

Charity registration number SC047843

Company registration number SC175928

DUFFTOWN AND DISTRICT GAMES LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

DUFFTOWN AND DISTRICT GAMES LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N A Grant Mr R F McConnachie	
Secretary	Mr AM Grant	
Country of incorporation	United Kingdom (Scotland)	SC175928
Charity registration	Scotland	SC047843
Registered office	41 Church Street Dufftown Moray AB55 4AR	
Independent examiner	Fiona Macritchie FCCA CTA MacKenzie Kerr Limited Redwood 19 Culduthel Road Inverness IV2 4AA	
Bankers	Royal Bank of Scotland 21 Market Place Inverurie AB51 3PU	

DUFFTOWN AND DISTRICT GAMES LIMITED

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DUFFTOWN AND DISTRICT GAMES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the company's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the charity as set out in their governing document are as follows:

- To advance the culture and heritage of Scotland by staging, operating, managing and promoting the annual Dufftown Highland Games, in association with the local statutory authorities, inhabitants and voluntary organisations of Dufftown and its environs.
- The advancement of public participation in sport.
- The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

Achievements and performance

Significant activities and achievements against objectives

The Games attracted over 5,000 people with more than 65% from overseas.

Dufftown Highland Games donated £4,000 to local groups and organisations who assist with the annual event.

Financial review

The total income in the year was £68,624 (2024: £63,778) and main sources of income are fundraising and gate and programme receipts. The expenditure amounted to £52,222 (2024: £58,210).

As at 31 December 2025 the charity has total reserves of £170,538 (2024: £154,136) of which £131,199 (2024: £113,960) were of an unrestricted nature and £39,339 (2024: £40,176) were restricted.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Reserves policy

The charity's policy is to retain sufficient funds to facilitate for:

- 2 years of bad weather where the risk of cancellation due to viruses or poor attendances adversely affect income,
- the planned replacement of older assets, and acquiring additional equipment when appropriate.

The Trustees therefore consider that the charity should hold cash reserves of £60,000.

Plans for future periods

- Continue to upgrade older assets with expanding the disabled parking area.
- Engage in ongoing succession planning.
- To promote the Hill race in 2026 after having only 74 runners in 2025.
- Launch a new light field event competition for youths in the Moray region consisting of six secondary schools catering for the ages of 12-17.
- To encourage women to take part in the Highland Games by entering the Tug of War & the Heavy Events.
- Install a second mezzanine floor for storage shed at an approximate cost of £4,700.

Structure, governance and management

The charity is controlled by its governing document, a Memorandum of Association and is governed under its Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

DUFFTOWN AND DISTRICT GAMES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees, who are also directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs L E Brown (Retired 31 December 2025)

Mr N A Grant

Mr R F McConnachie (Appointed 1 January 2026)

Recruitment and appointment of trustees

Membership is very stable and only changes when a member retires or a convenor seeks extra labour to assist with a particular task. Members are proposed by the said convenor and voted in/out by the membership at the AGM. All members are recruited from the local community.

Statement of Trustees' responsibilities

The trustees, who are also the directors of Dufftown and District Games Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

.....
Mr N A Grant
Trustee

Date:

DUFFTOWN AND DISTRICT GAMES LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DUFFTOWN AND DISTRICT GAMES LIMITED

I report on the financial statements of the charity for the year ended 31 December 2025, which are set out on pages 4 to 13.

Respective responsibilities of trustees and examiner

The charity trustees (who are also the directors of Dufftown and District Games Limited for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Fiona Macritchie FCCA CTA

MacKenzie Kerr Limited

Chartered Accountants

Redwood

19 Culduthel Road

Inverness

IV2 4AA

Date:

DUFFTOWN AND DISTRICT GAMES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<u>Income from:</u>							
Donations and legacies	2	15,570	-	15,570	13,439	-	13,439
<u>Charitable activities</u>							
Highland games management	3	51,877	-	51,877	48,982	-	48,982
Investments	4	1,177	-	1,177	1,357	-	1,357
Total income		68,624	-	68,624	63,778	-	63,778
<u>Expenditure on:</u>							
Charitable activities	5	52,222	-	52,222	58,210	-	58,210
Net incoming resources before transfers		16,402	-	16,402	5,568	-	5,568
Gross transfers between funds		837	(837)	-	837	(837)	-
Net income/(expenditure) for the year/ Net movement in funds		17,239	(837)	16,402	6,405	(837)	5,568
Fund balances at 1 January 2025		113,960	40,176	154,136	107,555	41,013	148,568
Fund balances at 31 December 2025		131,199	39,339	170,538	113,960	40,176	154,136

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DUFFTOWN AND DISTRICT GAMES LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		58,129		55,316
Current assets					
Debtors	12	6,007		151	
Cash at bank and in hand		108,975		100,242	
		114,982		100,393	
Creditors: amounts falling due within one year	13	(2,573)		(1,573)	
Net current assets			112,409		98,820
Total assets less current liabilities			170,538		154,136
The funds of the charity					
Restricted income funds	14		39,339		40,176
Unrestricted funds	15		131,199		113,960
			170,538		154,136

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....
Mr N A Grant
Trustee

DUFFTOWN AND DISTRICT GAMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

Dufftown and District Games Limited is a private company limited by guarantee incorporated in Scotland. The registered office is 41 Church Street, Dufftown, Moray, AB55 4AR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

DUFFTOWN AND DISTRICT GAMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Straight line over 50 years
Fixtures and fittings	Straight line over 4 years
IT equipment	Straight line over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

DUFFTOWN AND DISTRICT GAMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Donations and gifts	1,100	139
Sponsorships	14,470	13,300
	<u> </u>	<u> </u>

3 Charitable activities

	Highland games management 2025 £	Highland games management 2024 £
Gate and programme receipts	38,807	37,773
Stances	4,500	3,280
Tombola/raffle income	4,436	3,933
Highland dancing entry	1,239	1,472
Programme advertising	500	245
Other income	2,395	2,279
	<u> </u>	<u> </u>
	51,877	48,982
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds - general	51,877	48,982
	<u> </u>	<u> </u>
	51,877	48,982
	<u> </u>	<u> </u>

DUFFTOWN AND DISTRICT GAMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

4 Investments

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Interest receivable	1,177	1,357

5 Charitable activities

	Highland games management 2025 £	Highland games management 2024 £
Advertising	30	30
Miscellaneous game day expenditure	8,526	7,146
Catering	3,478	4,574
Game day prizes	11,306	9,782
Tombola expenses	125	-
Pipe band and transport	6,480	6,250
Tents and toilets	9,978	13,979
Public address system	-	580
Scottish Games Association	309	309
Games equipment hire	-	959
Highland dancing	-	625
Donations	4,031	3,100
Sundries	1,750	334
Heat and light	180	(180)
Other charitable expenditure	(2,558)	2,082
	43,635	49,570
Share of support costs (see note 6)	6,823	6,954
Share of governance costs (see note 6)	1,764	1,686
	52,222	58,210

DUFFTOWN AND DISTRICT GAMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

6 Support costs allocated to activities

	Highland games management	Total
	2025	2024
	£	£
Depreciation	4,980	4,039
Insurance	1,301	1,354
Bank charges	542	1,561
Governance	1,764	1,686
	<u>8,587</u>	<u>8,640</u>

	2025	2024
	£	£
Governance costs comprise:		
Accountancy	1,764	1,686
	<u>1,764</u>	<u>1,686</u>

7 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,686	1,743
Depreciation of owned tangible fixed assets	4,980	4,039
	<u>6,666</u>	<u>5,782</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

DUFFTOWN AND DISTRICT GAMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

11 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	IT equipment	Total
	£	£	£	£
Cost				
At 1 January 2025	62,746	20,468	569	83,783
Additions	3,552	4,241	-	7,793
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2025	66,298	24,709	569	91,576
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 January 2025	13,058	14,840	569	28,467
Depreciation charged in the year	1,106	3,874	-	4,980
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2025	14,164	18,714	569	33,447
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 December 2025	52,134	5,995	-	58,129
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2024	49,688	5,628	-	55,316
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

12 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	6,007	151
	<u> </u>	<u> </u>

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Deferred income	1,500	-
Accruals	1,073	1,573
	<u> </u>	<u> </u>
	2,573	1,573
	<u> </u>	<u> </u>

DUFFTOWN AND DISTRICT GAMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Transfers	At 31 December 2025
	£	£	£
Grant received	40,176	(837)	39,339
	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2024	Transfers	At 31 December 2024
	£	£	£
Grant received	41,013	(837)	40,176
	<u> </u>	<u> </u>	<u> </u>

There was a grant received of £41,850 in October 2022 from Foundation Scotland. This money used towards the building of a new shed. As the shed has been completed the grant is being released over a 50 year period.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
General funds	113,960	68,624	(52,222)	837	131,199
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	107,555	63,778	(58,210)	837	113,960
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

DUFFTOWN AND DISTRICT GAMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

16 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 December 2025:			
Tangible assets	18,790	39,339	58,129
Current assets/(liabilities)	112,409	-	112,409
	<u>131,199</u>	<u>39,339</u>	<u>170,538</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	15,140	40,176	55,316
Current assets/(liabilities)	98,820	-	98,820
	<u>113,960</u>	<u>40,176</u>	<u>154,136</u>

17 Transfers between funds

The transfer from restricted funds represents the grant release for the year in respect of funds received from Foundation Scotland for the shed build.

18 Related party transactions

There were no related party transactions during the year (2024 - none).