

**ABERDEEN GYMNASTICS
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Axiom Business Consultancy Limited
Chartered Certified Accountants
Montgoldrum Farm
Arbuthnott
Laurencekirk
Aberdeenshire
AB30 1LS

**Aberdeen Gymnastics
Contents**

	Page
Trustees' Report	1—2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6—11
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities	12—13

**Aberdeen Gymnastics
Trustees' Report
For The Year Ended 31 March 2025**

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

Aberdeen Gymnastics aims to be recognised as the leading provider of gymnastics in the Aberdeen area and to make a positive impact on the local community. The Board believes that taught well, sport and physical education develop qualities such as self-esteem, leadership and teamwork, making sport a force for good. Aberdeen Gymnastics looks to provide opportunities that enrich the lives of those involved, having a positive impact on members long after their training has come to an end, and to encourage lifelong involvement in the sport whether as participants, coaches, or officials.

Achievements and Performance

Main Achievements

The charity's activities continue to grow year on year and the number of local children participating in gymnastics at the charity's venues has increased. Our preschool programme is by far the largest and most popular in the area with most of our pre-schoolers graduating straight into our gymnastics programme. This demonstrates that parents value the programme our coaches deliver, as their children remain involved in our gymnastics programmes once they reach primary school age. This is entirely due to the enthusiasm and professionalism our preschool coaches bring to their classes each day. The Trustees recognise how fortunate the charity is to have such a dedicated and professional workforce.

Our Easter, Summer and October camps are highly popular with members and non-members alike. These camps provide vital holiday activities for the local community delivering high quality physical activity during holiday periods. Our camps are great fun, promote fitness and physical activity and are looked forward to by gymnasts and coaches alike.

The Aberdeen Gymnastics Club, the Aberdeen University Gymnastics Club, Robert Gordon University Gymnastics Club and the Robert Gordon Cheerleading Club all use our facilities on a weekly basis. We have developed good relationships with both universities. Other local clubs frequently use our facilities, especially in their own build ups to competitions, where access to a full sprung floor and competitive apparatus aids their own gymnasts' preparation. The charity's staff has also provided CPD for local schools.

The charity has made long term commitments at both its venues to ensure the long-term provision of its activities and provide security of employment for its coaches, who deliver the charities activities.

Ongoing investment in new equipment helps to maintain a high-quality training environment at both venues. Providing the best possible training environment for members remains a high priority for the charity Trustees. Gymnova UK inspects our venues each year to ensure our equipment is maintained to a high standard.

The charity provides a number of competitive opportunities each year for the children to compete in front of their parents, where they can see their progress throughout the year. Not every child will stand on the podium and that is fine. What matters is that they show up, try their best and discover the joy in what they do, celebrating their achievements and effort. Learning skills for life.

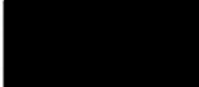
Financial Review

Financial Position

The charity's finances remain in a healthy position. The Board is satisfied that the charity remains able to deliver on its objectives and continues to make an important contribution to the local community.

Reference and Administrative Details

Trustees



Charity Number
SC047811

Principal Address
Aberdeen Gymnastics Centre
Whitemyres, Lang Stracht
Aberdeen
AB15 6XH

**Aberdeen Gymnastics
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Independent Examiner

[REDACTED]
Axiom Business Consultancy Limited
Chartered Certified Accountants
Montgoldrum Farm
Arbuthnott
Laurencekirk
Aberdeenshire
AB30 1LS

The trustees' report was approved by the board of trustees and signed on its behalf by:

[REDACTED]
Trustee
17/12/2025

Aberdeen Gymnastics
Independent Examiner's Report to the Trustees of Aberdeen Gymnastics
For The Year Ended 31 March 2025

I report on the accounts of Aberdeen Gymnastics (the Charity) for the year ended 31 March 2025 which are set out on pages 1 to 11.

Responsibilities and Basis of Report

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



17/12/2025
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**Aberdeen Gymnastics
Statement of Financial Activities
For The Year Ended 31 March 2025**

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	11,557	67,626
Charitable activities:			
Gymnastics fees		478,372	418,730
Investments	4	6	136
		<u>489,935</u>	<u>486,492</u>
EXPENDITURE ON:			
Raising funds	6	(1)	-
Charitable activities:	6		
Gymnastics fees		(490,471)	(499,260)
		<u>(490,472)</u>	<u>(499,260)</u>
NET EXPENDITURE		(537)	(12,768)
NET MOVEMENT IN FUNDS		(537)	(12,768)
RECONCILIATION OF FUNDS:			
Total funds brought forward		282,181	294,949
TOTAL FUNDS CARRIED FORWARD	18	<u>281,644</u>	<u>282,181</u>

The notes on pages 6 to 11 form part of these financial statements.

Aberdeen Gymnastics
Statement of Financial Position
As At 31 March 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible Assets	11	82,912	83,720
Investments	12	200,000	200,000
		<u>282,912</u>	<u>283,720</u>
CURRENT ASSETS			
Debtors	13	56,250	56,250
Cash at bank and in hand		2,911	1,526
		<u>59,161</u>	<u>57,776</u>
Creditors: Amounts Falling Due Within One Year	14	(58,800)	(47,578)
NET CURRENT ASSETS (LIABILITIES)		<u>361</u>	<u>10,198</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>283,273</u>	<u>293,918</u>
Creditors: Amounts Falling Due After More Than One Year	15	(1,629)	(11,737)
NET ASSETS		<u>281,644</u>	<u>282,181</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		281,644	282,181
TOTAL FUNDS	18	<u>281,644</u>	<u>282,181</u>
On behalf of the board			

Trustee

17/12/2025

The notes on pages 6 to 11 form part of these financial statements.

**Aberdeen Gymnastics
Notes to the Financial Statements
For The Year Ended 31 March 2025**

1. General Information

Aberdeen Gymnastics is a Scottish Charitable Incorporated Organisation registered with the Office of the Scottish Charity Regulator (OSCR), registered charity number SC047811. The principal address is Aberdeen Gymnastics Centre, Whitemyres, Lang Stracht, Aberdeen, AB15 6XH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005,
- the Charities Accounts (Scotland) Regulations 2006 (as amended),
- UK Generally Accepted Accounting Practice (UK GAAP), including FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland, and
- the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) (FRS 102).

The charity is a going concern and the accounts have been prepared on that basis.

The financial statements are prepared on the accruals basis and in accordance with the historical cost convention, except where otherwise stated in the accounting policies.

2.2. Incoming Resources

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations, are recognised when they have been communicated is received in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

2.3. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	15% straight line
Plant & Machinery	15% straight line
Computer Equipment	33% straight line

2.5. Investments

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date as valued by the Trustees.

Aberdeen Gymnastics
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	-	50,050
Gift aid	-	13,576
Grants	11,557	4,000
	<u>11,557</u>	<u>67,626</u>

4. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	6	136

5. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Operating lease rentals	88,426	96,523
Depreciation of tangible fixed assets - owned	15,572	-
Depreciation of tangible fixed assets - finance leases and hire purchase contracts	-	15,957

6. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 7)	2025 Total
	£	£	£
Gymnastics fees	309,472	181,000	490,471

	Activities undertaken directly	Support costs (see note 7)	2024 Total
	£	£	£
Gymnastics fees	300,414	198,846	499,260

Aberdeen Gymnastics
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

7. Support Costs

	2025
	Gymnastics fees
	£
Employee costs	12,192
Premises expenses	118,525
General administration	34,171
Depreciation	15,572
Interest payable	540
	<u>181,000</u>
	<u>181,000</u>
	2024
	Gymnastics fees
	£
Employee costs	11,213
Premises expenses	125,402
General administration	45,734
Depreciation	15,957
Interest payable	540
	<u>198,846</u>
	<u>198,846</u>

8. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	1,440	1,176
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>1,440</u>	<u>1,176</u>
	<u>1,440</u>	<u>1,176</u>

9. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	228,579	240,994
Other pension costs	36,023	30,637
	<u>264,602</u>	<u>271,631</u>
	<u>264,602</u>	<u>271,631</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

10. Average Number of Employees

Average number of employees during the year was: 19 (2024: 13)

Aberdeen Gymnastics
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

11. Tangible Assets

	Land & Property Leasehold £	Plant & Machinery £	Computer Equipment £	Total £
Cost				
As at 1 April 2024	54,870	253,268	2,334	310,472
Additions	-	14,764	-	14,764
As at 31 March 2025	<u>54,870</u>	<u>268,032</u>	<u>2,334</u>	<u>325,236</u>
Depreciation				
As at 1 April 2024	39,844	184,820	2,088	226,752
Provided during the period	3,006	12,485	81	15,572
As at 31 March 2025	<u>42,850</u>	<u>197,305</u>	<u>2,169</u>	<u>242,324</u>
Net Book Value				
As at 31 March 2025	<u>12,020</u>	<u>70,727</u>	<u>165</u>	<u>82,912</u>
As at 1 April 2024	<u>15,026</u>	<u>68,448</u>	<u>246</u>	<u>83,720</u>

12. Investments

	Unlisted £
Cost	
As at 1 April 2024	200,000
As at 31 March 2025	<u>200,000</u>
Provision	
As at 1 April 2024	-
As at 31 March 2025	<u>-</u>
Net Book Value	
As at 31 March 2025	<u>200,000</u>
As at 1 April 2024	<u>200,000</u>

13. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	<u>56,250</u>	<u>56,250</u>

Aberdeen Gymnastics
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

14. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	-	(1)
Bank loans and overdrafts	10,108	10,108
Other creditors	12,253	12,205
Taxation and social security	2,475	4,652
Accruals and deferred income	33,964	20,614
	<u>58,800</u>	<u>47,578</u>

15. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	<u>1,629</u>	<u>11,737</u>

16. Loans

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>10,108</u>	<u>10,108</u>
	<u>2025</u>	<u>2024</u>
	£	£
Amounts falling due between one and five years:		
Bank loans	<u>1,629</u>	<u>11,737</u>

17. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £36,023 (2024: £30,637).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

18. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	282,181	489,935	(490,472)	281,644
Total funds	<u>282,181</u>	<u>489,935</u>	<u>(490,472)</u>	<u>281,644</u>

Aberdeen Gymnastics
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	As at 1 April 2023 £	Income £	Expenditure £	As at 31 March 2024 £
Unrestricted funds				
General:				
General unrestricted fund	294,949	486,492	(499,260)	282,181
Total funds	<u>294,949</u>	<u>486,492</u>	<u>(499,260)</u>	<u>282,181</u>

19. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.
No trustee expenses have been incurred.

20. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

Aberdeen Gymnastics
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	-	50,050
Gift aid	-	13,576
Grants	11,557	4,000
	<u>11,557</u>	<u>67,626</u>
Charitable Activities:		
Gymnastics fees		
Coaching fees	477,362	410,195
Gym hire	1,010	8,535
	<u>478,372</u>	<u>418,730</u>
Investments		
Bank interest receivable	6	136
	<u>6</u>	<u>136</u>
	489,935	486,492
EXPENDITURE ON:		
Raising funds		
Sundry expenses	(1)	-
	<u>(1)</u>	<u>-</u>
Charitable Activities:		
Gymnastics fees		
Competition fees	(4,931)	-
International Training camp	(3,064)	-
Wages and salaries	(228,579)	(240,994)
Employers pensions - defined contribution schemes	(36,023)	(30,637)
Travel and subsistence expenses	(30,638)	(26,423)
Training kit	(6,237)	(2,360)
Private health costs	(12,192)	(11,213)
Rent	(85,000)	(85,250)
Facility costs	(13,369)	(6,580)
Light and heat	(18,863)	(32,435)
Waste management	(1,293)	(1,137)
Hire and leasing of computer and other equipment	(3,425)	(11,273)
Insurance	(1,683)	(1,930)
Centre Supplies	(12,884)	(9,703)
Advertising and marketing costs	(939)	(71)
Telecommunications	(7,076)	(8,417)
Club management system	(468)	(396)
Independent examiner's fees	(1,440)	(1,176)
Legal fees	(975)	-
Affiliations	(3,049)	(5,170)
Bank charges	(331)	(367)
Charitable donations	-	(5,000)
Sundry expenses	(1,900)	(2,231)

...CONTINUED

Aberdeen Gymnastics
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 March 2025

Depreciation	(15,572)	(15,957)
Bank loan interest	(540)	(540)
	<u>(490,471)</u>	<u>(499,260)</u>
	<u>(490,472)</u>	<u>(499,260)</u>
NET EXPENDITURE	<u>(537)</u>	<u>(12,768)</u>

