

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 30th June 2024
for
Hamilton Boxing Club

Hamilton Boxing Club

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For The Year Ended 30th June 2024

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Hamilton Boxing Club
Report of the Trustees
For The Year Ended 30th June 2024

The trustees present their report with the financial statements of the charity for the year ended 30th June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The club hope to accommodate the growing member base by expanding or relocation as well as increasing our equipment range in order to allow us to appeal to the wider community through general fitness programs. We would hope for this to be funded via a mixture of grant applications, fundraising events and sponsorships.

Significant activities

The club operates a successful boxing and fitness program which is open to all members of the public regardless of age and ability. The club currently have fifty-two members with classes running three times per week, implemented via accredited coaches supplied by the club, working on a volunteer basis.

Public benefit

The activities offered by the club at a low cost, benefits the community by means of healthier living as well as having a social impact by bringing much needed sporting activities and facilities to deprived areas within a variety of communities and social classes.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The purpose of the club is to encourage the community to become more active, introducing both children and adults to an environment where they can become healthier by taking part in our fitness programs whether it be in our base in Hamilton or within the School environment as part of the curriculum.

Fundraising activities

The club negotiated the use of a local social club venue for it's annual fundraiser boxing event in order to raise both the local profile of the club while simultaneously raising awareness of the facilities on offer to the local community which is locally run and is now very well established.

The annual fundraising boxing event was a resounding success for both club and venue as it was received with, invested in, and enjoyed by the local community with another sell-out crowd.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC047850

Principal address

67 Clydesdale Street
Hamilton
Lanarkshire
ML3 0DD

Trustees



Hamilton Boxing Club

Report of the Trustees
For The Year Ended 30th June 2024

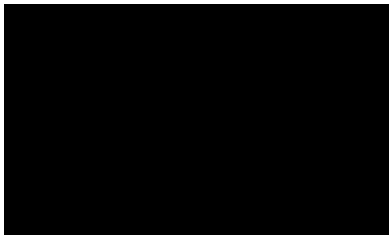
REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner



J S Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Approved by order of the board of trustees on 28th March 2025 and signed on its behalf by:



Independent Examiner's Report to the Trustees of
Hamilton Boxing Club

I report on the accounts for the year ended 30th June 2024 set out on pages four to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

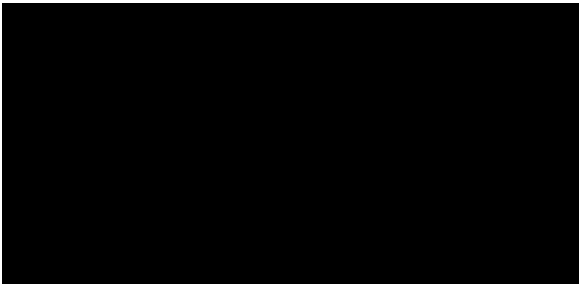
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J S Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

28th March 2025

Hamilton Boxing Club

Statement of Financial Activities
For The Year Ended 30th June 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	24,206	25,321
Other trading activities	3	<u>6,143</u>	<u>7,475</u>
Total		30,349	32,796
 EXPENDITURE ON			
Raising funds	4	26,924	26,624
Charitable activities	5		
Charitable activities		4,485	4,485
		<u> </u>	<u> </u>
Total		30,273	31,409
		<u> </u>	<u> </u>
 NET INCOME		76	1,387
 RECONCILIATION OF FUNDS			
Total funds brought forward		46,652	45,265
		<u> </u>	<u> </u>
 TOTAL FUNDS CARRIED FORWARD		<u>46,728</u>	<u>46,652</u>

The notes form part of these financial statements

Hamilton Boxing Club

Balance Sheet
30th June 2024

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	9	4,807	2,126
CURRENT ASSETS			
Debtors	10	414	763
Cash at bank		<u>41,662</u>	<u>43,893</u>
		42,076	44,656
CREDITORS			
Amounts falling due within one year	11	(155)	(130)
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>41,921</u>	<u>44,526</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		46,728	46,652
		<hr/>	<hr/>
NET ASSETS		<u><u>46,728</u></u>	<u><u>46,652</u></u>

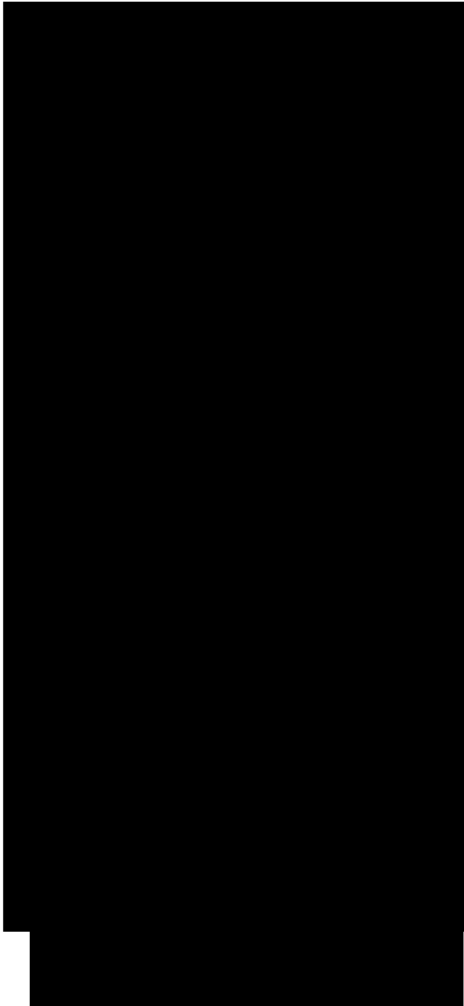
The notes form part of these financial statements

Hamilton Boxing Club

Balance Sheet - continued
30th June 2024

FUNDS	12		
Unrestricted funds		<u>46,728</u>	<u>46,652</u>
TOTAL FUNDS		<u>46,728</u>	<u>46,652</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31st March 2025 and were signed on its behalf by:



The notes form part of these financial statements

Hamilton Boxing Club

Notes to the Financial Statements For The Year Ended 30th June 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under **FRS 102**, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in a view to writing off each asset over its estimated useful life.

Equipment	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specifically targeted projects or purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gifts	2,997	4,866
Donations	5,340	4,575
Gift aid	114	348
Admission fees	<u>15,755</u>	<u>14,532</u>
	<u>24,206</u>	<u>25,321</u>

Hamilton Boxing Club

Notes to the Financial Statements - continued
For The Year Ended 30th June 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Event ticket sales	3,775	3,565
Other misc income	18	35
Sponsorships	<u>2,350</u>	<u>3,875</u>
	<u><u>6,143</u></u>	<u><u>7,475</u></u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Sportswear & apparel	8,243	6,211
Equipment renewal	<u>1,144</u>	<u>5,475</u>
	<u><u>9,387</u></u>	<u><u>11,686</u></u>

Other trading activities

	2024	2023
	£	£
Purchases	2,817	2,476
Governing body licence fees	2,455	2,985
Venue hire	1,140	990
Event tickets & programs	914	687
Ring hire	1,500	650
Professional fees	<u>725</u>	<u>706</u>
	<u><u>9,551</u></u>	<u><u>8,494</u></u>

Investment management costs

	2024	2023
	£	£
Travel costs	1,723	1,148
Leased premises costs	1,875	1,625
Property repairs	<u>2,107</u>	<u>3,971</u>
	<u><u>5,705</u></u>	<u><u>6,744</u></u>

Aggregate amounts	<u><u>24,643</u></u>	<u><u>26,924</u></u>
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Hamilton Boxing Club

Notes to the Financial Statements - continued
For The Year Ended 30th June 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	<u>2,611</u>	<u>3,019</u>	<u>5,630</u>

6. SUPPORT COSTS

	Finance £
Charitable activities	<u>3,019</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2024 nor for the year ended 30th June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2024 nor for the year ended 30th June 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	25,321
Other trading activities	<u>7,475</u>
Total	32,796
EXPENDITURE ON	
Raising funds	11,686
Charitable activities	
Charitable activities	19,723
Total	<u>31,409</u>
NET INCOME	1,387
RECONCILIATION OF FUNDS	
Total funds brought forward	45,265
TOTAL FUNDS CARRIED FORWARD	<u>46,652</u>

Hamilton Boxing Club

Notes to the Financial Statements - continued
For The Year Ended 30th June 2024

9. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and fittings £	Totals £
COST			
At 1st July 2023	5,080	2,900	7,980
Additions	<u>4,773</u>	<u>927</u>	<u>5,700</u>
At 30th June 2024	<u>9,853</u>	<u>3,827</u>	<u>13,680</u>
DEPRECIATION			
At 1st July 2023	4,177	1,677	5,854
Charge for year	<u>2,463</u>	<u>556</u>	<u>3,019</u>
At 30th June 2024	<u>6,640</u>	<u>2,233</u>	<u>8,873</u>
NET BOOK VALUE			
At 30th June 2024	<u>3,213</u>	<u>1,594</u>	<u>4,807</u>
At 30th June 2023	<u>903</u>	<u>1,223</u>	<u>2,126</u>

y

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Leasehold deposit	300	300
Gift aid recovery	<u>114</u>	<u>463</u>
	<u>414</u>	<u>763</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>155</u>	<u>130</u>

12. MOVEMENT IN FUNDS

	At 1/7/23 £	Net movement in funds £	At 30/6/24 £
Unrestricted funds			
General fund	46,652	76	46,728
	<u>46,652</u>	<u>76</u>	<u>46,728</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,349	(30,273)	76
	<u>30,349</u>	<u>(30,273)</u>	<u>76</u>

Hamilton Boxing Club

Notes to the Financial Statements - continued
For The Year Ended 30th June 2024

Net movement in funds, included in the above are as follows:

Comparatives for movement in funds

	At 1/7/22 £	Net movement in funds £	At 30/6/23 £
Unrestricted funds			
General fund	45,265	1,463	46,728
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>45,265</u>	<u>1,463</u>	<u>46,728</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,796	(31,409)	1,387
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>32,796</u>	<u>(31,409)</u>	<u>1,387</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/22 £	Net movement in funds £	At 30/6/23 £
Unrestricted funds			
General fund	45,265	1,463	46,728
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>45,265</u>	<u>1,463</u>	<u>46,728</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,145	(61,682)	1,463
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>63,145</u>	<u>(61,682)</u>	<u>1,463</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2024.

Hamilton Boxing Club

Detailed Statement of Financial Activities
For The Year Ended 30th June 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2,997	4,866
Donations	5,340	4,575
Gift aid	114	348
Admission fees	<u>15,755</u>	<u>14,532</u>
	24,206	25,321
Other trading activities		
Event ticket sales	3,775	3,565
Other misc income	18	35
Sponsorships	<u>2,350</u>	<u>3,875</u>
	<u>6,143</u>	<u>7,475</u>
Total incoming resources	30,349	32,796
EXPENDITURE		
Raising donations and legacies		
Sportswear & apparel	8,243	6,211
Equipment renewal	<u>1,144</u>	<u>5,475</u>
	9,387	11,686
Other trading activities		
Appearance fees & trophies	2,817	2,476
Governing body licence fees	2,455	2,985
Venue hire	1,140	990
Event tickets & programs	914	687
Ring hire	1,500	650
Professional fees	<u>725</u>	<u>706</u>
	9,551	8,494
Investment management costs		
Travel costs	1,723	1,148
Leased premises costs	1,875	1,625
Property repairs	<u>2,107</u>	<u>3,971</u>
	5,705	6,744
Charitable activities		
Insurance	156	144
Carried forward	156	144

This page does not form part of the statutory financial statements

Hamilton Boxing Club

Detailed Statement of Financial Activities
For The Year Ended 30th June 2024

	2024	2023
	£	£
Charitable activities		
Brought forward	156	144
Light and heat	1,127	1,441
Telephone	214	228
Postage and stationery	143	231
Advertising	556	977
Sundries	28	277
Cleaning costs	<u>387</u>	<u>453</u>
	2,611	3,751
Support costs		
Finance		
Depn of equipment	2,463	301
Fixtures and fittings	<u>556</u>	<u>433</u>
	<u>3,019</u>	<u>734</u>
 Total resources expended	 <u>30,273</u>	 <u>31,409</u>
 Net income	 <u><u>76</u></u>	 <u><u>1,387</u></u>

This page does not form part of the statutory financial statements