

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024  
FOR  
INVERNESS VINEYARD CHURCH

Goldwells Ltd  
25 Baron Taylors Street  
Inverness  
Highland  
IV1 1QG

INVERNESS VINEYARD CHURCH

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

# INVERNESS VINEYARD CHURCH

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report covers the period from 1st January 2024 to 31st December 2024 (12 months). We are reporting back each year on a calendar year basis.

### OBJECTIVES AND ACTIVITIES

#### Objectives summary

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to :

Advance the Christian religion for the public benefit in accordance with the statement of faith in the schedule hereto attached in such parts of the United Kingdom and the world through:

- The organisation and provision of Christian worship;
- The provision of such facilities and services as are appropriate for the church, to enable it to fulfil its mission to the members of the church, visitors to the church and the local community and the wider community;
- The provision of facilities for Christian training and service;
- The support and provision of Christian evangelism and outreach;
- The provision of assistance to the wider Christian church in its ministries.

#### Significant activities

##### REGULAR CHURCH SERVICES

We have continued to meet in Millburn Academy for worship services which continues to be a good space for Sunday mornings for creating community and growing in our faith.

##### CHRISTMAS

As per previous years, we continued significant outreach to the community over Christmas, through bags of hope with over 200 bags distributed to those in need in the city. These were packed with Christmas food and gifts and the church gave generously towards achieving this.

##### OUTREACH

2024 was a hugely encouraging year as we reached out to the community with various events. Our annual Summer fun day has well over 200 in attendance and we also held our first Christmas Nativity walk which engaged with many in the community. Being able to put on community events for free is a heart of our church when everything costs a lot so being able to be generous in this way is important.

Mainly Music and the Community Lunch continued in 2024 and proved to be a vital part of the community for a small group of people in the city with wider connection when we run our family wide community events.

##### OFFICE SPACE

We have continued to use our small office space through the week in the centre of Inverness. It is used for our staff team at various points in the week, along with groups meeting in the evenings and also for storage of some equipment.

##### MISSION FURTHER AFIELD

We have continued to support financially organisations that do not directly support or are connected to us as a church. This is an important part of our generosity, to give 10% of our unrestricted income each year as a church. This included Home of Good and Gateway (Highland Homeless Trust) as main beneficiaries in 2024.

# INVERNESS VINEYARD CHURCH

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

### ACHIEVEMENTS AND PERFORMANCE

#### Charitable activities

This is the seventh year of the charity and it has been a year of continued growth in the church in various ways.

As of 31st December 2024, the church has over 180 adults and kids connected and attending regular church events. Towards the end of 2024 we employed a kids pastor 3 days per week, which is as a result of the number of children engaging with activities of the church. This has been an encouraging development in meeting our charity objectives and reaching out to the community and also growing those in the church with their faith.

The financial situation was monitored carefully throughout the year. Being a local church we rely on regular donations from church members as our income and monitor this and liaise with the church leaders at various points in the year.

### FINANCIAL REVIEW

#### Financial position

The accounts as at the end of 2024 show a balance of £21,757. As the church grows we anticipate the church income to increase in line with this and spending to be adjusted accordingly.

#### Reserves policy

An amount of 3 months running costs is agreed to be held in reserve and is agreed upon and accounted for each financial year.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Inverness Vineyard Church is a Scottish Charitable Incorporated Organisation registered on the 5th October 2017. The charity was established under a memorandum of association which established the objectives and powers of the charitable company and is governed under its articles of association.

#### Recruitment and appointment of new trustees

The trustees were appointed at the establishment of the charity. All trustees give their time voluntarily and receive no benefits from the charity in their role as charity trustee. The only exception to this is in the case of Thomas Urquhart, who is both a Trustee and salaried staff member.

The trustees meet regularly to monitor the activities of the charity, and to ensure the relevant financial and legal requirements of the charity are met.

The trustees are all familiar with the work of the charity and provide expertise from their various professional fields.

#### Organisational structure

The charity employs:

- Lead Pastor; 4 days per week, responsible for vision and direction of the church, strategy, line management of staff and leading team leaders throughout the church.
- Children's Pastor; 3 days per week, responsible for leading with vision the primary and preschool aged activities of the church, management of volunteers and also overseeing safeguarding in these areas.
- Social Transformation team leader; 1 day a week to lead the church in how we love the poorest in our communities and how we as a church reach out and partner with organisations in the city. Equipping volunteers in our church to support this.
- A Church Administrator; 1 day per week, to oversee administrative functions of the church.

**INVERNESS VINEYARD CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

As mentioned before the charity derives its income from individual public donations. The financial position is carefully monitored through our regular trustees meetings and our finance volunteer. Authority to spend money is carefully controlled, with any payments requiring the authorisation of 2 trustees at certain levels.

On starting the charity we established policies through all areas of running a church. We have policies for all areas of church life and running a charity including but not restricted to, health and safety, child protection, data protection, first aid and manual handling.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

SC047802

**Principal address**

1A Huntly Terrace  
Huntly Street  
Inverness  
IV35PS

**Trustees**



**Independent Examiner**

Goldwells Ltd  
25 Baron Taylors Street  
Inverness  
Highland  
IV1 1QG

Approved by order of the board of trustees on.....and signed on its behalf by:



# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INVERNESS VINEYARD CHURCH

## Independent examiner's report to the trustees of Inverness Vineyard Church

I report to the charity trustees on my examination of the accounts of Inverness Vineyard Church (the Trust) for the year ended 31st December 2024.

## Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

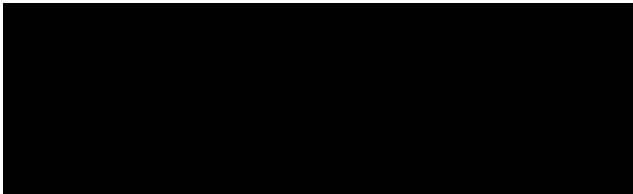
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

## Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Goldwells Ltd  
25 Baron Taylors Street  
Inverness  
Highland  
IV1 1QG

Date: ..\$. {qgJ.z..9..5.....

# INVERNESS VINEYARD CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		105,326	91,011
Investment income	2		39
<b>Total</b>		<u>105,326</u>	<u>91,050</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	16,158	16,897
<b>Charitable activities</b>			
General charitable activities		48,307	49,154
Other		36,649	33,679
<b>Total</b>		<u>101,114</u>	<u>99,730</u>
<b>NET INCOME/(EXPENDITURE)</b>		4,212	(8,680)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		17,545	26,225
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>21,757</u>	<u>17,545</u>

The notes form part of these financial statements

INVERNESS VINEYARD CHURCH

BALANCE SHEET  
31ST DECEMBER 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	6	3,831	4,788
<b>CURRENT ASSETS</b>			
Cash at bank		19,396	14,404
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,470)	(1,647)
<b>NET CURRENT ASSETS</b>		17,926	12,757
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		21,757	17,545
<b>NET ASSETS</b>		21,757	17,545
<b>FUNDS</b>	8	--	--
Unrestricted funds		21,757	17,545
<b>TOTAL FUNDS</b>		21,757	17,545

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

██████████ - Trustee

The notes form part of these financial statements



## INVERNESS VINEYARD CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable - trading		39

**INVERNESS VINEYARD CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**3. RAISING FUNDS**

**Raising donations and legacies**

	2024	2023
	£	£
Support costs	16,158	16,897

**4. TRUSTEES' REMUNERATION AND BENEFITS**

	2024	2023
	£	£
Trustees' salaries	29,835	27,693
Trustees' pensions paid	1,081	1,073
	30,916	28,766
	--	--

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTMTIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	91,011
Investment income	39
<b>Total</b>	91,050
<b>EXPENDITURE ON</b>	
Raising funds	16,897
<b>Charitable activities</b>	
General charitable activities	49,154
Other	33,679
<b>Total</b>	99,730
<b>NET INCOME/(EXPENDITURE)</b>	(8,680)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	26,225
<b>TOTAL FUNDS CARRIED FORWARD</b>	17,545

# INVERNESS VINEYARD CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2024

### 6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1st January 2024 and 31st December 2024	5,605	7,032	12,637
<b>DEPRECIATION</b>			
At 1st January 2024	3,957	3,892	7,849
Charge for year	329	628	957
At 31st December 2024	4,286	4,520	8,806
<b>NET BOOK VALUE</b>			
At 31st December 2024	1,319	2,512	3,831
At 31st December 2023	1,648	3,140	4,788

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Taxation and social security	510	687
Other creditors	960	960
	1,470	1,647

### 8. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	17,545	4,212		21,757
<b>TOTALFUNDS</b>	17,545	4,212		21,757

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	105,326	(101,114)	4,212
<b>TOTALFUNDS</b>	105,326	(101,114)	4,212

# INVERNESS VINEYARD CHURCH

## NOTES TO THE FINANCIAL STATEMENTS· continued FOR THE YEAR ENDED 31ST DECEMBER 2024

### 8. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	26,225	(8,680)	17,545
<b>TOTAL FUNDS</b>	26,225 --	(8,680) --	17,545 --

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	91,050	(99,730)	(8,680)
<b>TOTAL FUNDS</b>	91,050 --	(99,730) --	(8,680) -

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	26,225	(4,468)		21,757
<b>TOTAL FUNDS</b>	26,225 --	(4,468)		21,757

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	196,376	(200,844)	(4,468)
<b>TOTAL FUNDS</b>	196,376	(200,844)	(4,468)

**INVERNESS VINEYARD CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2024.

INVERNESS VINEYARD CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	91,638	84,864
Gift aid	13,688	6,147
	105,326	91,011
<b>Investment income</b>		
Interest receivable - trading		39
<b>Total incoming resources</b>	105,326	91,050
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Church Licences	259	248
Church Suite	546	546
Planning Centre Sub	154	116
Mainly Music	1,030	895
Missions Giving	9,388	6,448
The Well	2,000	3,515
Reach	294	
Chrislmas	896	2,677
Fathers/Mothers Day	57	47
Visiting Speakers	374	532
Van Running Costs	3,243	6,342
Various Equipment	2,109	2,370
Community Lunch	684	508
Community Fun Day	429	756
VCUKI Giving	6,445	8,571
Youth Hangouts	76	
	27,984	33,571
<b>Other</b>		
Travel expenses	4,019	19
Staff Training	1,714	625
Staff Subsidy		323
Conference for LP's		758
	5,733	1,725
<b>Support costs</b>		
<b>Management</b>		
Insurance	166	166
Telephone	608	588
Postage and stationery	53	333
Advertising	299	217
	1,126	1,304

This page does not form part of the statutory financial statements

INVERNESS VINEYARD CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024 £	2023 £
<b>Management Finance</b>		
Bank charges	60	60
<b>Information technology</b>		
Repairs and renewals	271	249
<b>Human resources</b>		
Software licences	209	327
Sunday food	858	724
	<u>1,067</u>	<u>1,051</u>
<b>Other</b>		
Postage and stationery	104	276
Sundries	2,341	32
Venue Rental	6,727	5,760
Office Rent	5,678	6,851
Plant and machinery	330	412
Motor vehicles	628	785
	<u>15,808</u>	<u>14,116</u>
<b>Governance costs</b>		
Trustees' salaries	29,835	27,693
Trustees' pensions paid	1,081	1,073
Wages	16,158	16,897
Accountancy and legal fees	1,991	1,991
	<u>49,065</u>	<u>47,654</u>
Total resources expended	<u>101,114</u>	<u>99,730</u>
<b>Net income/(expenditure)</b>	<u>4,212</u>	<u>(8,680)</u>

This page does not form part of the statutory financial statements