

King's Fellowship SCIO

Scotland · Charity number SC047718

Details

Known as	King's Inverness
Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2017-09-07
Register	View on the OSCR register

Contact

Address UNIT 4 Smithton Industrial Estate
Culloden
Inverness
IV2 7WL

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals', 'It makes grants, donations or gifts to organisations', 'It carries out activities or services itself'

Purposes: 'the advancement of religion', 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: The charitable objects of the organisation as registered with the Office of Scottish Charity Registrar are: 'the advancement of religion', 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

Beneficiaries: 'Children or young people', 'No specific group, or for the benefit of the community'

Objectives: The organisation is established for charitable purposes only, and in particular, the objects are: 4.1 the advancement of religion. and 4.2 the relief of those in need by reason of their age, ill-health, disability, financial hardship or other disadvantage.

Geography

- **Main operating location:** Highland
- **Geographical spread:** UK and overseas

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£178,773	£168,923	-	5
2024-03-31	£167,321	£165,045	-	5
2023-03-31	£177,539	£172,745	-	12
2022-03-31	£200,976	£196,510	-	10
2021-03-31	£205,132	£165,153	-	12

King's Fellowship SCIO

Scotland - Charity number SC047718

Accounts

Registered Charity Number: SC047718

**King's Fellowship SCIO
Report of the Trustees and
Unaudited Financial Statements for
The Year Ended 31 March 2025**



Chartered Certified Accountants
42 Shore Street
Nairn
IV12 4PX

King's Fellowship SCIO
Contents of the Financial Statements
For the Year Ended 31 March 2025

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King's Fellowship SCIO

Officers & Professional Advisors

For the year ended 31 March 2025



INDEPENDENT EXAMINER

Gareth Jones Compliance Ltd
Chartered Certified Accountants
42 Shore Street
Nairn
IV12 4PX

REGISTERED CHARITY NUMBER:

SC047718

King's Fellowship SCIO

Report of the Trustees **For the Year Ended 31 March 2025**

The trustees present their report and accounts for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019)

Structure, governance and management

Structure and Governing Document

The charity is incorporated as a Scottish Charitable Incorporated Organisation. The charity was registered with the Office of the Scottish Charity Regulator on 7th September 2017. The charity is governed by a single tier organisation constitution. The charity is an independent church which was established to take over the activities of registered Charity King's Fellowship (SC010326). That charity has now been wound up and transferred all assets and activities to King's Fellowship SCIO.

Recruitment and appointment of new trustees

Trustees will be suggested by the eldership and current trustees. Both groups will suggest individuals they feel can add to the skill set of the board and these suggestions are put to vote. The trustees have, to date, only recruited trustees from within the congregation of the church as they believe this is vital to the role of acting as the guardians of the church vision as well as the statutory responsibilities of the board.

Organisational structure

We currently have 5 Trustees of the SCIO as well as 8 Elders. The relationship between the Trustees & the Elders is as follows:

The elders work with "delegated authority" from the Trustees to set the vision for the SCIO & run the day to day operations. The Trustees then keep the Elders accountable to that vision acting as custodians of the vision. One Elder also acts as a Trustee.

Risk management

The Trustees & Elders have developed a risk management strategy which comprises:-

- An annual review of the risks that the fellowship may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan; and
- The implementation of procedures designed to mitigate any potential impact on the fellowship should those risks materialise.

Objectives and Activities

The charitable objects of the organisation as registered with the Office of Scottish Charity Registrar are: "the advancement of religion", "the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage"

King's Fellowship SCIO

Report of the Trustees - continued **For the Year Ended 31 March 2025**

Achievements and Performance

Maturing disciples

King's remains committed to the vision of following Christ and bringing others with us. This involves consistently creating spaces for all people, regardless of where they are in their personal faith journey, to grow in faith and relationship with Jesus. This involves encouraging all people to be consistent in their pursuit of friendship and discipleship through small/life groups, Sunday morning church services and other social, connecting-in points during the week. This year we introduced regular prayer and worship nights and continue with pre-service prayer for anyone wanting to join. We also encourage all people of any age to grow in their faith, with various groups for all on Sunday mornings and through the week such as King's Kids, The Hangout, Lunch Club etc. We saw an outdoor baptism take place with plans for more later into 2025 and took a group of teens to the Magnitude Christian festival in the summer of 2024.

Growing Young

Following the successful appointment of our Youth and Community worker in the summer of 2024, youth activities continue, with The Hangout remaining a popular Friday afternoon space for local young people to come and have a hot lunch and chat. Our young people and young adults are encouraged to take leadership roles, such as creating posts for the church social media accounts or in serving roles to support the wider church or events. King's Kids and Sunday groups continue.

Employ-MY-ability

Alongside the coffee shop continuing to employ 3 staff plus others on a volunteer/ad hoc basis, our definition of employability has widened as to include all members of the church as we encourage all to use whatever skills and gifting they have, regardless of whether it is paid employment /as a volunteer/in the home as we see a large percentage of the church family giving their time and skills in a wide variety of areas.

We continue to liaise with and go into local schools to support in skills development for life eg. delivering CAP money. This included Culloden Academy's take-over of the coffee house as they learnt barista/hospitality skills in a 4 week program. .

Financial hardship

The church makes every effort for all we do to be accessible to all regardless of financial position with most things being offered free of charge, for donations or occasionally for a small fee.

We continue to offer CAP money to young people and adults, delivering the youth program to the young people on the barista course in May and running a small group CAP session for adults in the coffee house. More primary school courses are planning into 2025/26.

Additionally as a church we continue to give a percentage of our income away to various other charities, such as Kyria Network, CAP, Adopt a Child. We plan to support a further child via the Adopt a child program, meaning King's sponsors 3 overseas children.

Benevolence funds are given away ad hoc through the year as well as specifically to support people at Christmas, as well as supporting another local church to provide food hampers in December.

Emotional Wellbeing

Believing that God cares about our whole being, we sought this year to continue to provide Kintsugi well being courses to as many as possible, including offering single sex courses to support mens emotional health specifically. Additionally alongside a local business, we hosted a Brighter Days one day event giving training for local businesses to be better able to support their employees with their emotional well being and mental health.

We continue to pastorally care for the church community as necessary.

We continue to run a wide variety of weekly and one off events to support our local community to come together, combatting loneliness and regularly providing a meal. Christmas was a highlight in 2024 as we ran 4 events in the weeks running up the Christmas, varying from a community carol-oke, senior afternoon tea, outdoor nativity trail and contemplative Christmas song and spoken word evening.

King's Fellowship SCIO

Report of the Trustees - Continued **For the Year Ended 31 March 2025**

Future Planning

We hope to continue to develop and expand all areas of our ministry, in accordance with the Fellowship's vision for the future.

Financial Review

The General fund as at 31st March 2025 amounted to £28,462 (2024 - £27,590). Total reserves, including the net book value of Fixed Assets and balances on designated and restricted funds amounted to £437,100 (2024 - £428,223)

Total incoming resources of £177,993 (2024 - £167,321) and total resources expended of £169,116 (2024 - £165,045) resulted in a surplus of £8,877 (2024 - £2,276).

Reserves Policy

The Elders and Trustees regularly review the amount held in reserves, and they are confident that there are sufficient reserves available in order to meet the current needs of the Fellowship. However, the Fellowship is dependent on the level of gifts and donations being maintained. The Trustees have agreed to work towards a financial reserve of two months of the SCIO's annual expenditure the Elders and Trustees are confident of the support of the Fellowship should extra funds be required.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

The applicable in Scotland requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of resources, of the charity of that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

es and signed on its behalf on 5th December 2025.

King's Fellowship SCIO

Independent Examiners Report to the Trustees of Archaeology for Communities in the Highlands

Report to the trustees of the charity for the year ended 31 March 2025 set out on pages 6 to 12, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein.

Respective responsibilities of Trustees and Auditors

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

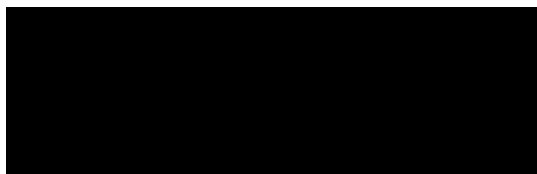
In the course of my examination no matter has come to my attention: -

1 - which gives me reasonable cause to believe that, in any material respect, the requirements:- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Regulations.

have not been met, or

2 - to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dated: 5th December 2025



Gareth Jones Compliance Ltd
42 Shore Street
Nairn
IV12 4PX

Kings Fellowship SCIO**Statement of Financial Activities****For the year ended 31 March 2025**

	<u>Note</u>	Unrestricted Funds £	Restricted Funds £	Total Funds 31/03/25 £	Total Funds 31/03/24 £
Income					
Donation, Legacies and grants	2	147,576	26,002	173,578	158,799
Charitable Activities	3	5,195	-	5,195	7,591
Investment income	4	-	-	-	931
Total Income		<u>152,771</u>	<u>26,002</u>	<u>178,773</u>	<u>167,321</u>
Expenditure					
Charitable Activities	6	152,695	16,228	168,923	165,045
Total Expenditure		<u>152,695</u>	<u>16,228</u>	<u>168,923</u>	<u>165,045</u>
Net Income		<u>76</u>	<u>9,774</u>	<u>9,850</u>	<u>2,276</u>
Transfers (to)/from Restricted Funds		1,196	(1,196)	-	-
Net Movement in Funds		<u>1,272</u>	<u>8,578</u>	<u>9,850</u>	<u>2,276</u>
Total funds brought forward		419,968	8,255	428,223	425,947
Total funds carried forward		<u><u>421,240</u></u>	<u><u>16,833</u></u>	<u><u>438,073</u></u>	<u><u>428,223</u></u>

The notes on pages 8 to 12 form part of these accounts.

King's Fellowship SCIO**Balance Sheet****For the year ended 31 March 2025**

	Note	General Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible fixed assets	9	449,899	-	449,899	459,488
Investments	10	1	-	1	1
		<u>449,900</u>	<u>-</u>	<u>449,900</u>	<u>459,489</u>
CURRENT ASSETS					
Debtors	12	17,139	-	17,139	17,340
Cash at Bank and in hand		37,223	16,833	54,056	62,867
		<u>54,362</u>	<u>16,833</u>	<u>71,195</u>	<u>80,207</u>
CREDITORS					
Creditors amounts due within 1 year.	13	25,734	-	25,734	32,779
NET CURRENT ASSETS					
		<u>28,628</u>	<u>16,833</u>	<u>45,461</u>	<u>47,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
Creditors amounts due after 1 year.	14	57,288	-	57,288	78,964
NET ASSETS					
		<u>421,240</u>	<u>16,833</u>	<u>438,073</u>	<u>427,953</u>
REPRESENTED BY:					
Unrestricted funds	15			421,240	419,968
Restricted funds				16,833	8,255
TOTAL FUNDS					
				<u>438,073</u>	<u>428,223</u>

Approved by the Board of Directors and signed on its behalf on 5th December 2025



The notes on pages 8 to 12 form part of these accounts

King's Fellowship SCIO
Notes to the Accounts
For the year ended to 31 March 2025

1 ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The financial Reporting Standard applicable in the UK and Republic of Ireland" the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and UK Generally Accepted Accounting Practice. The financial statements have been prepared under the historical cost convention.

b) The principal accounting policies of the charity are shown below:

i) Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. It is probable that the income will be received and the amount can be measured reliably.

ii) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of resources.

The charity is not registered for VAT and as such irrecoverable VAT is charged against the category of resources expended for which it was incurred.

iii) Fixed assets

Equipment acquisitions have been capitalised only on items over £1,000 and depreciation provided to write off the cost of fixed assets over their estimated useful lives.

iv) Pension costs

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities in the year to which they are paid.

v) Taxation

The charity is exempt from corporation tax on its charitable activities.

vi) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

vii) Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £2000 are not capitalised.

Depreciation is provided at rates calculated to write off each asset over its expected useful life at the below rates:

Buildings & Property	2% straight Line
Fittings & Equipment	15% straight line.

vii) Fixed Asset Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

King's Fellowship SCIO
Notes to the Accounts
For the year ended to 31 March 2025

2 DONATIONS, LEGACIES & GRANTS	General	Restricted	Total Funds	Total Funds
	Fund	Funds	Y/E 31/03/25	Y/E 31/03/24
	£	£	£	£
Gifts & Offerings	121,147	16,966	138,113	131,718
Grant Income	-	7,455	7,455	1,563
Gift Aid Receivable	26,429	1,581	28,010	25,518
	<u>147,576</u>	<u>26,002</u>	<u>173,578</u>	<u>158,799</u>
3 INCOME FROM CHARITABLE ACTIVITIES	General	Restricted	Total Funds	Total Funds
	Fund	Funds	Y/E 31/03/25	Y/E 31/03/24
	£	£	£	£
Other Income	-	-	-	41
Star Fishes	-	-	-	850
Factory Lets	2,808	-	2,808	5,325
Youth & Community Activities	2,387	-	2,387	1,375
	<u>5,195</u>	<u>-</u>	<u>5,195</u>	<u>7,591</u>
4 INVESTMENT INCOME	General	Restricted	Total Funds	Total Funds
	Fund	Funds	Y/E 31/03/25	Y/E 31/03/24
	£	£	£	£
Loan Interest	-	-	-	931
	<u>-</u>	<u>-</u>	<u>-</u>	<u>931</u>
5 EXPENDIURE ON RAISING FUNDS	General	Restricted	Total Funds	Total Funds
	Fund	Funds	Y/E 31/03/25	Y/E 31/03/24
	£	£	£	£
Publicity	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
6 EXPENDITURE ON CHARITABLE ACTIVITIES	General	Restricted	Total Funds	Total Funds
	Fund	Funds	Y/E 31/03/25	Y/E 31/03/24
	£	£	£	£
Pastoral Care *	35,784	95	35,879	31,409
Missions *	13,533	-	13,533	17,014
Evangelism *	15,752	9,429	25,181	16,795
Facilities *	44,229	-	44,229	49,736
Office & Administration Costs *	23,191	-	23,191	22,182
Insurances	3,761	-	3,761	3,266
Depreciation	12,922	-	12,922	12,422
Bank Charges	269	-	269	185
Loan Interest	-	6,704	6,704	8,872
Accountancy & Independent Examination	3,254	-	3,254	3,164
	<u>152,695</u>	<u>16,228</u>	<u>168,923</u>	<u>165,045</u>

Support costs have not been separately identified as the trustees consider that there is only one charitable activity.

* a further breakdown of these cost areas is given in note 7

King's Fellowship SCIO
Notes to the Accounts
For the year ended to 31 March 2025

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	Staff Costs £	Direct Expenses £	Gifts Paid Out £	Services Costs £	Total Funds Y/E 31/03/25 £
Pastoral Care	31,743	3,400	736	-	35,879
Missions	-	-	13,533	-	13,533
Evangelism	13,867	11,314	-	-	25,181
Facilities	-	24,969	-	19,260	44,229
Office & Administration Costs	18,164	854	-	3,164	22,182
	<u>63,774</u>	<u>40,537</u>	<u>14,269</u>	<u>22,424</u>	<u>141,004</u>

8 STAFF COSTS

	Y/E 31/03/25 £	Y/E 31/03/24 £
Wages & salaries	54,708	54,708
Pension costs	1,279	1,279
Total Staff Costs	<u>55,987</u>	<u>55,987</u>

The average number of employees, analysed by function, was:

Ministry	2.5	2.5
Administration and Support	1.5	1.5
Outreach	1.0	1.0
	<u>5.0</u>	<u>5.0</u>

No employee earned £60,000 p.a. or more

9 TANGIBLE FIXED ASSETS

	Land & Buildings £	Plant & Machinery £	Total £
COST			
As at 1 April 2024	518,395	13,691	532,086
Additions		3,333	3,333
Total at 31 March 2025	<u>518,395</u>	<u>17,024</u>	<u>535,419</u>
DEPRECIATION			
As at 1 April 2024	62,208	10,390	72,598
Charge for Year	10,368	2,554	12,922
Total at 31 March 2025	<u>72,576</u>	<u>12,944</u>	<u>85,520</u>
NET BOOK VALUES			
At 1 April 2024	456,187	3,301	459,488
At 31 March 2025	<u>445,819</u>	<u>4,080</u>	<u>449,899</u>

King's Fellowship SCIO
Notes to the Accounts
For the year ended to 31 March 2025

10 INVESTMENTS

	Y/E 31/03/24	Y/E 31/03/23
	£	£
Market Value as at 1 April 2024	1	1
Market Value as at 31 March 2025	1	1

Investment in subsidiary - 1 Ordinary £1 share in King's Community Projects Ltd a wholly owned subsidiary company registered in Scotland (SC584239) - see note 11

11 SUBSIDIARY RESULTS

	Y/E 31/07/25	Y/E 31/03/24
	£	£
Income	90,205	90,205
Cost of Sales	(32,375)	(32,375)
Gross Profit	<u>57,830</u>	<u>57,830</u>
Overheads	(60,091)	(60,091)
Profit/(Loss) for Year	<u>(2,261)</u>	<u>(2,261)</u>
Current assets	8,372	8,372
Current Liabilities	(6,155)	(6,155)
Net Current Assets/(Liabilities)	<u>2,217</u>	<u>2,217</u>
Long Term Liabilities	(13,389)	(13,389)
Net Assets/(Liabilities)	<u>(11,172)</u>	<u>(11,172)</u>
Reserves Bfwd	(8,912)	(8,912)
Profit/(Loss) for Year	(2,261)	(2,261)
Reserves Cfwd	(11,173)	(11,173)
Share Capital	1	1
Total Capital & Reserves	<u>(11,172)</u>	<u>(11,172)</u>

12 DEBTORS

	Y/E 31/03/25	Y/E 31/03/24
	£	£
Amounts Owed by group undertakings	14,320	14,346
Other Debtors	-	-
Gift Aid Receivable	2,819	2,994
	<u>17,139</u>	<u>17,340</u>

The trading subsidiary ceased trading in July 2025 and repaid the amounts outstanding in part. The remainder will be written off in the next financial year. The original funding for the loan was by way of a donation to set up the activities of the company so the trustees are confident that the funds have been used for the purposes they were received for.

13 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	Y/E 31/03/25	Y/E 31/03/24
	£	£
Purchase Ledger	366	3,023
Accrued Expenses	-	4,476
Other Creditors	2,270	2,182
Loans	23,098	23,098
	<u>25,734</u>	<u>32,779</u>

14 CREDITORS - AMOUNTS FALLING DUE AFTER ONE YEAR

	Y/E 31/03/25	Y/E 31/03/24
	£	£
Loans	57,288	78,964
	<u>57,288</u>	<u>78,964</u>

The loan from Stewardship Services is repayable at 4% over a 20 year term.

King's Fellowship SCIO
Notes to the Accounts
For the year ended to 31 March 2025

15 MOVEMENT IN FUNDS

	Balance at 01/04/24	Incoming Resources	Outgoing Resources	Net Movement in funds	Transfers between funds	Balance at 31/03/25
	£	£	£	£	£	£
Fixed Assets	357,696	-	(12,922)	(12,922)	24,811	369,585
Budget Reserve Fund	24,012	-	-	-	(24,012)	-
Designated Events Funds	-	-	-	-	637	637
KCP Loan Funds	14,320	-	-	-	-	14,320
General Funds	23,940	152,771	(139,773)	12,998	(240)	36,698
Unrestricted Funds	<u>419,968</u>	<u>152,771</u>	<u>(152,695)</u>	<u>76</u>	<u>1,196</u>	<u>421,240</u>
Restricted Funds						
Building	3,650	4,100	(6,704)	(2,604)	(1,046)	-
Bethel Sozo	150	-	-	-	(150)	-
Come to the Table	-	2,655	(1,559)	1,096	-	1,096
Youth & Community Grant	3,500	-	(3,500)	(3,500)	-	-
Jennifer's Fund Grant	393	-	(393)	(393)	-	-
Cost of Living Grant 2024	562	-	(562)	(562)	-	-
Third Sector Grant	-	4,920	(1,640)	3,280	-	3,280
MFR Grants	-	2,535	(1,870)	665	-	665
Furniture Fund	-	11,792	-	11,792	-	11,792
Total Restricted Funds	<u>8,255</u>	<u>26,002</u>	<u>(16,228)</u>	<u>9,774</u>	<u>(1,196)</u>	<u>16,833</u>
Total Funds	<u>428,223</u>	<u>178,773</u>	<u>(168,923)</u>	<u>9,850</u>	<u>-</u>	<u>438,073</u>

Unrestricted Funds

Fixed Assets - represent the net book value of the fixed assets less the related borrowing secured against the property.

KCP Loan Fund represents a loan to KC which is interest bearing and ring fenced in case the financial position of the company means repayment is not possible.

Designated Budget Reserve Fund represent the reserves set by the trustees held for future budget expenditure deficit committed to in the 2025-2026 budget excluding capital repayments to the mortgage. The budget for 2025-2026 nce adjusted for the capital payments shows a small surplus.

Restricted Funds

Building Fund is used for the current and future maintenance requirements of the property

All other funds represent either specific gifts donated to the charity for sepcific purposes or grant funding wth specific restrictions upon the use of the funding.

16 RELATED PARTY DISCLOSURES

Included in Pastors' Support and administrative salaries were amounts paid to trustees and family members in respect of regular pastoral work and expenses on behalf of the Fellowship, as follows:

	£ 7,677 (2024 - £7,463)
	£ 16,542 (2024 - £16,057)

No other Trustees received any remuneration or expenses during the year, or in the periovus financial year, in their capacity as Trustees.

During the year a total of £29,310 (2024 - £29,310) was donated to the charity by the trustees.

