

Gattonside Village Hall

SCIO SC047841

Annual Accounts

01/11/2023 - 31/10/2024

for submission to OSCR

Prepared by [REDACTED], Treasurer

Verified by [REDACTED]

Confirmed by board of trustees at AGM on 8th April 2024

Statement of receipts and payments**For the year ended 31 October 2024****Current period****Previous period****Receipts**

Donations	£740	£660
Grants	£0	£0
Receipts from fundraising	£3,489	£3,465
Receipts from hall rent	£4,354	£3,902
Bank interest received	£789	£458
Income 75 Club Lottery	£2,206	£2,107
Refund (broadband)	£59	-

Total receipts**£11,636****£10,591****Payments**

Expenses for fundraising activities	£1,245	£1,313
Expenses for Hall	£6,281	£12,636
Insurance	£730	£733
Prizes and licence 75 Club Lottery	£670	£548

Total payments**£8,926****£15,229****Surplus / (deficit) for year****£2,710****-£4,638**

Statement of balances
As at 31 October 2024

	Previous	Current
	Total Funds Year end 31/10/23 Unrestricted funds	Total Funds Year end
Opening Cash and bank balances at 1 November 2023	£42,438	£37,801
Closing Cash and bank balances as at 31 October 2024	£37,801	£40,490
Investments	£0	£0
Other assets		
Gattonside Village Hall and land	£45,000	£45,000
Fixtures and fittings	£1,309	£1,309
Total other assets	£46,309	£46,309
Liabilities	£0	£0
Contingent liabilities	£0	£0

Gattonside Village Hall

Notes to the accounts and additional analysis

Year ending 31 October 2023

1 Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity has income below £250,000 and as such is eligible to prepare its accounts on a Receipts and Payments Basis. The constitution does not require the charity to prepare fully accrued accounts and neither does it require an audit.

All figures are rounded to the nearest whole number.

2 Nature and purpose of Funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity.
All funds are unrestricted.

3 Related Party Transactions

The Charity paid no trustee remuneration, but reimbursed expenses totalling

	£95
	£251
	£286
	£301
	£42
	£933

4 Donations

Total Donations received £740

5 Grants Received

No grants were received in the period

6 Costs relating to charitable activities

Fundraising	£1,245
Electricity	£3,280
Hall upkeep	£2,109
Insurance	£730
Annual subscriptions	£0
Wifi	£453
Licences	£248
Sundry expenses	£191
Total	£8,256

7 Governance costs

There were no costs for Governance in this period

8 Other assets

The existing village hall is a timber framed, timber clad building occupying a central site in the village. Constructed in 1933 it has been well maintained over the eighty five years of its existence. In 1999, a piece of land adjoining the site was purchased for £20,000 to enable a ramp to be built to provide wheelchair access. Due to the restrictions placed on any potential sale of this asset, it is difficult to place a value on the land and buildings. However, taking all factors into consideration, the trustees estimate that a figure of £45,000 is a fair value to place on the land and buildings.

The hall is equipped with a freezer, two refrigerators, a cooker, microwave, crockery and cutlery. Most of this was donated to the hall and any resale value would be negligible. The fixtures and fittings value was carried forward from last year. The hall also owns a SumUp card payment machine which is of negligible resale value.

10 75 Club

The 75 club is a fundraising lottery open to village residents and licenced by Scottish Borders Council. The 75 Club is managed by [REDACTED], one of the trustees, through a separate bank account. The 75 Club accounts are incorporated into these accounts for submission to OSCR and subject to verification. The balance of the 75 Club accounts is transferred to the main current account approximately once a year.

Returns for 75 Club for year ended 31 October 2023

Income

Draw numbers sales for period	£2,206
Total sales	£2,206

Expenditure

Prizes for period	£650
SBC Small Lottery Licence	£20
Total Expenditure	£670

Surplus for year ending 31 October 2022	£1,536
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Independent Examiner's report on the accounts to the members of Gattonside Village Hall SCIO

I report on the accounts of Gattonside Village Hall SCIO for the year ended 31st October 2024, which are set out on the attached pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an opinion on the view given by the accounts.

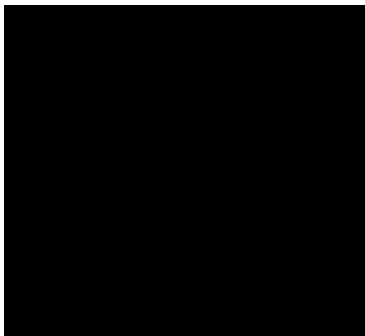
Independent examiner's statement

In the course of my examination no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended)

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



7th May 2025