry areas.
- Raccortubi – The Skills Hubs programme, focused on nutrition and health and wellbeing.
- Scottish Football Association – To support our Football Leadership (Young Leaders) Programme.

## **19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2024