

Milngavie and Bearsden Men's Shed

Annual Report and Financial Statements

For the Year ended 31 December 2024

Trustees' Annual Report

For the Year ended 31 December 2024

The trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the Year ended 31 December 2024.

Reference & Administrative Information

Charity Name

Milngavie and Bearsden Men's Shed

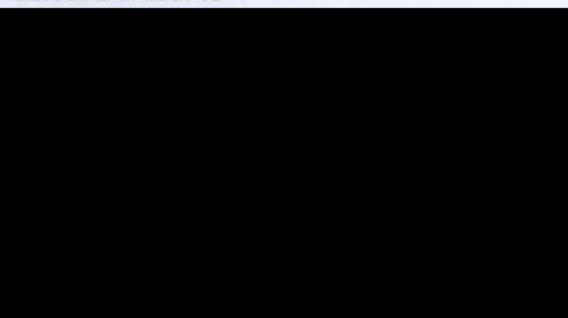
Charity No

SC047703

Address

"The Pagoda"
King George V Park
Borland Road
Bearsden
G61 2NE

Current Trustees



All trustees were elected at the AGM on 27 March 2024.

Structure, Governance and Management

Constitution

The Charity is a Scottish Charitable Incorporated Organisation (SCIO). It was registered in its current legal form on 04 September 2017. It has a two-tier structure and as such the membership appoint the trustees.

Appointment of Trustees

The management of the charity is carried out by the Board. Membership of the Board is comprised of Charity Trustees. Trustees are elected at the annual general meeting which this year was held on 27 March 2024. Under the constitution there must be a minimum of three and a maximum of eight trustees. Membership of the Board is open to all the members of the Men's Shed. The Board hold regular meetings throughout the year.

Objectives and Activities

Purpose

The Milngavie and Bearsden Men's Shed (MBMS) is a registered charity whose main purpose is the advancement of the health and well-being of adult men, from the age of 18, from all backgrounds and living within East Dunbartonshire.

This will be achieved by creating, developing and maintaining a facility (the Pagoda), which will offer the members the opportunity to meet and undertake creative, physical, purposeful and recreational activities of their choice. This will reduce the isolation of men in the area, contributing to their physical and mental wellbeing and develop the capacity of members to share their skills and knowledge with others in a safe and friendly environment.

Activities

2024 has been a steady year: Members have been becoming involved in projects, using the workshop more and a 3D printer has added a whole new creative dimension to the work being produced in conjunction with the laser etcher. The working of the laser, 3D printer and CNC machines involves creating and controlling projects on a computer which has led to members gaining experience which they would never otherwise have had because most of us are more analogue than digitally minded. We have a regular weekly members' meeting on the subject which is popular and well attended.

We have been successful in obtaining grant funding for our works and projects with the result that our bank balance keeps at a comfortable level, and we remain watchful to keep it that way in the future through asking for donations for work done or services provided, as well as seeking support from different sources.

Our workshop continues to evolve with the members constructing new benches and a better extract system for the machines and for the workshop as a whole. New shelving has been added to our attic storage space making it a lot tidier.

Social interaction is fundamental to our purpose and this happens in person from 10 am to 4pm every weekday in our building with members dropping in to do a project or just to have a chat and a cup of tea. Members operate a number of WhatsApp groups. The Bullshed Line - lots of banter, and sharing of information 24 hrs a day; Err on a G-string - allowing those with a music interest to share their favourite music and videos; Men's Shed Key-holders - used by key-holders to share information and make last minute arrangements for cover at the shed; Red Dragon Laser Group - forum to discuss the laser and CNC machine; Mens Shed Social - to provide information and arrange forthcoming social events; Trustees - allows trustees to discuss issues as a group. We have also previously set up temporary WhatsApp groups for particular projects and outings, these groups are important and form an essential structure of communication between members.

We have regular Tuesday lunches in the shed with homemade soup and bread or more adventurous menus; outings to places of interest; Burns Lunch, Christmas Lunch and other events. Another vital means of communication is our secretary's excellent Pagoda Update email to all members (the Pagoda is our building). We discover that some of our members who have joined but do not attend feel that they are part of something and really like to see what is going on.

We continue to maintain our free membership policy and our public profile continues to grow with more people aware of our presence and our function because of high profile. The number of people who have become members is now over 250 and we continue to enjoy providing a warm and

welcoming environment where men can go for a cup of tea, a chat, a joke, friendship, and support, as well as getting the opportunity to use the workshops and develop skills that they might not have expected.

Financial Review

The MBMS has had a good year financially, with a several successful grant applications and healthy income from donations both from Shed members and from the outside community, in particular a £1000 donation from the company who installed new equipment in the King George V Park. Major expenditure in the year was limited to improvements to the garage lighting and heating, and a new audio-visual system for the Pagoda, both made possible due to grants received. The result is that the MBMS ends 2024 with an increase in bank reserves of over £3,700, a healthy position indeed.

2024 has seen a number of changes in the financial management of the MBMS. [REDACTED] stood down as Treasurer and Trustee at the AGM, to be replaced by [REDACTED]. As banking arrangements had accordingly to be changed, for succession purposes opportunity was taken to widen the number of Trustees who may operate the bank account: [REDACTED] now have this power in addition to the Treasurer. For security and good governance purposes bank transfers now require two Trustees to approve any payment. Payments can also be made by means of Debit Cards held by some Trustees. Financial Procedures were rewritten to require that approval by other Trustees is obtained in writing (by means of a WhatsApp account) or at a Trustees Meeting before transactions are made using the cards. These systems of multiple approval are working well. In changing banking arrangements, the opportunity was also taken to open a Savings Account in addition to the Current Account to take advantage of recent high interest rates.

The Trustees are very conscious of the limited space available in the Pagoda (both the workshop and social areas) and the negative impact this can have on members' activities. Subject to decisions made by the Trustees, existing reserves may be earmarked for increasing floorspace. Any such proposals are liable to be expensive and may also require substantial future grant funding.

Approved by the trustees on 26 February 2025 and signed on their behalf by:

[REDACTED]

Independent Examiner's Report

The year ended 31 December 2024

Independent Examiner's Report to the Trustees of the Milngavie and Bearsden Men's Shed.

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 6 to 8.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1)d of the 206 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

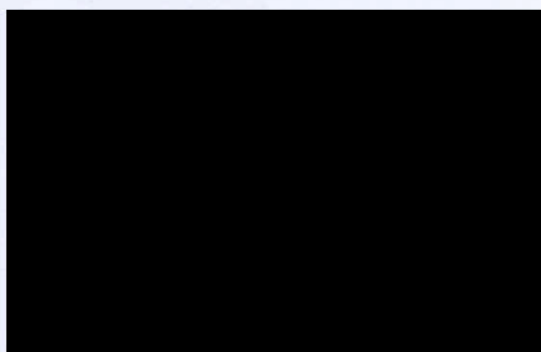
Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**MILNGAVIE & BEARSDEN MENS
SHED**

**STATEMENT OF RECEIPTS AND
PAYMENTS**

For the year ended 31st December 2024

		2024		2023	
	Note	Restricted Funds	Unrestricted Funds	Restricted Funds	Unrestricted Funds
Receipts					
Bank Interest & cashback		£0	£220	£0	£0
Donations	4	£0	£10,914	£0	£6,399
Grants	5	£0	£5,445	£0	£9,149
Total Receipts		£0	£16,579	£0	£15,548
Payments					
Equipment	6	£0	£5,323	Not shown separately in 2023 Report	Not shown separately in 2023 Report
Materials	6	£0	£1,284		
Property	6	£0	£2,367		
Administration	6	£0	£2,270		
Events	6	£0	£485		
Tea/coffee/biscuits	6	£0	£1,137		
Total Cost of Charitable Activities		£0	£12,867	£0	£23,139
Surplus/(Deficit) for the Year		£0	£3,712	£0	-£7,591

MILNGAVIE & BEARSDEN MENS SHED

BALANCE SHEET

<u>Funds Reconciliation</u>	Year to 31/12/24	Year to 31/12/23
Balance at 31 December 2023	£16,611	£24,202
Surplus/(Deficit) for the Period	£3,712	-£7,591
Balance at 31 December 2024	£20,323	£16,611

Bank and Cash Balances at 31/12/24

Bank Account - Current	£6,060	£16,560
Bank Account - Savings	£14,205	£0
Cash in Hand	£58	£51
Total:	£20,323	£16,611

MILNGAVIE & BEARSDEN MENS SHED

Notes to the accounts - for the year ended 31 December 2024

1 Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

2 Nature and Purpose of Funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objectives of the charity. To date all funds received and held by the charity have been unrestricted. Grants and donations have been received from local Community Councils and organisations as detailed below in recognition of the primary interface of the charity and the local community.

3 Related Party Transactions

The Charity's insurance policy includes Trustee Indemnity Insurance for all its trustees. No other remuneration was paid to the trustees or to any connected persons during the period.

4 Donations

	Restricted	Unrestricted
General Donations - External		£4,363
General Donations - Members		£4,818
Cash Donations Re-spent		£1,733
Total Donations		£10,914

5 Grants

	Restricted	Unrestricted
Bearsdan East CC - sharpening system		£636
Bearsdan North CC - palm router		£100
EDC - AV system, hearing loop etc		£1,259
EDC - winter connections		£200
EDC - filter, vacuum, garage heating etc		£2,846
Milngavie CC - Bobbin Sander		£320
Scottish Partnership for palliative care - lunch		£84
Total of grants		£5,445

6 Cost of Charitable Activities

	Restricted	Unrestricted
Administration		£2,270
Equipment		£5,323
Materials for Projects		£1,284
Property		£2,367
Teas & coffees, lunches, etc		£1,623
Total Cost of Charitable Activities:		£12,867