

**KULOC**  
**END OF YEAR FINANCIAL STATEMENT**  
**1<sup>ST</sup> OCTOBER 2023 – 30<sup>TH</sup> AUGUST 2024)**

	£	£
<b>OPENING BALANCE AT BANK</b>		<b>£15,081.16</b>
<b><u>INCOME</u></b>		
EAC Grant – PBIP		£19,812.00
EAC Grant – Community Grant Chinese New Year		£940.00
EAC Grant – PBIP		£14,994.00
EAC Grant – PBIP		£11,656.00
EAC Grant – Community Grant Opening Ceremony		£535.00
Chinese New Year		£865.06
Member Fees		£510.00
Member Fees		£450.00
Member Fees		£60.00
Member Fees		£60.00
Member Fees		£240.00
Member Fees		£90.00
Member Fees		£60.00
Member Fees		£30.00
Member Fees		£180.00
National Lottery Grant – Building Renovations		£18,000
EAC Grant – Community Grant Outing		£765.00
Member Fee		£30.00
Member Fee		£60.00
Member Fee		£30.00
Member Fee		£90.00
Deposit – surplus of outing		£159.00
EAC Grant – REF Grant Shutters		£7,335.00
Member Fees		£60.00
Deposit – Returns of soft furnishings		£735.45
		<b>£77,746.51</b>

**EXPENDITURE**

British Gas – DD	<b>£22.20</b>
Cheque – return of community grant to EAC	£784.69
Payment – Building Renovations	£19,812.00
Zurich Insurance – DD	£28.92
British Gas – DD	£7.85
Zurich Insurance – DD	£28.92
Payment – Building Renovations	£14,994.00
British Gas – DD	£8.11
Zurich Insurance – DD	£28.92
British Gas – DD	£243.07

British Gas – DD	£208.33
Payment – Building Renovations	£11,498.00
Payment – Chinese New Year Buffet	£940.00
Payment – Chinese New Year Activities	£300.00
British Gas – DD	£398.32
Payment - Chinese New Year	£208.50
British Gas – DD	£248.72
Zurich Insurance	£34.09
British Gas – DD	£360.58
Zurich Insurance – DD	£34.04
British Gas – DD	£238.17
Zurich Insurance – DD	£34.04
British Gas – DD	£20.93
Payment – Cooker and Fridge	£3,349.10
Payment – Soft Furnishings Online Payment	£8,000.00
Payment – IKEA soft furnishings	£903.00
Payment – Soft Furnishings	£264.82
Payment – Soft Furnishings	£1,170.00
Payment – Soft Furnishings	£91.50
Payment – Repair Plumber	£200.00
Payment – Soft Furnishings	£142.47
Payment – Outing	£1,000.00
British Gas – DD	£18.75
Zurich Insurance – DD	£34.04
Payment – Soft Furnishings	£199.99
Payment – Soft Furnishings	£199.99
Payment – Waste Disposal	£250.00
Payment – Soft Furnishings	£1,200.00
Payment – Soft Furnishings	£765.00
British Gas – DD	£20.84
Zurich Insurance – DD	£34.04
Payment – Soft Furnishings	£1,000.00
Payment – Soft Furnishings	£729.28
Payment – Soft Furnishings	£40.00
Payment – Soft Furnishings	£447.20
Zurich Insurance – DD	£34.04
Payment – Stark Door Services	£2,958.00
Payment – Opening	£10.00
Payment – Opening	£180.00
Payment – Creatur Ltd	£1,927.20
Payment – Opening Catering	£535.00
British Gas – DD	£40.67
Payment – Refund Deposits	£810.00
Payment – Refund Deposits	£150.00
Zurich Insurance – DD	£34.04
	<b>£73,221.37</b>

<b>SURPLUS</b>	<b>£525.14</b>
<b>CLOSING BALANCE AT BANK (20<sup>TH</sup> SEPTEMBER 2024)</b>	<b>£15,606.30</b>

***Restricted Funds:***

***Some of the money noted above has been allocated via Grant Funding and can only be spent on activities or equipment as detailed by the Grant. Grant Funders include: East Ayrshire Council Renewable Energy Fund, East Ayrshire Council Community Grants and National Lottery.***

***Restricted Funds:***

***PBIP – Award £58,786***

***Less – 22/23 - £12,324; 23/24 - £19,812, £14,994 and £11,656.***

***NIL BALANCE***

***Lottery – Award £18,000***

***Less £18,952.35 (correction refund £735.45***

***Total spend - £18,216.90***

***NIL BALANCE***

***REF – Award £7,335***

***Less £2958 shutters paid; £1927.20 part payment paid for signage; £1927.20 balance due for singage***

***£522.60 BALANCE LEFT – need to check with REF before spending on something***

***Community Grants***

***Opening Ceremony - £535 spent***

***Chinese New Year - £940 spent***

***Outing - £765 spent***

## **Independent Examiner's Report to the Trustees of KULOC**

I report on the accounts of the charity for the year ended 30th August 2024

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities

Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

During my examination, no matter has come to my attention (other than disclosed below)

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

2. have not been met, or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

Relevant Professional qualification/professional body:

BA Accounting Degree

Date: 04/10/2024